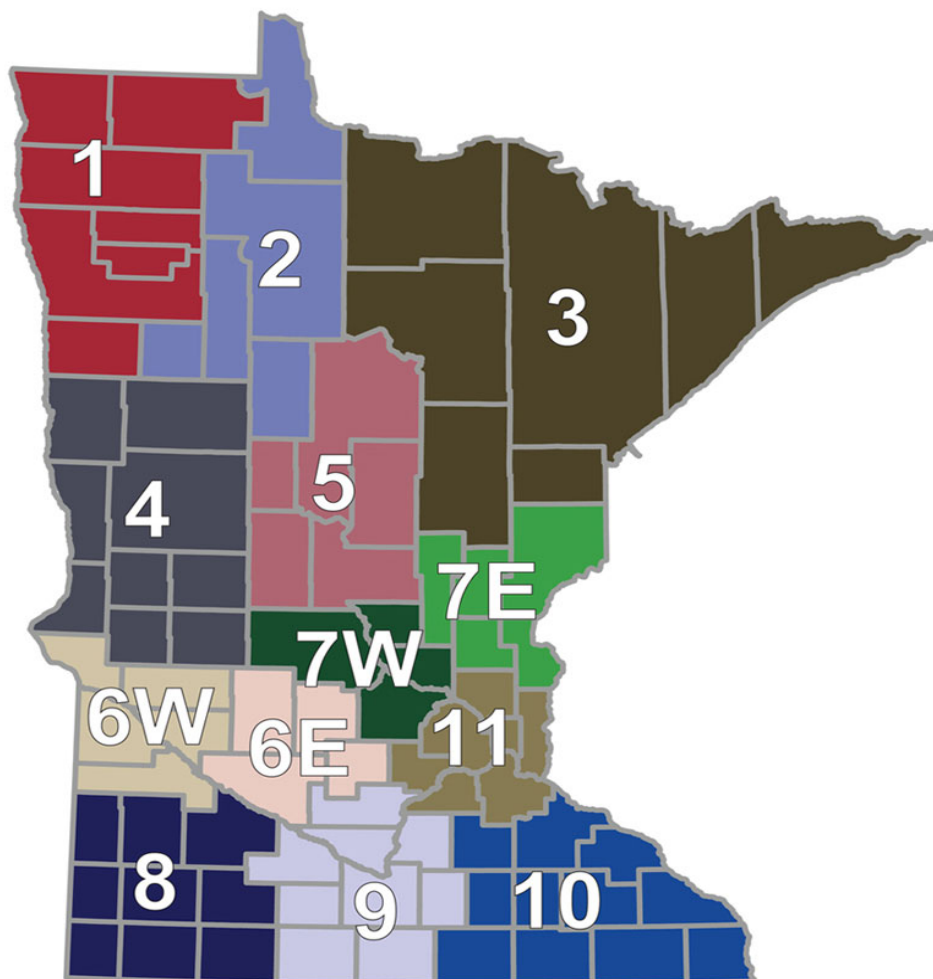


## Minnesota Regional Development Organizations



- 1 - Northwest Region
- 2 - Headwaters Region
- 3 - Arrowhead Region
- 4 - West Central Region
- 5 - North Central Region
- 6E - Southwest Central Region
- 6W - Upper Minnesota Valley Region



- 7E - East Central Region
- 7W - Central Region
- 8 - Southwest Region
- 9 - South Central Region
- 10 - Southeast Region
- 11 - 7-County Twin Cities Region

# Local Market Update for May 2026

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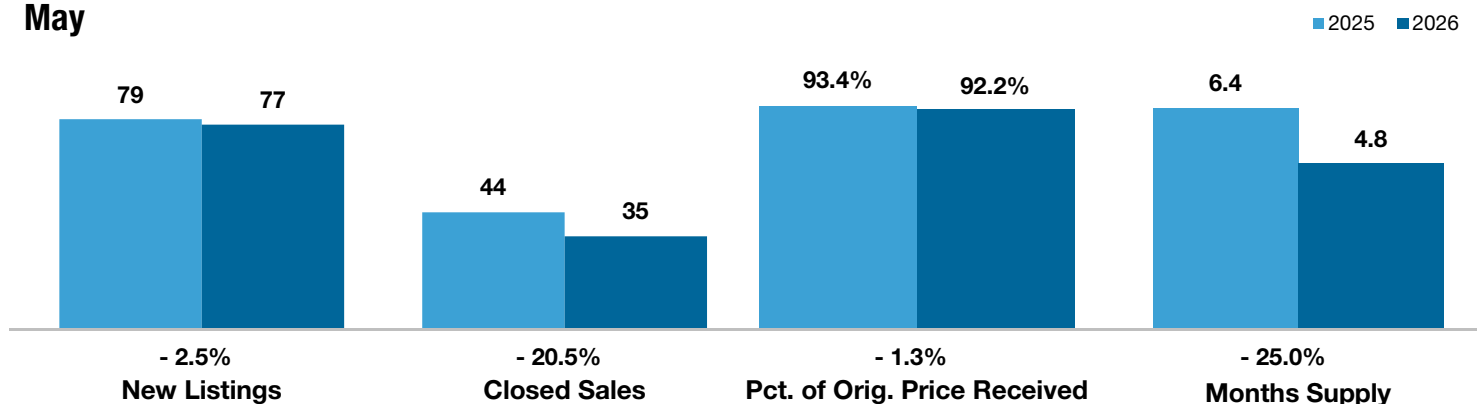


## 1 – Northwest Region

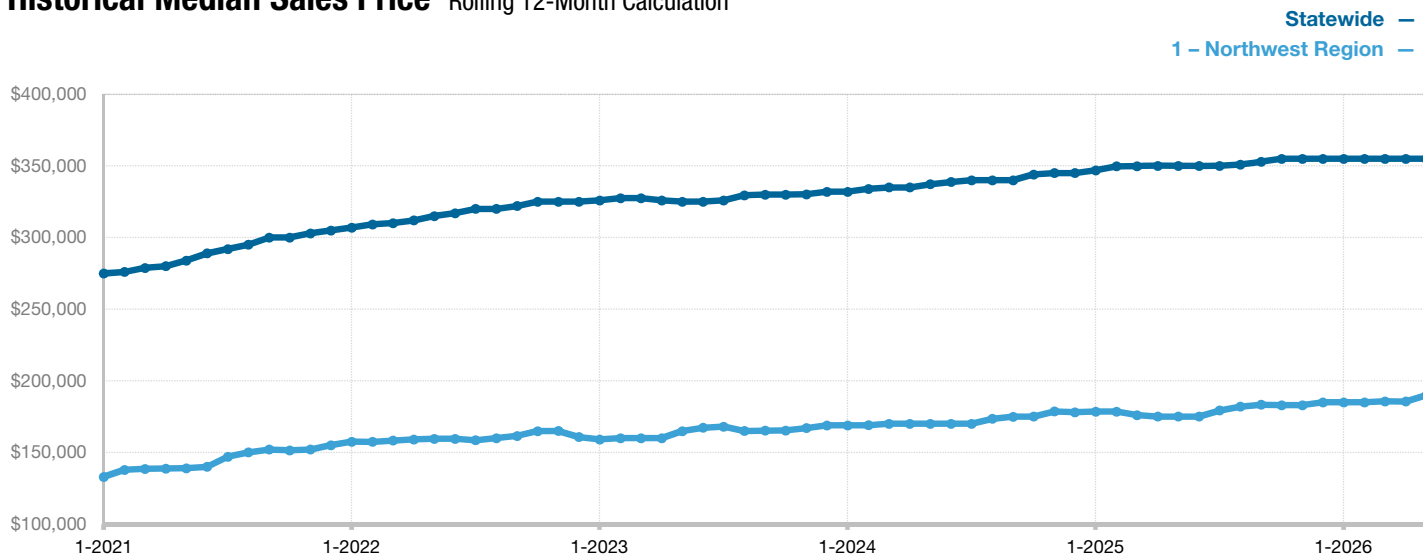
| Key Metrics                              | May       |           |                | Year to Date |             |                |
|------------------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
|                                          | 2025      | 2026      | Percent Change | Thru 5-2025  | Thru 5-2026 | Percent Change |
| New Listings                             | 79        | 77        | - 2.5%         | 278          | 265         | - 4.7%         |
| Pending Sales                            | 44        | 52        | + 18.2%        | 173          | 178         | + 2.9%         |
| Closed Sales                             | 44        | 35        | - 20.5%        | 156          | 143         | - 8.3%         |
| Median Sales Price*                      | \$181,300 | \$200,000 | + 10.3%        | \$175,000    | \$187,460   | + 7.1%         |
| Percent of Original List Price Received* | 93.4%     | 92.2%     | - 1.3%         | 91.8%        | 90.6%       | - 1.3%         |
| Days on Market Until Sale                | 86        | 118       | + 37.2%        | 102          | 107         | + 4.9%         |
| Months Supply of Inventory               | 6.4       | 4.8       | - 25.0%        | --           | --          | --             |

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### May



### Historical Median Sales Price Rolling 12-Month Calculation



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# Local Market Update for May 2026

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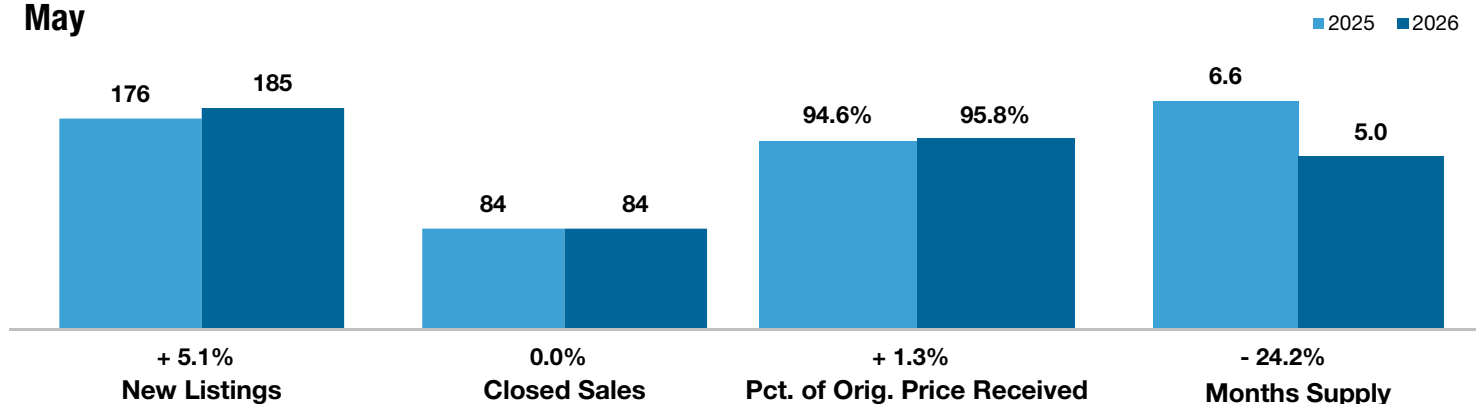


## 2 – Headwaters Region

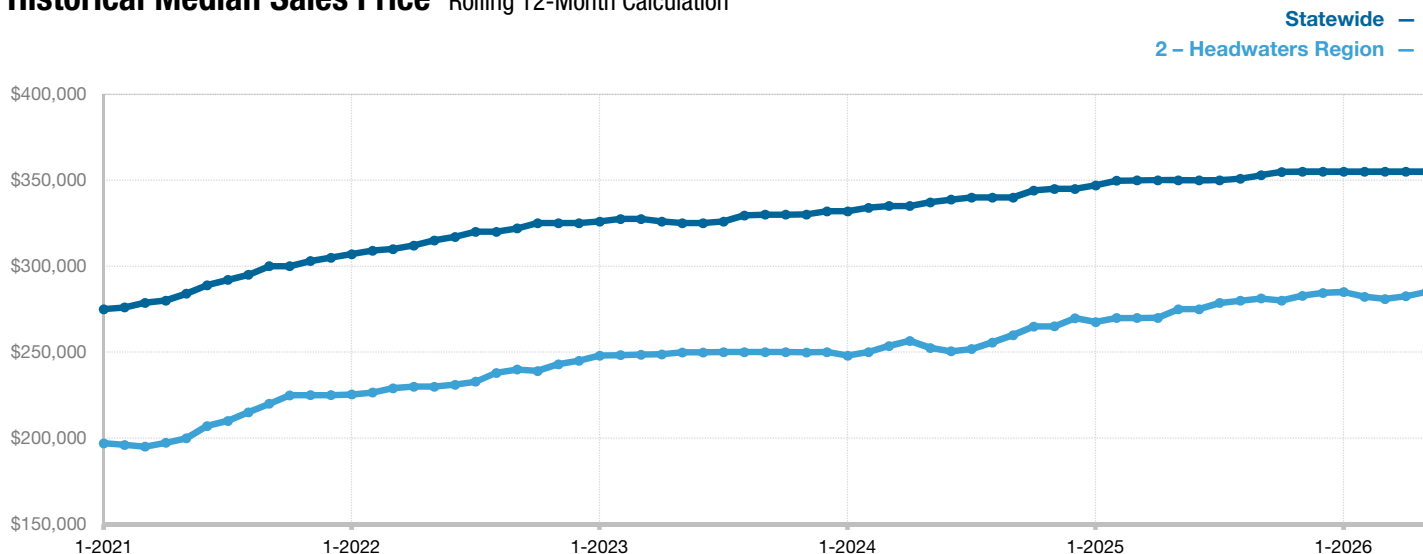
| Key Metrics                              | May       |           |                | Year to Date |             |                |
|------------------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
|                                          | 2025      | 2026      | Percent Change | Thru 5-2025  | Thru 5-2026 | Percent Change |
| New Listings                             | 176       | 185       | + 5.1%         | 544          | 562         | + 3.3%         |
| Pending Sales                            | 81        | 99        | + 22.2%        | 311          | 354         | + 13.8%        |
| Closed Sales                             | 84        | 84        | 0.0%           | 283          | 289         | + 2.1%         |
| Median Sales Price*                      | \$264,000 | \$285,500 | + 8.1%         | \$267,400    | \$275,000   | + 2.8%         |
| Percent of Original List Price Received* | 94.6%     | 95.8%     | + 1.3%         | 94.1%        | 94.2%       | + 0.1%         |
| Days on Market Until Sale                | 68        | 82        | + 20.6%        | 82           | 90          | + 9.8%         |
| Months Supply of Inventory               | 6.6       | 5.0       | - 24.2%        | --           | --          | --             |

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### May



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update for May 2026

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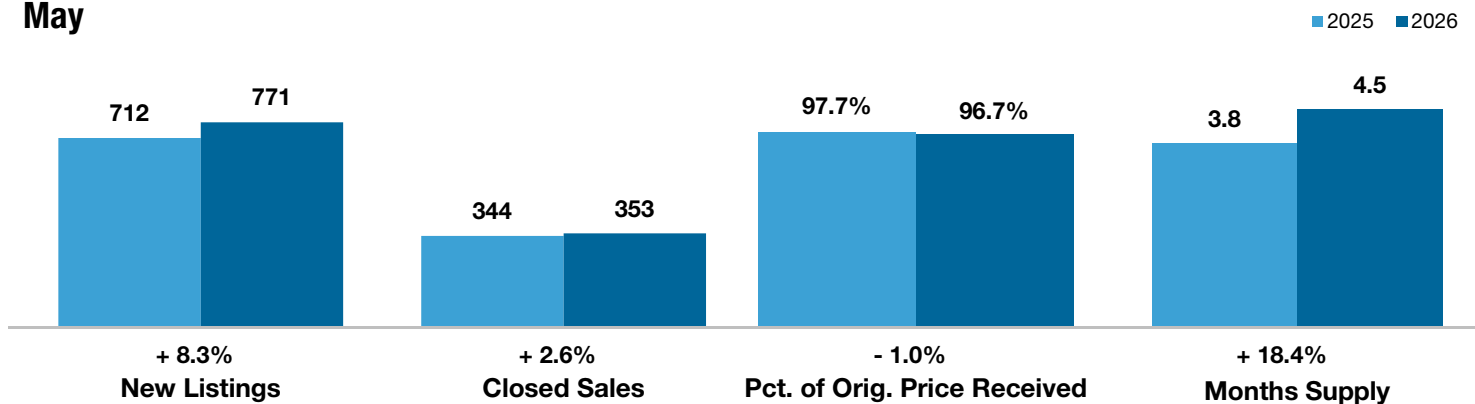


## 3 – Arrowhead Region

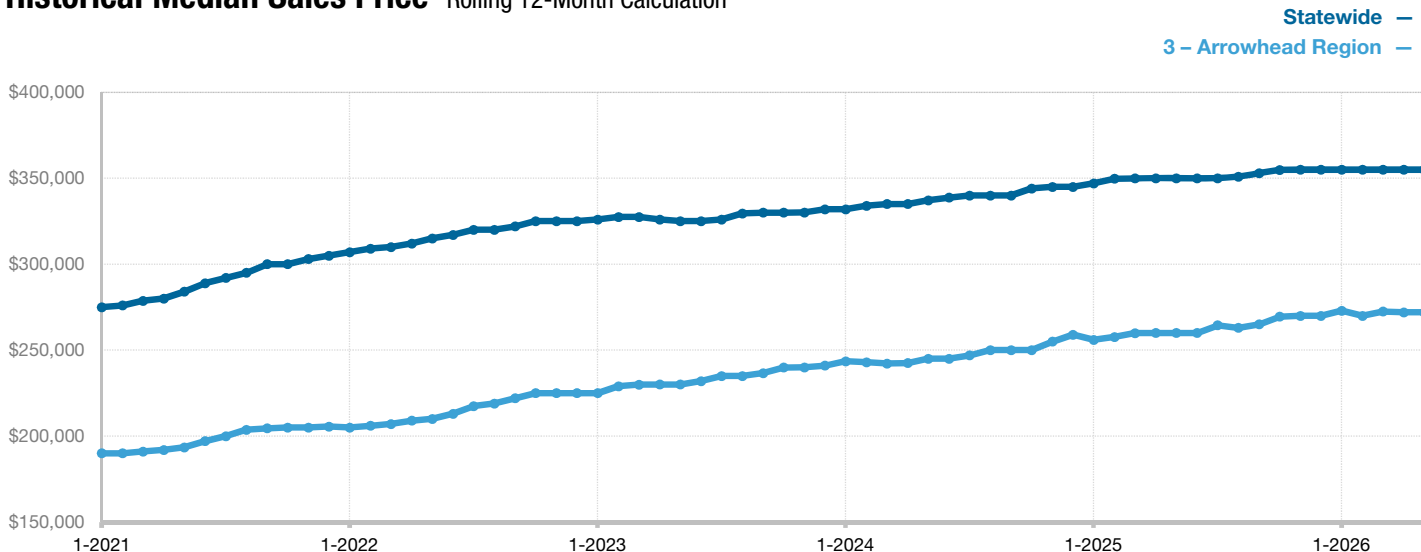
| Key Metrics                              | May       |           |                | Year to Date |             |                |
|------------------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
|                                          | 2025      | 2026      | Percent Change | Thru 5-2025  | Thru 5-2026 | Percent Change |
| New Listings                             | 712       | 771       | + 8.3%         | 2,128        | 2,185       | + 2.7%         |
| Pending Sales                            | 465       | 384       | - 17.4%        | 1,497        | 1,382       | - 7.7%         |
| Closed Sales                             | 344       | 353       | + 2.6%         | 1,211        | 1,155       | - 4.6%         |
| Median Sales Price*                      | \$275,000 | \$279,000 | + 1.5%         | \$249,000    | \$255,000   | + 2.4%         |
| Percent of Original List Price Received* | 97.7%     | 96.7%     | - 1.0%         | 96.1%        | 96.1%       | 0.0%           |
| Days on Market Until Sale                | 51        | 51        | 0.0%           | 59           | 63          | + 6.8%         |
| Months Supply of Inventory               | 3.8       | 4.5       | + 18.4%        | --           | --          | --             |

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### May



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update for May 2026

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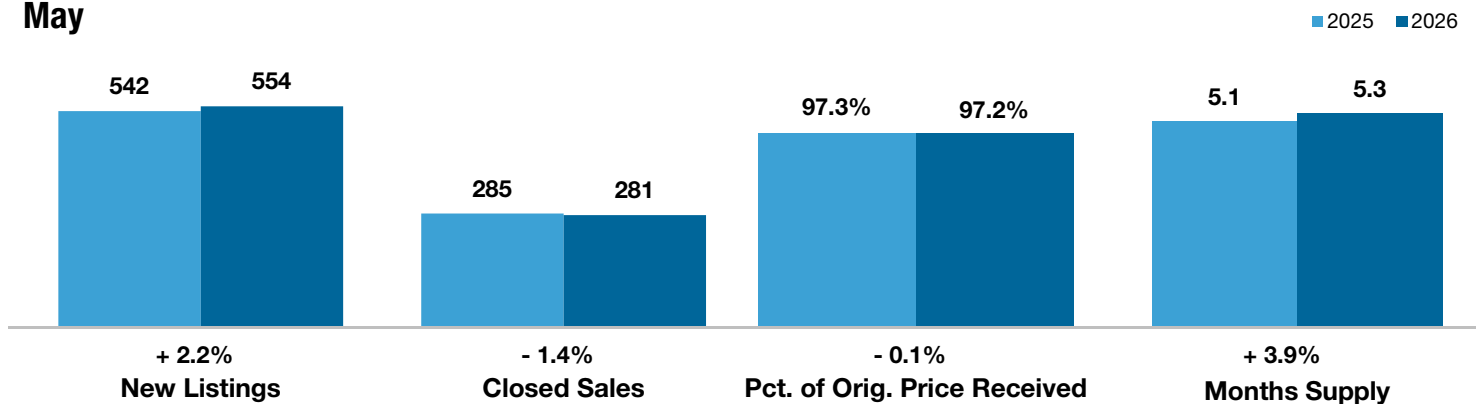


## 4 – West Central Region

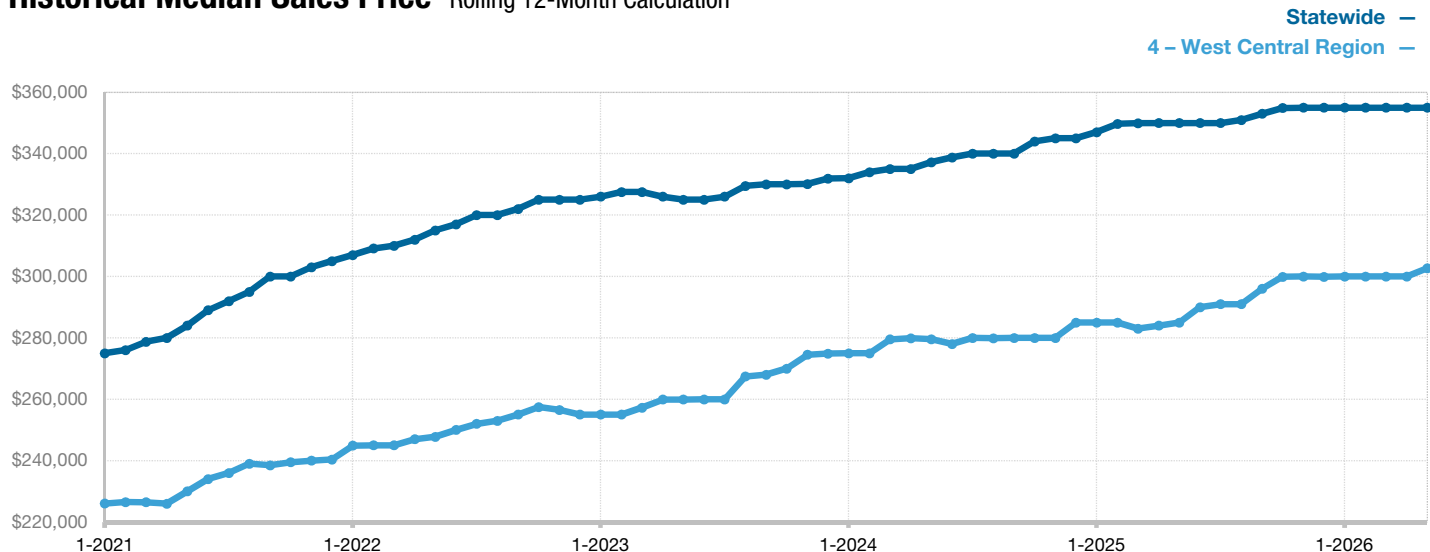
| Key Metrics                              | May       |           |                | Year to Date |             |                |
|------------------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
|                                          | 2025      | 2026      | Percent Change | Thru 5-2025  | Thru 5-2026 | Percent Change |
| New Listings                             | 542       | 554       | + 2.2%         | 1,745        | 1,853       | + 6.2%         |
| Pending Sales                            | 353       | 310       | - 12.2%        | 1,120        | 1,118       | - 0.2%         |
| Closed Sales                             | 285       | 281       | - 1.4%         | 888          | 895         | + 0.8%         |
| Median Sales Price*                      | \$299,000 | \$308,000 | + 3.0%         | \$272,500    | \$290,000   | + 6.4%         |
| Percent of Original List Price Received* | 97.3%     | 97.2%     | - 0.1%         | 95.6%        | 95.8%       | + 0.2%         |
| Days on Market Until Sale                | 60        | 52        | - 13.3%        | 72           | 71          | - 1.4%         |
| Months Supply of Inventory               | 5.1       | 5.3       | + 3.9%         | --           | --          | --             |

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### May



### Historical Median Sales Price Rolling 12-Month Calculation



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# Local Market Update for May 2026

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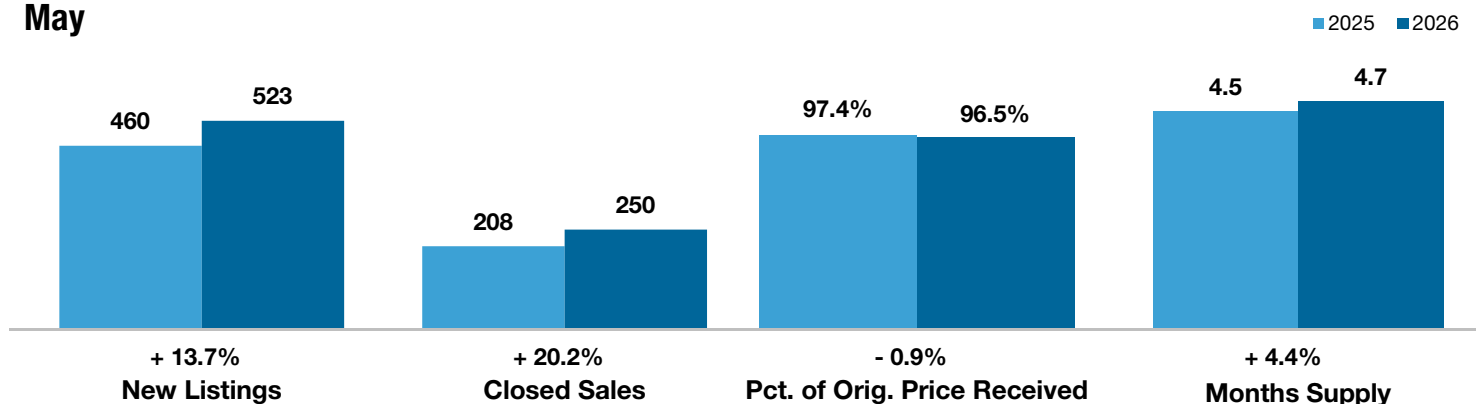


## 5 – North Central Region

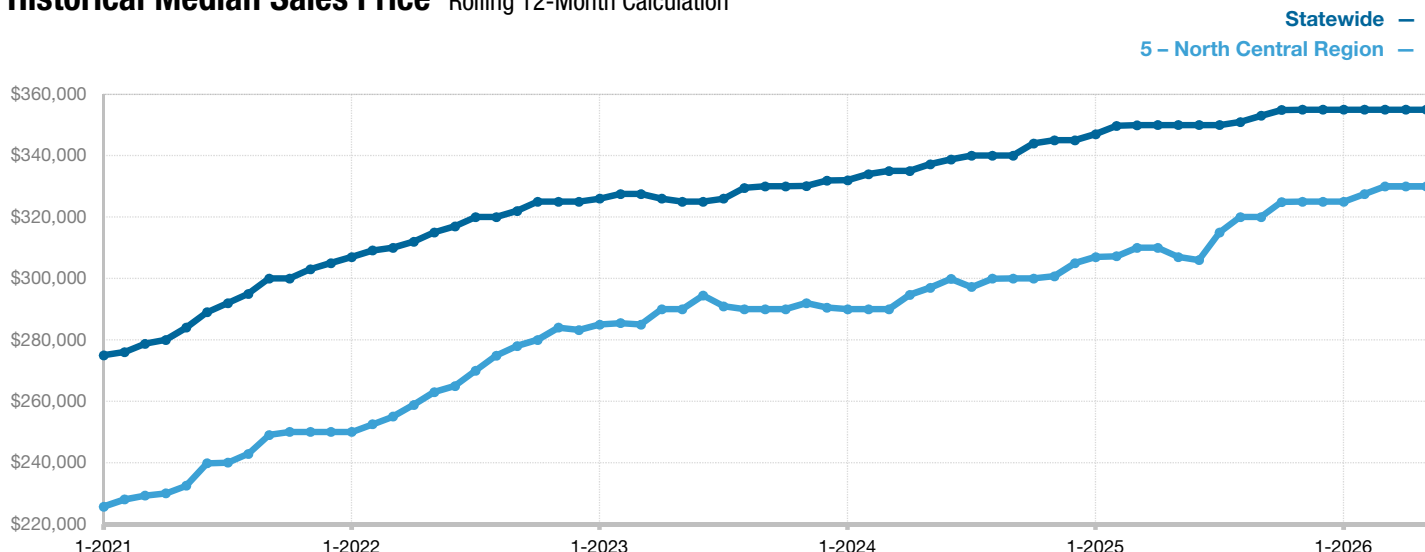
| Key Metrics                              | May       |           |                | Year to Date |             |                |
|------------------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
|                                          | 2025      | 2026      | Percent Change | Thru 5-2025  | Thru 5-2026 | Percent Change |
| New Listings                             | 460       | 523       | + 13.7%        | 1,445        | 1,531       | + 6.0%         |
| Pending Sales                            | 256       | 277       | + 8.2%         | 881          | 897         | + 1.8%         |
| Closed Sales                             | 208       | 250       | + 20.2%        | 717          | 718         | + 0.1%         |
| Median Sales Price*                      | \$305,500 | \$319,000 | + 4.4%         | \$297,250    | \$315,000   | + 6.0%         |
| Percent of Original List Price Received* | 97.4%     | 96.5%     | - 0.9%         | 96.1%        | 95.5%       | - 0.6%         |
| Days on Market Until Sale                | 43        | 53        | + 23.3%        | 60           | 68          | + 13.3%        |
| Months Supply of Inventory               | 4.5       | 4.7       | + 4.4%         | --           | --          | --             |

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### May



### Historical Median Sales Price Rolling 12-Month Calculation



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# Local Market Update for May 2026

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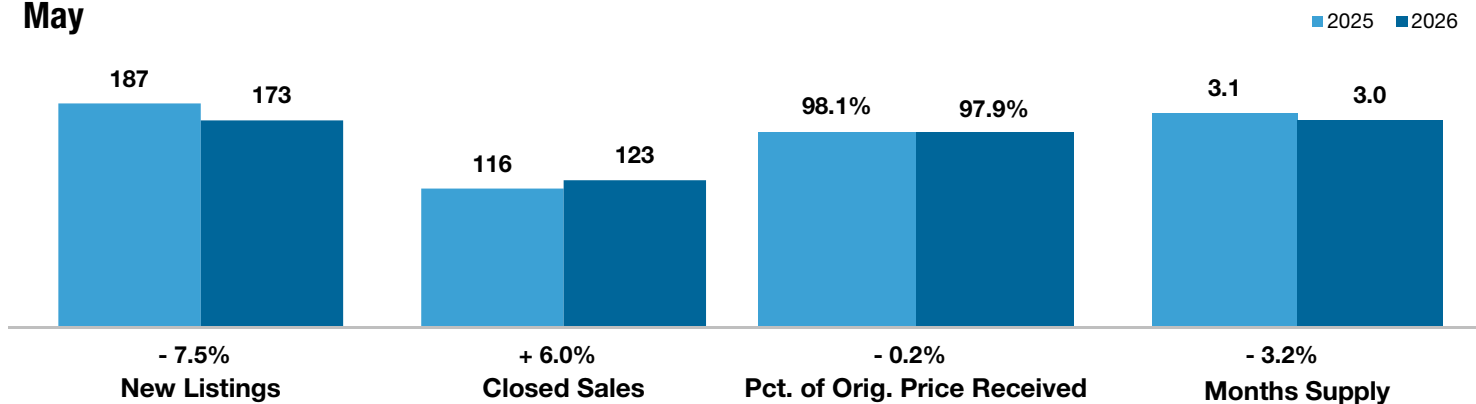


## 6E – Southwest Central Region

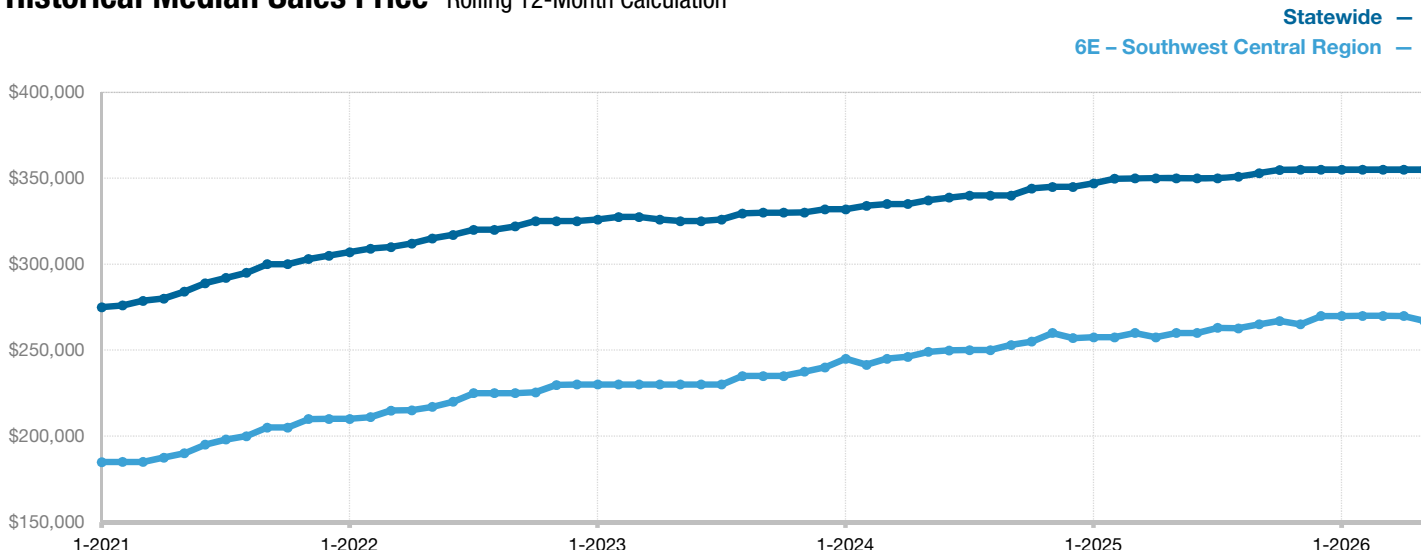
| Key Metrics                              | May       |           |                | Year to Date |             |                |
|------------------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
|                                          | 2025      | 2026      | Percent Change | Thru 5-2025  | Thru 5-2026 | Percent Change |
| New Listings                             | 187       | 173       | - 7.5%         | 672          | 664         | - 1.2%         |
| Pending Sales                            | 133       | 126       | - 5.3%         | 497          | 471         | - 5.2%         |
| Closed Sales                             | 116       | 123       | + 6.0%         | 419          | 383         | - 8.6%         |
| Median Sales Price*                      | \$281,000 | \$262,500 | - 6.6%         | \$260,000    | \$258,900   | - 0.4%         |
| Percent of Original List Price Received* | 98.1%     | 97.9%     | - 0.2%         | 96.7%        | 96.3%       | - 0.4%         |
| Days on Market Until Sale                | 41        | 43        | + 4.9%         | 53           | 55          | + 3.8%         |
| Months Supply of Inventory               | 3.1       | 3.0       | - 3.2%         | --           | --          | --             |

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### May



### Historical Median Sales Price Rolling 12-Month Calculation



## Local Market Update for May 2026

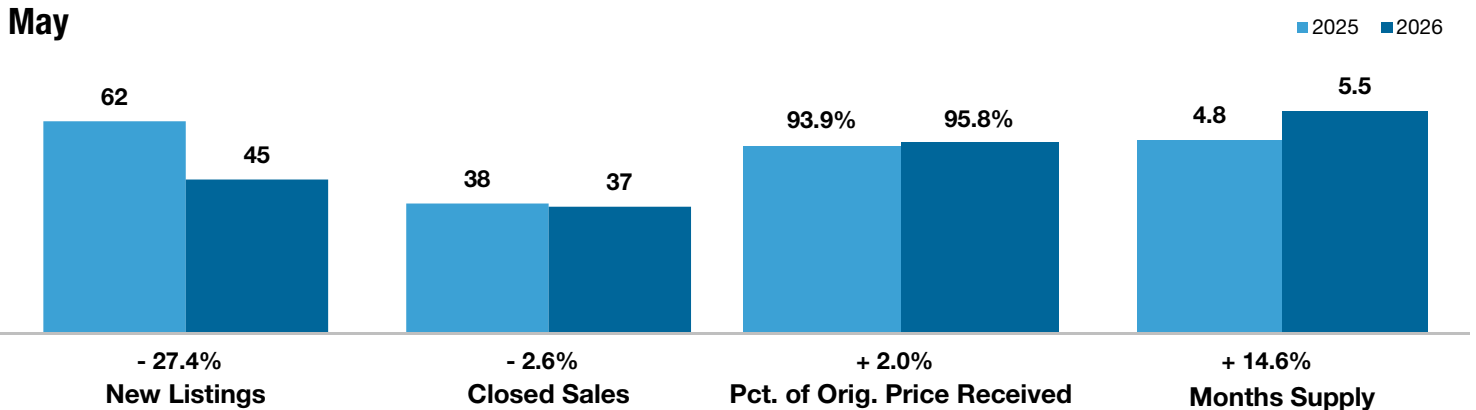
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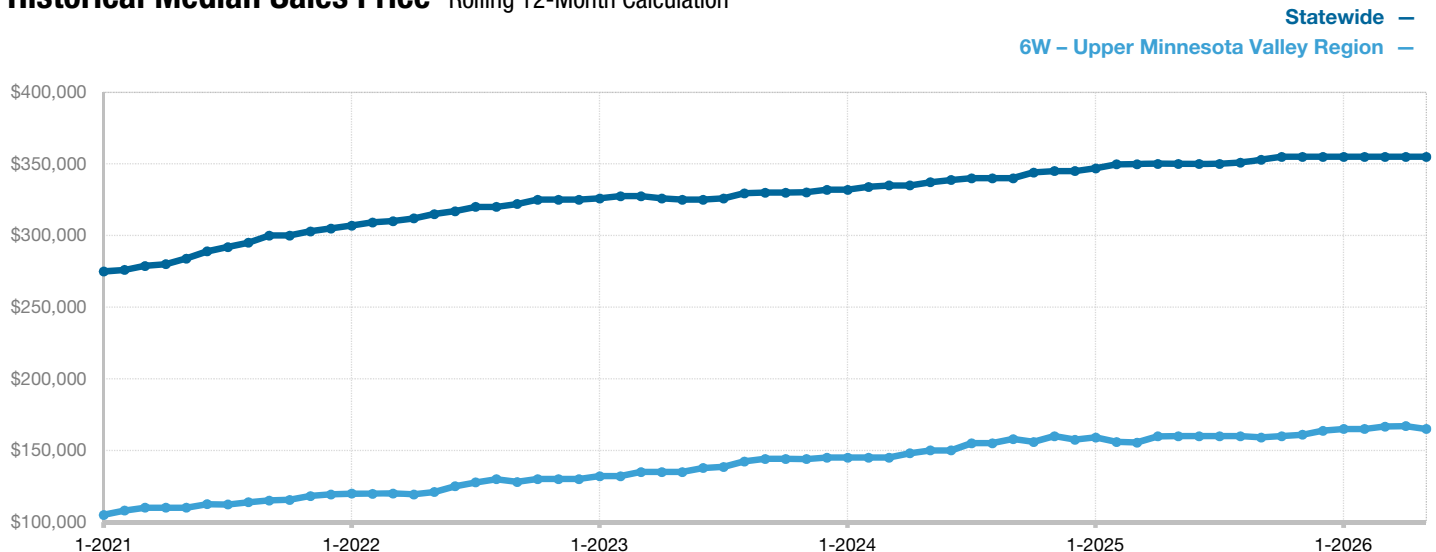
# 6W – Upper Minnesota Valley Region

| Key Metrics                              | May       |           |                | Year to Date |             |                |
|------------------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
|                                          | 2025      | 2026      | Percent Change | Thru 5-2025  | Thru 5-2026 | Percent Change |
| New Listings                             | 62        | 45        | - 27.4%        | 220          | 229         | + 4.1%         |
| Pending Sales                            | 41        | 46        | + 12.2%        | 151          | 149         | - 1.3%         |
| Closed Sales                             | 38        | 37        | - 2.6%         | 136          | 124         | - 8.8%         |
| Median Sales Price*                      | \$172,100 | \$159,250 | - 7.5%         | \$157,500    | \$167,000   | + 6.0%         |
| Percent of Original List Price Received* | 93.9%     | 95.8%     | + 2.0%         | 91.8%        | 92.5%       | + 0.8%         |
| Days on Market Until Sale                | 90        | 89        | - 1.1%         | 78           | 99          | + 26.9%        |
| Months Supply of Inventory               | 4.8       | 5.5       | + 14.6%        | --           | --          | --             |

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## Historical Median Sales Price Rolling 12-Month Calculation



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# Local Market Update for May 2026

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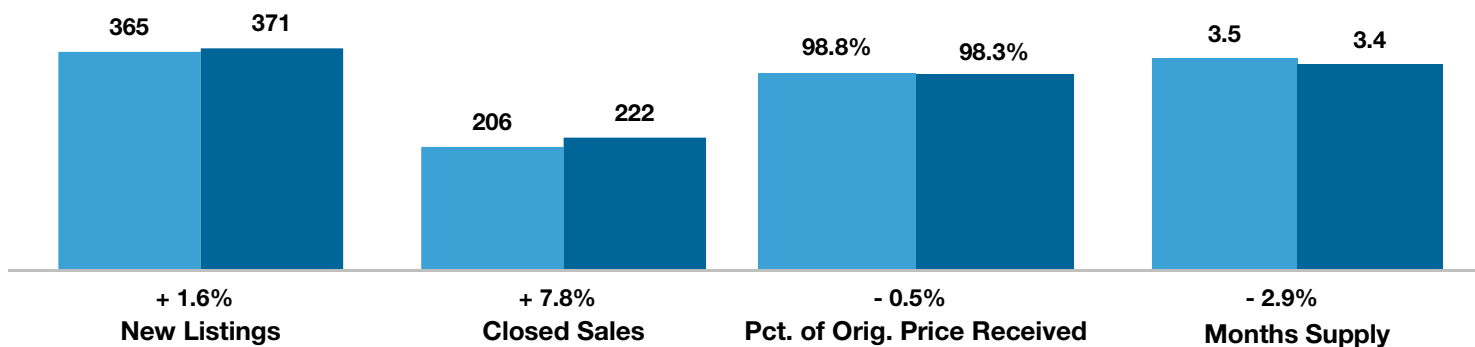
## 7E – East Central Region

| Key Metrics                              | May       |           |                | Year to Date |             |                |
|------------------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
|                                          | 2025      | 2026      | Percent Change | Thru 5-2025  | Thru 5-2026 | Percent Change |
| New Listings                             | 365       | 371       | + 1.6%         | 1,368        | 1,447       | + 5.8%         |
| Pending Sales                            | 219       | 257       | + 17.4%        | 859          | 935         | + 8.8%         |
| Closed Sales                             | 206       | 222       | + 7.8%         | 743          | 779         | + 4.8%         |
| Median Sales Price*                      | \$342,396 | \$346,160 | + 1.1%         | \$330,000    | \$350,000   | + 6.1%         |
| Percent of Original List Price Received* | 98.8%     | 98.3%     | - 0.5%         | 97.9%        | 97.4%       | - 0.5%         |
| Days on Market Until Sale                | 39        | 44        | + 12.8%        | 54           | 56          | + 3.7%         |
| Months Supply of Inventory               | 3.5       | 3.4       | - 2.9%         | --           | --          | --             |

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

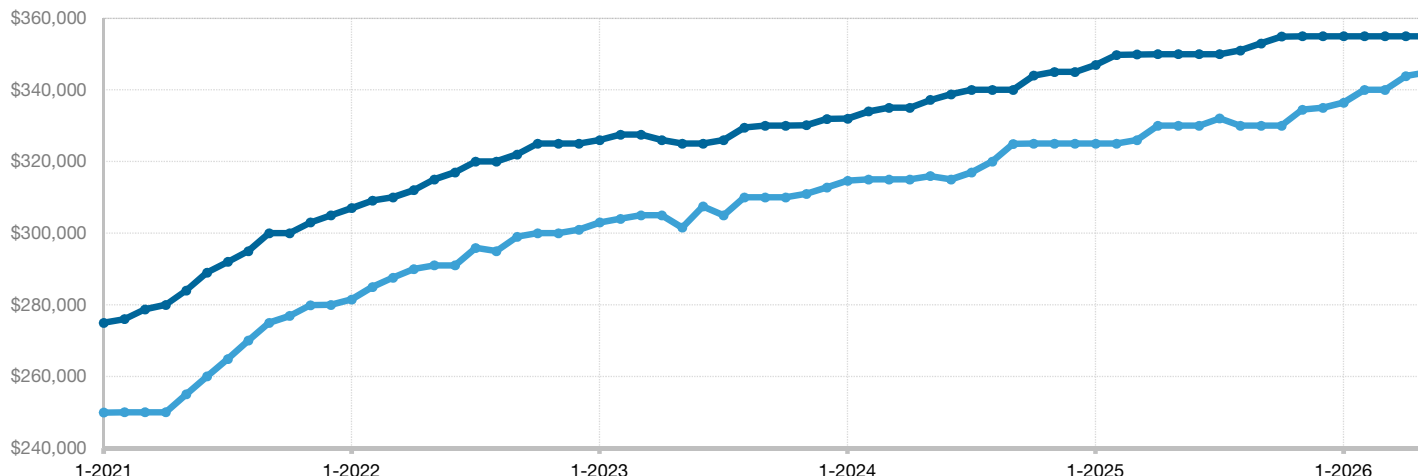
### May

■ 2025 ■ 2026



### Historical Median Sales Price Rolling 12-Month Calculation

Statewide —  
7E – East Central Region —



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# Local Market Update for May 2026

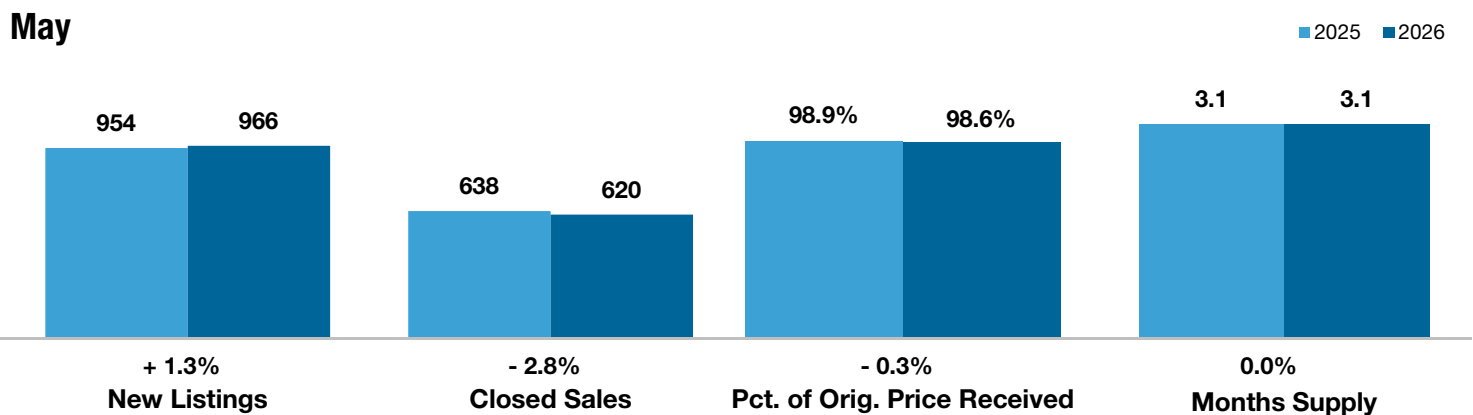
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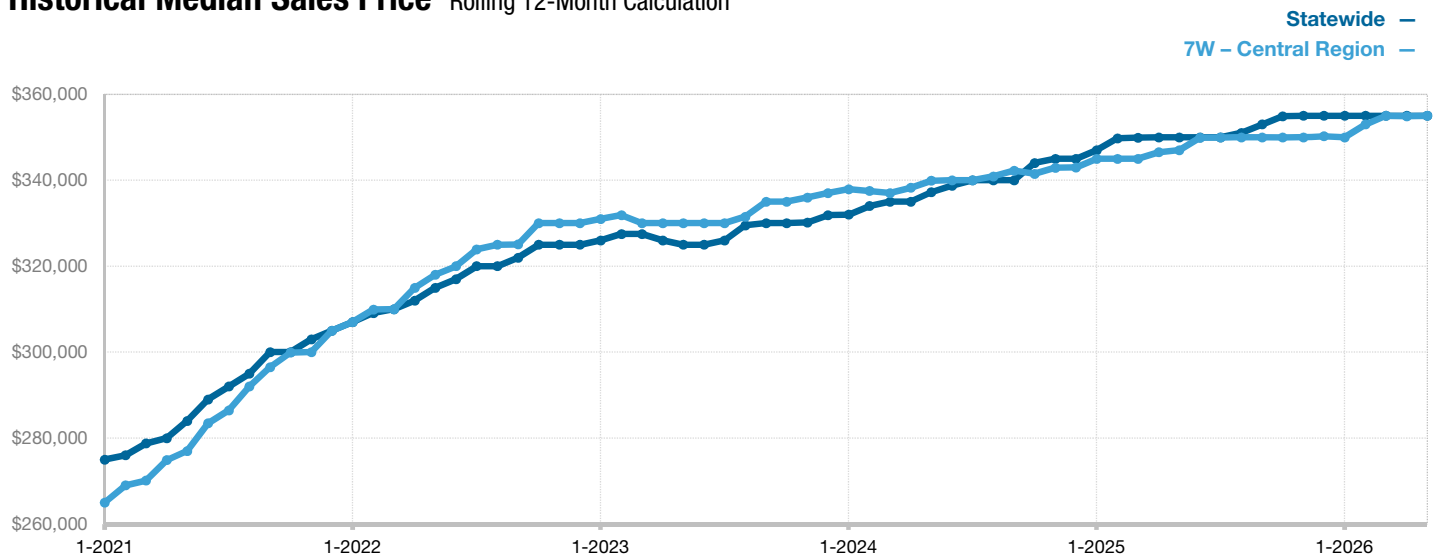
## 7W – Central Region

| Key Metrics                              | May       |           |                | Year to Date |             |                |
|------------------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
|                                          | 2025      | 2026      | Percent Change | Thru 5-2025  | Thru 5-2026 | Percent Change |
| New Listings                             | 954       | 966       | + 1.3%         | 3,866        | 3,936       | + 1.8%         |
| Pending Sales                            | 647       | 690       | + 6.6%         | 2,461        | 2,562       | + 4.1%         |
| Closed Sales                             | 638       | 620       | - 2.8%         | 2,108        | 2,055       | - 2.5%         |
| Median Sales Price*                      | \$350,000 | \$355,000 | + 1.4%         | \$347,700    | \$353,250   | + 1.6%         |
| Percent of Original List Price Received* | 98.9%     | 98.6%     | - 0.3%         | 98.0%        | 97.8%       | - 0.2%         |
| Days on Market Until Sale                | 34        | 44        | + 29.4%        | 46           | 53          | + 15.2%        |
| Months Supply of Inventory               | 3.1       | 3.1       | 0.0%           | --           | --          | --             |

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## Historical Median Sales Price Rolling 12-Month Calculation



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# Local Market Update for May 2026

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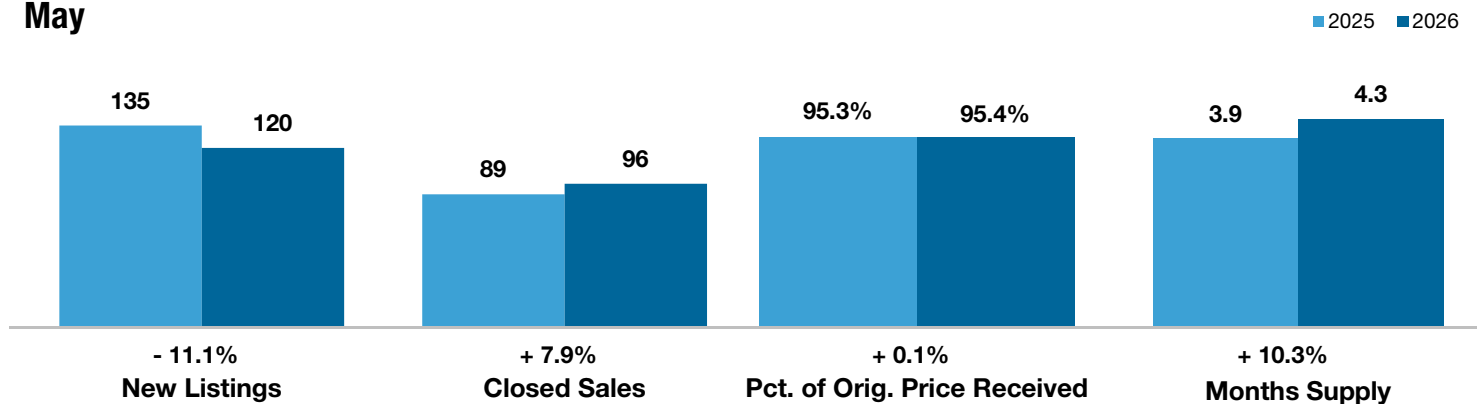


## 8 – Southwest Region

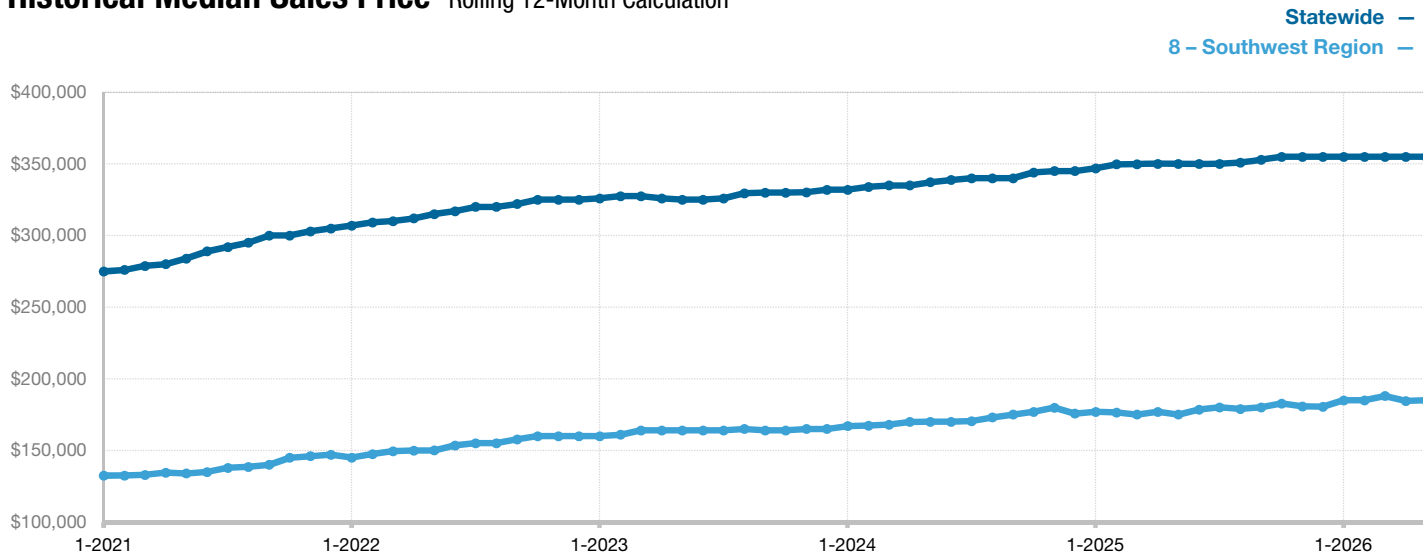
| Key Metrics                              | May       |           |                | Year to Date |             |                |
|------------------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
|                                          | 2025      | 2026      | Percent Change | Thru 5-2025  | Thru 5-2026 | Percent Change |
| New Listings                             | 135       | 120       | - 11.1%        | 489          | 518         | + 5.9%         |
| Pending Sales                            | 91        | 86        | - 5.5%         | 376          | 383         | + 1.9%         |
| Closed Sales                             | 89        | 96        | + 7.9%         | 339          | 331         | - 2.4%         |
| Median Sales Price*                      | \$169,000 | \$185,000 | + 9.5%         | \$170,000    | \$182,000   | + 7.1%         |
| Percent of Original List Price Received* | 95.3%     | 95.4%     | + 0.1%         | 93.4%        | 93.5%       | + 0.1%         |
| Days on Market Until Sale                | 73        | 61        | - 16.4%        | 71           | 82          | + 15.5%        |
| Months Supply of Inventory               | 3.9       | 4.3       | + 10.3%        | --           | --          | --             |

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### May



### Historical Median Sales Price Rolling 12-Month Calculation



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# Local Market Update for May 2026

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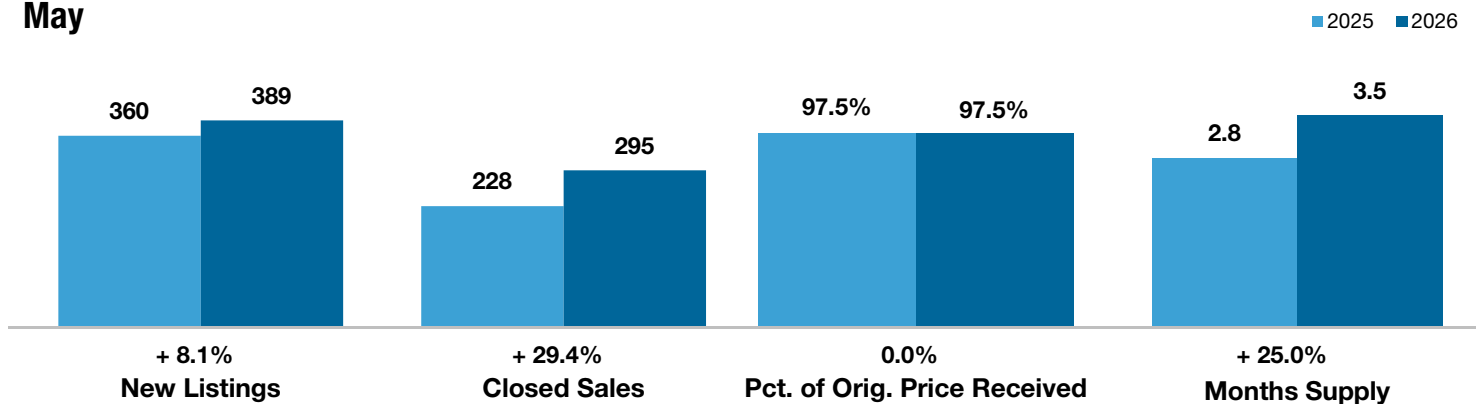


## 9 – South Central Region

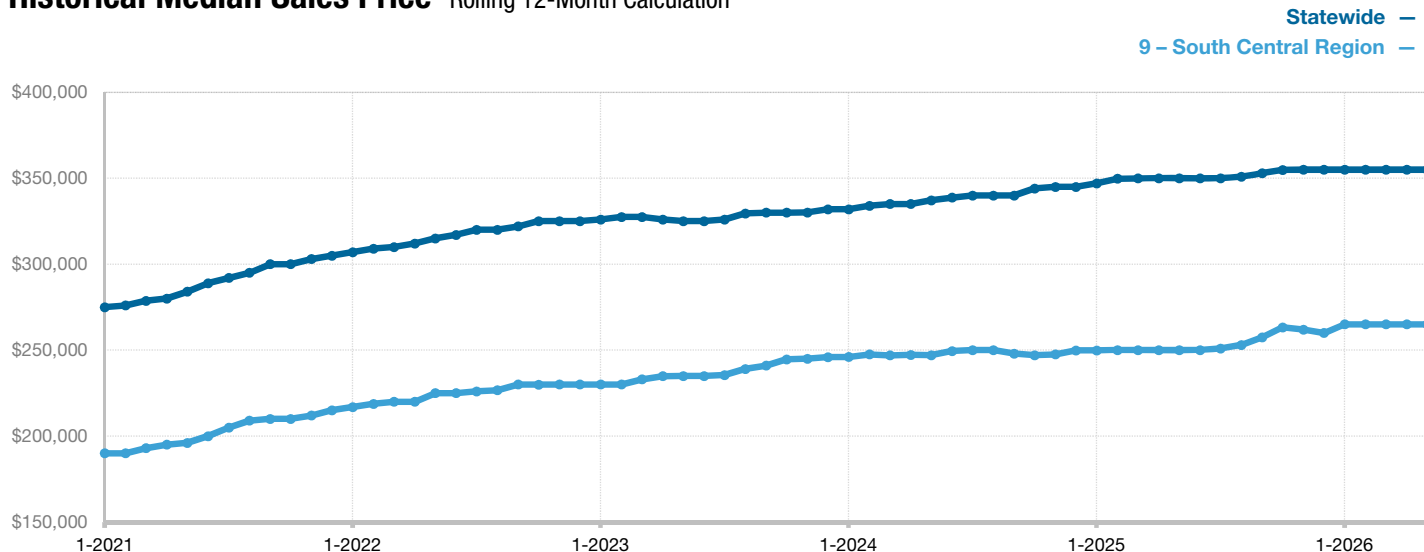
| Key Metrics                              | May       |                  |                | Year to Date |                  |                |
|------------------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
|                                          | 2025      | 2026             | Percent Change | Thru 5-2025  | Thru 5-2026      | Percent Change |
| New Listings                             | 360       | <b>389</b>       | + 8.1%         | 1,322        | <b>1,489</b>     | + 12.6%        |
| Pending Sales                            | 288       | <b>261</b>       | - 9.4%         | 1,022        | <b>1,052</b>     | + 2.9%         |
| Closed Sales                             | 228       | <b>295</b>       | + 29.4%        | 833          | <b>909</b>       | + 9.1%         |
| Median Sales Price*                      | \$264,550 | <b>\$260,700</b> | - 1.5%         | \$245,450    | <b>\$259,900</b> | + 5.9%         |
| Percent of Original List Price Received* | 97.5%     | <b>97.5%</b>     | 0.0%           | 95.9%        | <b>95.8%</b>     | - 0.1%         |
| Days on Market Until Sale                | 58        | <b>55</b>        | - 5.2%         | 72           | <b>73</b>        | + 1.4%         |
| Months Supply of Inventory               | 2.8       | <b>3.5</b>       | + 25.0%        | --           | <b>--</b>        | --             |

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### May



### Historical Median Sales Price Rolling 12-Month Calculation



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# Local Market Update for May 2026

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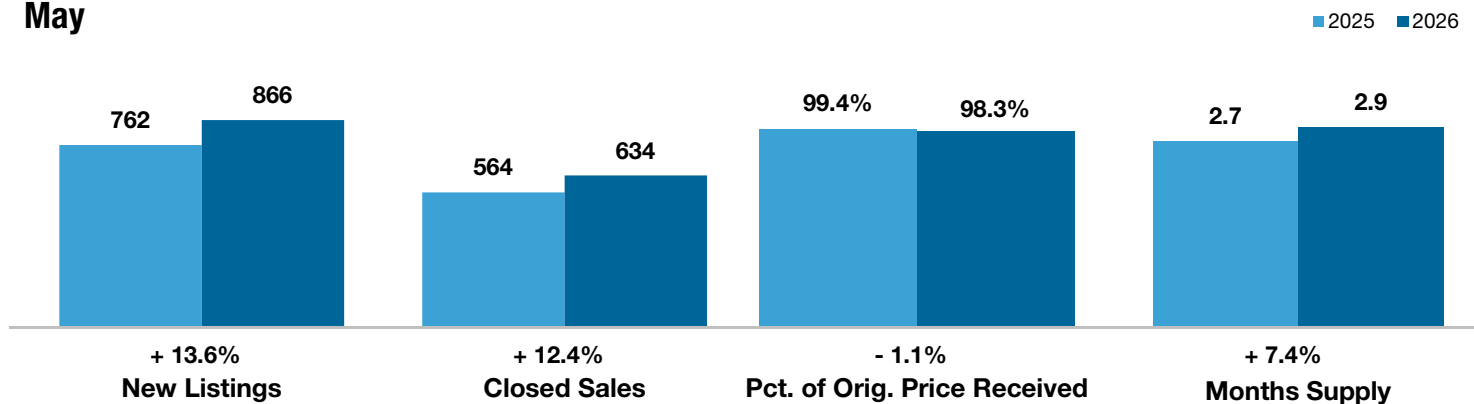


## 10 – Southeast Region

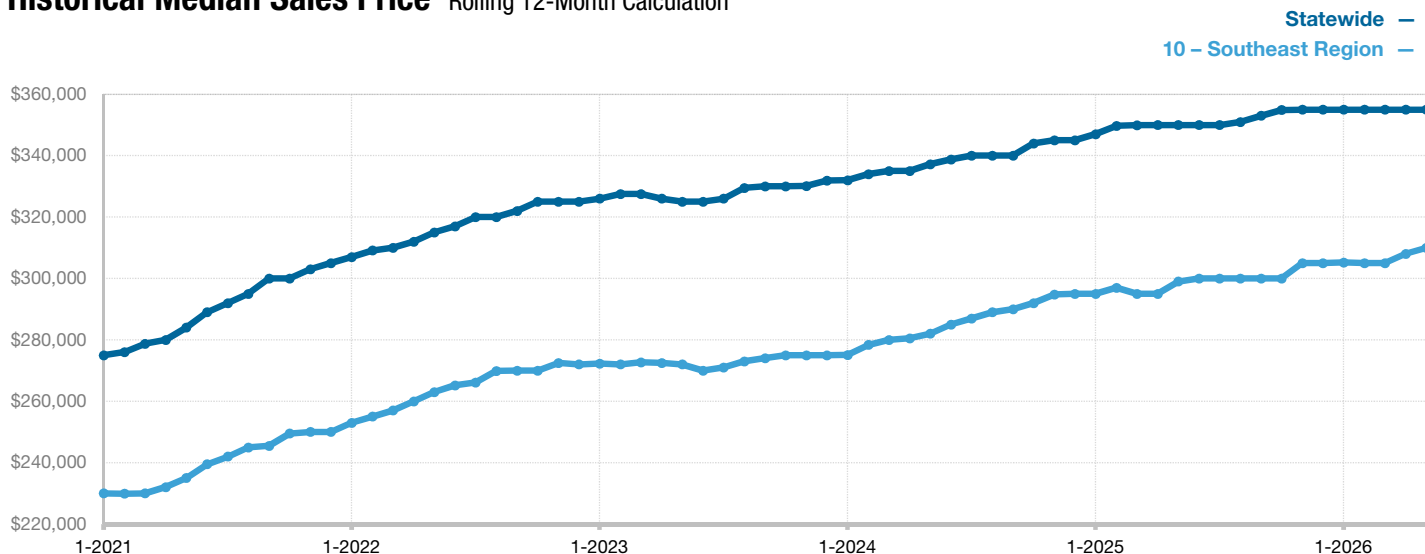
| Key Metrics                              | May       |           |                | Year to Date |             |                |
|------------------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
|                                          | 2025      | 2026      | Percent Change | Thru 5-2025  | Thru 5-2026 | Percent Change |
| New Listings                             | 762       | 866       | + 13.6%        | 3,127        | 3,392       | + 8.5%         |
| Pending Sales                            | 552       | 626       | + 13.4%        | 2,433        | 2,611       | + 7.3%         |
| Closed Sales                             | 564       | 634       | + 12.4%        | 2,046        | 2,166       | + 5.9%         |
| Median Sales Price*                      | \$310,000 | \$325,000 | + 4.8%         | \$295,000    | \$309,500   | + 4.9%         |
| Percent of Original List Price Received* | 99.4%     | 98.3%     | - 1.1%         | 97.6%        | 97.2%       | - 0.4%         |
| Days on Market Until Sale                | 36        | 45        | + 25.0%        | 50           | 56          | + 12.0%        |
| Months Supply of Inventory               | 2.7       | 2.9       | + 7.4%         | --           | --          | --             |

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### May



### Historical Median Sales Price Rolling 12-Month Calculation



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## Local Market Update for May 2026

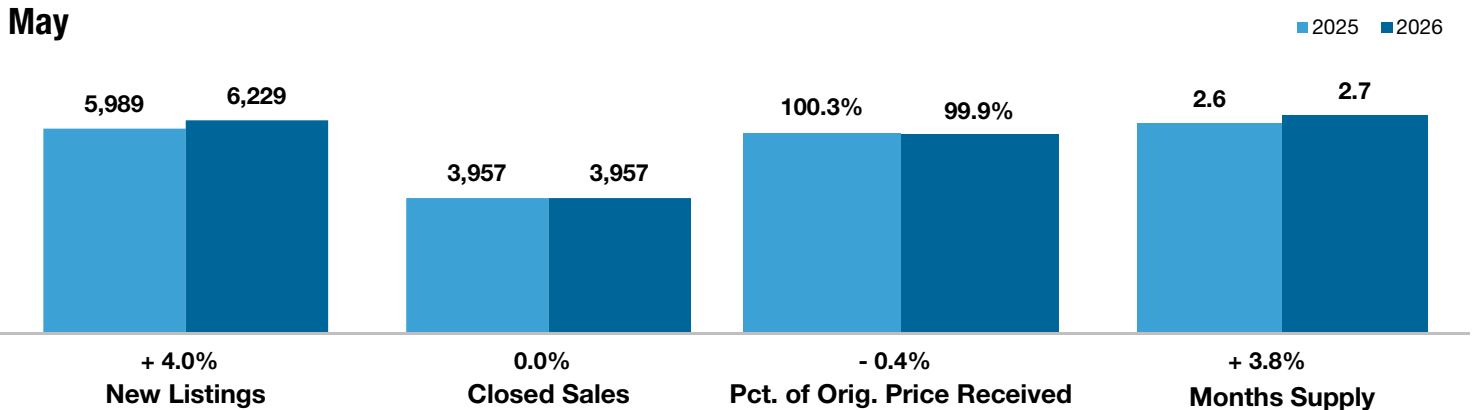
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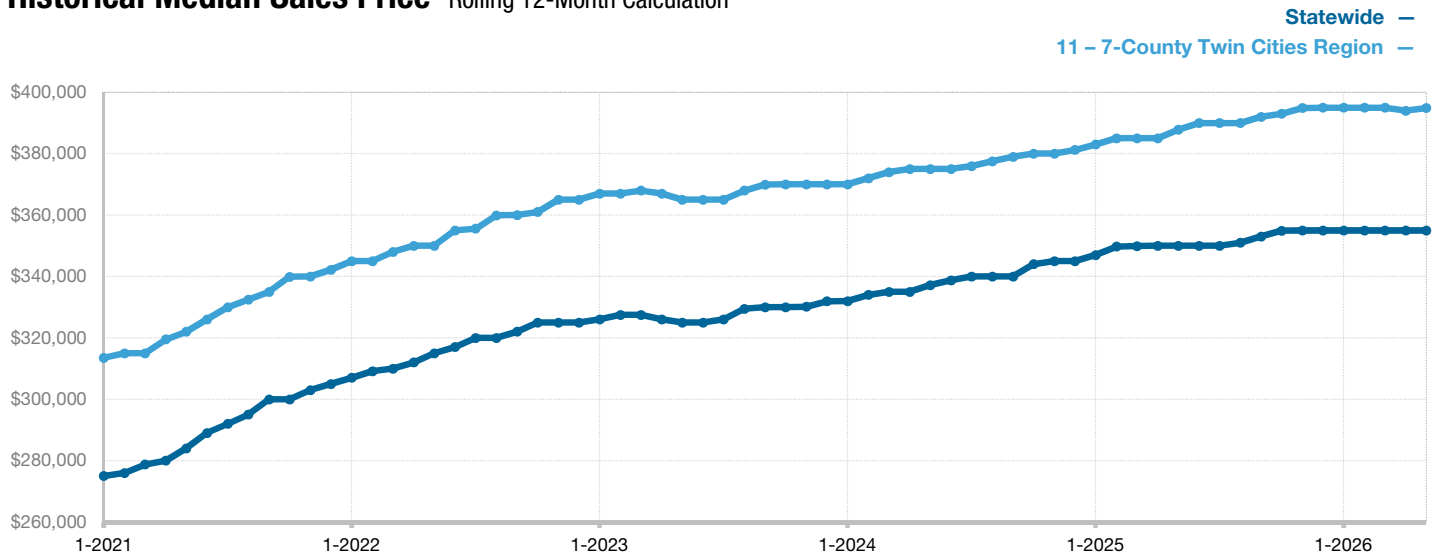
# 11 – 7-County Twin Cities Region

| Key Metrics                              | May       |                  |                | Year to Date |                  |                |
|------------------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
|                                          | 2025      | 2026             | Percent Change | Thru 5-2025  | Thru 5-2026      | Percent Change |
| New Listings                             | 5,989     | <b>6,229</b>     | + 4.0%         | 24,103       | <b>24,815</b>    | + 3.0%         |
| Pending Sales                            | 3,975     | <b>4,416</b>     | + 11.1%        | 16,122       | <b>16,265</b>    | + 0.9%         |
| Closed Sales                             | 3,957     | <b>3,957</b>     | 0.0%           | 14,220       | <b>13,506</b>    | - 5.0%         |
| Median Sales Price*                      | \$400,000 | <b>\$400,304</b> | + 0.1%         | \$390,000    | <b>\$389,900</b> | - 0.0%         |
| Percent of Original List Price Received* | 100.3%    | <b>99.9%</b>     | - 0.4%         | 99.2%        | <b>98.8%</b>     | - 0.4%         |
| Days on Market Until Sale                | 31        | <b>32</b>        | + 3.2%         | 40           | <b>41</b>        | + 2.5%         |
| Months Supply of Inventory               | 2.6       | <b>2.7</b>       | + 3.8%         | --           | --               | --             |

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation



Current as of June 5, 2026. All data from the multiple listing services in the state of Minnesota. Report © 2026 ShowingTime Plus, LLC. Percent changes are calculated using rounded figures.