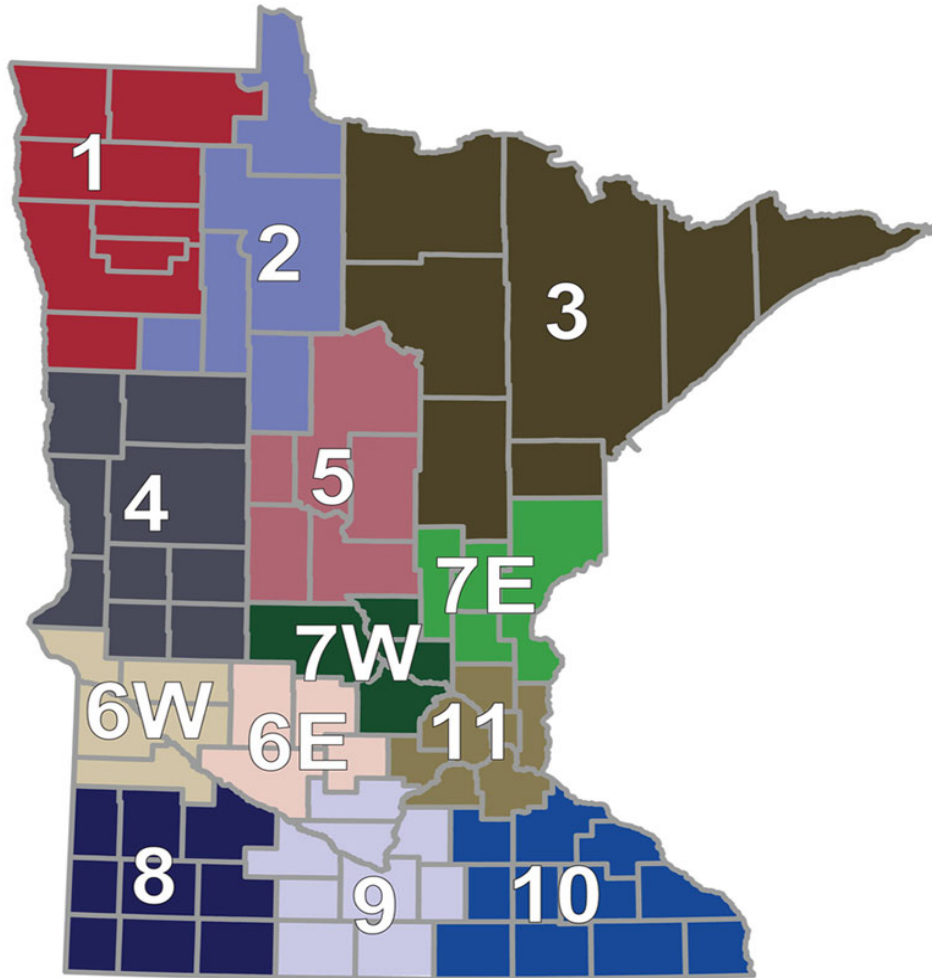


Minnesota Regional Development Organizations



- 1 - Northwest Region
- 2 - Headwaters Region
- 3 - Arrowhead Region
- 4 - West Central Region
- 5 - North Central Region
- 6E - Southwest Central Region
- 6W - Upper Minnesota Valley Region



- 7E - East Central Region
- 7W - Central Region
- 8 - Southwest Region
- 9 - South Central Region
- 10 - Southeast Region
- 11 - 7-County Twin Cities Region

Local Market Update for July 2025

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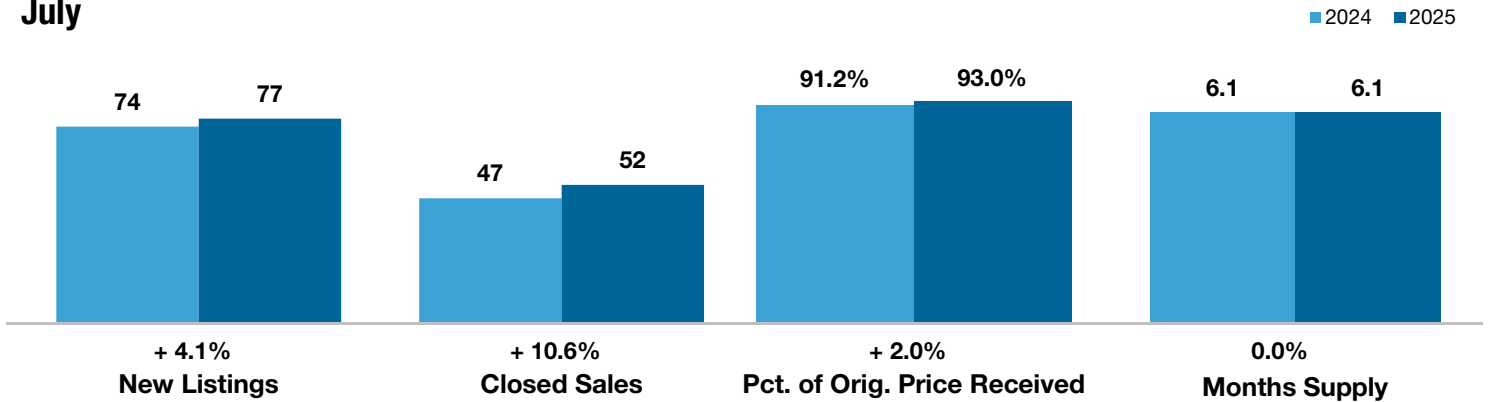


1 – Northwest Region

Key Metrics	July			Year to Date		
	2024	2025	Percent Change	Thru 7-2024	Thru 7-2025	Percent Change
New Listings	74	77	+ 4.1%	386	445	+ 15.3%
Pending Sales	35	53	+ 51.4%	228	288	+ 26.3%
Closed Sales	47	52	+ 10.6%	224	245	+ 9.4%
Median Sales Price*	\$161,000	\$193,500	+ 20.2%	\$178,000	\$180,600	+ 1.5%
Percent of Original List Price Received*	91.2%	93.0%	+ 2.0%	93.5%	92.7%	- 0.9%
Days on Market Until Sale	65	86	+ 32.3%	72	95	+ 31.9%
Months Supply of Inventory	6.1	6.1	0.0%	--	--	--

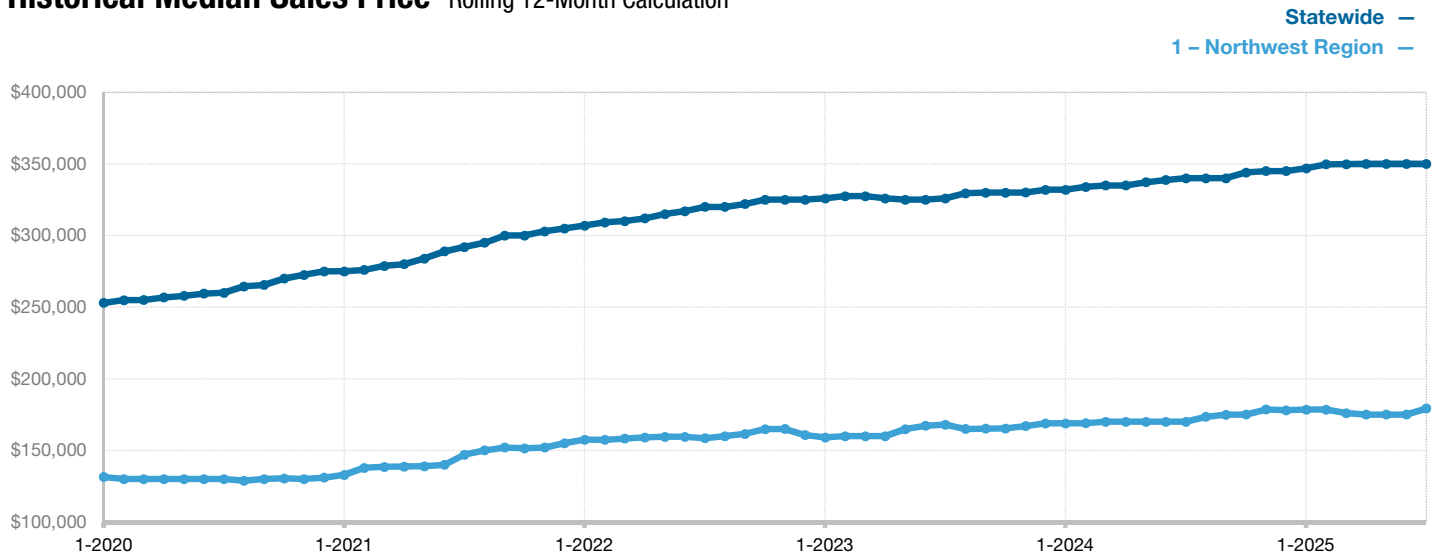
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

July



Historical Median Sales Price

Rolling 12-Month Calculation



Local Market Update for July 2025

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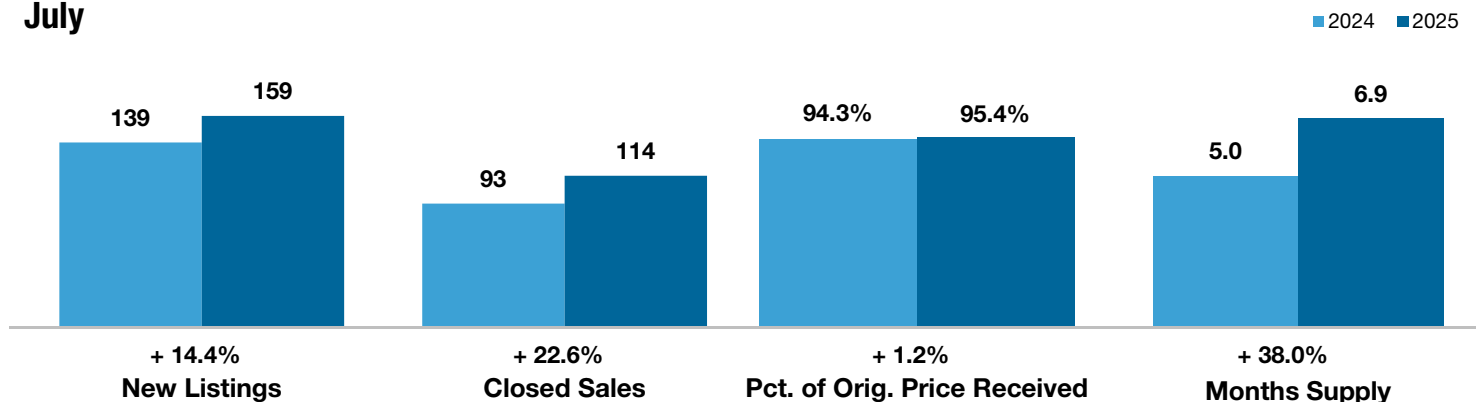


2 – Headwaters Region

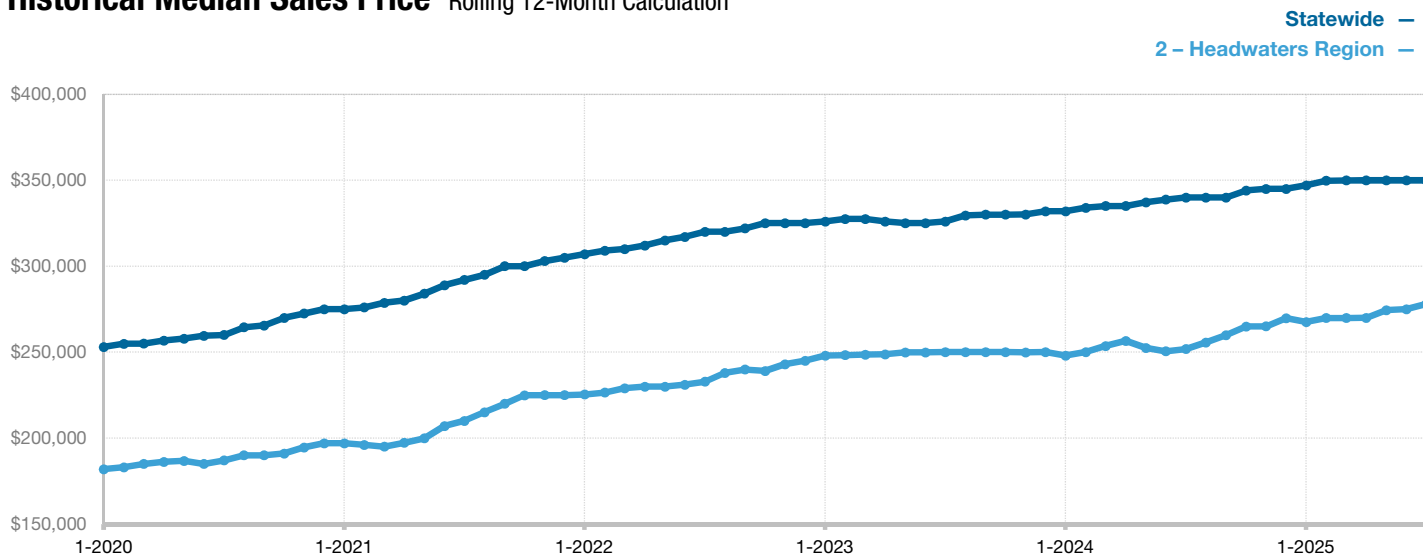
Key Metrics	July			Year to Date		
	2024	2025	Percent Change	Thru 7-2024	Thru 7-2025	Percent Change
New Listings	139	159	+ 14.4%	815	859	+ 5.4%
Pending Sales	91	113	+ 24.2%	546	527	- 3.5%
Closed Sales	93	114	+ 22.6%	491	475	- 3.3%
Median Sales Price*	\$284,200	\$318,500	+ 12.1%	\$259,450	\$280,000	+ 7.9%
Percent of Original List Price Received*	94.3%	95.4%	+ 1.2%	94.5%	95.0%	+ 0.5%
Days on Market Until Sale	77	67	- 13.0%	70	75	+ 7.1%
Months Supply of Inventory	5.0	6.9	+ 38.0%	--	--	--

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July



Historical Median Sales Price Rolling 12-Month Calculation



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Local Market Update for July 2025

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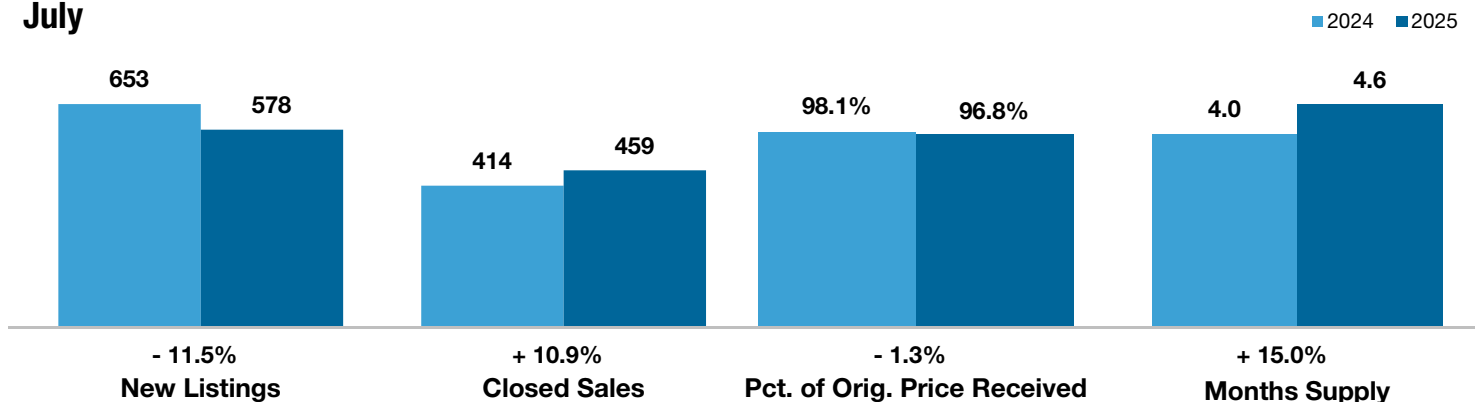


3 – Arrowhead Region

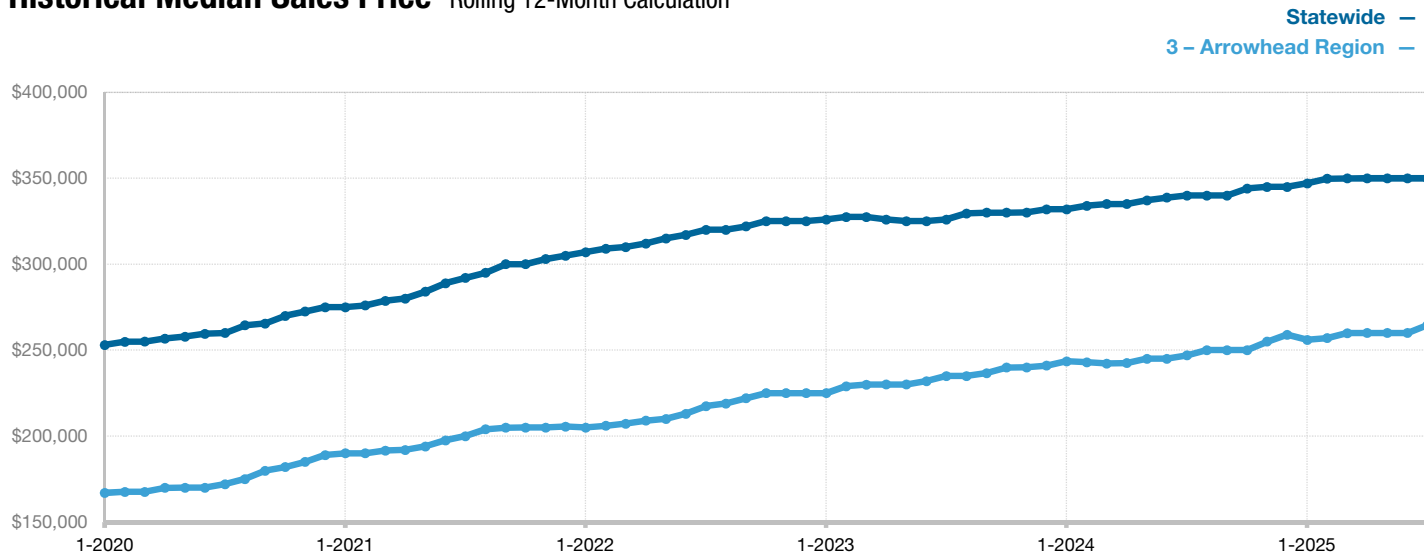
Key Metrics	July			Year to Date		
	2024	2025	Percent Change	Thru 7-2024	Thru 7-2025	Percent Change
New Listings	653	578	- 11.5%	3,143	3,382	+ 7.6%
Pending Sales	452	377	- 16.6%	2,305	2,313	+ 0.3%
Closed Sales	414	459	+ 10.9%	2,038	2,126	+ 4.3%
Median Sales Price*	\$271,000	\$305,000	+ 12.5%	\$254,500	\$265,000	+ 4.1%
Percent of Original List Price Received*	98.1%	96.8%	- 1.3%	96.8%	96.8%	0.0%
Days on Market Until Sale	43	44	+ 2.3%	52	52	0.0%
Months Supply of Inventory	4.0	4.6	+ 15.0%	--	--	--

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July



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Local Market Update for July 2025

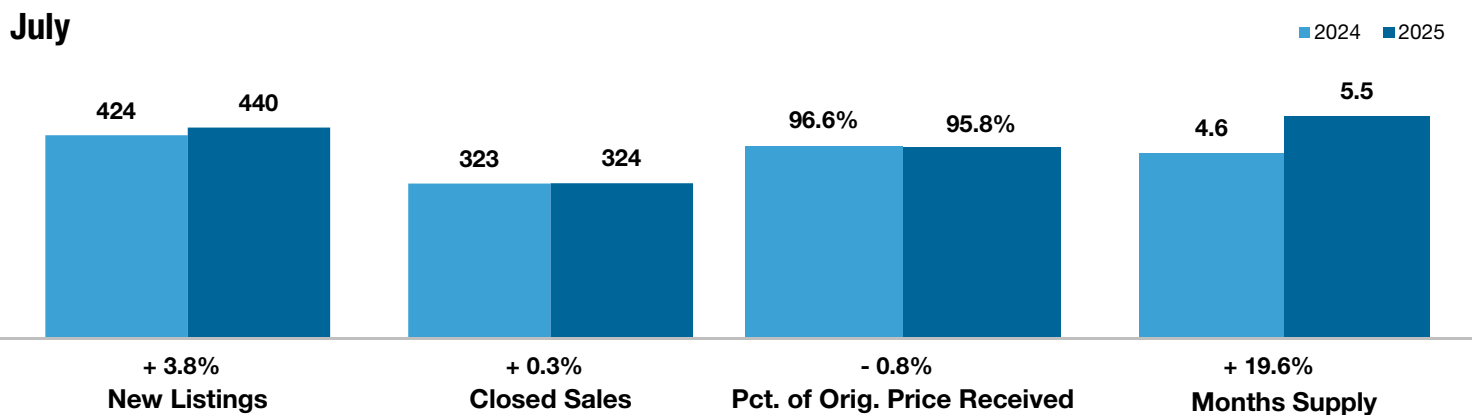
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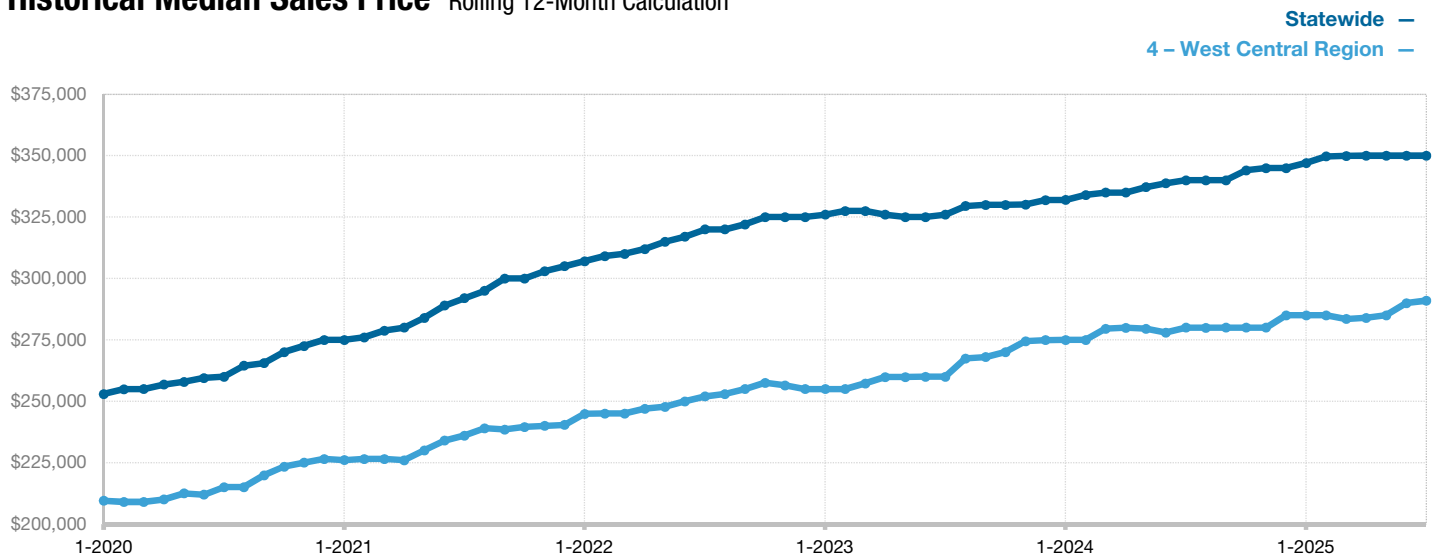
4 – West Central Region

Key Metrics	July			Year to Date		
	2024	2025	Percent Change	Thru 7-2024	Thru 7-2025	Percent Change
New Listings	424	440	+ 3.8%	2,551	2,656	+ 4.1%
Pending Sales	346	318	- 8.1%	1,781	1,777	- 0.2%
Closed Sales	323	324	+ 0.3%	1,547	1,597	+ 3.2%
Median Sales Price*	\$280,000	\$315,000	+ 12.5%	\$279,900	\$291,750	+ 4.2%
Percent of Original List Price Received*	96.6%	95.8%	- 0.8%	96.2%	96.1%	- 0.1%
Days on Market Until Sale	50	54	+ 8.0%	63	62	- 1.6%
Months Supply of Inventory	4.6	5.5	+ 19.6%	--	--	--

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Historical Median Sales Price Rolling 12-Month Calculation



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Local Market Update for July 2025

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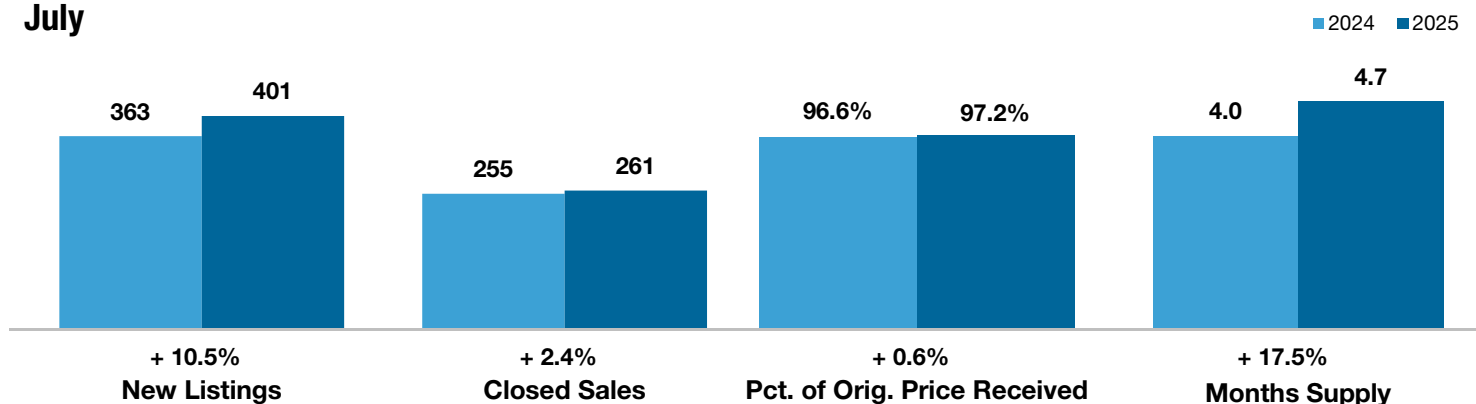


5 – North Central Region

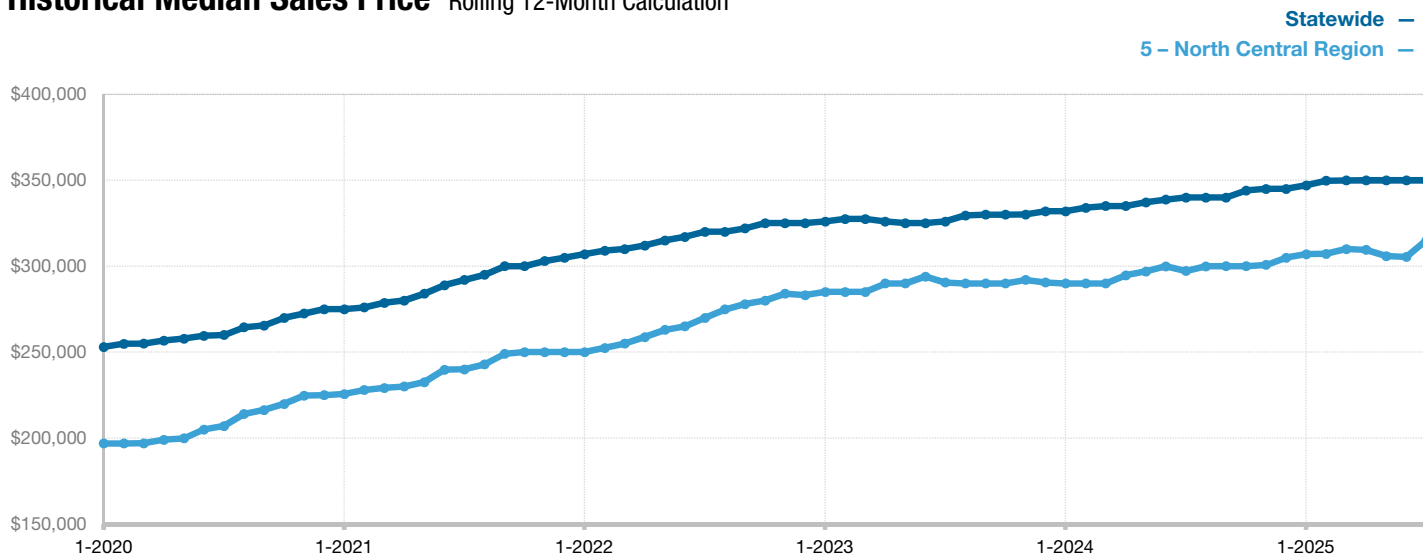
Key Metrics	July			Year to Date		
	2024	2025	Percent Change	Thru 7-2024	Thru 7-2025	Percent Change
New Listings	363	401	+ 10.5%	2,033	2,225	+ 9.4%
Pending Sales	218	267	+ 22.5%	1,407	1,400	- 0.5%
Closed Sales	255	261	+ 2.4%	1,288	1,253	- 2.7%
Median Sales Price*	\$299,950	\$369,700	+ 23.3%	\$300,000	\$315,000	+ 5.0%
Percent of Original List Price Received*	96.6%	97.2%	+ 0.6%	96.9%	96.6%	- 0.3%
Days on Market Until Sale	40	41	+ 2.5%	47	52	+ 10.6%
Months Supply of Inventory	4.0	4.7	+ 17.5%	--	--	--

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July



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Local Market Update for July 2025

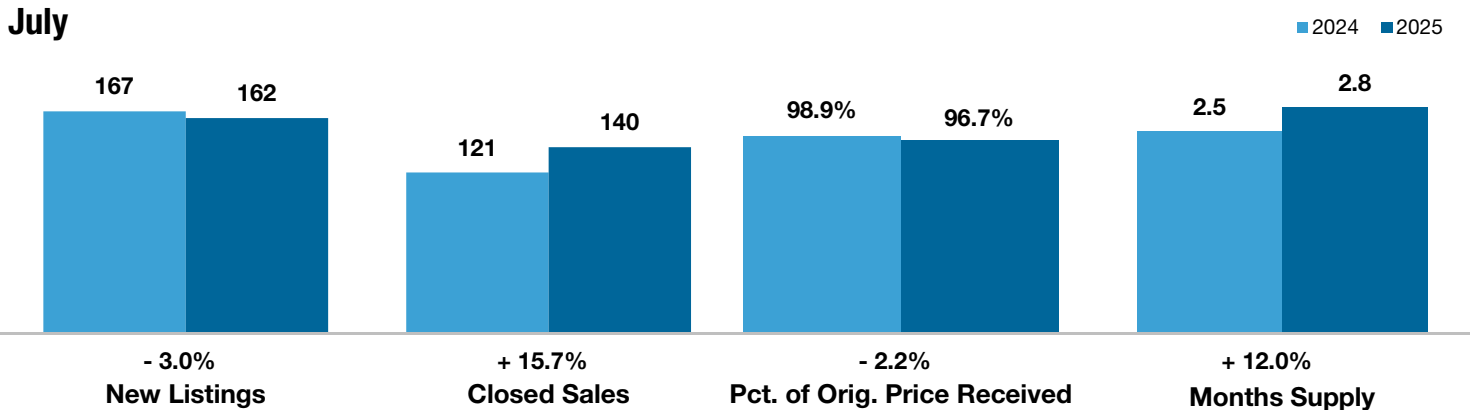
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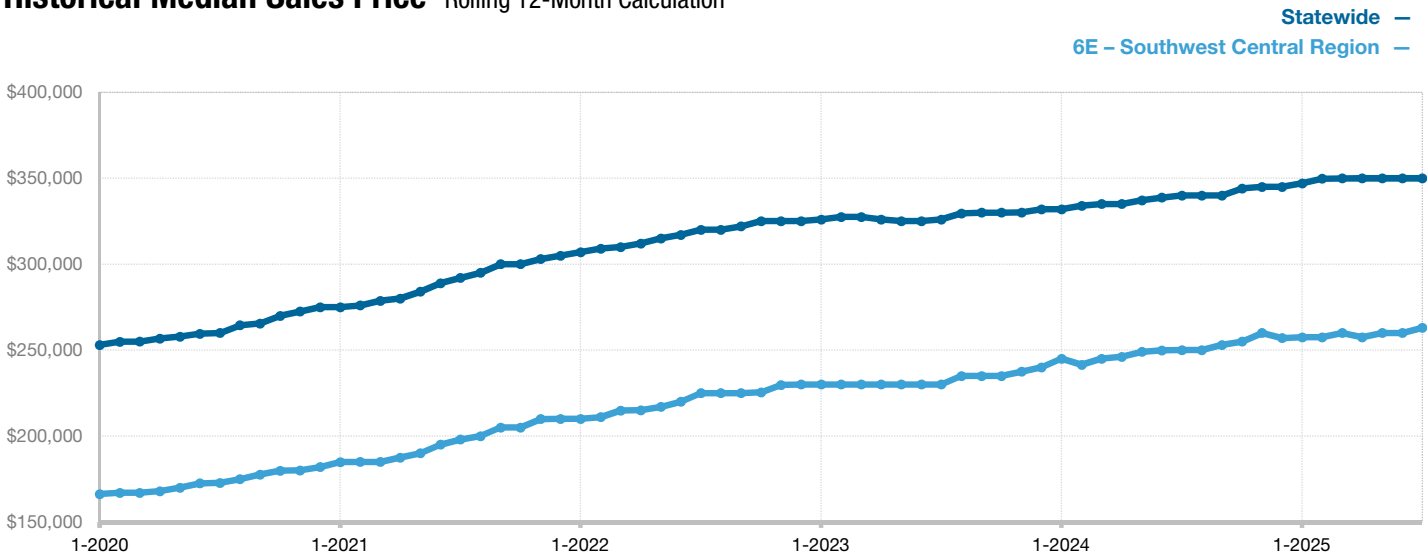
6E – Southwest Central Region

Key Metrics	July			Year to Date		
	2024	2025	Percent Change	Thru 7-2024	Thru 7-2025	Percent Change
New Listings	167	162	- 3.0%	910	1,007	+ 10.7%
Pending Sales	121	147	+ 21.5%	720	783	+ 8.7%
Closed Sales	121	140	+ 15.7%	653	705	+ 8.0%
Median Sales Price*	\$259,500	\$267,250	+ 3.0%	\$250,000	\$265,000	+ 6.0%
Percent of Original List Price Received*	98.9%	96.7%	- 2.2%	97.8%	96.8%	- 1.0%
Days on Market Until Sale	30	40	+ 33.3%	42	48	+ 14.3%
Months Supply of Inventory	2.5	2.8	+ 12.0%	--	--	--

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Local Market Update for July 2025

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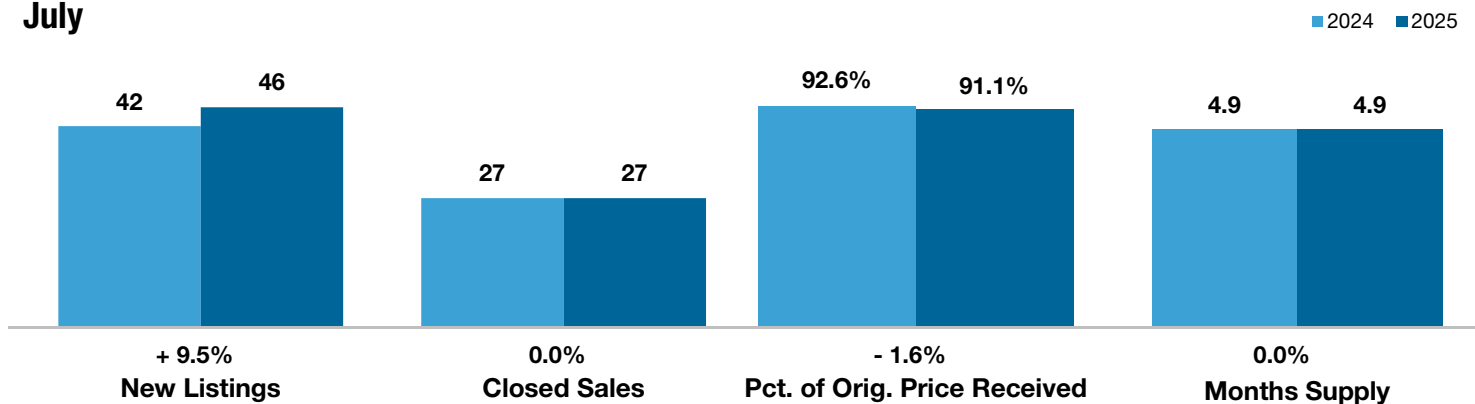


6W – Upper Minnesota Valley Region

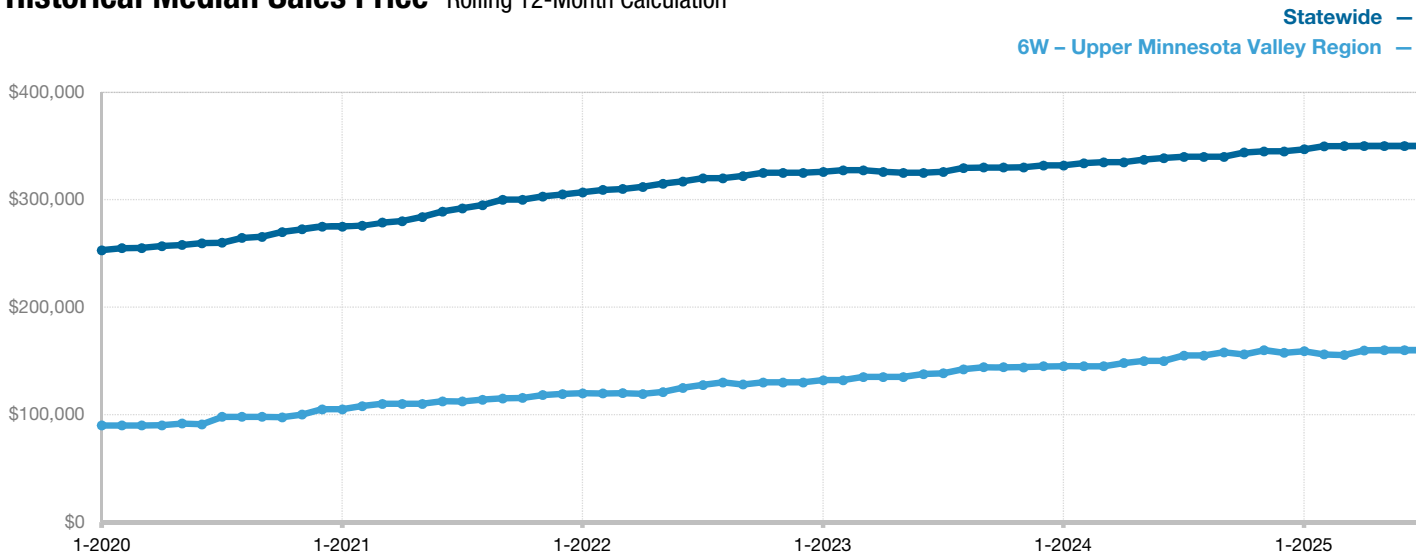
Key Metrics	July			Year to Date		
	2024	2025	Percent Change	Thru 7-2024	Thru 7-2025	Percent Change
New Listings	42	46	+ 9.5%	273	318	+ 16.5%
Pending Sales	29	35	+ 20.7%	194	213	+ 9.8%
Closed Sales	27	27	0.0%	179	200	+ 11.7%
Median Sales Price*	\$160,000	\$165,000	+ 3.1%	\$150,000	\$162,850	+ 8.6%
Percent of Original List Price Received*	92.6%	91.1%	- 1.6%	90.8%	91.8%	+ 1.1%
Days on Market Until Sale	80	73	- 8.8%	84	78	- 7.1%
Months Supply of Inventory	4.9	4.9	0.0%	--	--	--

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July



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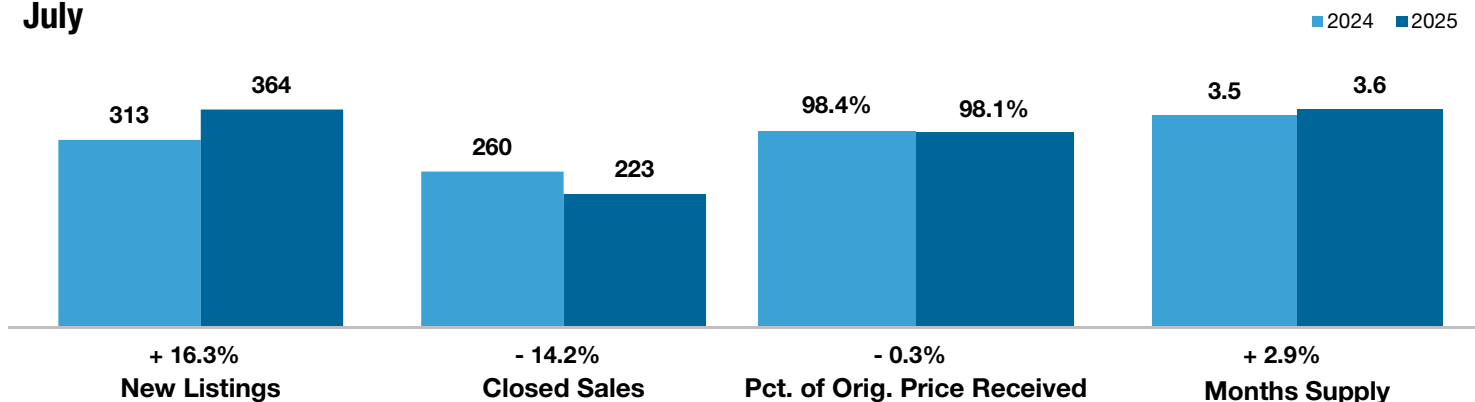


7E – East Central Region

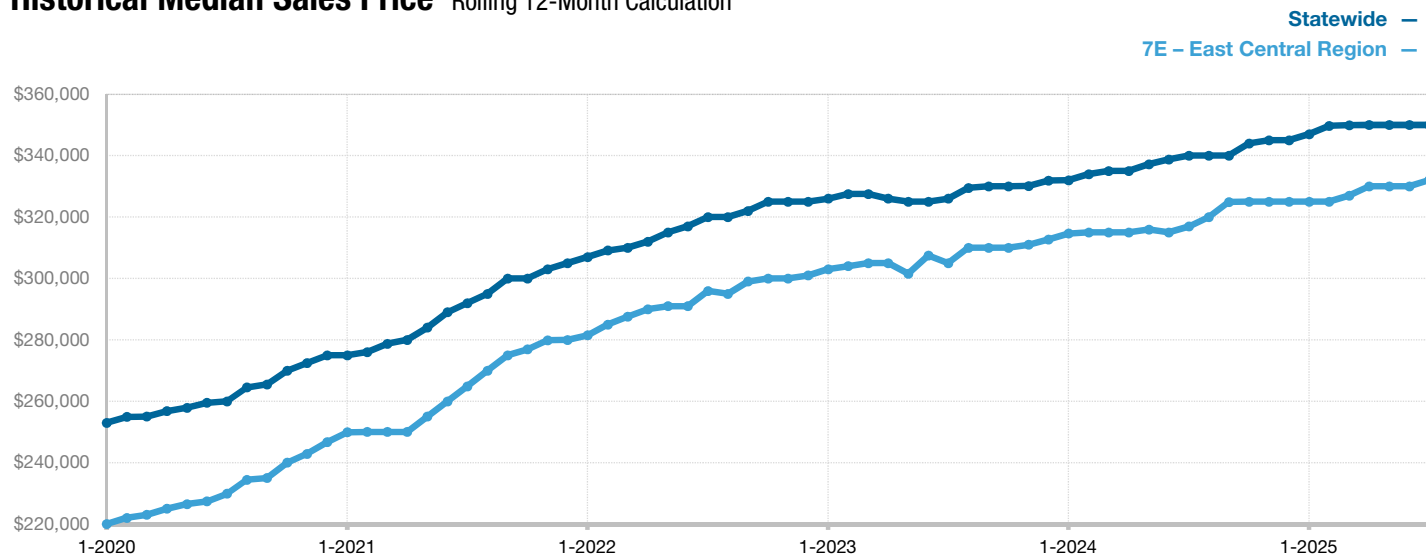
Key Metrics	July			Year to Date		
	2024	2025	Percent Change	Thru 7-2024	Thru 7-2025	Percent Change
New Listings	313	364	+ 16.3%	2,064	2,050	- 0.7%
Pending Sales	232	230	- 0.9%	1,301	1,345	+ 3.4%
Closed Sales	260	223	- 14.2%	1,183	1,202	+ 1.6%
Median Sales Price*	\$325,124	\$340,000	+ 4.6%	\$324,900	\$335,000	+ 3.1%
Percent of Original List Price Received*	98.4%	98.1%	- 0.3%	98.2%	98.1%	- 0.1%
Days on Market Until Sale	36	36	0.0%	39	48	+ 23.1%
Months Supply of Inventory	3.5	3.6	+ 2.9%	--	--	--

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July



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Local Market Update for July 2025

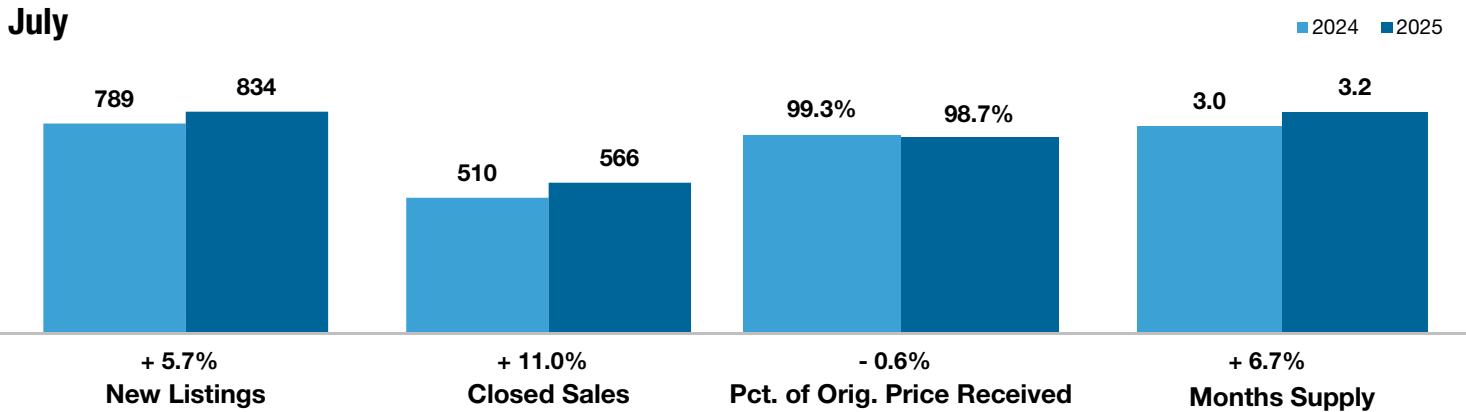
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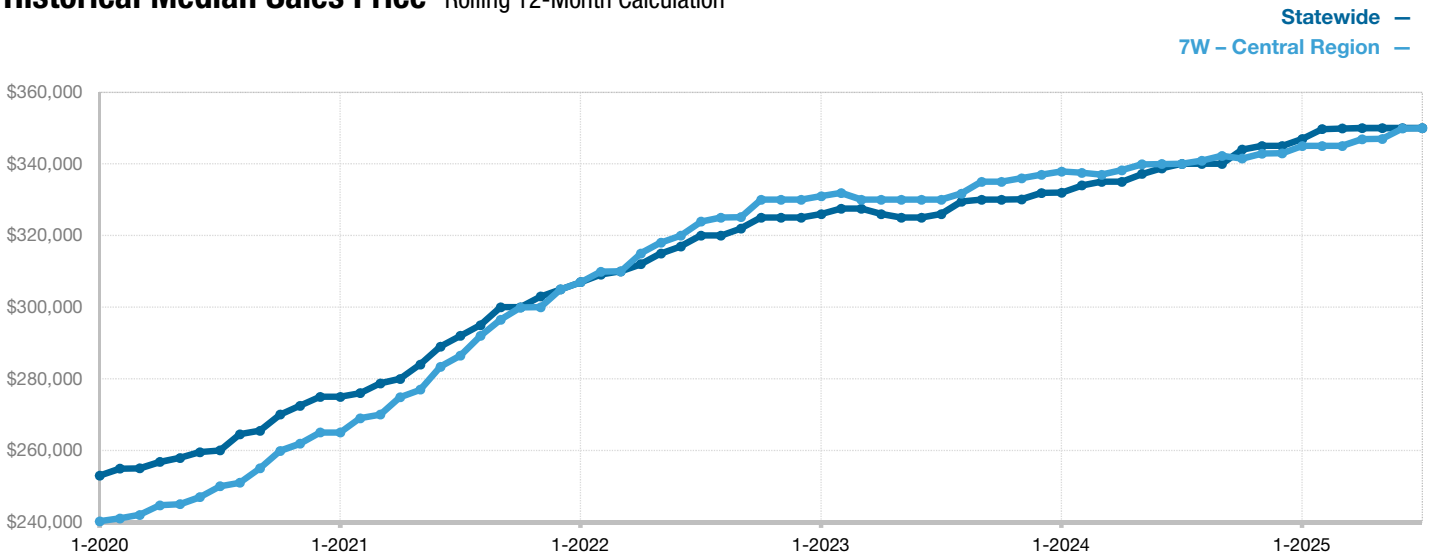
7W – Central Region

Key Metrics	July			Year to Date		
	2024	2025	Percent Change	Thru 7-2024	Thru 7-2025	Percent Change
New Listings	789	834	+ 5.7%	5,162	5,587	+ 8.2%
Pending Sales	520	553	+ 6.3%	3,286	3,562	+ 8.4%
Closed Sales	510	566	+ 11.0%	3,026	3,314	+ 9.5%
Median Sales Price*	\$360,000	\$369,900	+ 2.8%	\$344,900	\$353,500	+ 2.5%
Percent of Original List Price Received*	99.3%	98.7%	- 0.6%	98.5%	98.3%	- 0.2%
Days on Market Until Sale	35	38	+ 8.6%	40	42	+ 5.0%
Months Supply of Inventory	3.0	3.2	+ 6.7%	--	--	--

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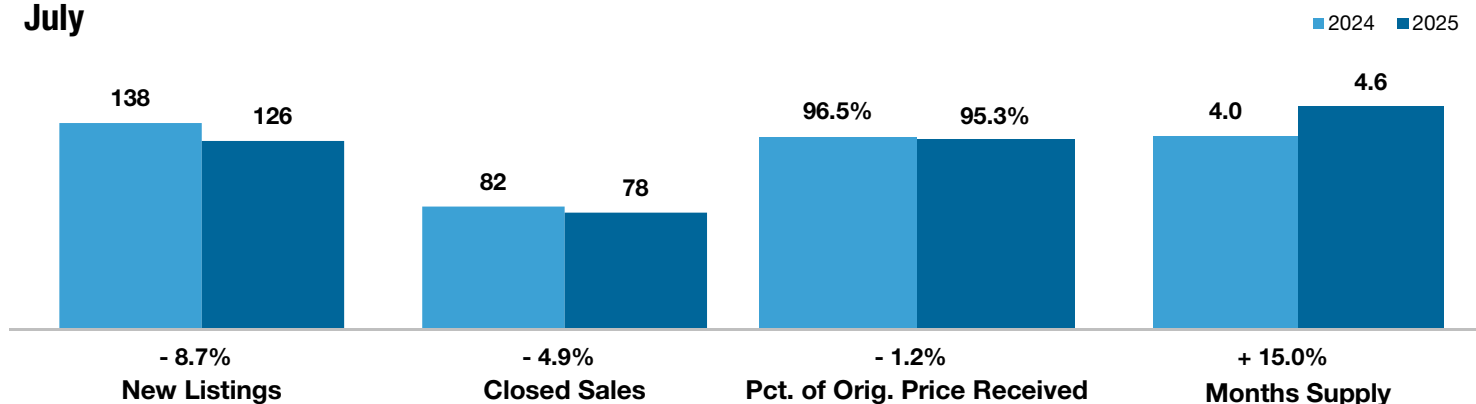


8 – Southwest Region

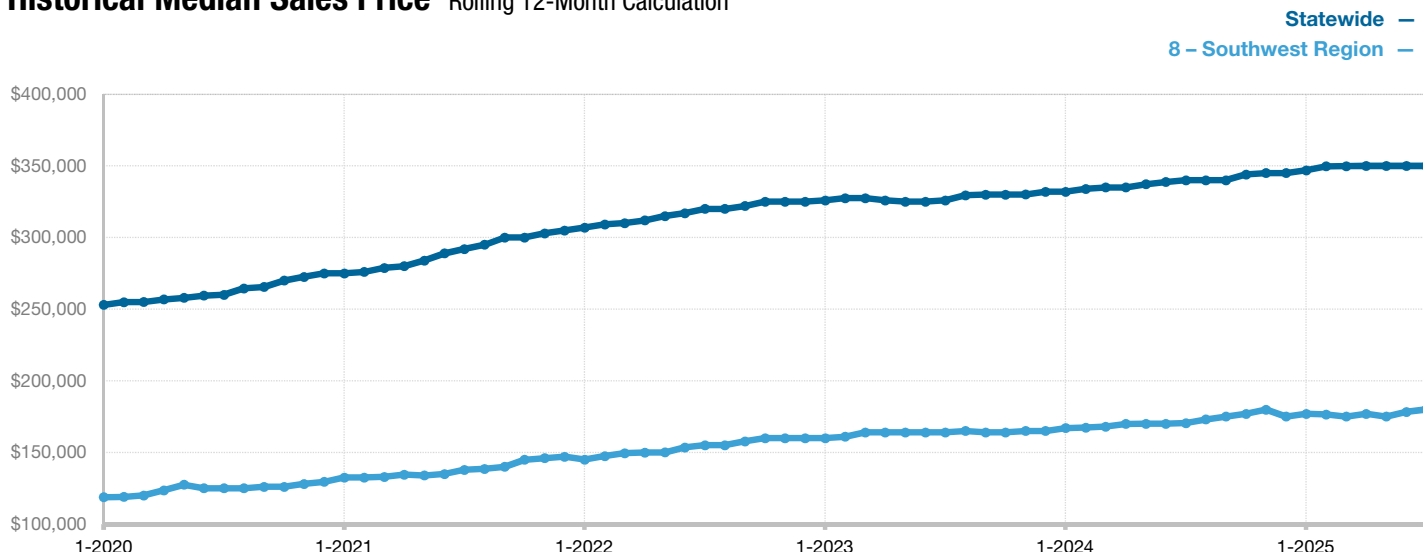
Key Metrics	July			Year to Date		
	2024	2025	Percent Change	Thru 7-2024	Thru 7-2025	Percent Change
New Listings	138	126	- 8.7%	697	744	+ 6.7%
Pending Sales	89	90	+ 1.1%	523	540	+ 3.3%
Closed Sales	82	78	- 4.9%	475	517	+ 8.8%
Median Sales Price*	\$175,000	\$190,000	+ 8.6%	\$174,000	\$179,500	+ 3.2%
Percent of Original List Price Received*	96.5%	95.3%	- 1.2%	93.3%	94.0%	+ 0.8%
Days on Market Until Sale	55	68	+ 23.6%	69	70	+ 1.4%
Months Supply of Inventory	4.0	4.6	+ 15.0%	--	--	--

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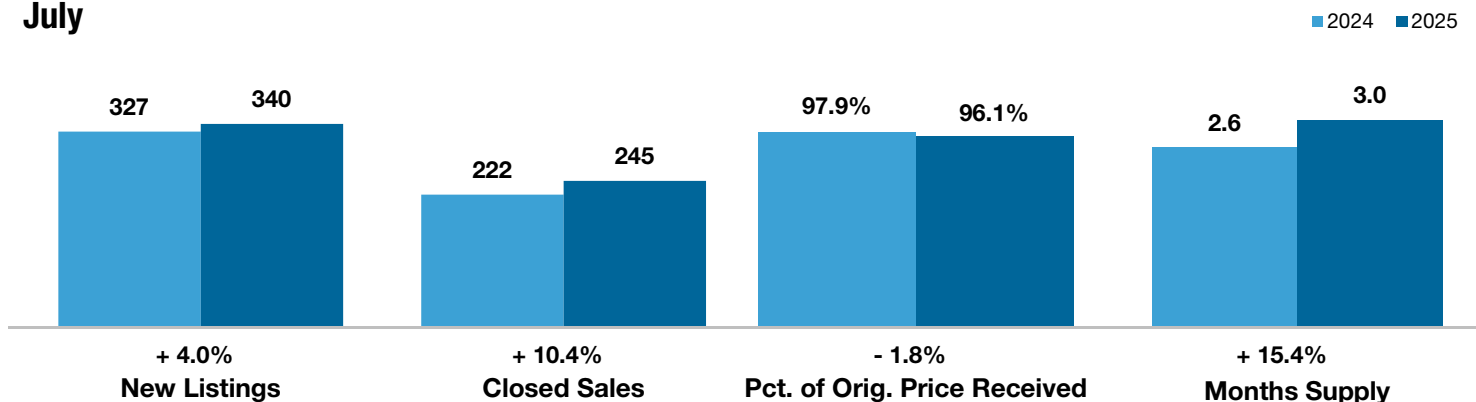


9 – South Central Region

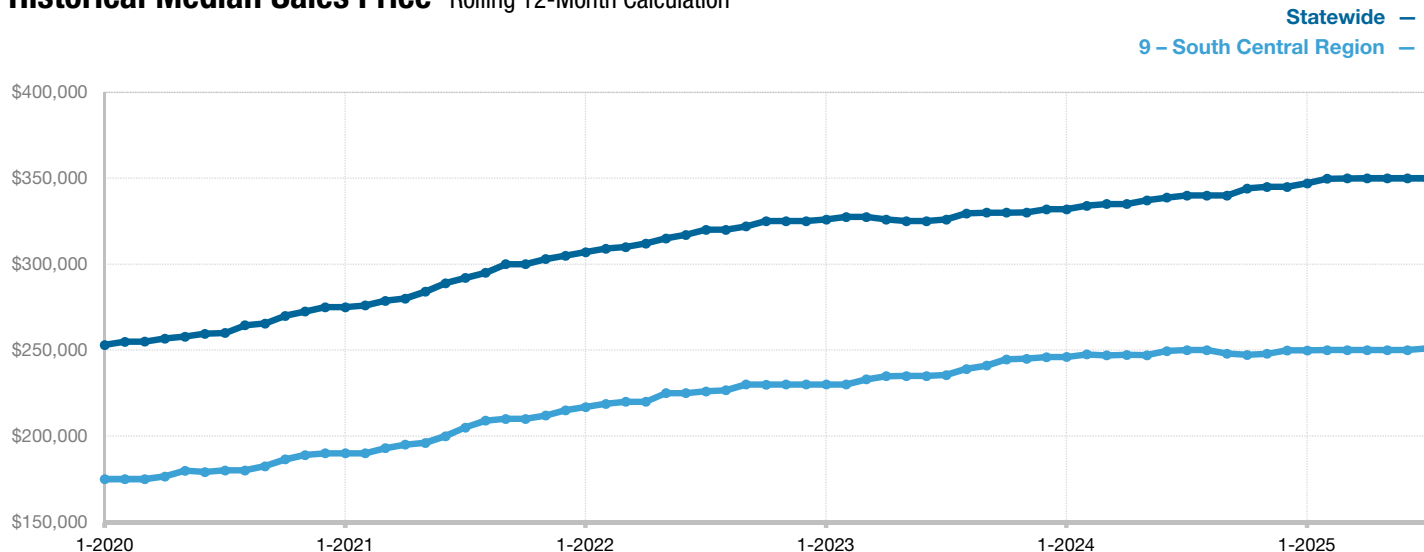
Key Metrics	July			Year to Date		
	2024	2025	Percent Change	Thru 7-2024	Thru 7-2025	Percent Change
New Listings	327	340	+ 4.0%	1,720	1,977	+ 14.9%
Pending Sales	247	246	- 0.4%	1,420	1,489	+ 4.9%
Closed Sales	222	245	+ 10.4%	1,288	1,364	+ 5.9%
Median Sales Price*	\$278,750	\$270,000	- 3.1%	\$250,000	\$255,000	+ 2.0%
Percent of Original List Price Received*	97.9%	96.1%	- 1.8%	97.0%	96.4%	- 0.6%
Days on Market Until Sale	68	64	- 5.9%	74	73	- 1.4%
Months Supply of Inventory	2.6	3.0	+ 15.4%	--	--	--

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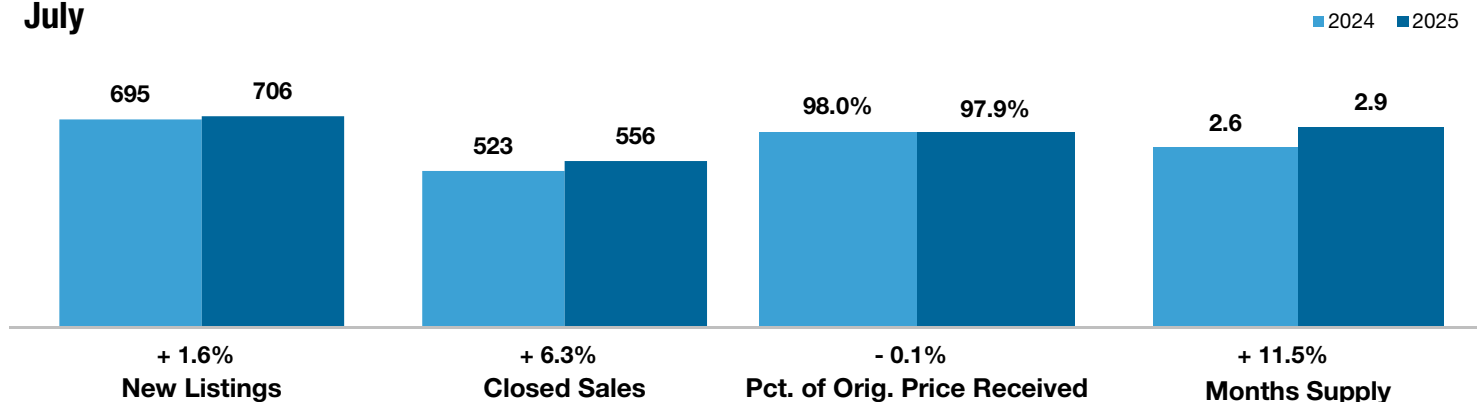


10 – Southeast Region

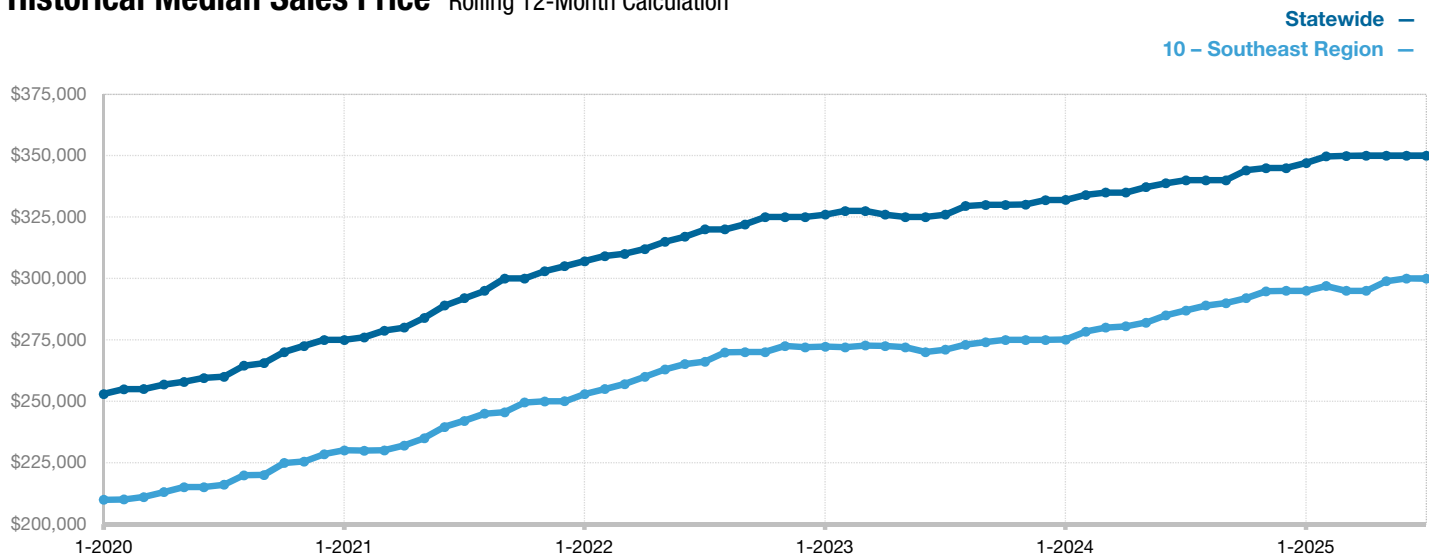
Key Metrics	July			Year to Date		
	2024	2025	Percent Change	Thru 7-2024	Thru 7-2025	Percent Change
New Listings	695	706	+ 1.6%	4,117	4,585	+ 11.4%
Pending Sales	489	528	+ 8.0%	3,383	3,517	+ 4.0%
Closed Sales	523	556	+ 6.3%	3,199	3,249	+ 1.6%
Median Sales Price*	\$320,000	\$312,000	- 2.5%	\$299,900	\$307,000	+ 2.4%
Percent of Original List Price Received*	98.0%	97.9%	- 0.1%	98.1%	97.9%	- 0.2%
Days on Market Until Sale	35	34	- 2.9%	44	45	+ 2.3%
Months Supply of Inventory	2.6	2.9	+ 11.5%	--	--	--

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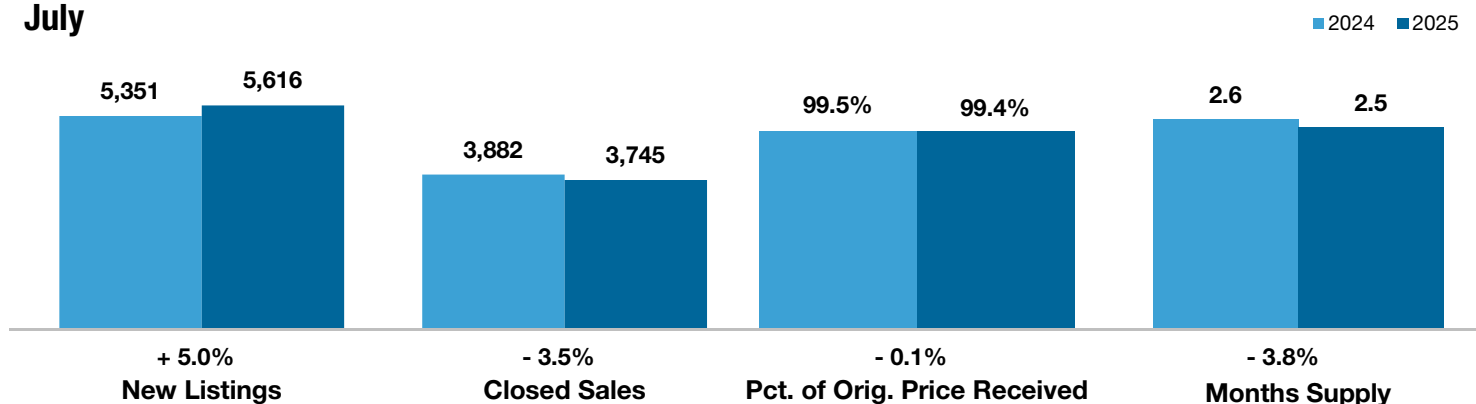


11 – 7-County Twin Cities Region

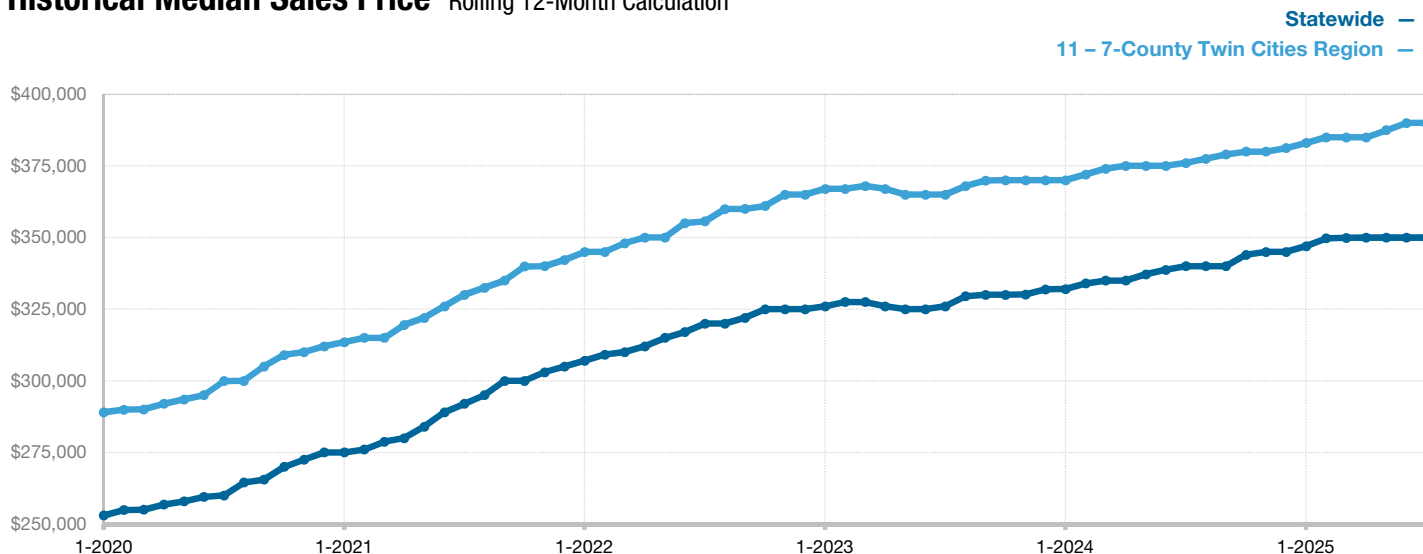
Key Metrics	July			Year to Date		
	2024	2025	Percent Change	Thru 7-2024	Thru 7-2025	Percent Change
New Listings	5,351	5,616	+ 5.0%	33,713	35,140	+ 4.2%
Pending Sales	3,545	3,665	+ 3.4%	23,678	23,697	+ 0.1%
Closed Sales	3,882	3,745	- 3.5%	22,076	22,129	+ 0.2%
Median Sales Price*	\$389,900	\$400,000	+ 2.6%	\$380,000	\$395,000	+ 3.9%
Percent of Original List Price Received*	99.5%	99.4%	- 0.1%	99.3%	99.4%	+ 0.1%
Days on Market Until Sale	30	32	+ 6.7%	35	36	+ 2.9%
Months Supply of Inventory	2.6	2.5	- 3.8%	--	--	--

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