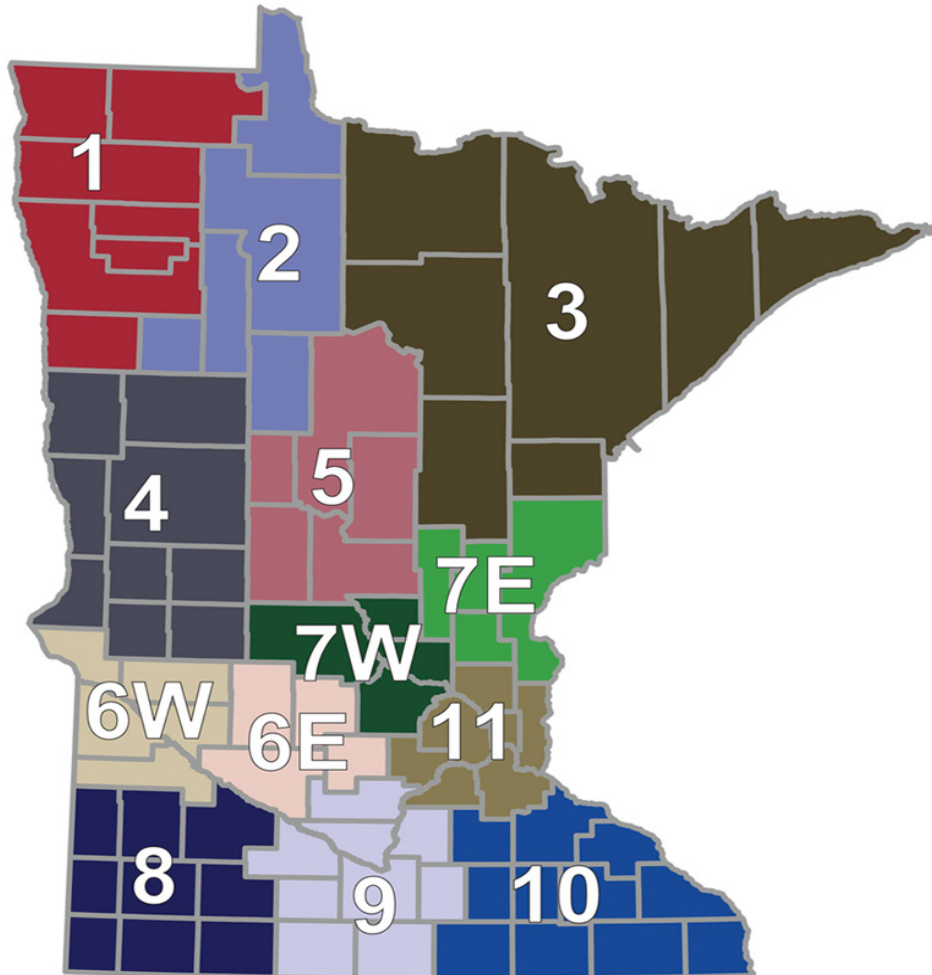


# Minnesota Regional Development Organizations



- 1 - Northwest Region
- 2 - Headwaters Region
- 3 - Arrowhead Region
- 4 - West Central Region
- 5 - North Central Region
- 6E - Southwest Central Region
- 6W - Upper Minnesota Valley Region



- 7E - East Central Region
- 7W - Central Region
- 8 - Southwest Region
- 9 - South Central Region
- 10 - Southeast Region
- 11 - 7-County Twin Cities Region

# Local Market Update for April 2025

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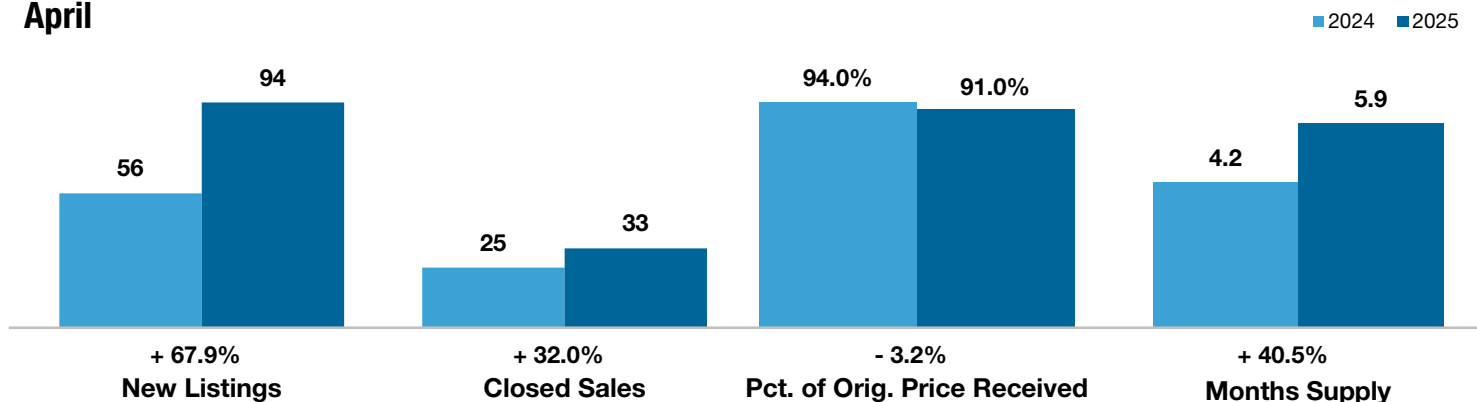


## 1 – Northwest Region

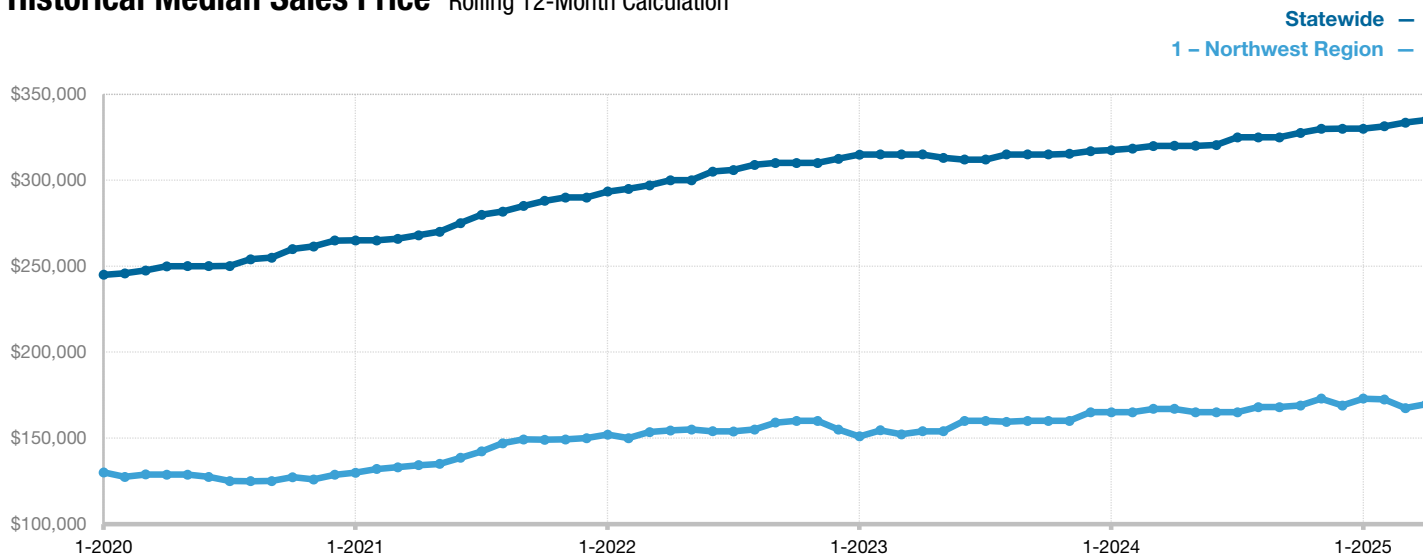
Key Metrics	April			Year to Date		
	2024	2025	Percent Change	Thru 4-2024	Thru 4-2025	Percent Change
New Listings	56	94	+ 67.9%	181	199	+ 9.9%
Pending Sales	28	40	+ 42.9%	114	134	+ 17.5%
Closed Sales	25	33	+ 32.0%	93	112	+ 20.4%
Median Sales Price*	\$180,000	\$175,000	- 2.8%	\$178,000	\$170,475	- 4.2%
Percent of Original List Price Received*	94.0%	91.0%	- 3.2%	93.3%	91.0%	- 2.5%
Days on Market Until Sale	74	126	+ 70.3%	78	109	+ 39.7%
Months Supply of Inventory	4.2	5.9	+ 40.5%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### April



### Historical Median Sales Price Rolling 12-Month Calculation



## Local Market Update for April 2025

A Research Tool Provided by the Minnesota REALTORS®

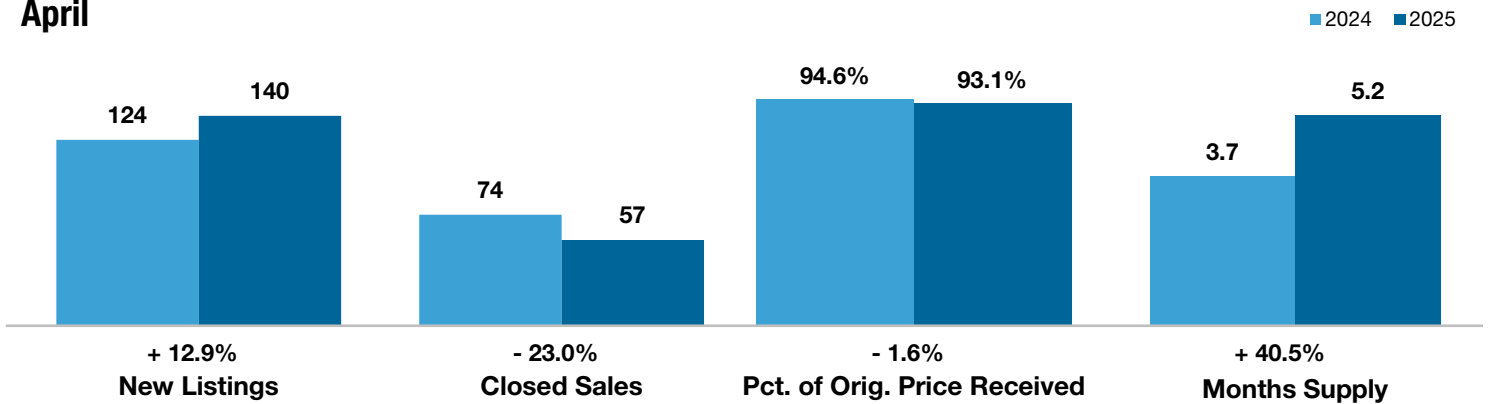


# 2 – Headwaters Region

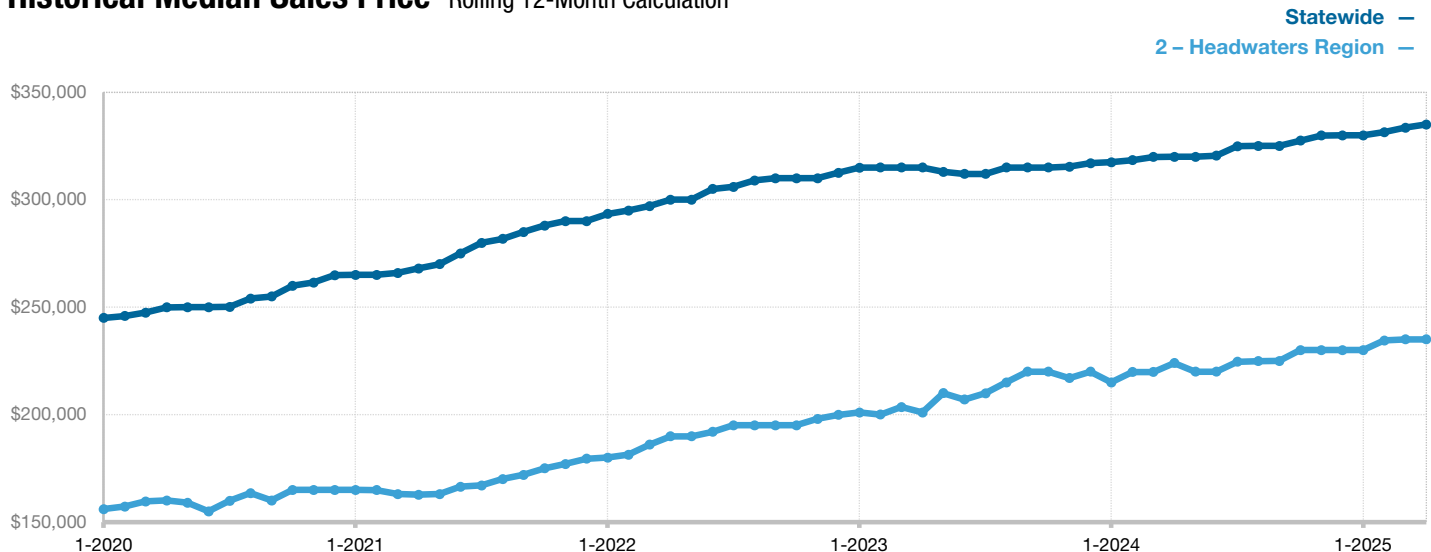
Key Metrics	April			Year to Date		
	2024	2025	Percent Change	Thru 4-2024	Thru 4-2025	Percent Change
New Listings	124	140	+ 12.9%	382	367	- 3.9%
Pending Sales	87	73	- 16.1%	259	230	- 11.2%
Closed Sales	74	57	- 23.0%	207	200	- 3.4%
Median Sales Price*	\$255,050	\$270,000	+ 5.9%	\$259,000	\$268,200	+ 3.6%
Percent of Original List Price Received*	94.6%	93.1%	- 1.6%	93.7%	94.0%	+ 0.3%
Days on Market Until Sale	75	95	+ 26.7%	79	88	+ 11.4%
Months Supply of Inventory	3.7	5.2	+ 40.5%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

## April



## Historical Median Sales Price Rolling 12-Month Calculation



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# Local Market Update for April 2025

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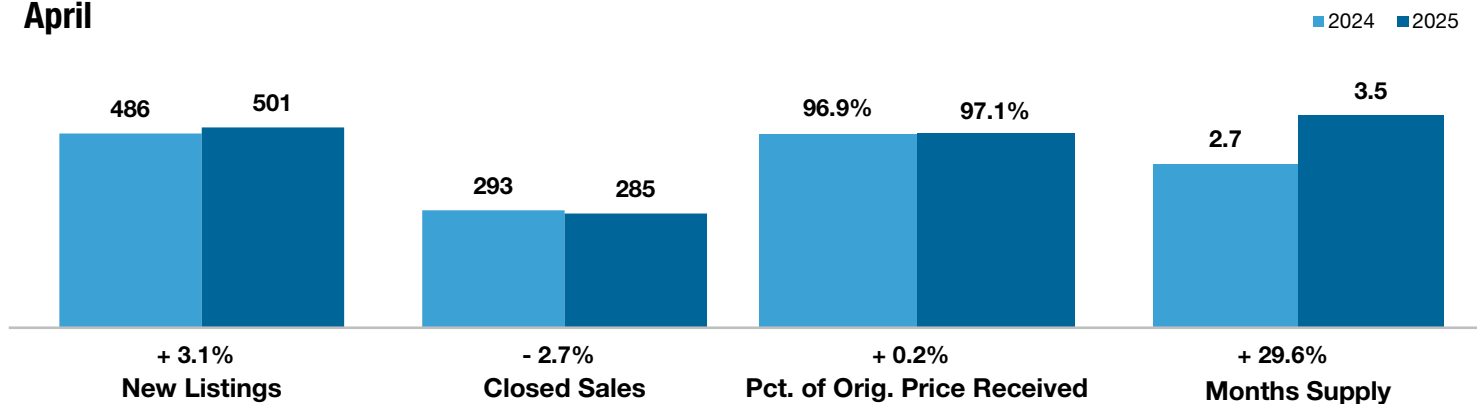


## 3 – Arrowhead Region

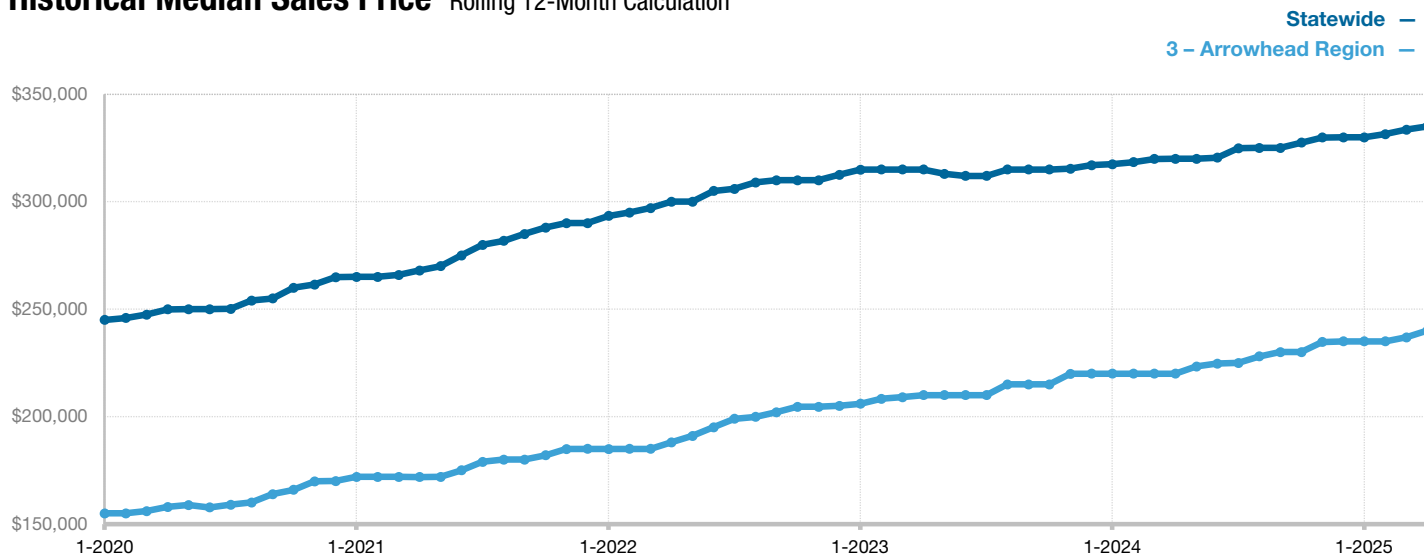
Key Metrics	April			Year to Date		
	2024	2025	Percent Change	Thru 4-2024	Thru 4-2025	Percent Change
New Listings	486	501	+ 3.1%	1,326	1,407	+ 6.1%
Pending Sales	342	277	- 19.0%	1,091	960	- 12.0%
Closed Sales	293	285	- 2.7%	903	862	- 4.5%
Median Sales Price*	\$250,000	\$270,000	+ 8.0%	\$225,000	\$240,000	+ 6.7%
Percent of Original List Price Received*	96.9%	97.1%	+ 0.2%	94.9%	95.4%	+ 0.5%
Days on Market Until Sale	61	55	- 9.8%	62	62	0.0%
Months Supply of Inventory	2.7	3.5	+ 29.6%	--	--	--

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### April



### Historical Median Sales Price Rolling 12-Month Calculation



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## Local Market Update for April 2025

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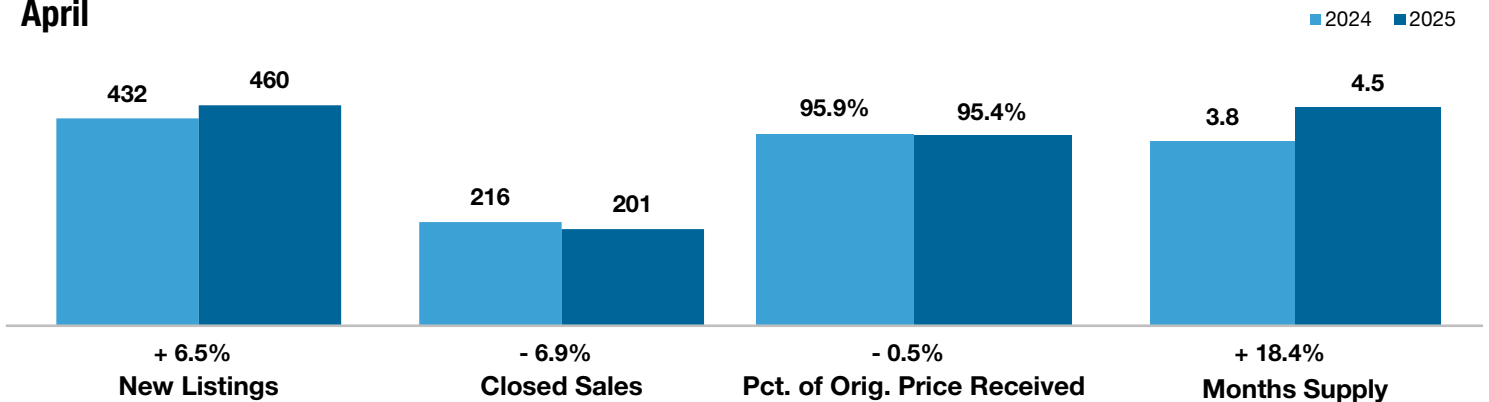


# 4 – West Central Region

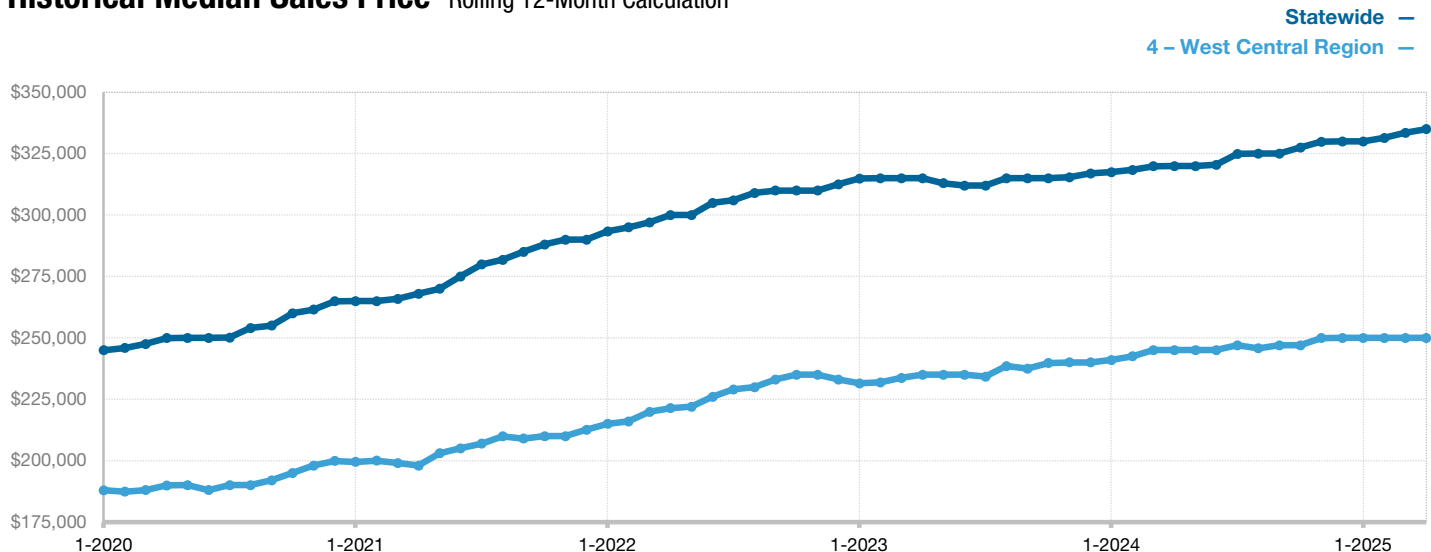
Key Metrics	April			Year to Date		
	2024	2025	Percent Change	Thru 4-2024	Thru 4-2025	Percent Change
New Listings	432	460	+ 6.5%	1,238	1,196	- 3.4%
Pending Sales	253	265	+ 4.7%	810	763	- 5.8%
Closed Sales	216	201	- 6.9%	632	598	- 5.4%
Median Sales Price*	\$278,000	\$276,200	- 0.6%	\$270,500	\$263,000	- 2.8%
Percent of Original List Price Received*	95.9%	95.4%	- 0.5%	95.6%	94.7%	- 0.9%
Days on Market Until Sale	73	69	- 5.5%	76	77	+ 1.3%
Months Supply of Inventory	3.8	4.5	+ 18.4%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

## April



## Historical Median Sales Price Rolling 12-Month Calculation



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## Local Market Update for April 2025

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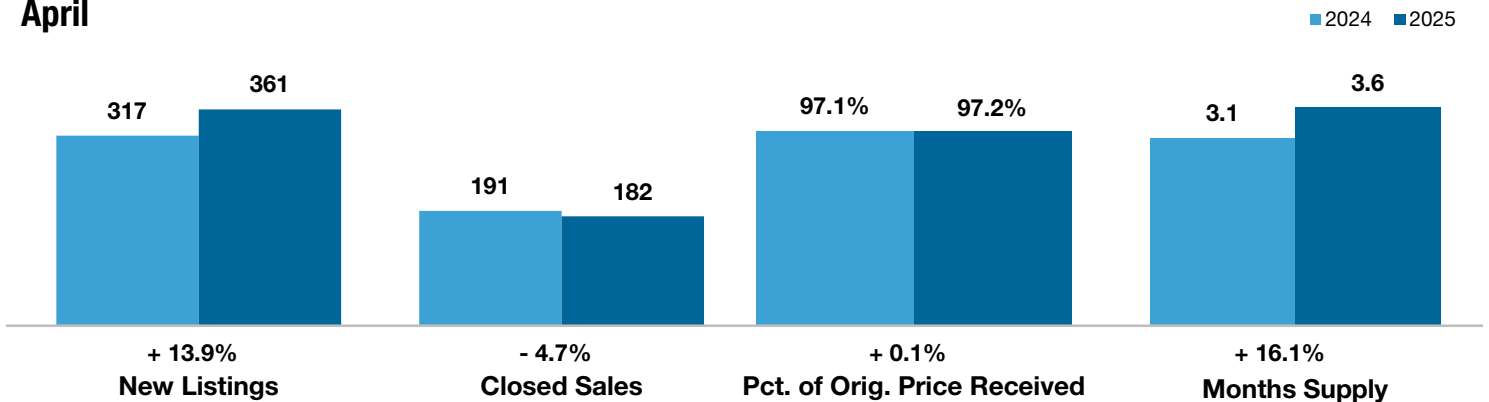


# 5 – North Central Region

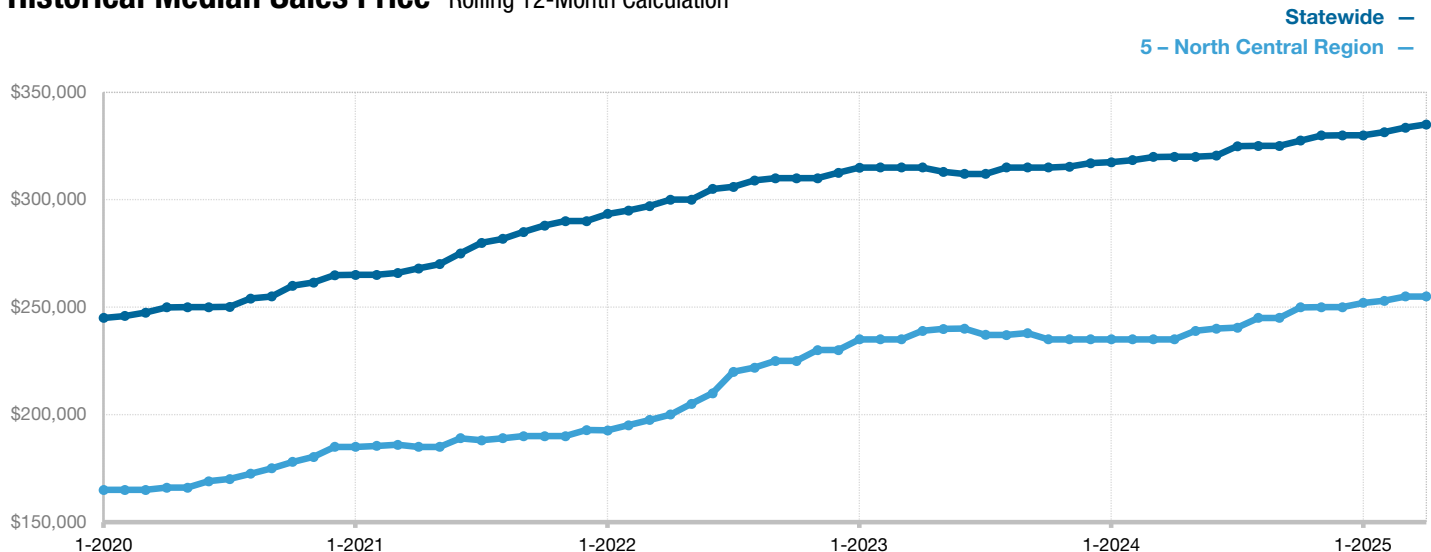
Key Metrics	April			Year to Date		
	2024	2025	Percent Change	Thru 4-2024	Thru 4-2025	Percent Change
New Listings	317	361	+ 13.9%	917	976	+ 6.4%
Pending Sales	217	206	- 5.1%	664	630	- 5.1%
Closed Sales	191	182	- 4.7%	540	505	- 6.5%
Median Sales Price*	\$326,500	\$315,000	- 3.5%	\$271,500	\$289,900	+ 6.8%
Percent of Original List Price Received*	97.1%	97.2%	+ 0.1%	96.3%	95.5%	- 0.8%
Days on Market Until Sale	52	63	+ 21.2%	55	67	+ 21.8%
Months Supply of Inventory	3.1	3.6	+ 16.1%	--	--	--

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## April



## Historical Median Sales Price Rolling 12-Month Calculation



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# Local Market Update for April 2025

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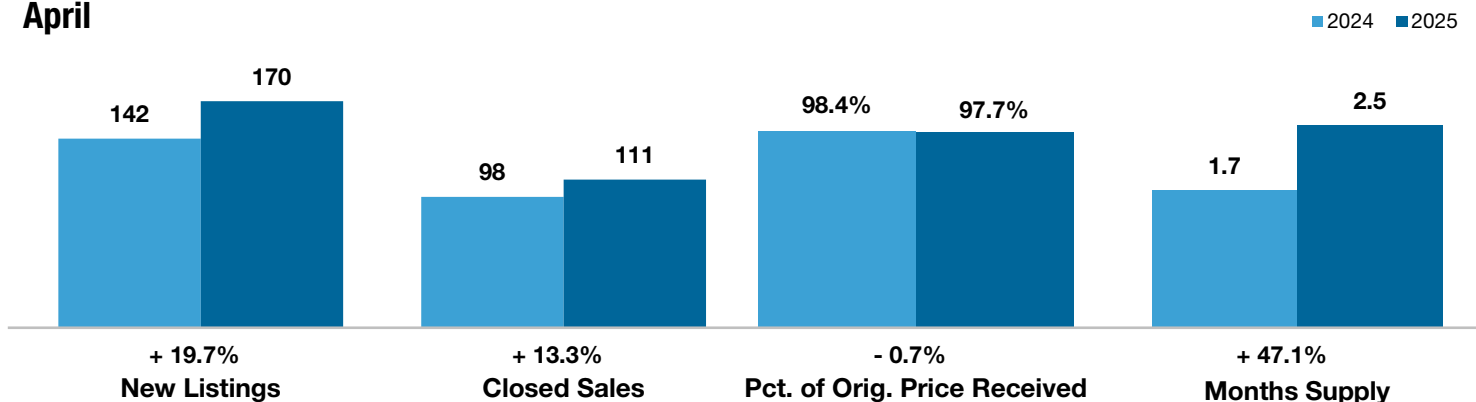


## 6E – Southwest Central Region

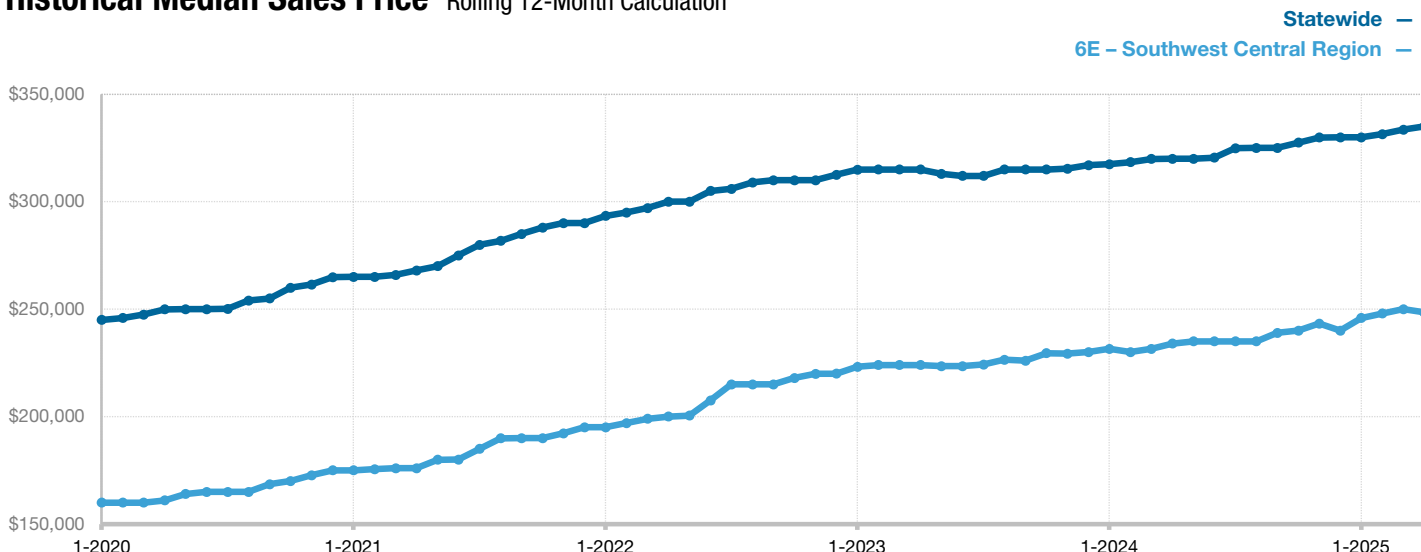
Key Metrics	April			Year to Date		
	2024	2025	Percent Change	Thru 4-2024	Thru 4-2025	Percent Change
New Listings	142	170	+ 19.7%	429	481	+ 12.1%
Pending Sales	111	114	+ 2.7%	363	372	+ 2.5%
Closed Sales	98	111	+ 13.3%	299	302	+ 1.0%
Median Sales Price*	\$273,100	\$245,000	- 10.3%	\$245,000	\$250,000	+ 2.0%
Percent of Original List Price Received*	98.4%	97.7%	- 0.7%	96.7%	96.1%	- 0.6%
Days on Market Until Sale	47	49	+ 4.3%	51	58	+ 13.7%
Months Supply of Inventory	1.7	2.5	+ 47.1%	--	--	--

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### April



### Historical Median Sales Price Rolling 12-Month Calculation



## Local Market Update for April 2025

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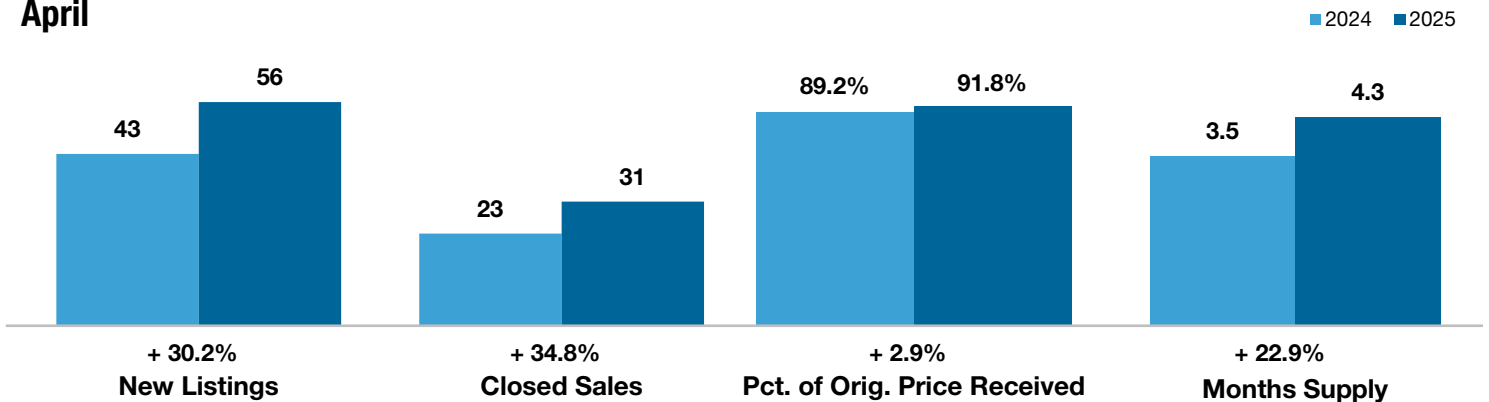


# 6W – Upper Minnesota Valley Region

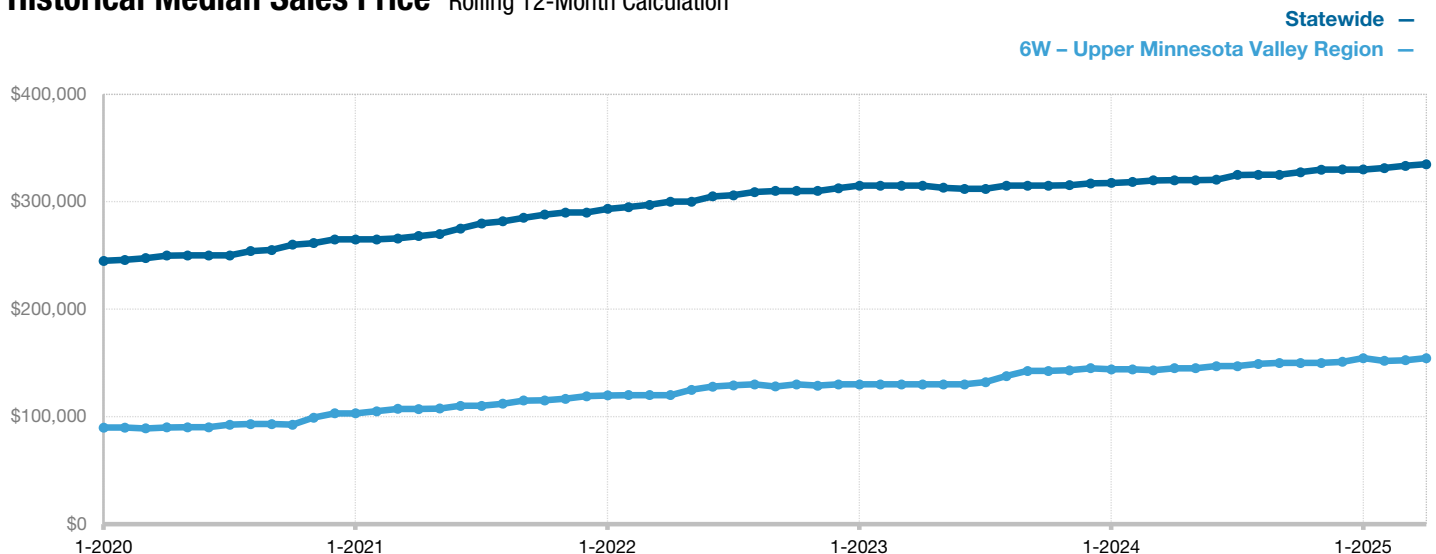
Key Metrics	April			Year to Date		
	2024	2025	Percent Change	Thru 4-2024	Thru 4-2025	Percent Change
New Listings	43	56	+ 30.2%	124	157	+ 26.6%
Pending Sales	35	37	+ 5.7%	105	114	+ 8.6%
Closed Sales	23	31	+ 34.8%	85	98	+ 15.3%
Median Sales Price*	\$145,000	\$178,000	+ 22.8%	\$141,383	\$149,500	+ 5.7%
Percent of Original List Price Received*	89.2%	91.8%	+ 2.9%	89.9%	90.9%	+ 1.1%
Days on Market Until Sale	86	80	- 7.0%	87	73	- 16.1%
Months Supply of Inventory	3.5	4.3	+ 22.9%	--	--	--

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## April



## Historical Median Sales Price Rolling 12-Month Calculation



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# Local Market Update for April 2025

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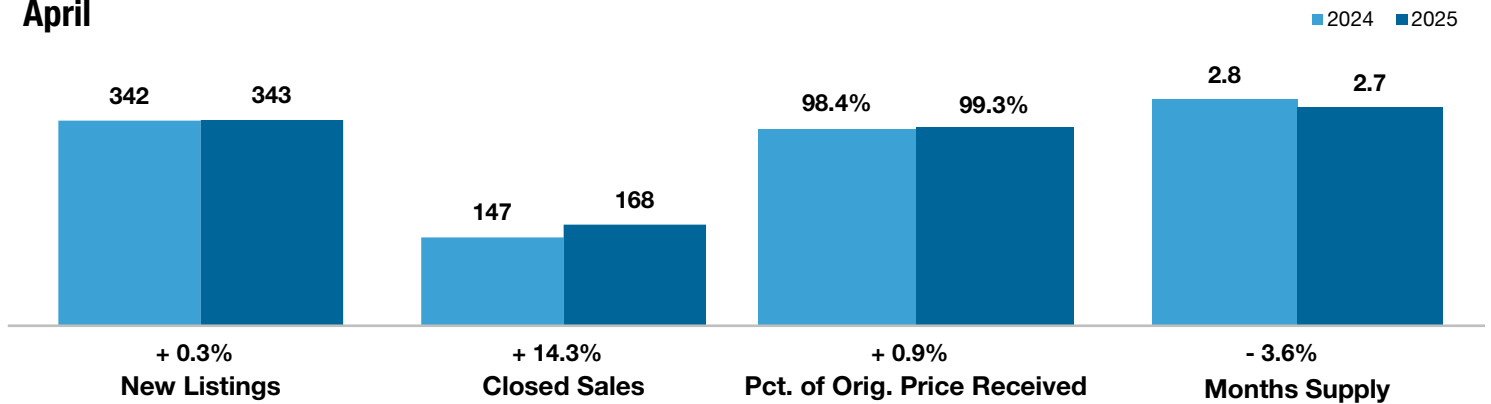


## 7E – East Central Region

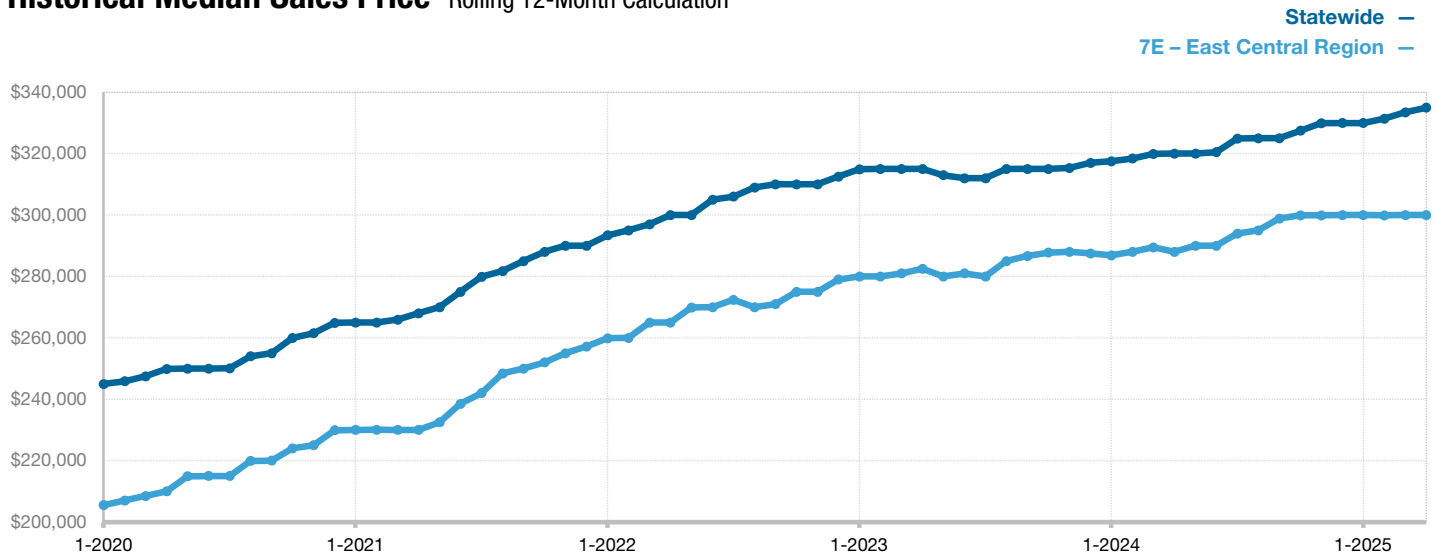
Key Metrics	April			Year to Date		
	2024	2025	Percent Change	Thru 4-2024	Thru 4-2025	Percent Change
New Listings	342	<b>343</b>	+ 0.3%	990	<b>997</b>	+ 0.7%
Pending Sales	213	<b>213</b>	0.0%	621	<b>653</b>	+ 5.2%
Closed Sales	147	<b>168</b>	+ 14.3%	514	<b>534</b>	+ 3.9%
Median Sales Price*	\$320,000	<b>\$338,500</b>	+ 5.8%	\$310,000	<b>\$328,750</b>	+ 6.0%
Percent of Original List Price Received*	98.4%	<b>99.3%</b>	+ 0.9%	97.4%	<b>97.5%</b>	+ 0.1%
Days on Market Until Sale	48	<b>48</b>	0.0%	48	<b>59</b>	+ 22.9%
Months Supply of Inventory	2.8	<b>2.7</b>	- 3.6%	--	--	--

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### April



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update for April 2025

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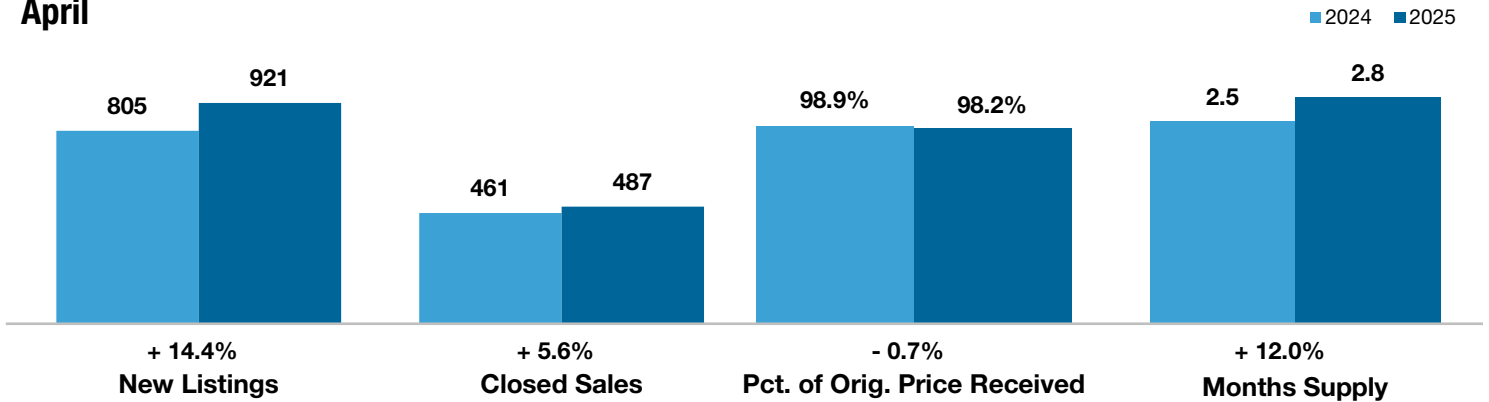


## 7W – Central Region

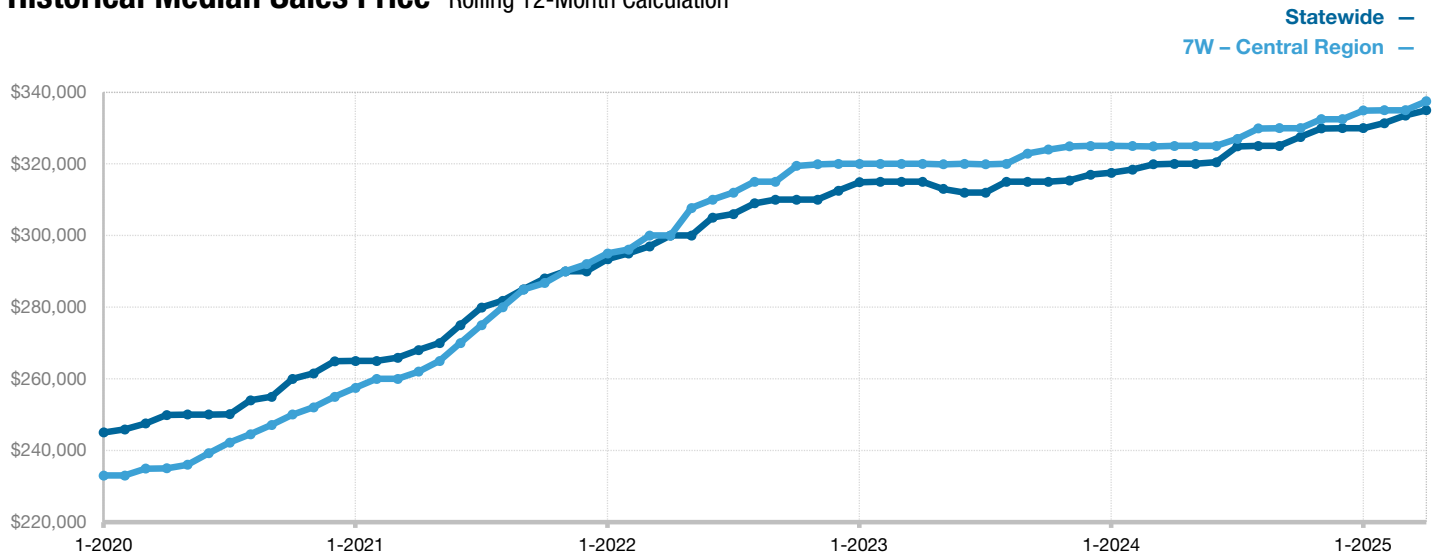
Key Metrics	April			Year to Date		
	2024	2025	Percent Change	Thru 4-2024	Thru 4-2025	Percent Change
New Listings	805	921	+ 14.4%	2,647	2,899	+ 9.5%
Pending Sales	510	594	+ 16.5%	1,669	1,827	+ 9.5%
Closed Sales	461	487	+ 5.6%	1,393	1,459	+ 4.7%
Median Sales Price*	\$340,000	\$375,000	+ 10.3%	\$330,638	\$345,000	+ 4.3%
Percent of Original List Price Received*	98.9%	98.2%	- 0.7%	97.5%	97.6%	+ 0.1%
Days on Market Until Sale	42	43	+ 2.4%	50	50	0.0%
Months Supply of Inventory	2.5	2.8	+ 12.0%	--	--	--

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### April



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update for April 2025

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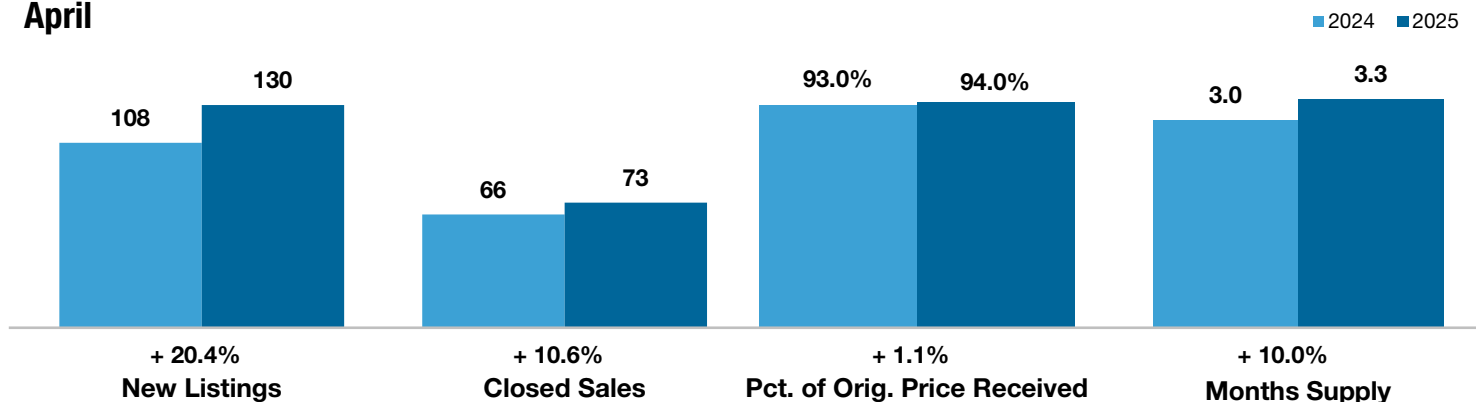


## 8 – Southwest Region

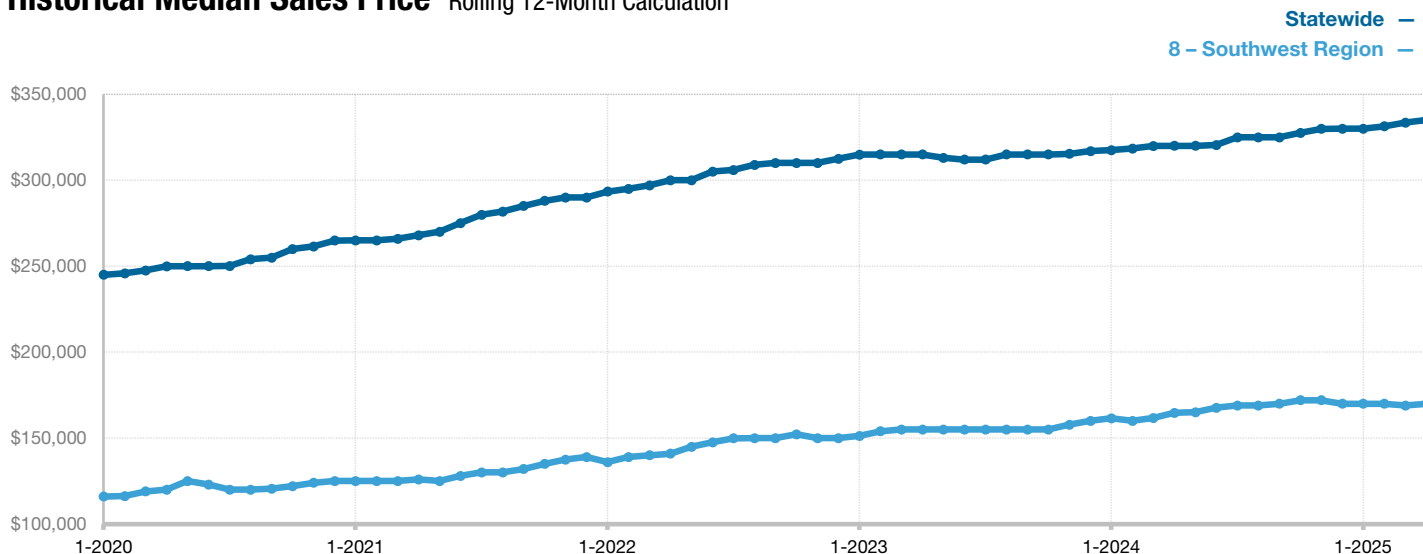
Key Metrics	April			Year to Date		
	2024	2025	Percent Change	Thru 4-2024	Thru 4-2025	Percent Change
New Listings	108	130	+ 20.4%	323	346	+ 7.1%
Pending Sales	88	94	+ 6.8%	265	286	+ 7.9%
Closed Sales	66	73	+ 10.6%	228	250	+ 9.6%
Median Sales Price*	\$172,500	\$200,000	+ 15.9%	\$169,500	\$171,500	+ 1.2%
Percent of Original List Price Received*	93.0%	94.0%	+ 1.1%	91.0%	92.8%	+ 2.0%
Days on Market Until Sale	62	78	+ 25.8%	75	71	- 5.3%
Months Supply of Inventory	3.0	3.3	+ 10.0%	--	--	--

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### April



### Historical Median Sales Price Rolling 12-Month Calculation



## Local Market Update for April 2025

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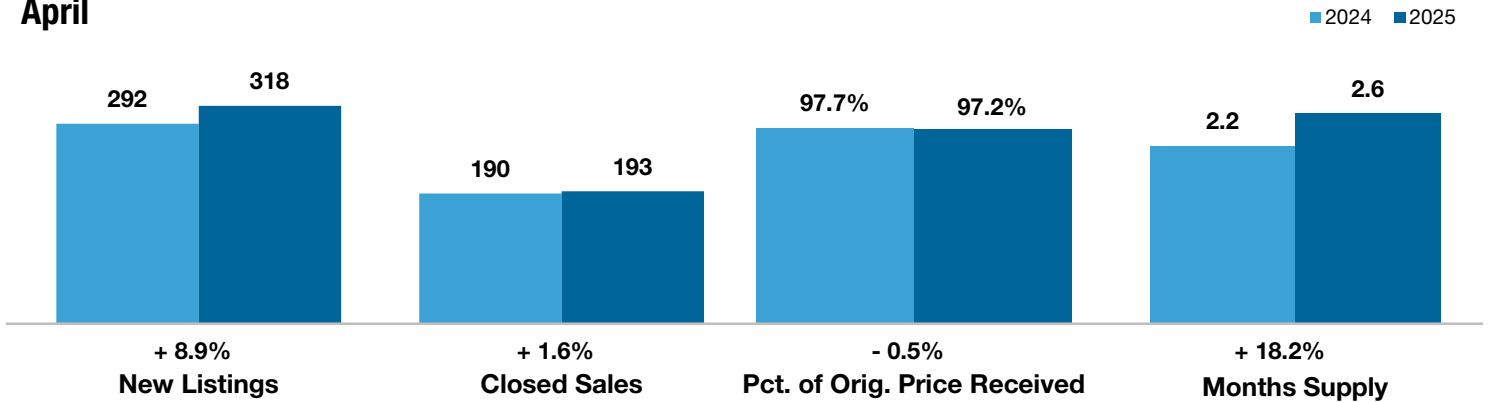


# 9 – South Central Region

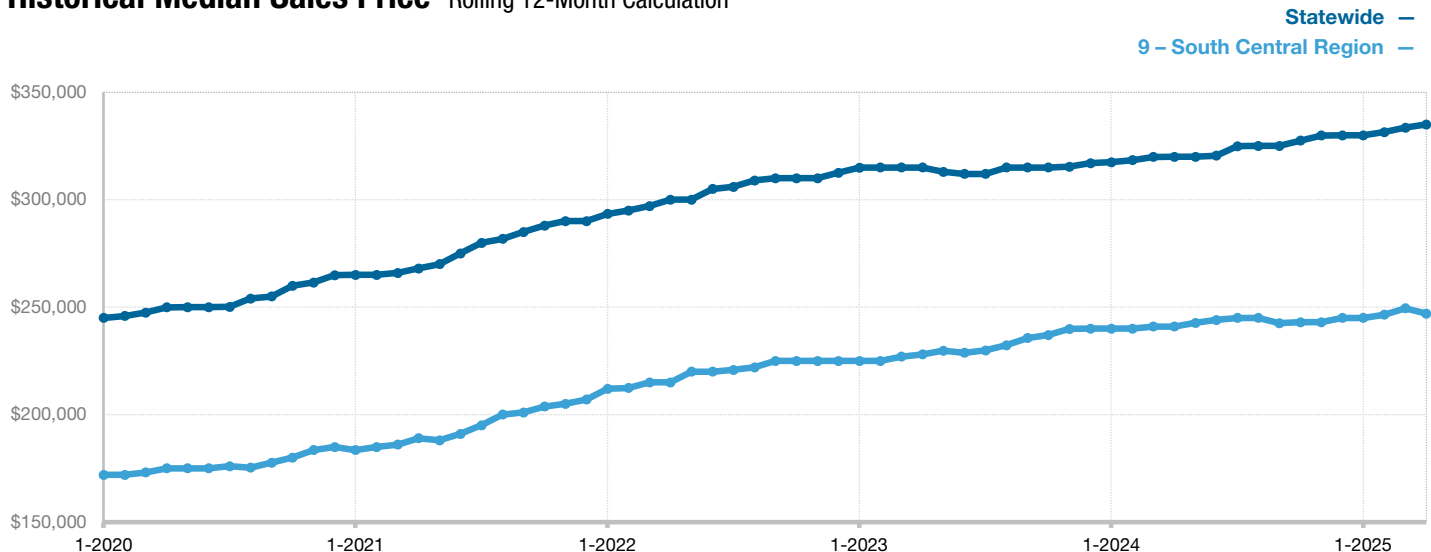
Key Metrics	April			Year to Date		
	2024	2025	Percent Change	Thru 4-2024	Thru 4-2025	Percent Change
New Listings	292	318	+ 8.9%	818	948	+ 15.9%
Pending Sales	220	249	+ 13.2%	700	730	+ 4.3%
Closed Sales	190	193	+ 1.6%	590	601	+ 1.9%
Median Sales Price*	\$251,250	\$245,000	- 2.5%	\$230,000	\$239,900	+ 4.3%
Percent of Original List Price Received*	97.7%	97.2%	- 0.5%	96.0%	95.4%	- 0.6%
Days on Market Until Sale	81	76	- 6.2%	82	83	+ 1.2%
Months Supply of Inventory	2.2	2.6	+ 18.2%	--	--	--

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## April



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## Local Market Update for April 2025

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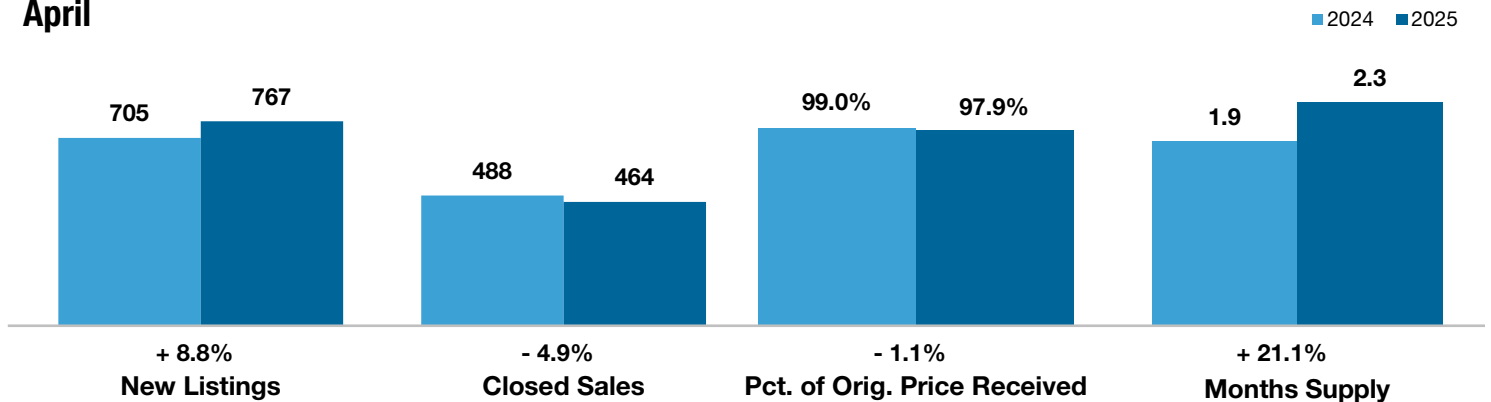


# 10 – Southeast Region

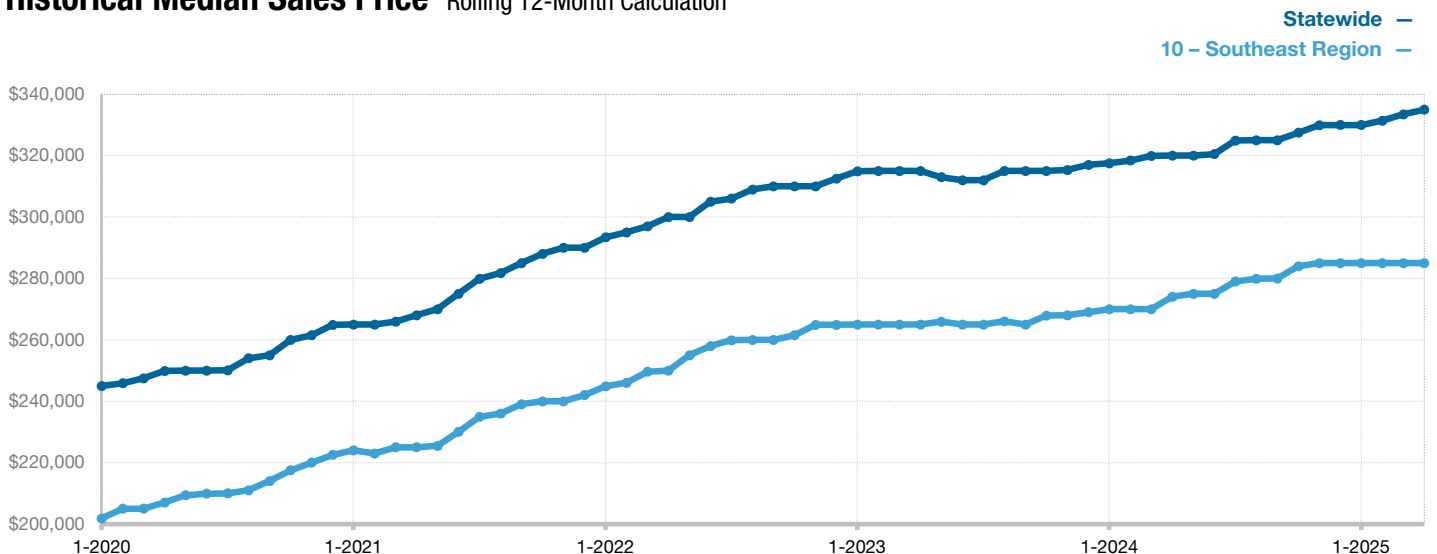
Key Metrics	April			Year to Date		
	2024	2025	Percent Change	Thru 4-2024	Thru 4-2025	Percent Change
New Listings	705	<b>767</b>	+ 8.8%	2,094	<b>2,357</b>	+ 12.6%
Pending Sales	549	<b>580</b>	+ 5.6%	1,845	<b>1,892</b>	+ 2.5%
Closed Sales	488	<b>464</b>	- 4.9%	1,541	<b>1,475</b>	- 4.3%
Median Sales Price*	\$299,900	<b>\$300,000</b>	+ 0.0%	\$285,000	<b>\$290,000</b>	+ 1.8%
Percent of Original List Price Received*	99.0%	<b>97.9%</b>	- 1.1%	97.3%	<b>96.9%</b>	- 0.4%
Days on Market Until Sale	46	<b>49</b>	+ 6.5%	54	<b>56</b>	+ 3.7%
Months Supply of Inventory	1.9	<b>2.3</b>	+ 21.1%	--	--	--

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### April



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## Local Market Update for April 2025

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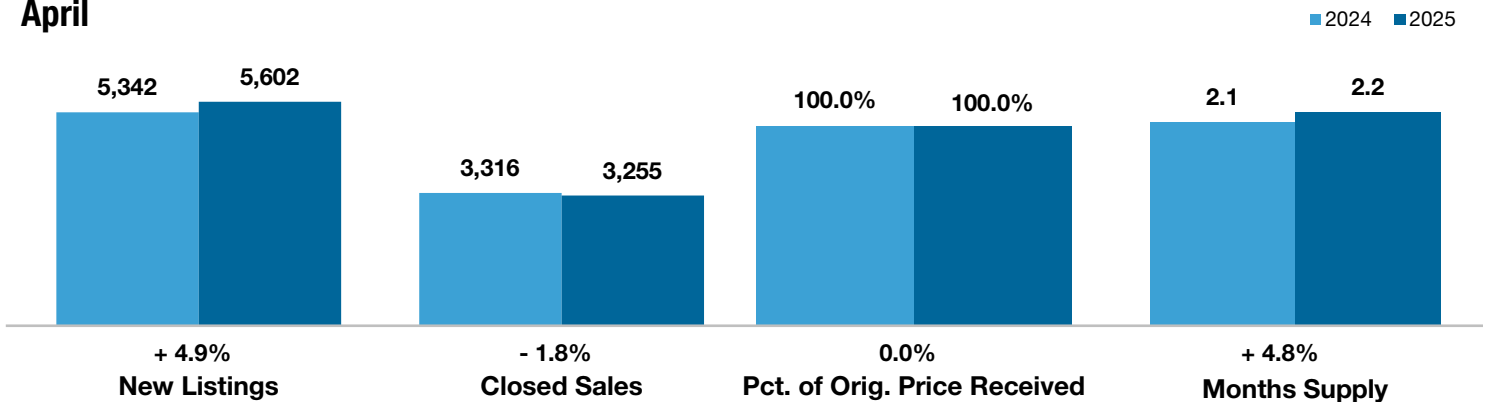


# 11 – 7-County Twin Cities Region

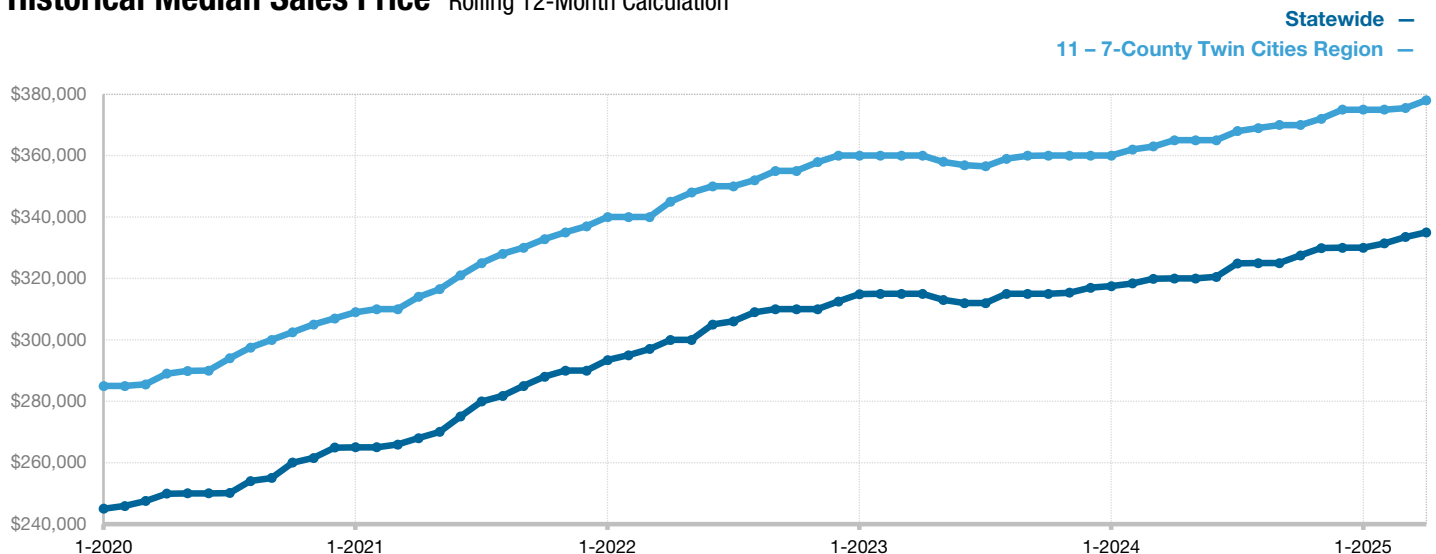
Key Metrics	April			Year to Date		
	2024	2025	Percent Change	Thru 4-2024	Thru 4-2025	Percent Change
New Listings	5,342	<b>5,602</b>	+ 4.9%	17,136	<b>18,032</b>	+ 5.2%
Pending Sales	3,667	<b>3,765</b>	+ 2.7%	12,309	<b>12,149</b>	- 1.3%
Closed Sales	3,316	<b>3,255</b>	- 1.8%	10,327	<b>10,184</b>	- 1.4%
Median Sales Price*	\$388,000	<b>\$400,000</b>	+ 3.1%	\$370,000	<b>\$387,000</b>	+ 4.6%
Percent of Original List Price Received*	100.0%	<b>100.0%</b>	0.0%	98.6%	<b>98.7%</b>	+ 0.1%
Days on Market Until Sale	33	<b>35</b>	+ 6.1%	41	<b>43</b>	+ 4.9%
Months Supply of Inventory	2.1	<b>2.2</b>	+ 4.8%	--	<b>--</b>	--

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### April



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