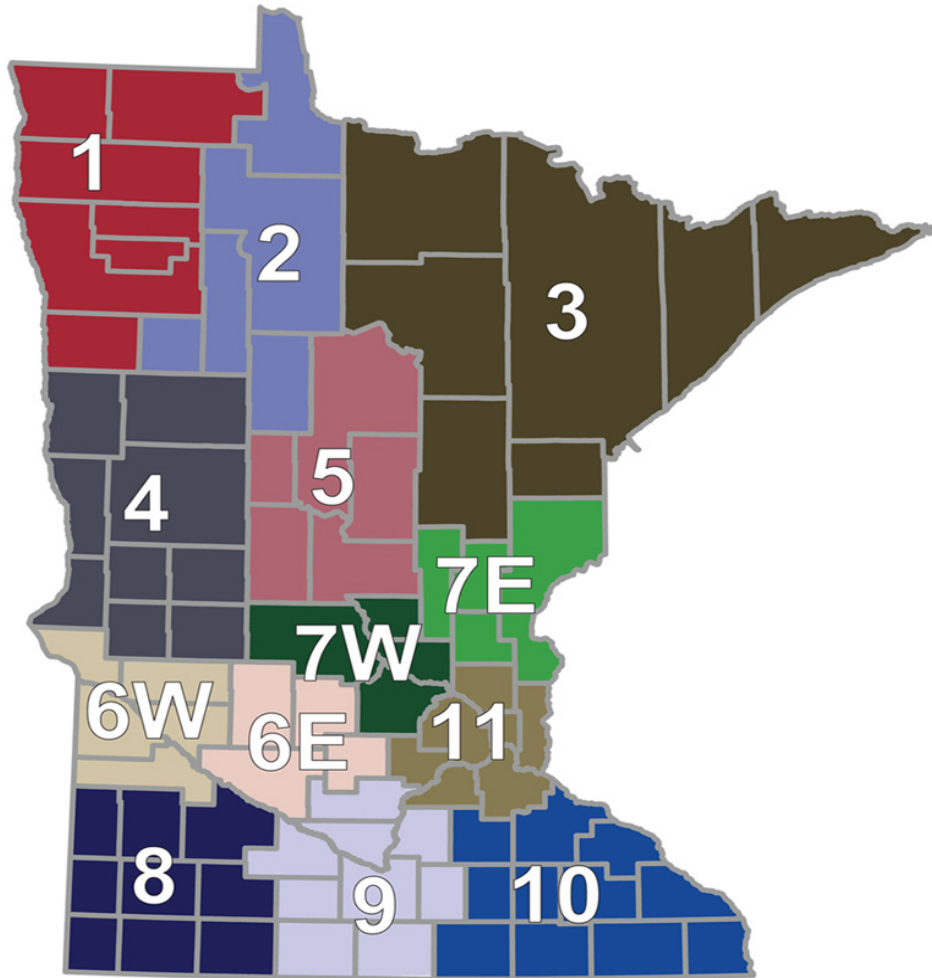



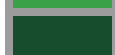











Minnesota Regional Development Organizations



- | | | | |
|---|------------------------------------|---|----------------------------------|
|  | 1 - Northwest Region |  | 7E - East Central Region |
|  | 2 - Headwaters Region |  | 7W - Central Region |
|  | 3 - Arrowhead Region |  | 8 - Southwest Region |
|  | 4 - West Central Region |  | 9 - South Central Region |
|  | 5 - North Central Region |  | 10 - Southeast Region |
|  | 6E - Southwest Central Region |  | 11 - 7-County Twin Cities Region |
|  | 6W - Upper Minnesota Valley Region | | |

Local Market Update for June 2023

A Research Tool Provided by the Minnesota REALTORS®

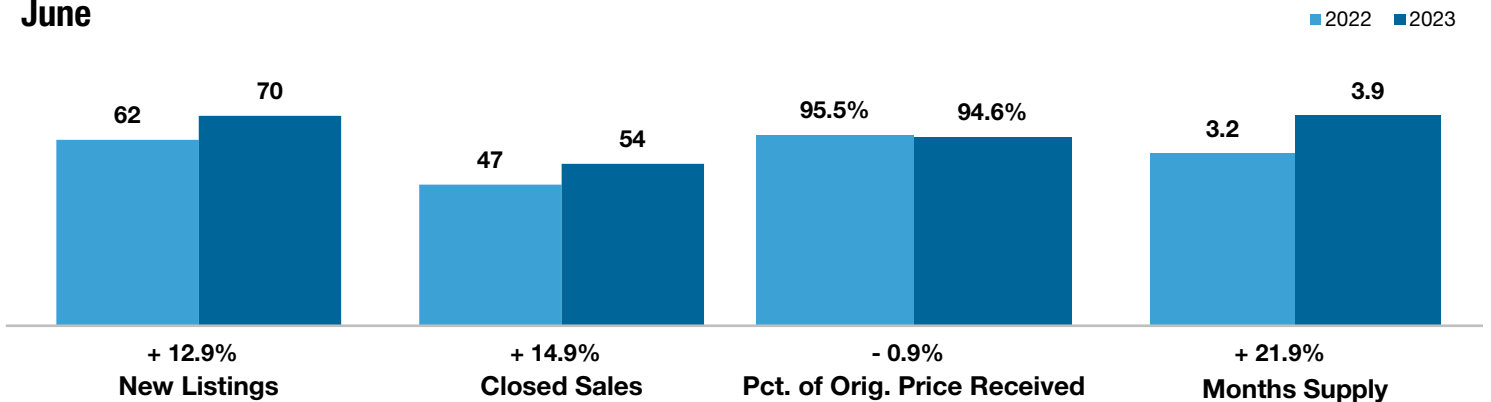


1 – Northwest Region

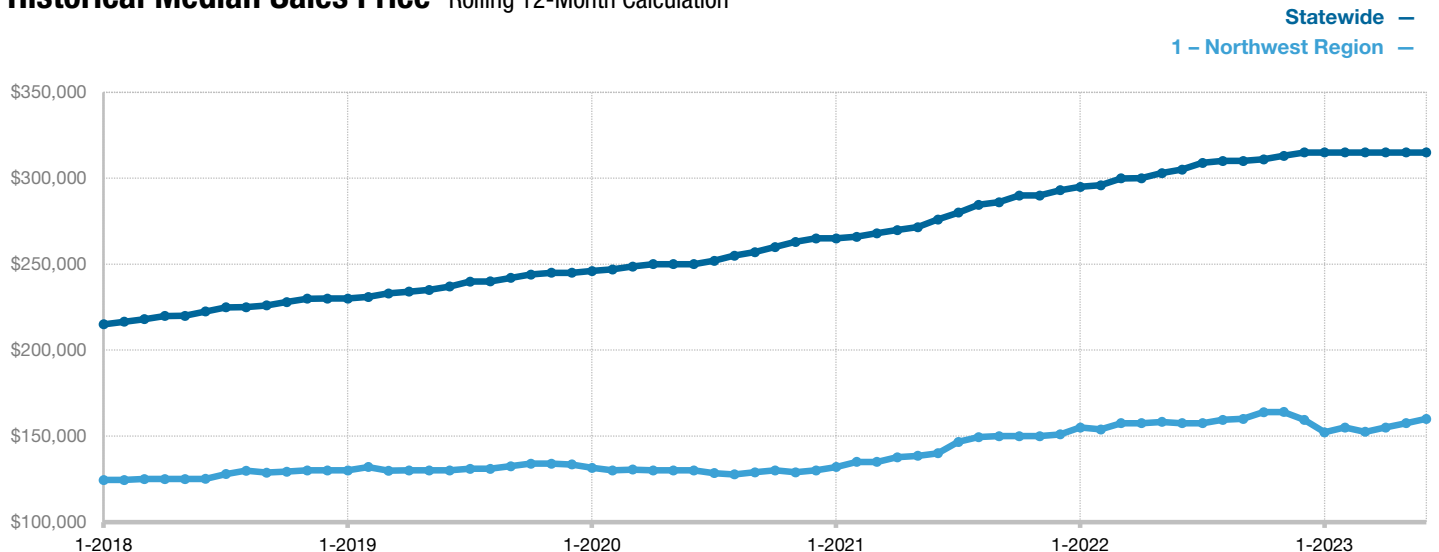
Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	62	70	+ 12.9%	312	310	- 0.6%
Pending Sales	48	41	- 14.6%	216	219	+ 1.4%
Closed Sales	47	54	+ 14.9%	203	193	- 4.9%
Median Sales Price*	\$155,000	\$195,250	+ 26.0%	\$165,050	\$170,000	+ 3.0%
Percent of Original List Price Received*	95.5%	94.6%	- 0.9%	95.6%	93.2%	- 2.5%
Days on Market Until Sale	36	44	+ 22.2%	43	79	+ 83.7%
Months Supply of Inventory	3.2	3.9	+ 21.9%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation



Current as of July 7, 2023. All data from the multiple listing services in the state of Minnesota. Report © 2023 ShowingTime. Percent changes are calculated using rounded figures.

Local Market Update for June 2023

A Research Tool Provided by the Minnesota REALTORS®

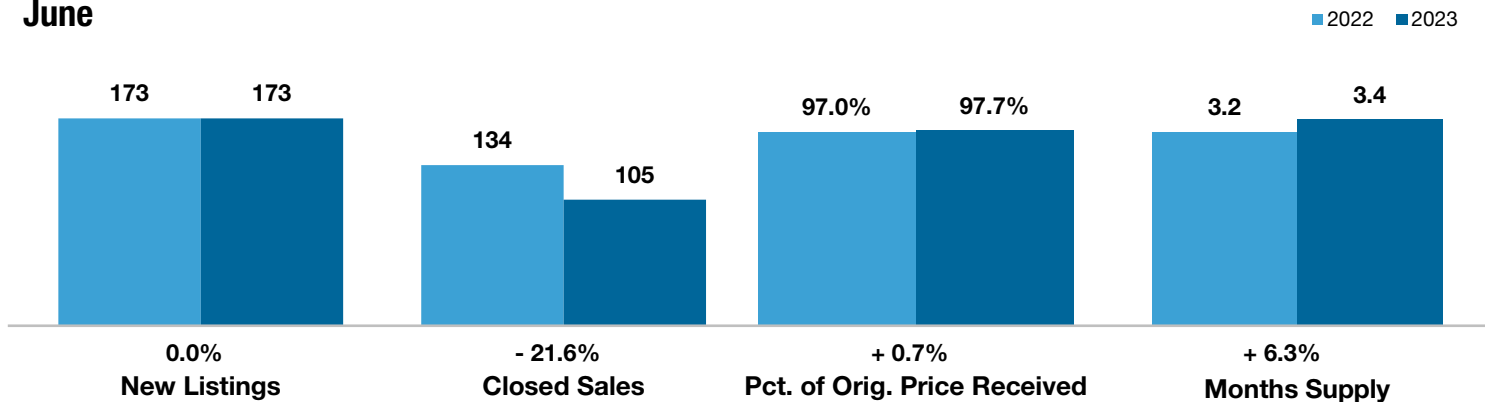


2 – Headwaters Region

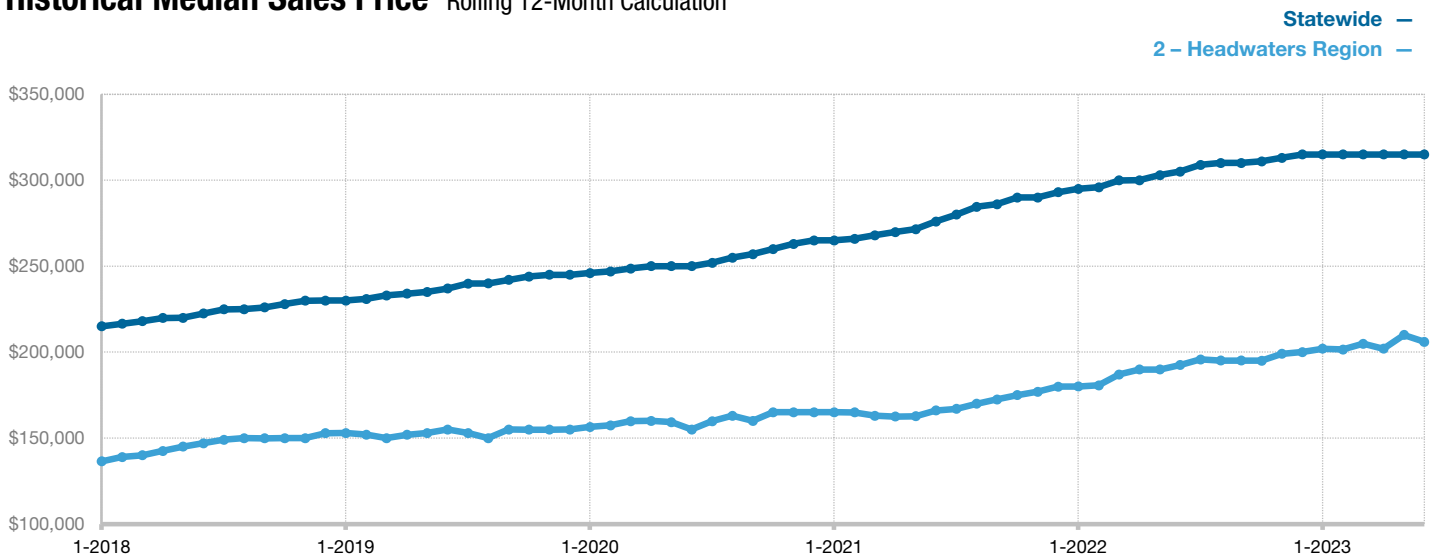
Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	173	173	0.0%	664	603	- 9.2%
Pending Sales	99	117	+ 18.2%	480	421	- 12.3%
Closed Sales	134	105	- 21.6%	456	358	- 21.5%
Median Sales Price*	\$265,500	\$264,800	- 0.3%	\$239,450	\$247,400	+ 3.3%
Percent of Original List Price Received*	97.0%	97.7%	+ 0.7%	97.6%	96.3%	- 1.3%
Days on Market Until Sale	39	44	+ 12.8%	45	61	+ 35.6%
Months Supply of Inventory	3.2	3.4	+ 6.3%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation



Current as of July 7, 2023. All data from the multiple listing services in the state of Minnesota. Report © 2023 ShowingTime. Percent changes are calculated using rounded figures.

Local Market Update for June 2023

A Research Tool Provided by the Minnesota REALTORS®

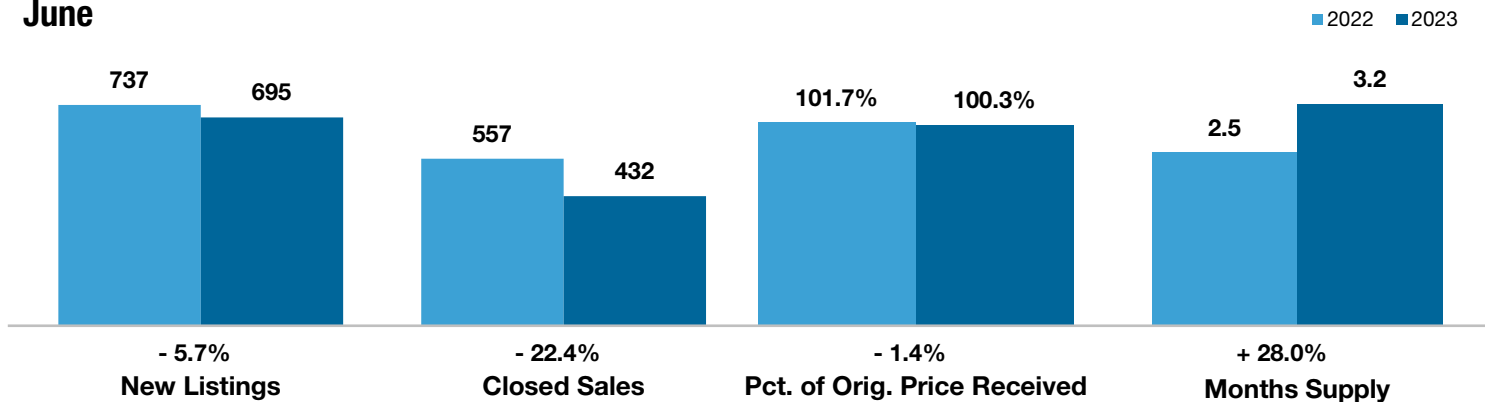


3 – Arrowhead Region

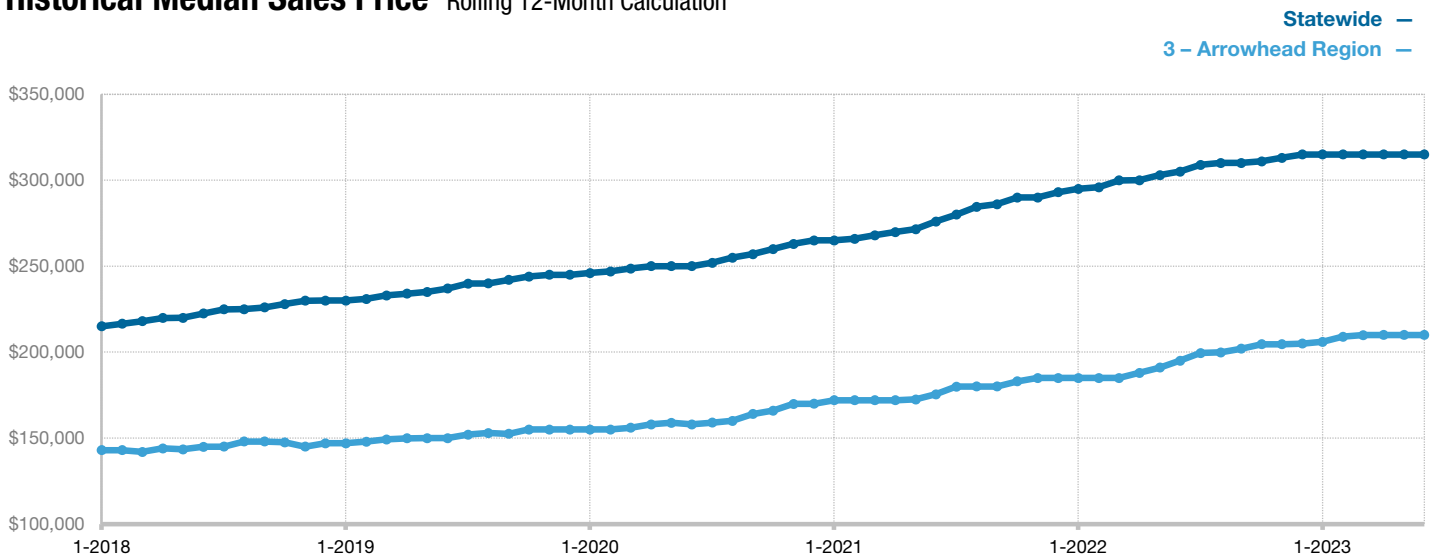
Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	737	695	- 5.7%	2,729	2,276	- 16.6%
Pending Sales	531	464	- 12.6%	2,200	1,700	- 22.7%
Closed Sales	557	432	- 22.4%	1,917	1,407	- 26.6%
Median Sales Price*	\$247,500	\$276,000	+ 11.5%	\$219,000	\$239,000	+ 9.1%
Percent of Original List Price Received*	101.7%	100.3%	- 1.4%	100.6%	97.8%	- 2.8%
Days on Market Until Sale	30	36	+ 20.0%	43	49	+ 14.0%
Months Supply of Inventory	2.5	3.2	+ 28.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation



Current as of July 7, 2023. All data from the multiple listing services in the state of Minnesota. Report © 2023 ShowingTime. Percent changes are calculated using rounded figures.

Local Market Update for June 2023

A Research Tool Provided by the Minnesota REALTORS®

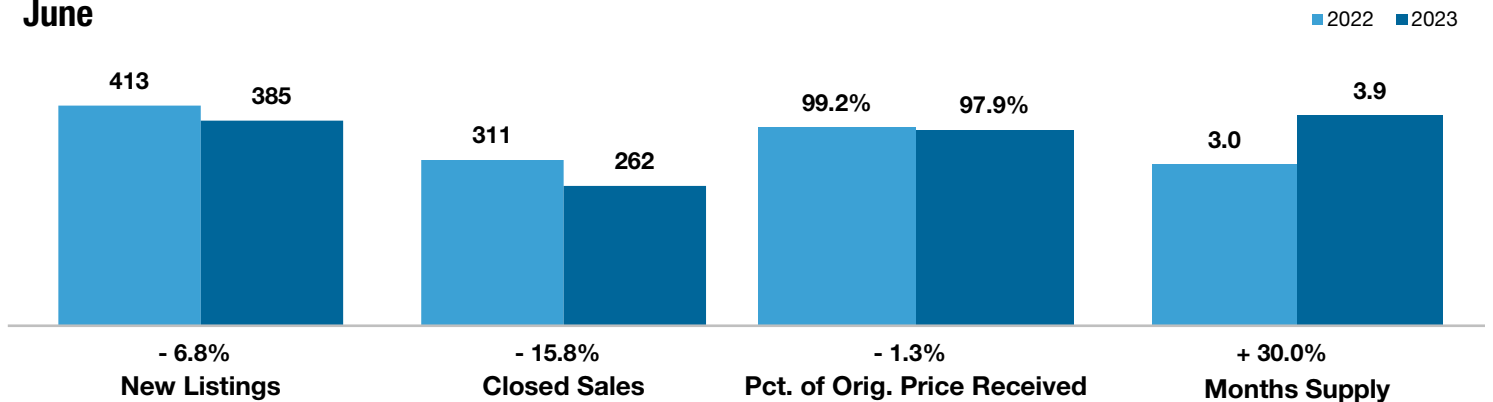


4 – West Central Region

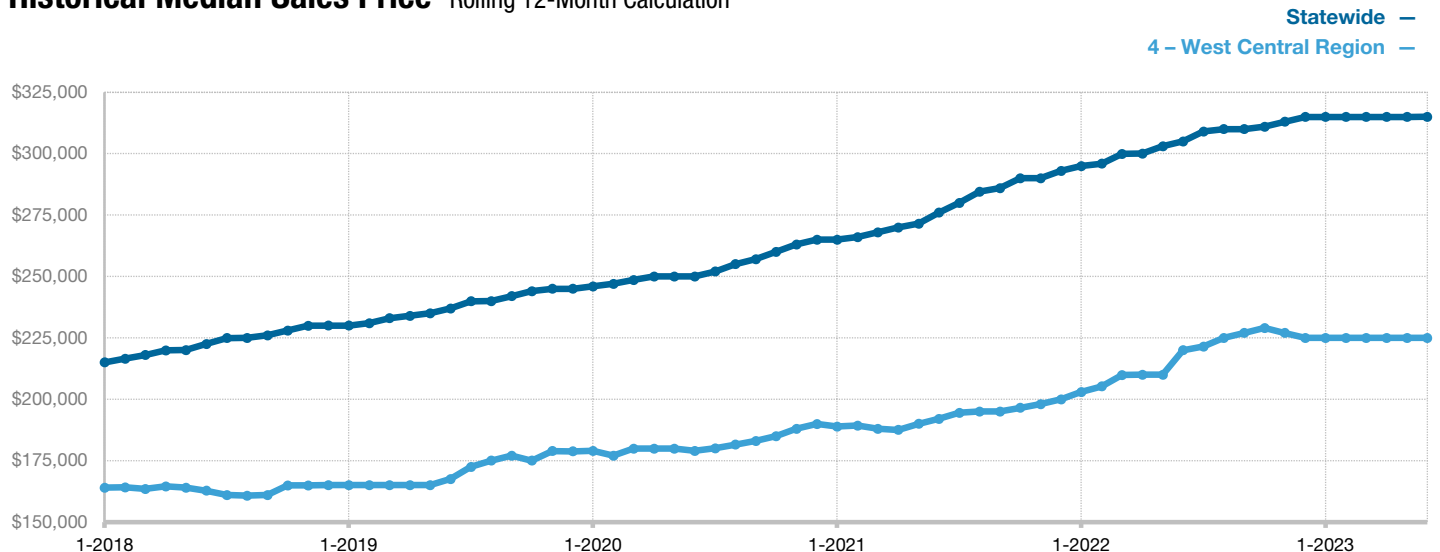
Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	413	385	- 6.8%	1,561	1,370	- 12.2%
Pending Sales	275	255	- 7.3%	1,147	1,003	- 12.6%
Closed Sales	311	262	- 15.8%	1,004	820	- 18.3%
Median Sales Price*	\$285,000	\$302,000	+ 6.0%	\$255,000	\$265,000	+ 3.9%
Percent of Original List Price Received*	99.2%	97.9%	- 1.3%	98.1%	96.4%	- 1.7%
Days on Market Until Sale	36	39	+ 8.3%	43	54	+ 25.6%
Months Supply of Inventory	3.0	3.9	+ 30.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for June 2023

A Research Tool Provided by the Minnesota REALTORS®

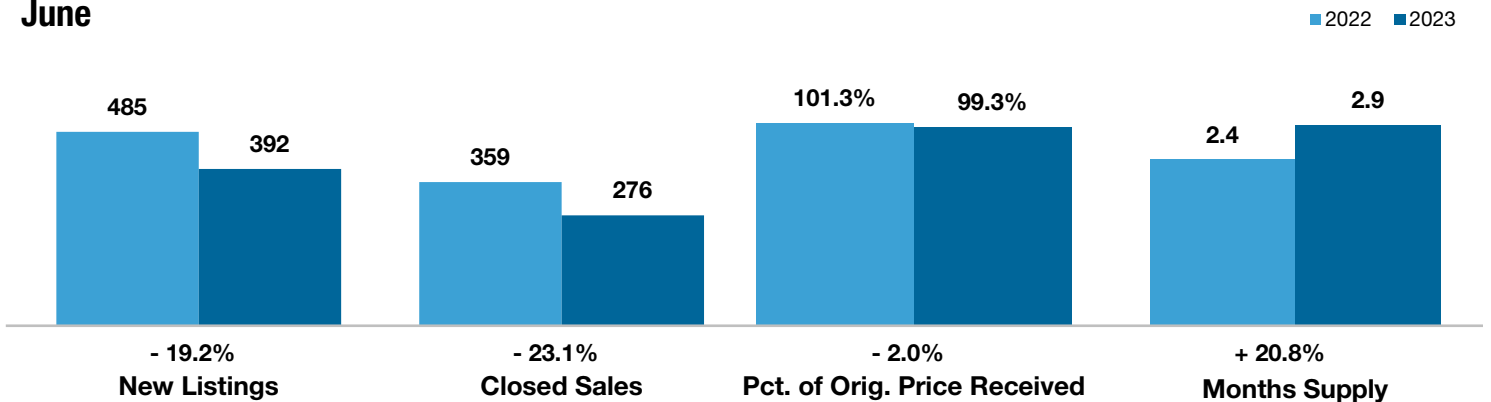


5 – North Central Region

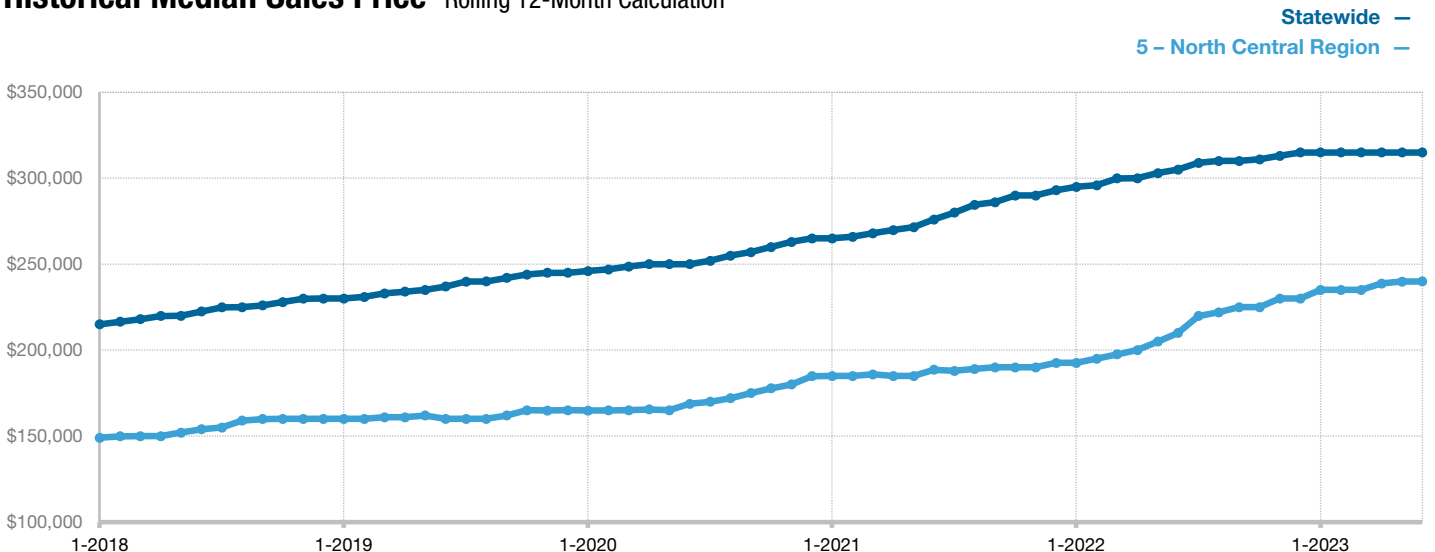
Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	485	392	- 19.2%	1,790	1,502	- 16.1%
Pending Sales	321	275	- 14.3%	1,357	1,071	- 21.1%
Closed Sales	359	276	- 23.1%	1,145	904	- 21.0%
Median Sales Price*	\$298,800	\$336,250	+ 12.5%	\$267,400	\$290,000	+ 8.5%
Percent of Original List Price Received*	101.3%	99.3%	- 2.0%	100.5%	97.7%	- 2.8%
Days on Market Until Sale	21	34	+ 61.9%	33	45	+ 36.4%
Months Supply of Inventory	2.4	2.9	+ 20.8%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for June 2023

A Research Tool Provided by the Minnesota REALTORS®

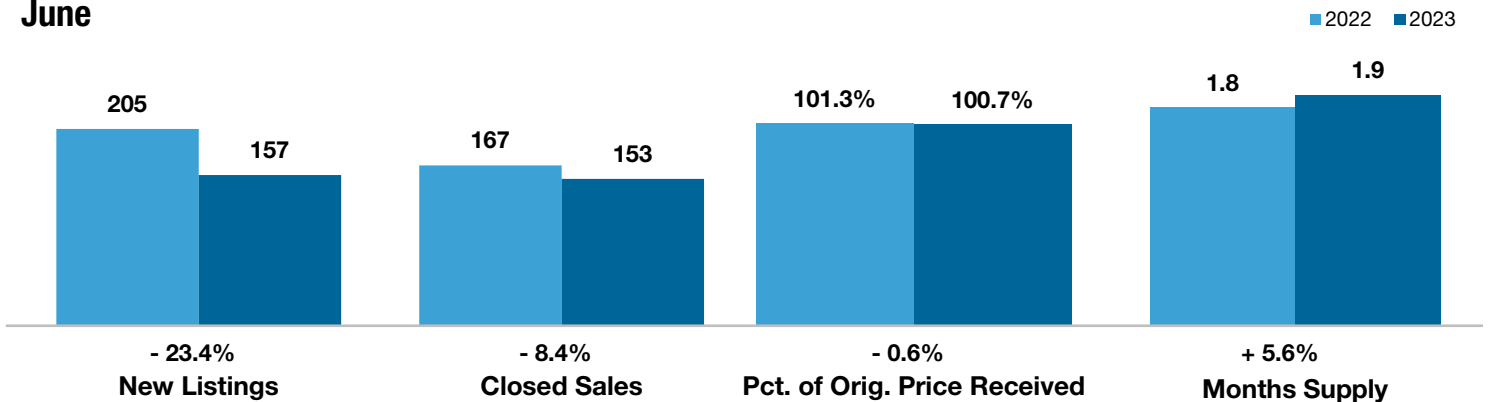


6E – Southwest Central Region

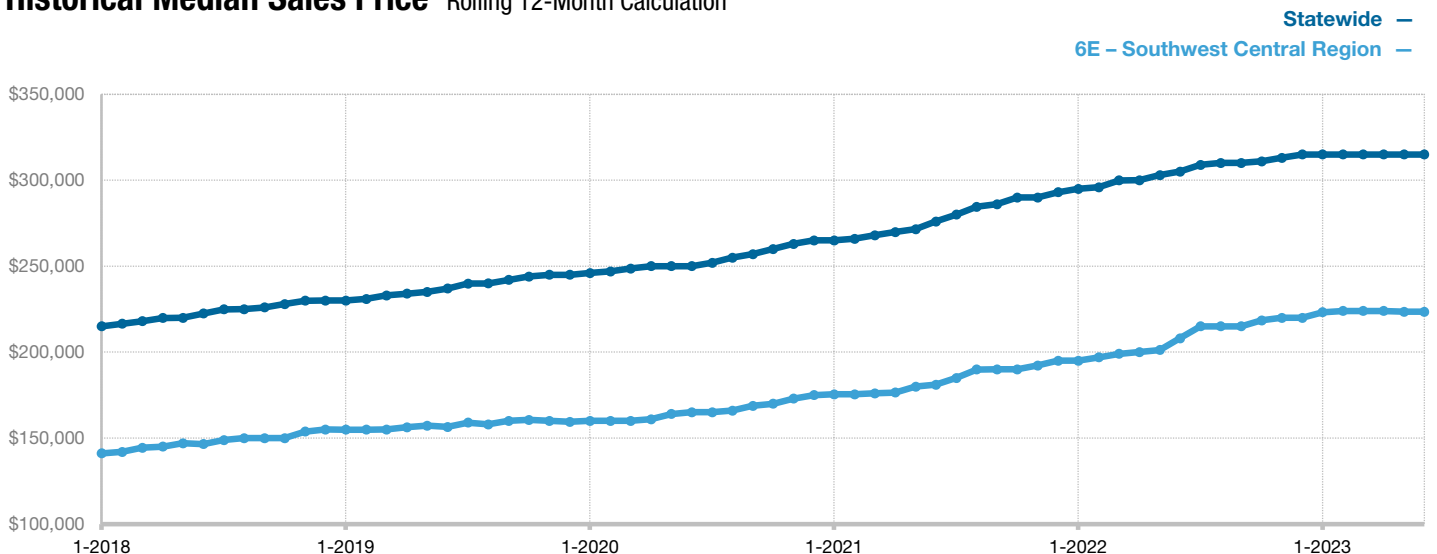
Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	205	157	- 23.4%	882	679	- 23.0%
Pending Sales	161	141	- 12.4%	719	577	- 19.7%
Closed Sales	167	153	- 8.4%	676	507	- 25.0%
Median Sales Price*	\$246,000	\$245,000	- 0.4%	\$230,000	\$230,000	0.0%
Percent of Original List Price Received*	101.3%	100.7%	- 0.6%	99.9%	98.1%	- 1.8%
Days on Market Until Sale	22	28	+ 27.3%	33	41	+ 24.2%
Months Supply of Inventory	1.8	1.9	+ 5.6%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation



Current as of July 7, 2023. All data from the multiple listing services in the state of Minnesota. Report © 2023 ShowingTime. Percent changes are calculated using rounded figures.

Local Market Update for June 2023

A Research Tool Provided by the Minnesota REALTORS®

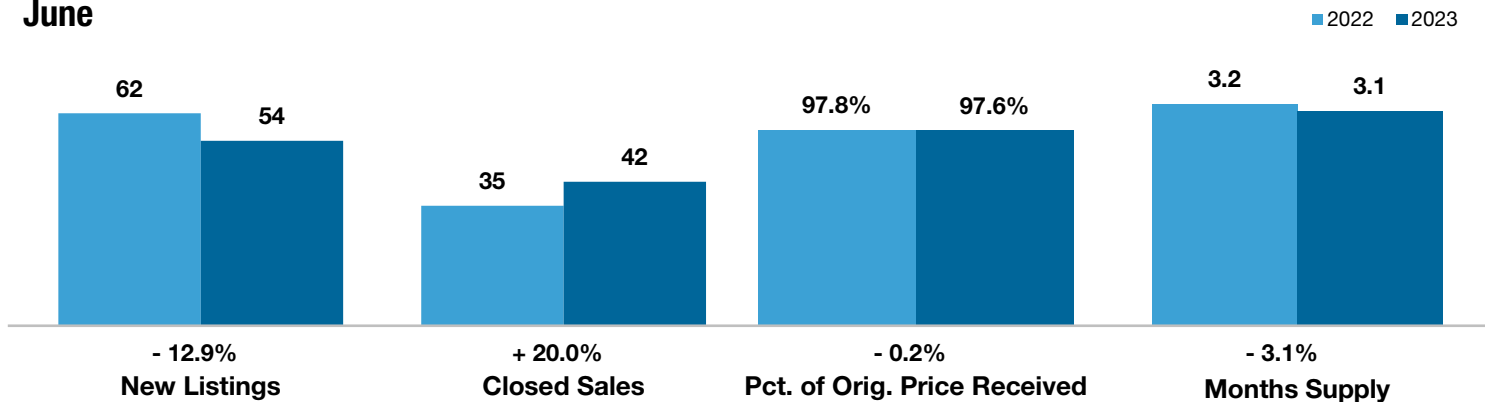


6W – Upper Minnesota Valley Region

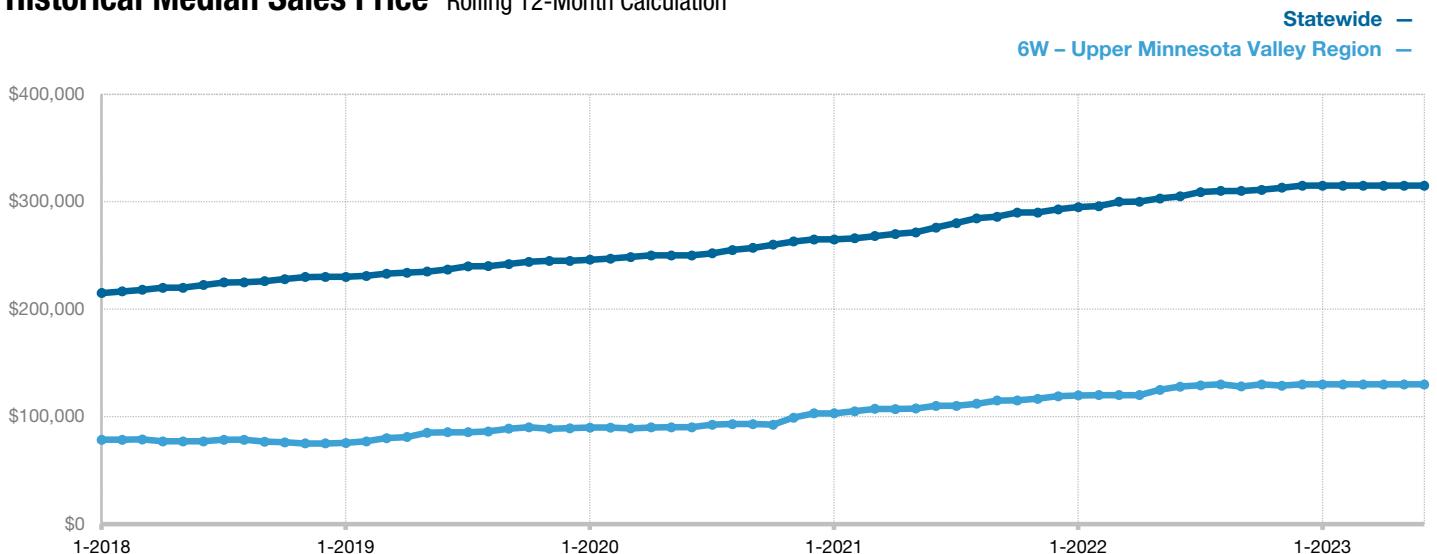
Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	62	54	- 12.9%	266	220	- 17.3%
Pending Sales	38	44	+ 15.8%	227	177	- 22.0%
Closed Sales	35	42	+ 20.0%	210	151	- 28.1%
Median Sales Price*	\$158,000	\$164,750	+ 4.3%	\$128,000	\$142,250	+ 11.1%
Percent of Original List Price Received*	97.8%	97.6%	- 0.2%	92.7%	93.6%	+ 1.0%
Days on Market Until Sale	45	51	+ 13.3%	70	66	- 5.7%
Months Supply of Inventory	3.2	3.1	- 3.1%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation



Current as of July 7, 2023. All data from the multiple listing services in the state of Minnesota. Report © 2023 ShowingTime. Percent changes are calculated using rounded figures.

Local Market Update for June 2023

A Research Tool Provided by the Minnesota REALTORS®

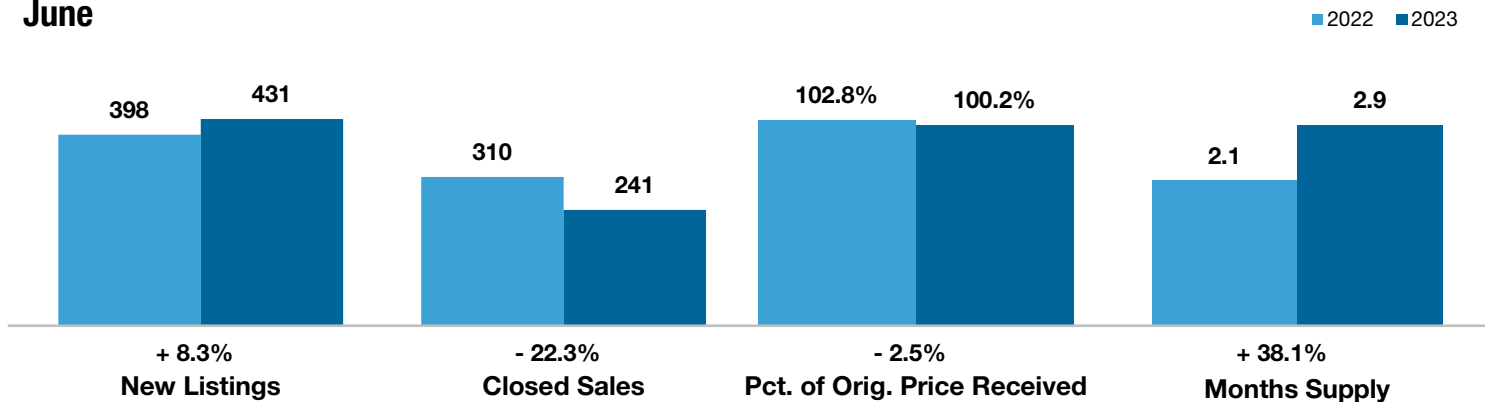


7E – East Central Region

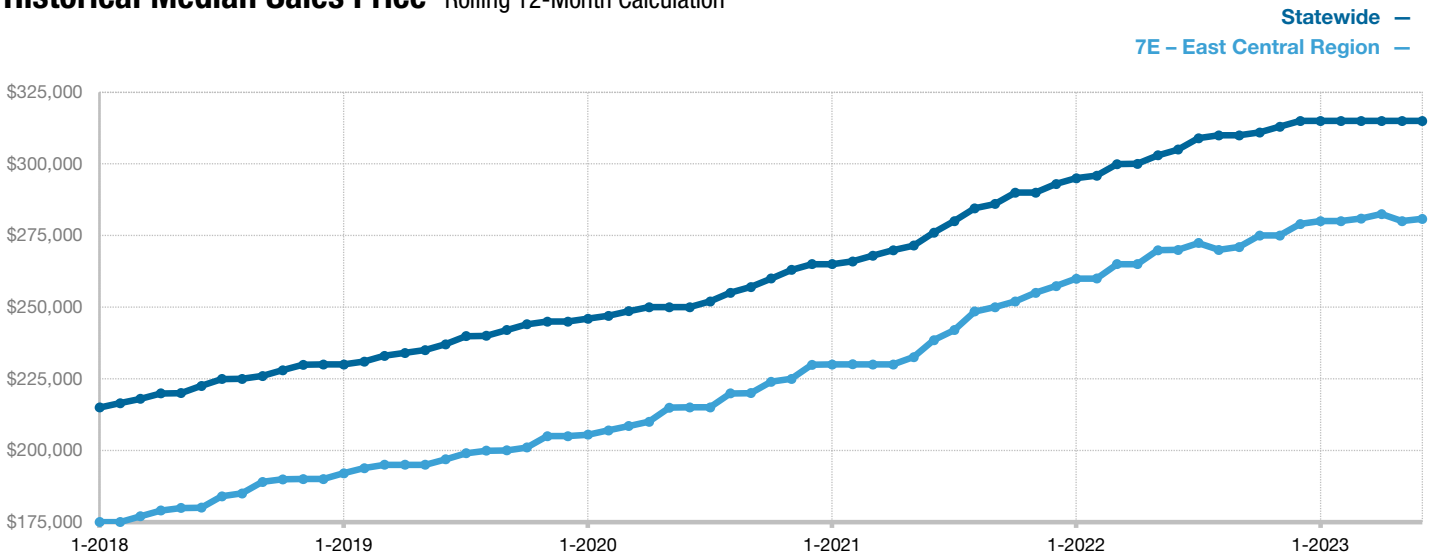
Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	398	431	+ 8.3%	1,867	1,520	- 18.6%
Pending Sales	280	266	- 5.0%	1,368	1,032	- 24.6%
Closed Sales	310	241	- 22.3%	1,209	876	- 27.5%
Median Sales Price*	\$310,500	\$340,000	+ 9.5%	\$304,500	\$315,000	+ 3.4%
Percent of Original List Price Received*	102.8%	100.2%	- 2.5%	101.9%	98.4%	- 3.4%
Days on Market Until Sale	25	33	+ 32.0%	29	44	+ 51.7%
Months Supply of Inventory	2.1	2.9	+ 38.1%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation



Current as of July 7, 2023. All data from the multiple listing services in the state of Minnesota. Report © 2023 ShowingTime. Percent changes are calculated using rounded figures.

Local Market Update for June 2023

A Research Tool Provided by the Minnesota REALTORS®

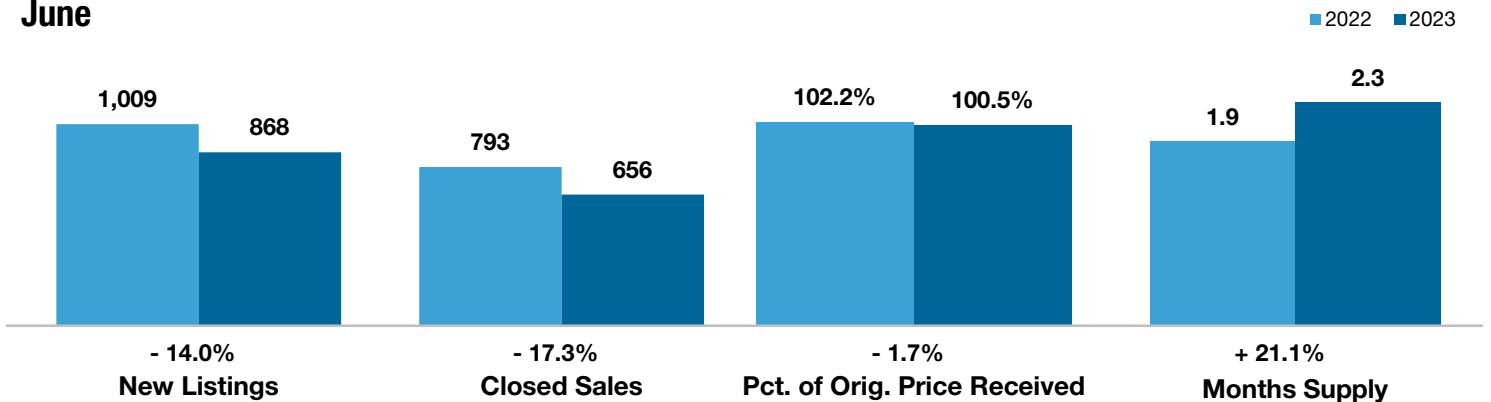


7W – Central Region

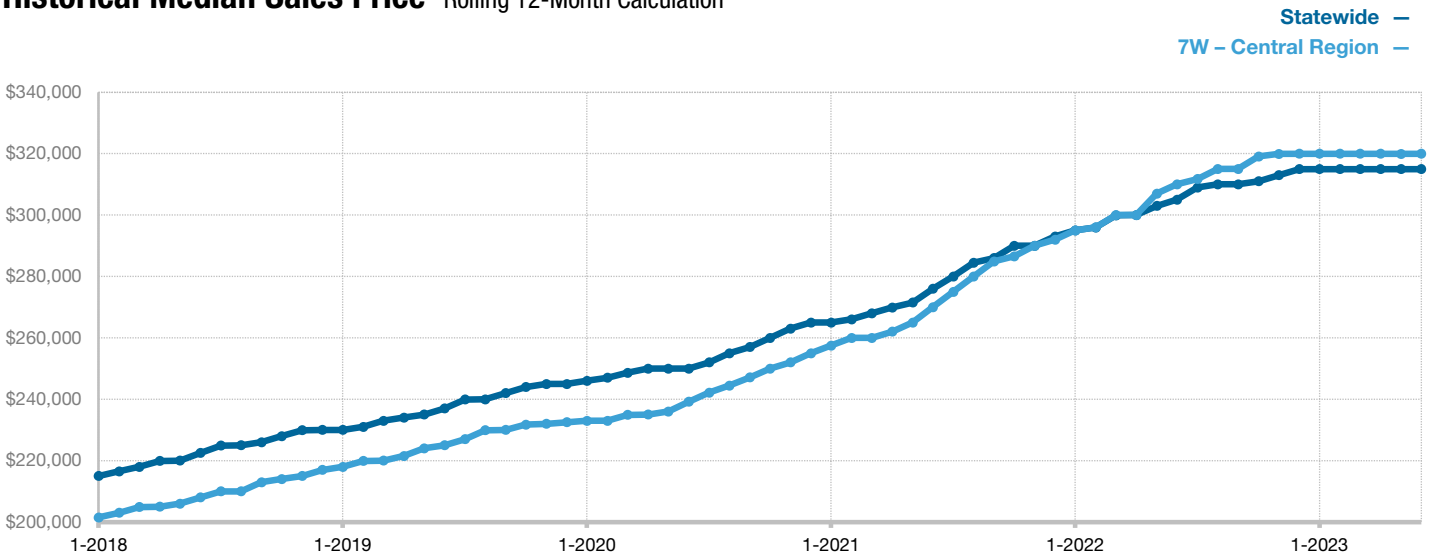
Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	1,009	868	- 14.0%	4,872	4,098	- 15.9%
Pending Sales	688	655	- 4.8%	3,627	2,872	- 20.8%
Closed Sales	793	656	- 17.3%	3,276	2,428	- 25.9%
Median Sales Price*	\$340,000	\$350,000	+ 2.9%	\$337,000	\$335,000	- 0.6%
Percent of Original List Price Received*	102.2%	100.5%	- 1.7%	101.7%	99.0%	- 2.7%
Days on Market Until Sale	22	30	+ 36.4%	30	40	+ 33.3%
Months Supply of Inventory	1.9	2.3	+ 21.1%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation



Current as of July 7, 2023. All data from the multiple listing services in the state of Minnesota. Report © 2023 ShowingTime. Percent changes are calculated using rounded figures.

Local Market Update for June 2023

A Research Tool Provided by the Minnesota REALTORS®

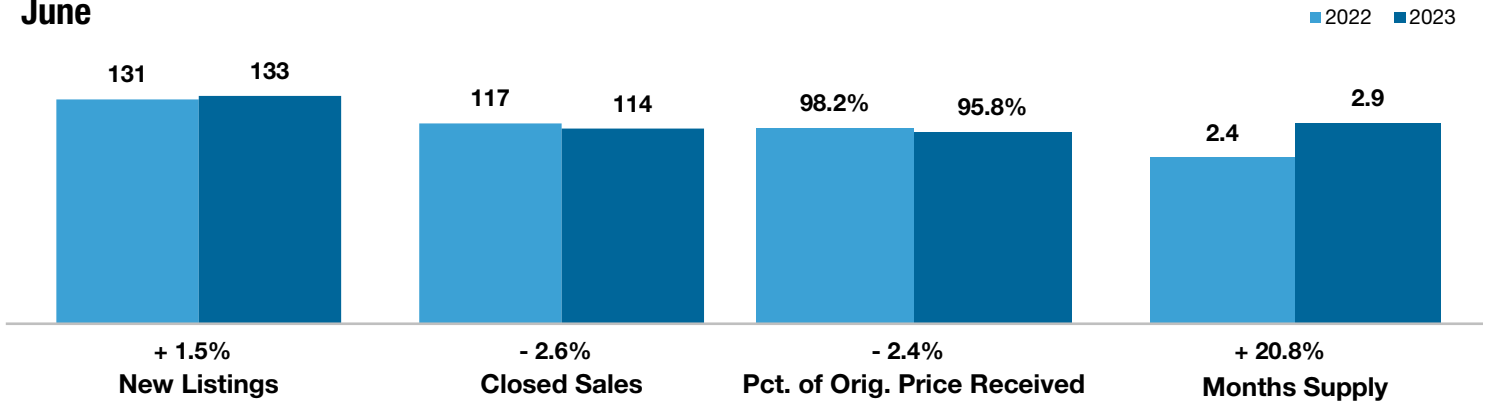


8 – Southwest Region

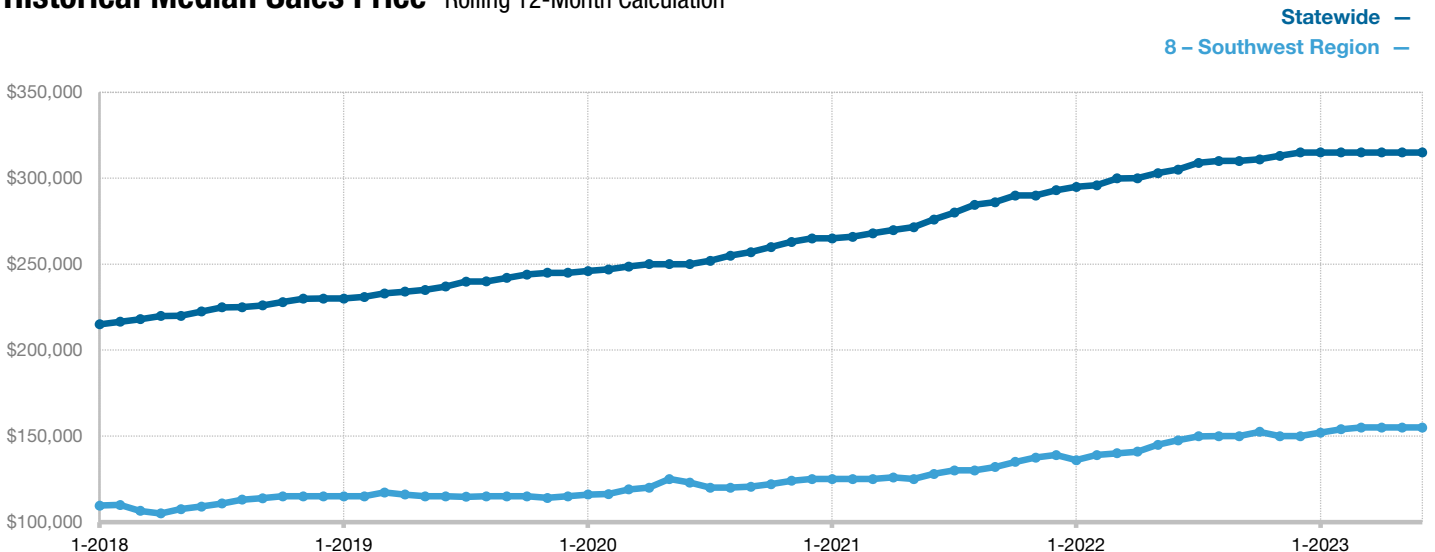
Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	131	133	+ 1.5%	678	547	- 19.3%
Pending Sales	106	103	- 2.8%	555	454	- 18.2%
Closed Sales	117	114	- 2.6%	509	411	- 19.3%
Median Sales Price*	\$179,000	\$167,000	- 6.7%	\$155,000	\$162,000	+ 4.5%
Percent of Original List Price Received*	98.2%	95.8%	- 2.4%	96.1%	95.1%	- 1.0%
Days on Market Until Sale	43	53	+ 23.3%	55	63	+ 14.5%
Months Supply of Inventory	2.4	2.9	+ 20.8%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation



Current as of July 7, 2023. All data from the multiple listing services in the state of Minnesota. Report © 2023 ShowingTime. Percent changes are calculated using rounded figures.

Local Market Update for June 2023

A Research Tool Provided by the Minnesota REALTORS®

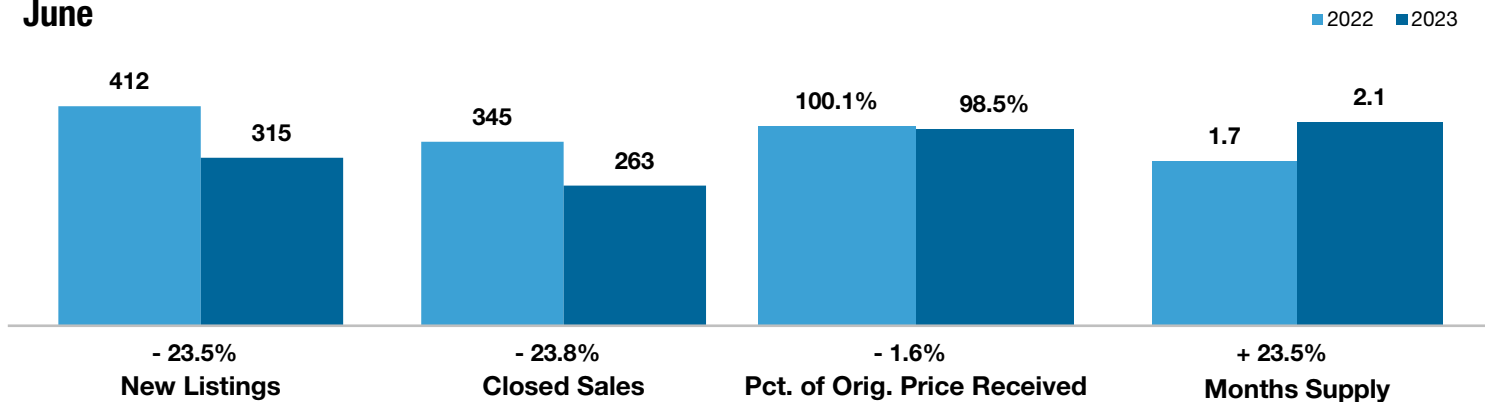


9 – South Central Region

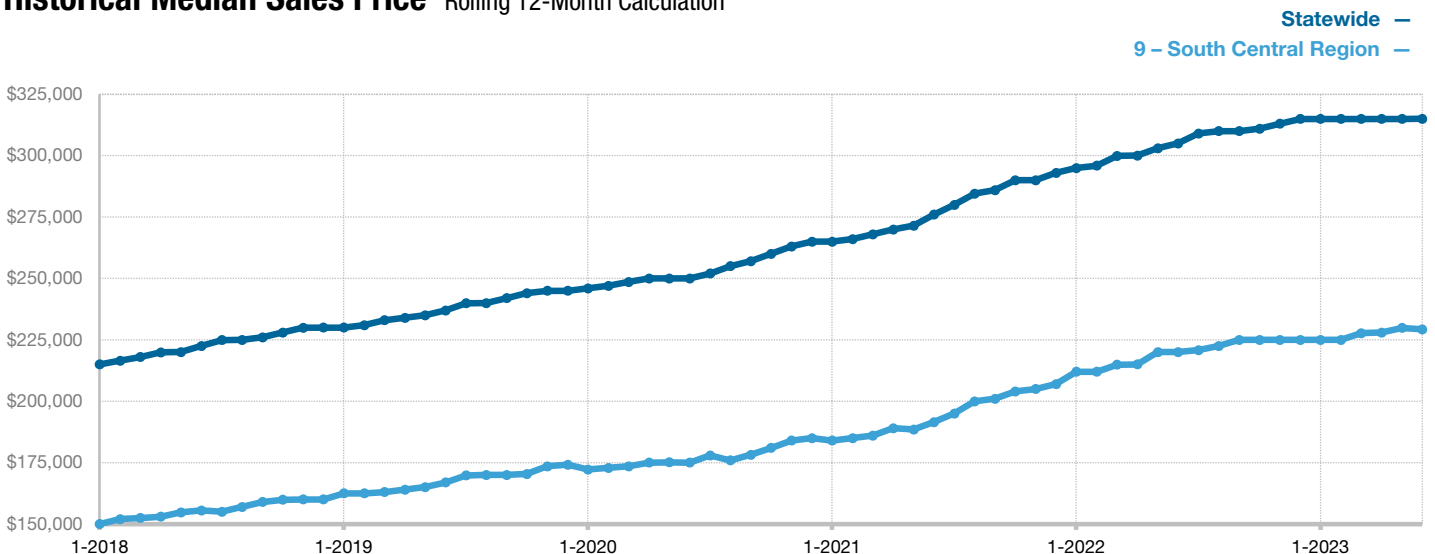
Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	412	315	- 23.5%	1,759	1,444	- 17.9%
Pending Sales	320	245	- 23.4%	1,514	1,227	- 19.0%
Closed Sales	345	263	- 23.8%	1,361	1,024	- 24.8%
Median Sales Price*	\$241,000	\$252,000	+ 4.6%	\$230,000	\$240,000	+ 4.3%
Percent of Original List Price Received*	100.1%	98.5%	- 1.6%	99.4%	97.5%	- 1.9%
Days on Market Until Sale	54	61	+ 13.0%	62	69	+ 11.3%
Months Supply of Inventory	1.7	2.1	+ 23.5%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation



Current as of July 7, 2023. All data from the multiple listing services in the state of Minnesota. Report © 2023 ShowingTime. Percent changes are calculated using rounded figures.

Local Market Update for June 2023

A Research Tool Provided by the Minnesota REALTORS®

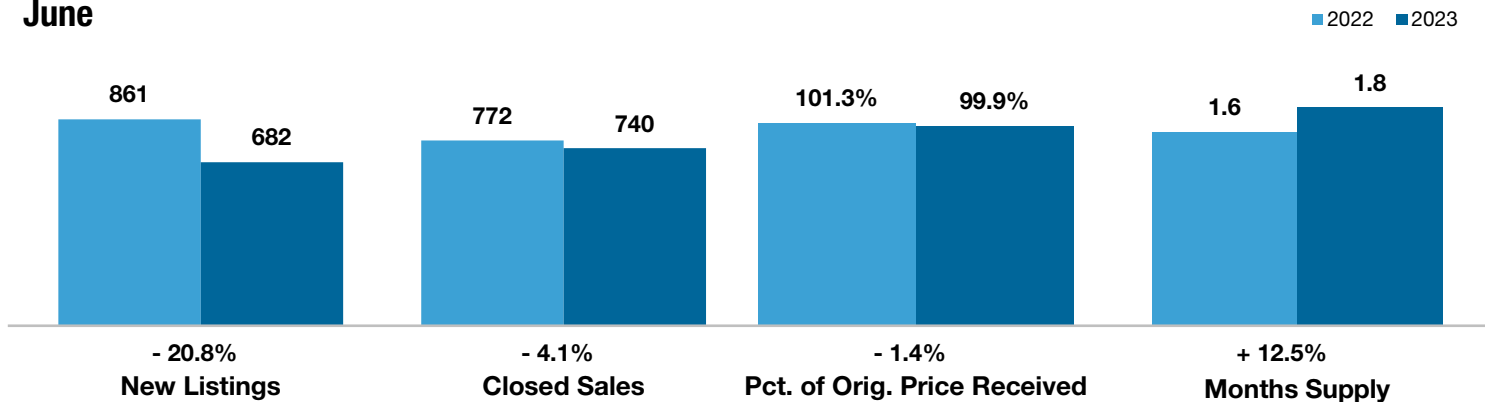


10 – Southeast Region

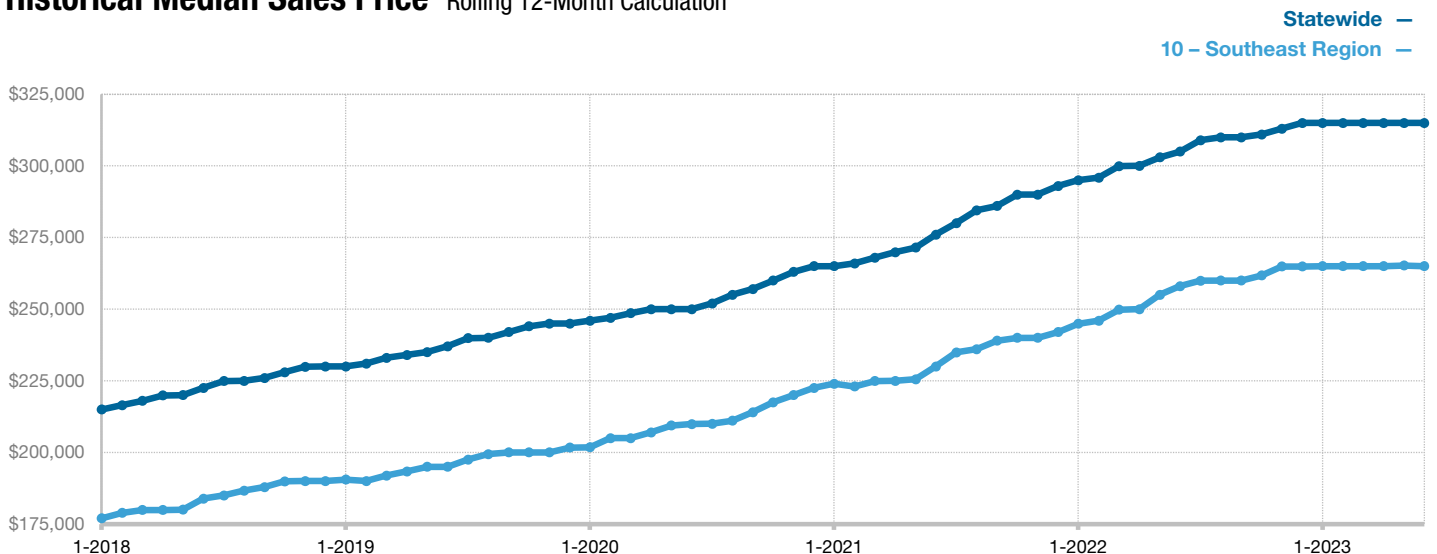
Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	861	682	- 20.8%	4,044	3,323	- 17.8%
Pending Sales	618	561	- 9.2%	3,516	2,940	- 16.4%
Closed Sales	772	740	- 4.1%	3,215	2,601	- 19.1%
Median Sales Price*	\$300,000	\$285,650	- 4.8%	\$280,000	\$275,000	- 1.8%
Percent of Original List Price Received*	101.3%	99.9%	- 1.4%	100.2%	98.3%	- 1.9%
Days on Market Until Sale	23	32	+ 39.1%	34	45	+ 32.4%
Months Supply of Inventory	1.6	1.8	+ 12.5%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation



Current as of July 7, 2023. All data from the multiple listing services in the state of Minnesota. Report © 2023 ShowingTime. Percent changes are calculated using rounded figures.

Local Market Update for June 2023

A Research Tool Provided by the Minnesota REALTORS®

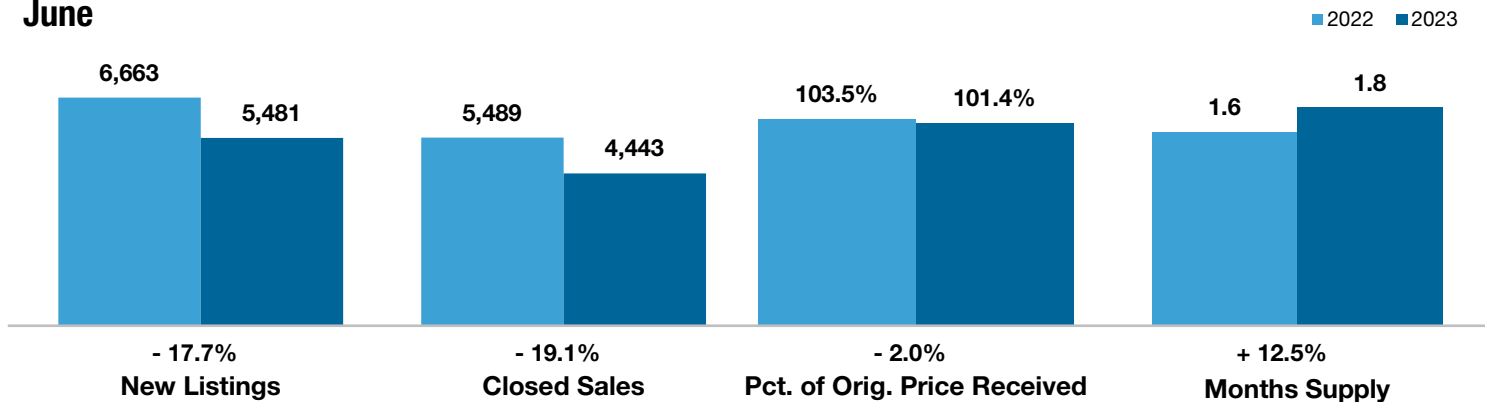


11 – 7-County Twin Cities Region

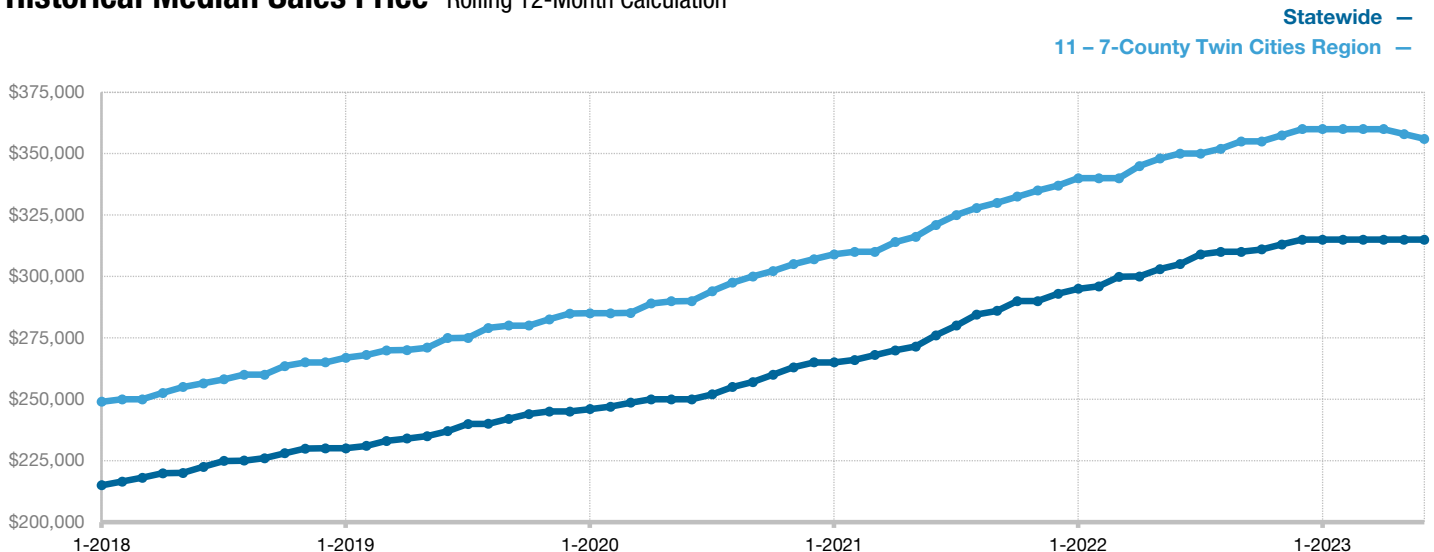
Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	6,663	5,481	- 17.7%	31,611	25,221	- 20.2%
Pending Sales	4,700	4,186	- 10.9%	24,901	19,522	- 21.6%
Closed Sales	5,489	4,443	- 19.1%	22,647	17,260	- 23.8%
Median Sales Price*	\$382,500	\$386,250	+ 1.0%	\$366,000	\$365,000	- 0.3%
Percent of Original List Price Received*	103.5%	101.4%	- 2.0%	102.9%	99.7%	- 3.1%
Days on Market Until Sale	20	24	+ 20.0%	28	35	+ 25.0%
Months Supply of Inventory	1.6	1.8	+ 12.5%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation



Current as of July 7, 2023. All data from the multiple listing services in the state of Minnesota. Report © 2023 ShowingTime. Percent changes are calculated using rounded figures.