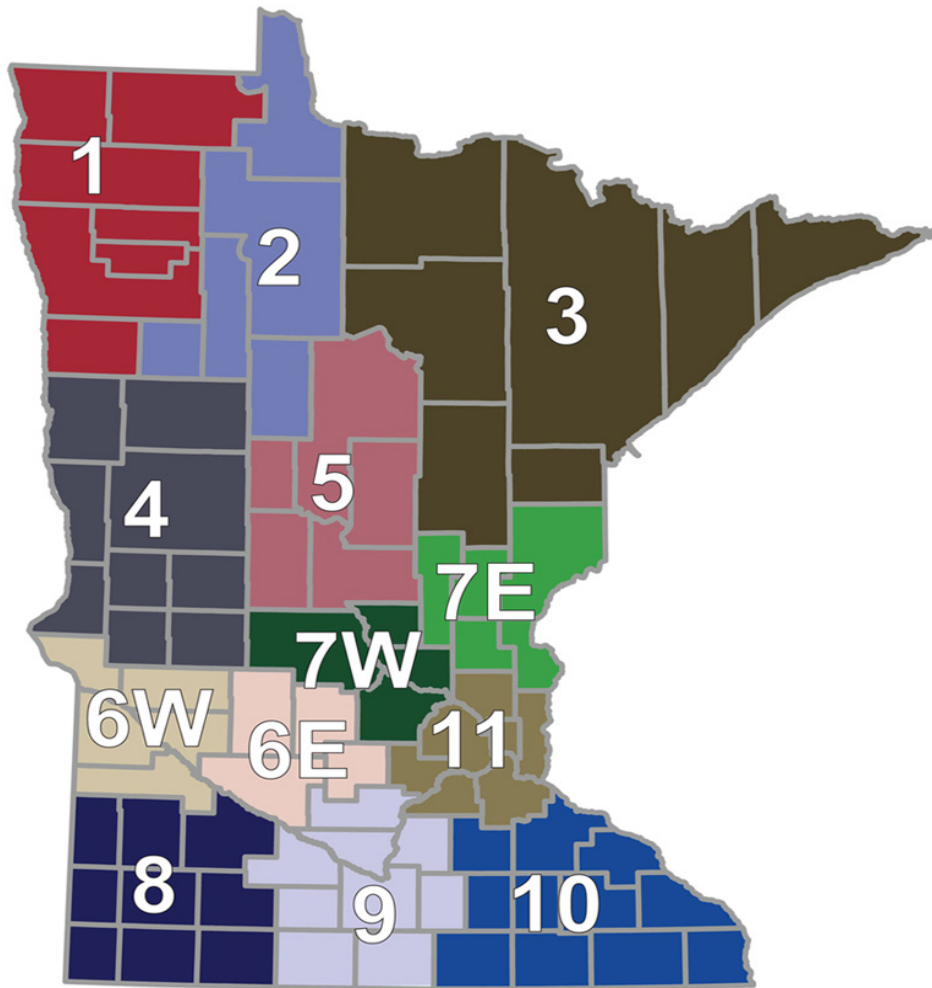


Minnesota Regional Development Organizations



- 1 - Northwest Region
- 2 - Headwaters Region
- 3 - Arrowhead Region
- 4 - West Central Region
- 5 - North Central Region
- 6E - Southwest Central Region
- 6W - Upper Minnesota Valley Region



- 7E - East Central Region
- 7W - Central Region
- 8 - Southwest Region
- 9 - South Central Region
- 10 - Southeast Region
- 11 - 7-County Twin Cities Region

Local Market Update for April 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

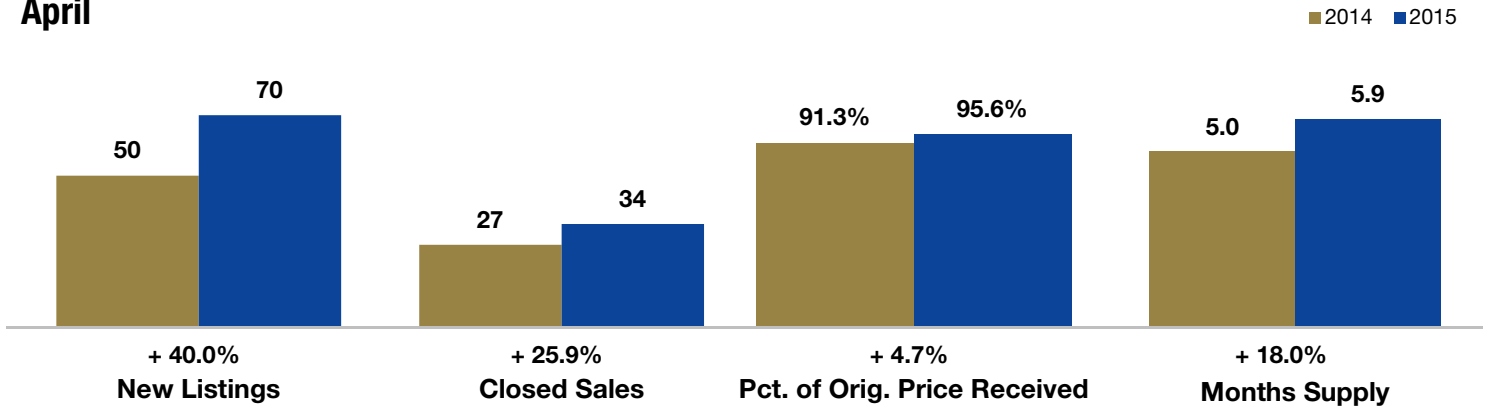


1 – Northwest Region

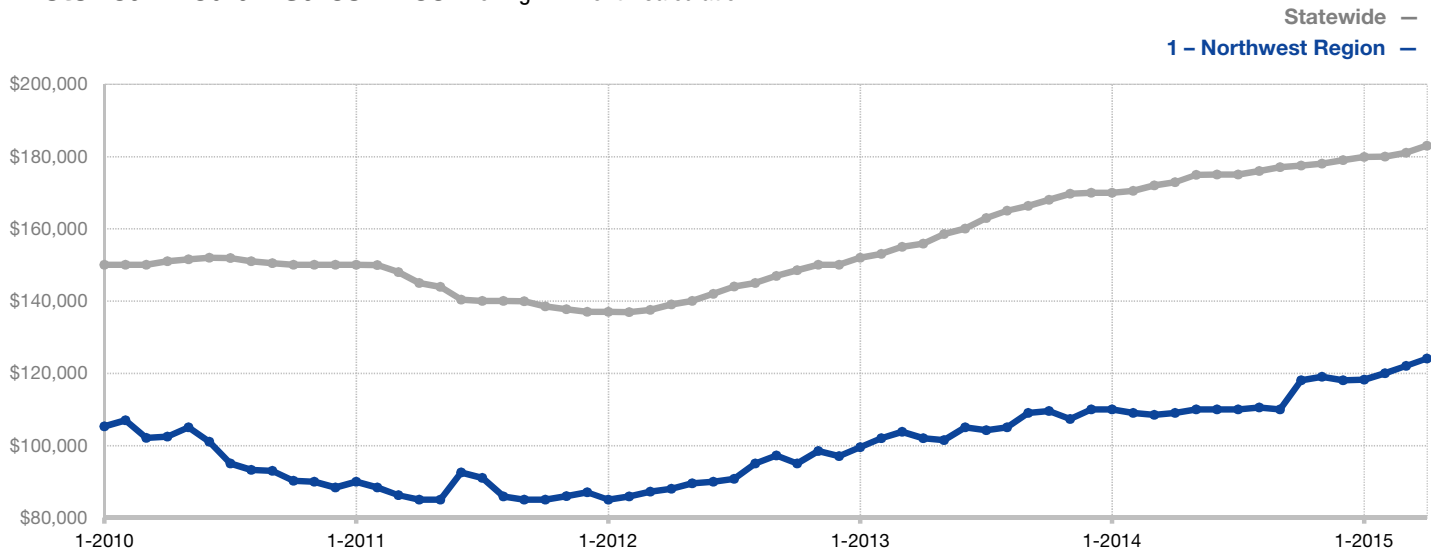
Key Metrics	April			Year to Date		
	2014	2015	Percent Change	Thru 4-2014	Thru 4-2015	Percent Change
New Listings	50	70	+ 40.0%	177	187	+ 5.6%
Closed Sales	27	34	+ 25.9%	101	102	+ 1.0%
Median Sales Price*	\$96,750	\$151,450	+ 56.5%	\$88,500	\$120,950	+ 36.7%
Percent of Original List Price Received*	91.3%	95.6%	+ 4.7%	89.6%	92.4%	+ 3.1%
Days on Market Until Sale	145	158	+ 9.0%	172	141	- 18.0%
Months Supply of Inventory	5.0	5.9	+ 18.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

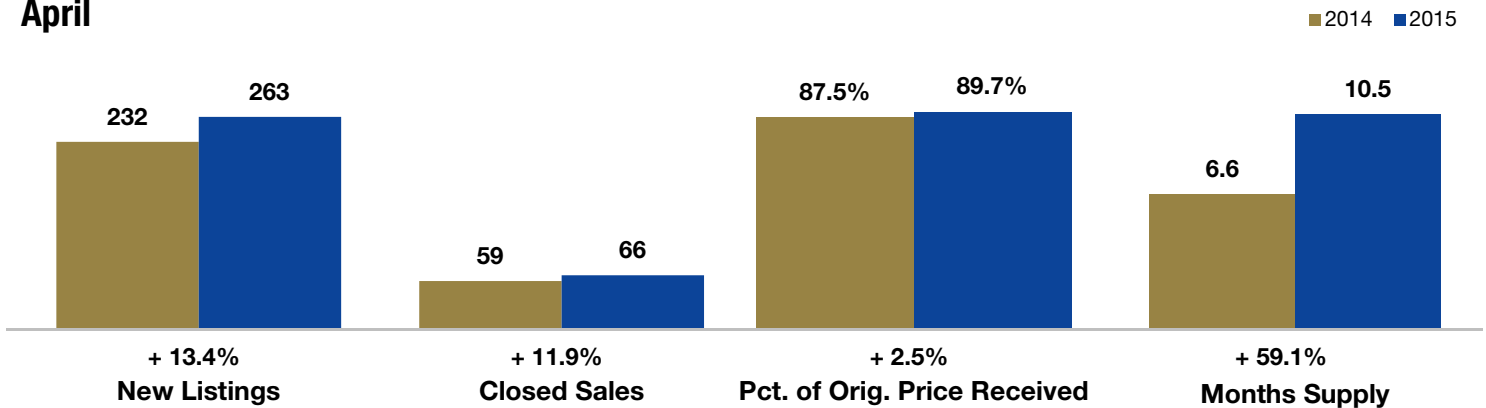


2 – Headwaters Region

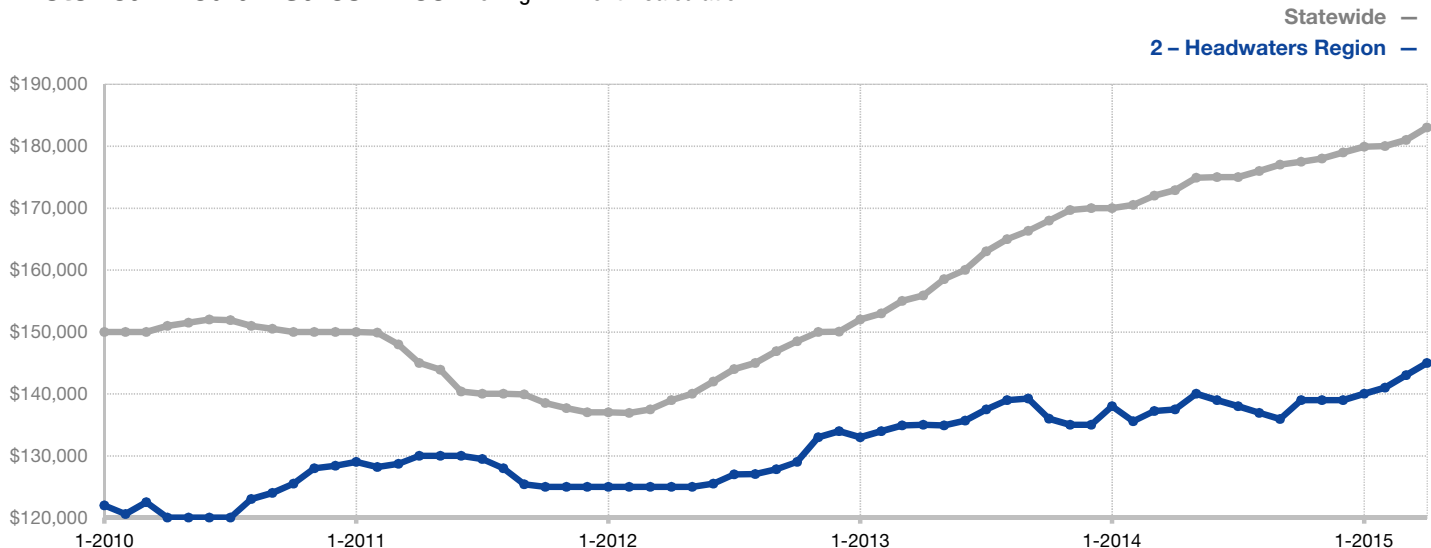
Key Metrics	April			Year to Date		
	2014	2015	Percent Change	Thru 4-2014	Thru 4-2015	Percent Change
New Listings	232	263	+ 13.4%	617	632	+ 2.4%
Closed Sales	59	66	+ 11.9%	199	206	+ 3.5%
Median Sales Price*	\$99,900	\$125,500	+ 25.6%	\$109,000	\$132,500	+ 21.6%
Percent of Original List Price Received*	87.5%	89.7%	+ 2.5%	87.2%	90.7%	+ 4.0%
Days on Market Until Sale	180	169	- 6.1%	174	163	- 6.3%
Months Supply of Inventory	6.6	10.5	+ 59.1%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

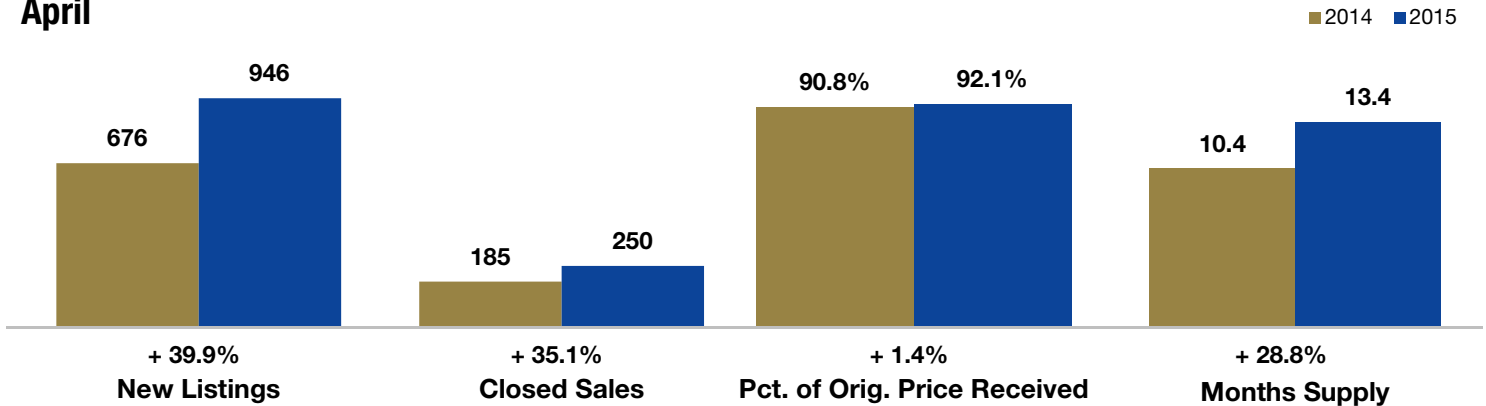


3 – Arrowhead Region

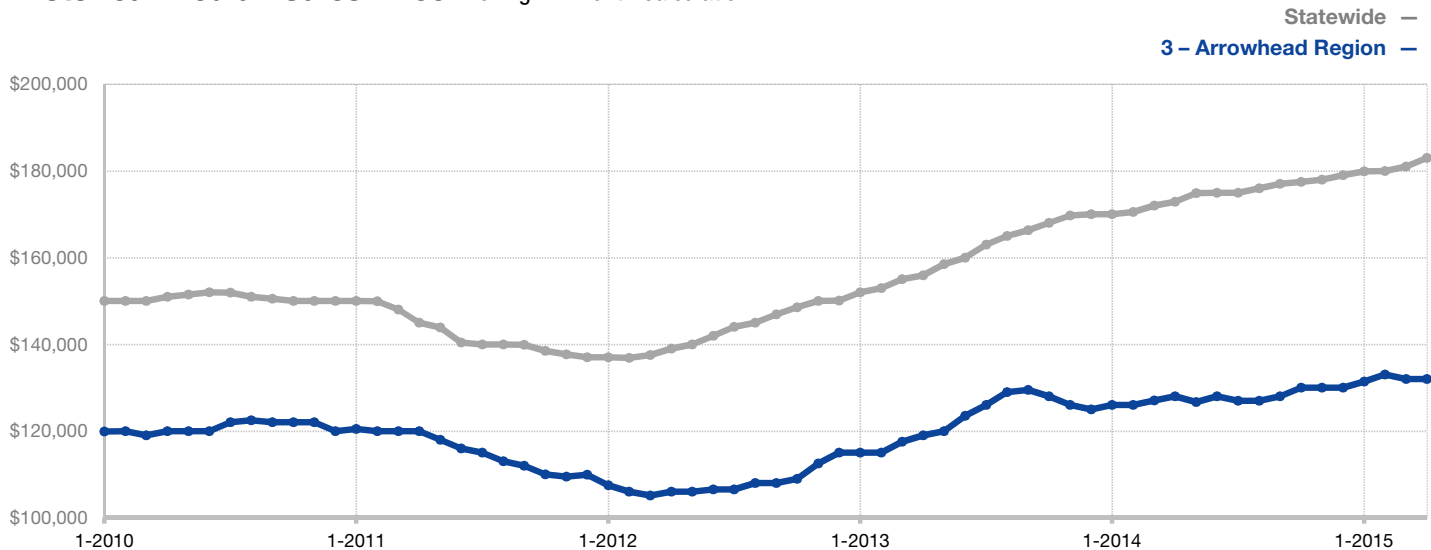
Key Metrics	April			Year to Date		
	2014	2015	Percent Change	Thru 4-2014	Thru 4-2015	Percent Change
New Listings	676	946	+ 39.9%	1,851	2,586	+ 39.7%
Closed Sales	185	250	+ 35.1%	670	740	+ 10.4%
Median Sales Price*	\$130,500	\$133,900	+ 2.6%	\$120,000	\$125,000	+ 4.2%
Percent of Original List Price Received*	90.8%	92.1%	+ 1.4%	88.9%	90.5%	+ 1.8%
Days on Market Until Sale	135	133	- 1.5%	140	142	+ 1.4%
Months Supply of Inventory	10.4	13.4	+ 28.8%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

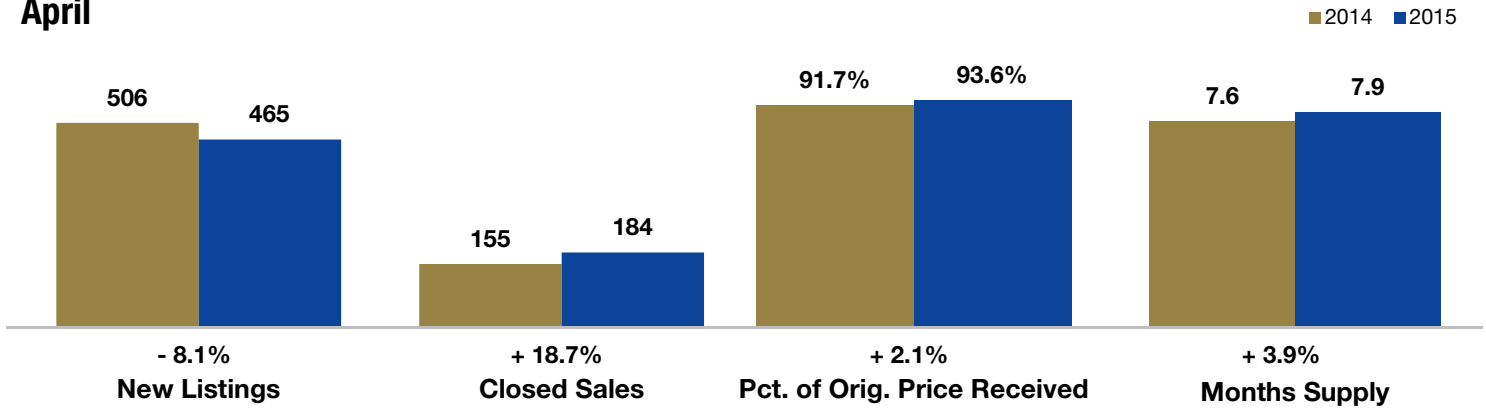


4 – West Central Region

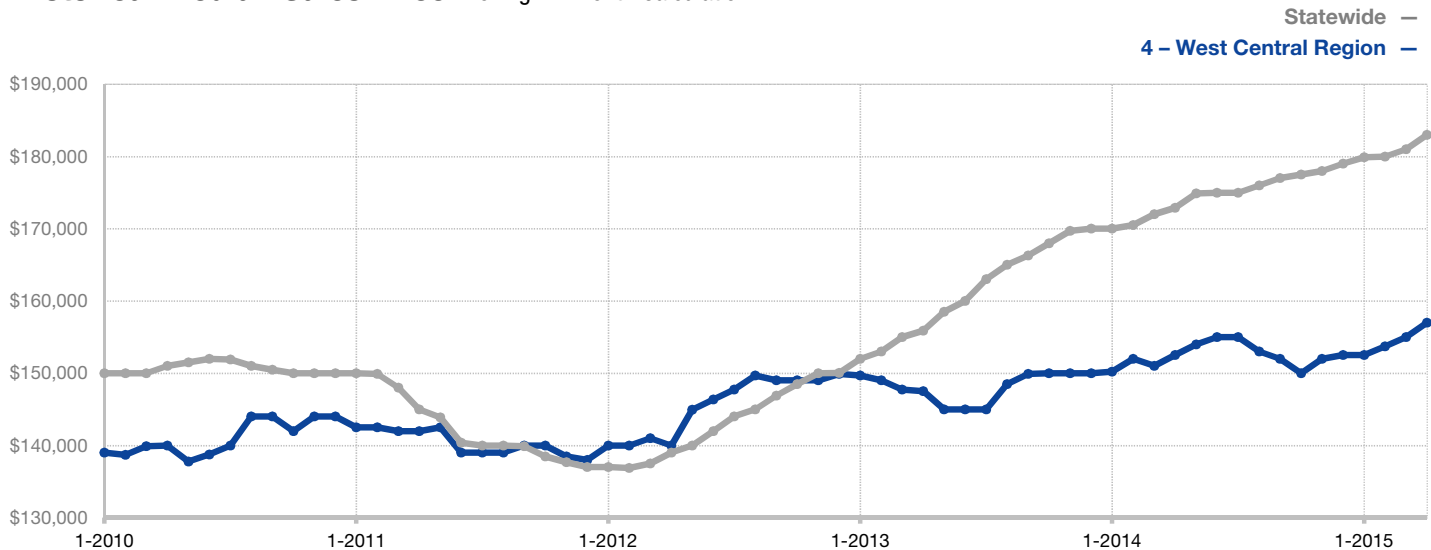
Key Metrics	April			Year to Date		
	2014	2015	Percent Change	Thru 4-2014	Thru 4-2015	Percent Change
New Listings	506	465	- 8.1%	1,363	1,291	- 5.3%
Closed Sales	155	184	+ 18.7%	452	475	+ 5.1%
Median Sales Price*	\$139,950	\$155,000	+ 10.8%	\$135,000	\$154,950	+ 14.8%
Percent of Original List Price Received*	91.7%	93.6%	+ 2.1%	90.5%	91.9%	+ 1.5%
Days on Market Until Sale	152	160	+ 5.3%	158	151	- 4.4%
Months Supply of Inventory	7.6	7.9	+ 3.9%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

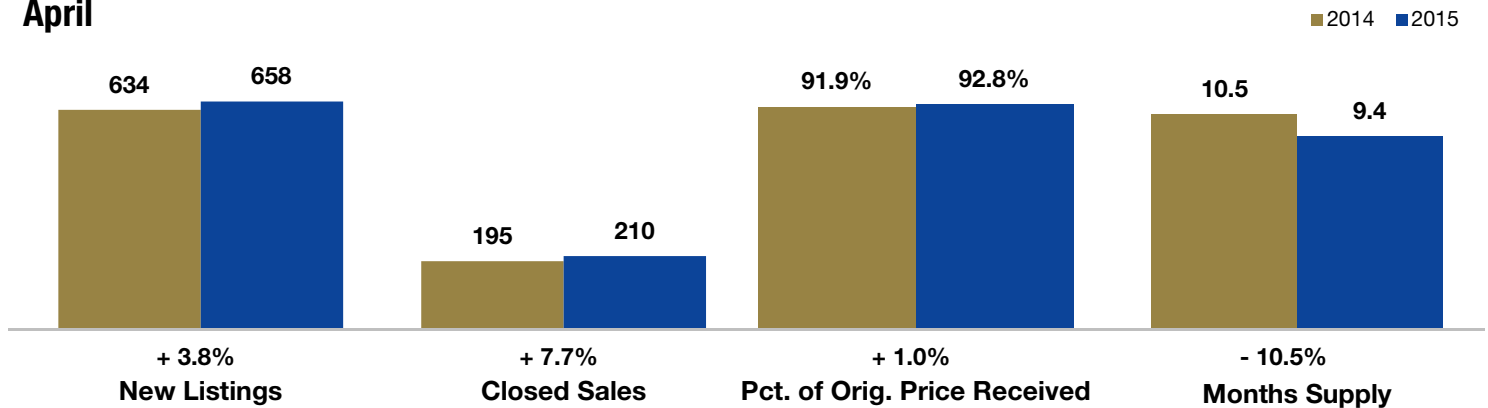


5 – North Central Region

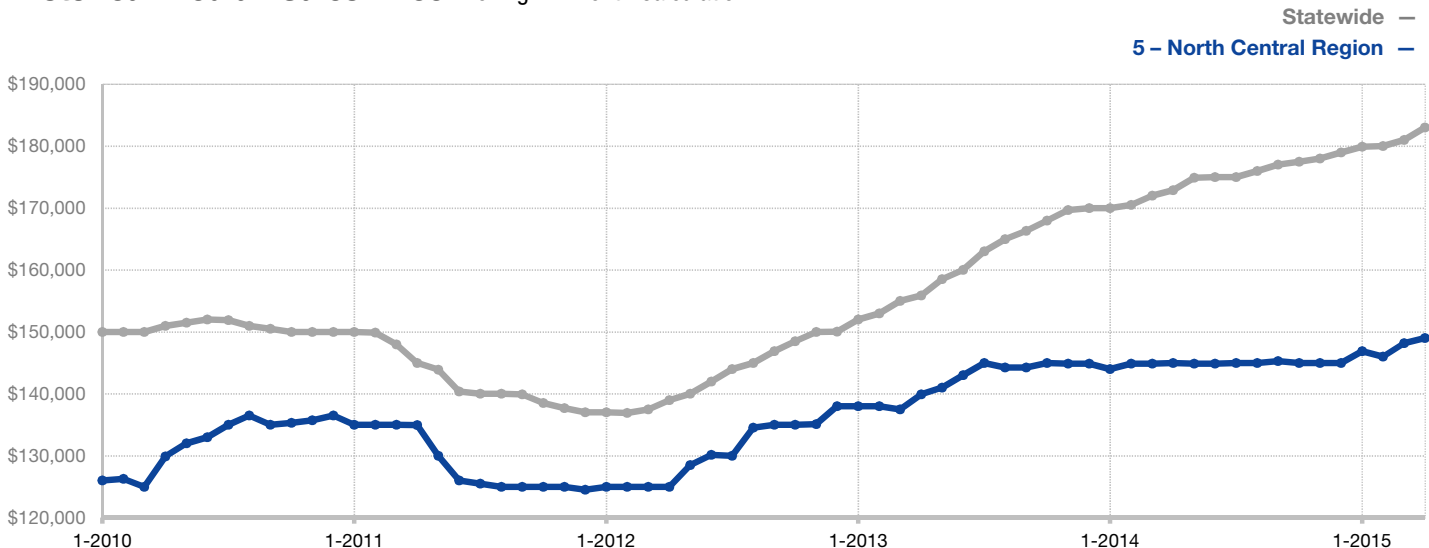
Key Metrics	April			Year to Date		
	2014	2015	Percent Change	Thru 4-2014	Thru 4-2015	Percent Change
New Listings	634	658	+ 3.8%	1,575	1,771	+ 12.4%
Closed Sales	195	210	+ 7.7%	538	570	+ 5.9%
Median Sales Price*	\$144,500	\$144,000	- 0.3%	\$125,000	\$138,000	+ 10.4%
Percent of Original List Price Received*	91.9%	92.8%	+ 1.0%	89.3%	90.9%	+ 1.8%
Days on Market Until Sale	123	141	+ 14.6%	129	143	+ 10.9%
Months Supply of Inventory	10.5	9.4	- 10.5%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

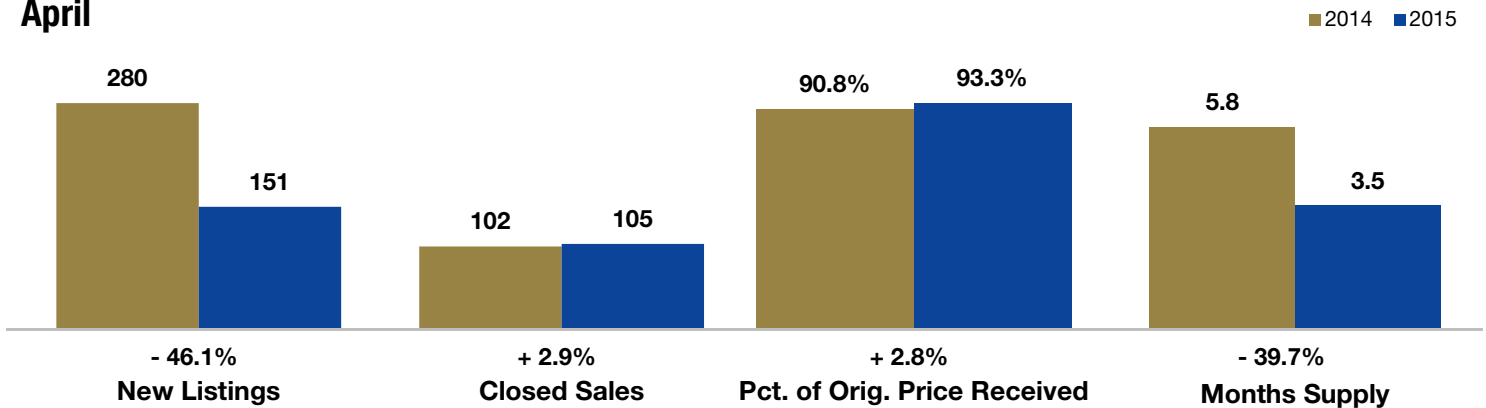


6E – Southwest Central Region

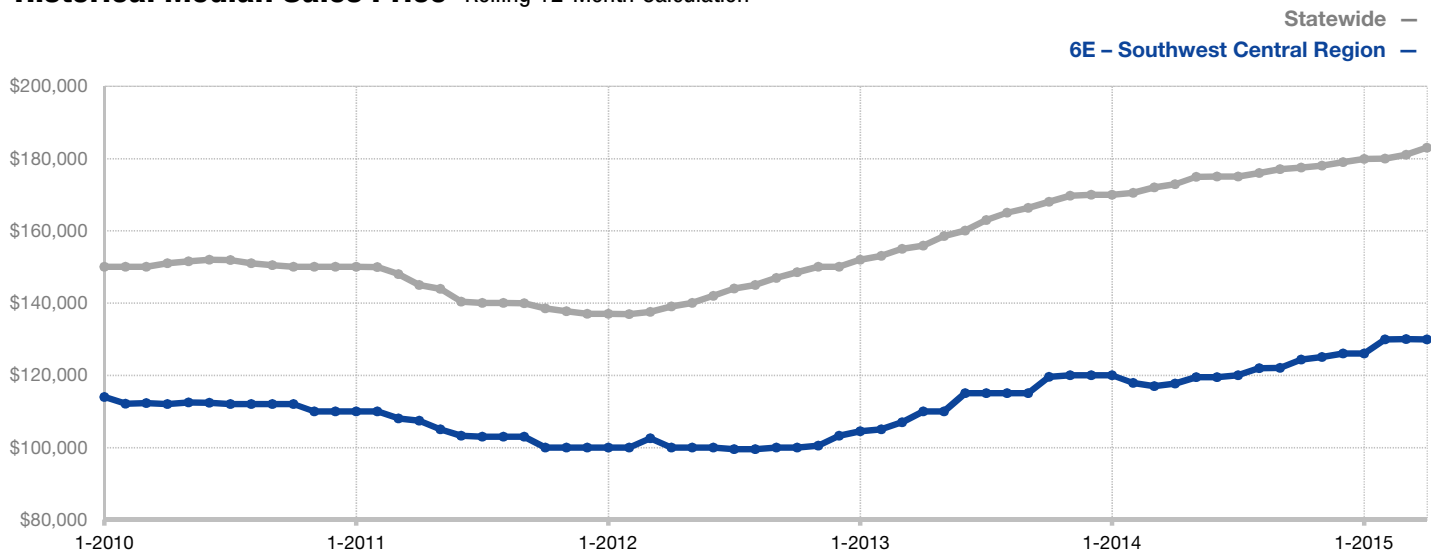
Key Metrics	April			Year to Date		
	2014	2015	Percent Change	Thru 4-2014	Thru 4-2015	Percent Change
New Listings	280	151	- 46.1%	761	514	- 32.5%
Closed Sales	102	105	+ 2.9%	359	370	+ 3.1%
Median Sales Price*	\$130,000	\$124,900	- 3.9%	\$102,000	\$124,900	+ 22.5%
Percent of Original List Price Received*	90.8%	93.3%	+ 2.8%	89.4%	92.5%	+ 3.5%
Days on Market Until Sale	143	125	- 12.6%	124	124	0.0%
Months Supply of Inventory	5.8	3.5	- 39.7%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

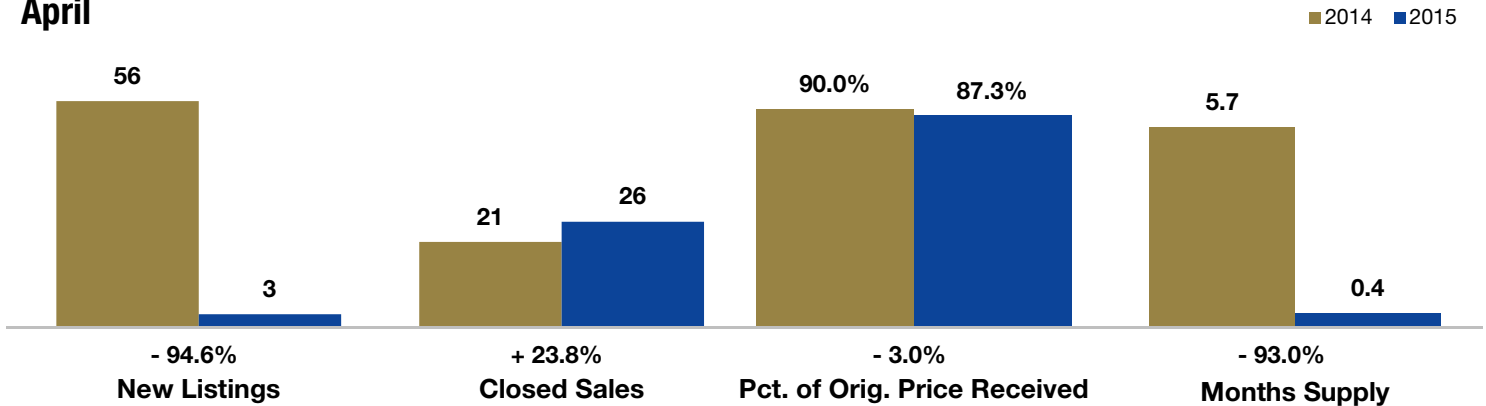


6W – Upper Minnesota Valley Region

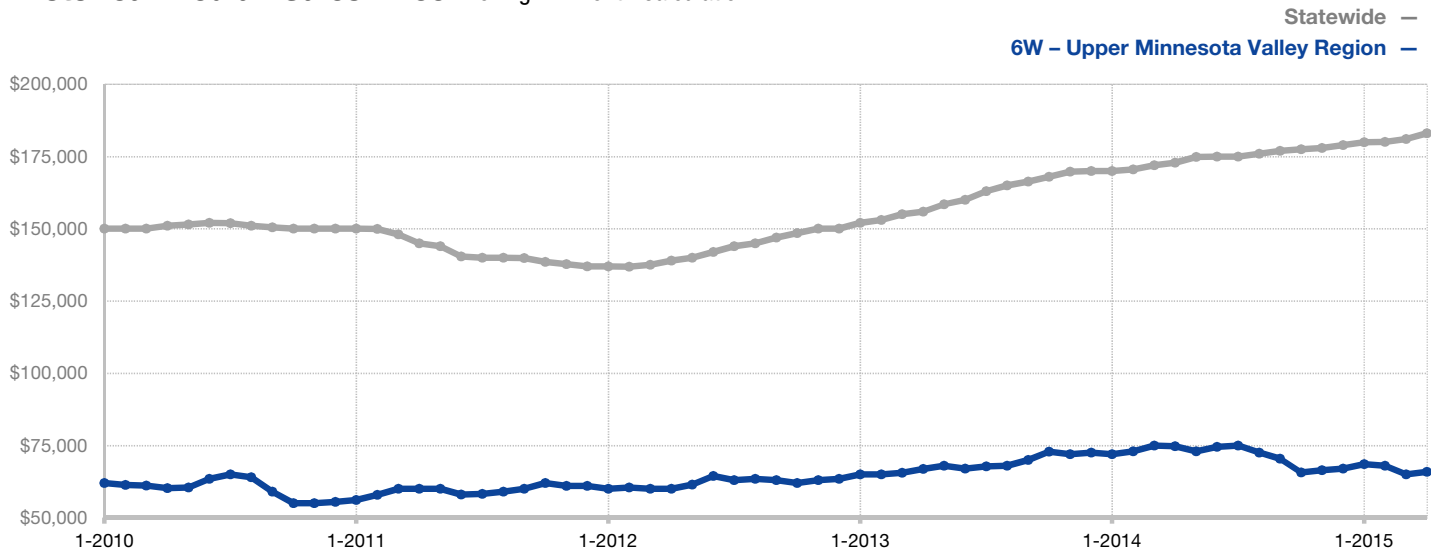
Key Metrics	April			Year to Date		
	2014	2015	Percent Change	Thru 4-2014	Thru 4-2015	Percent Change
New Listings	56	3	- 94.6%	158	23	- 85.4%
Closed Sales	21	26	+ 23.8%	83	93	+ 12.0%
Median Sales Price*	\$60,500	\$67,450	+ 11.5%	\$67,200	\$65,000	- 3.3%
Percent of Original List Price Received*	90.0%	87.3%	- 3.0%	87.7%	85.9%	- 2.1%
Days on Market Until Sale	241	261	+ 8.3%	195	215	+ 10.3%
Months Supply of Inventory	5.7	0.4	- 93.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

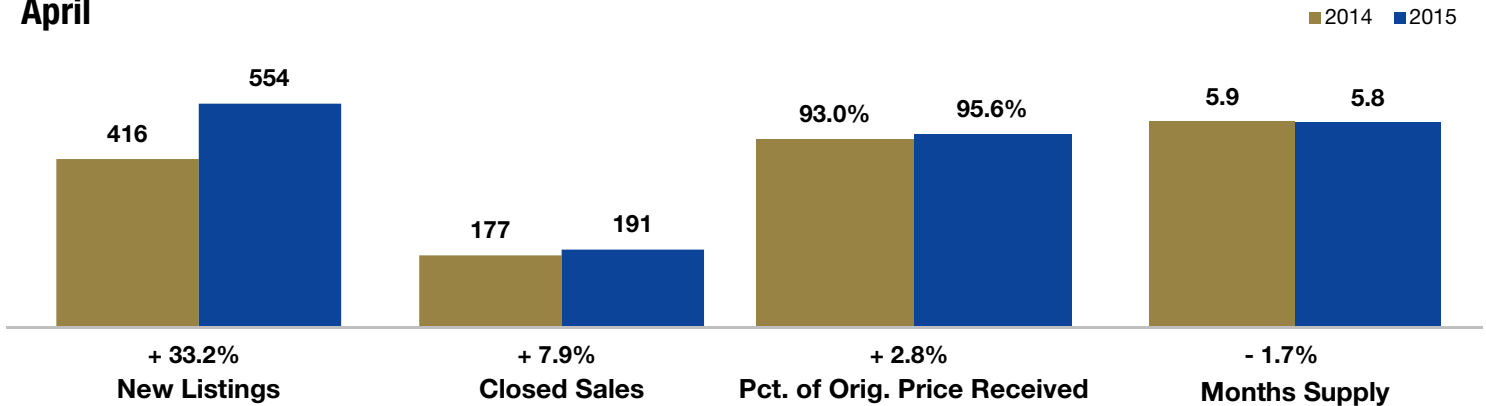


7E – East Central Region

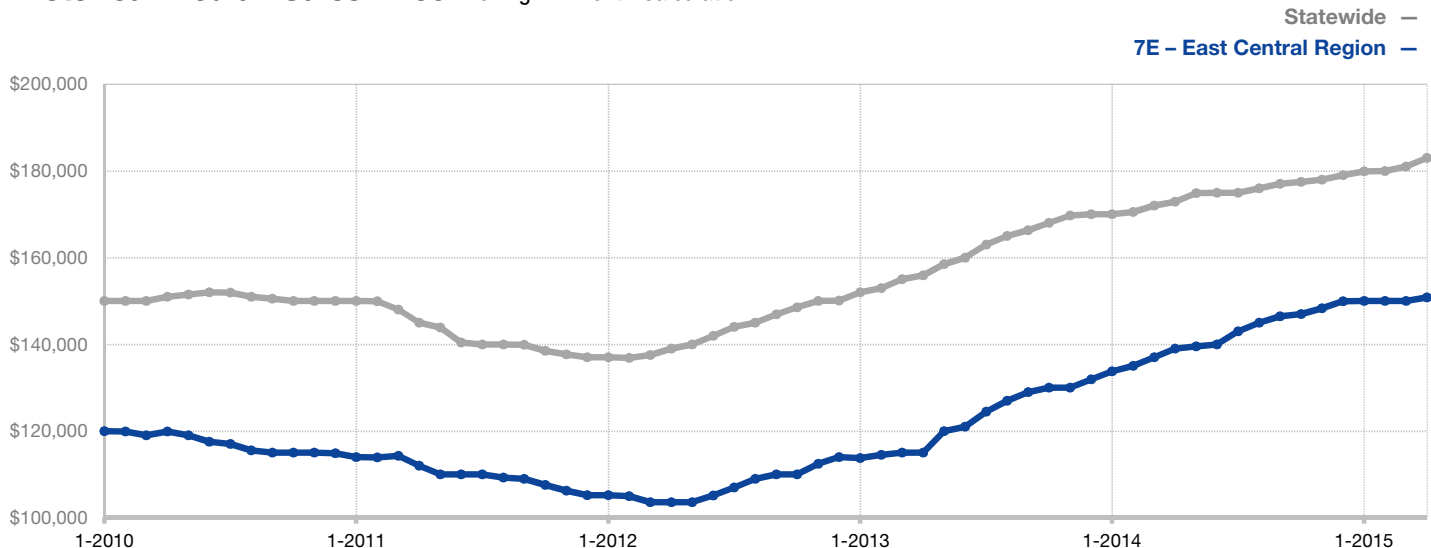
Key Metrics	April			Year to Date		
	2014	2015	Percent Change	Thru 4-2014	Thru 4-2015	Percent Change
New Listings	416	554	+ 33.2%	1,258	1,546	+ 22.9%
Closed Sales	177	191	+ 7.9%	599	622	+ 3.8%
Median Sales Price*	\$146,950	\$157,900	+ 7.5%	\$135,000	\$145,250	+ 7.6%
Percent of Original List Price Received*	93.0%	95.6%	+ 2.8%	91.7%	94.2%	+ 2.7%
Days on Market Until Sale	87	79	- 9.2%	88	82	- 6.8%
Months Supply of Inventory	5.9	5.8	- 1.7%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

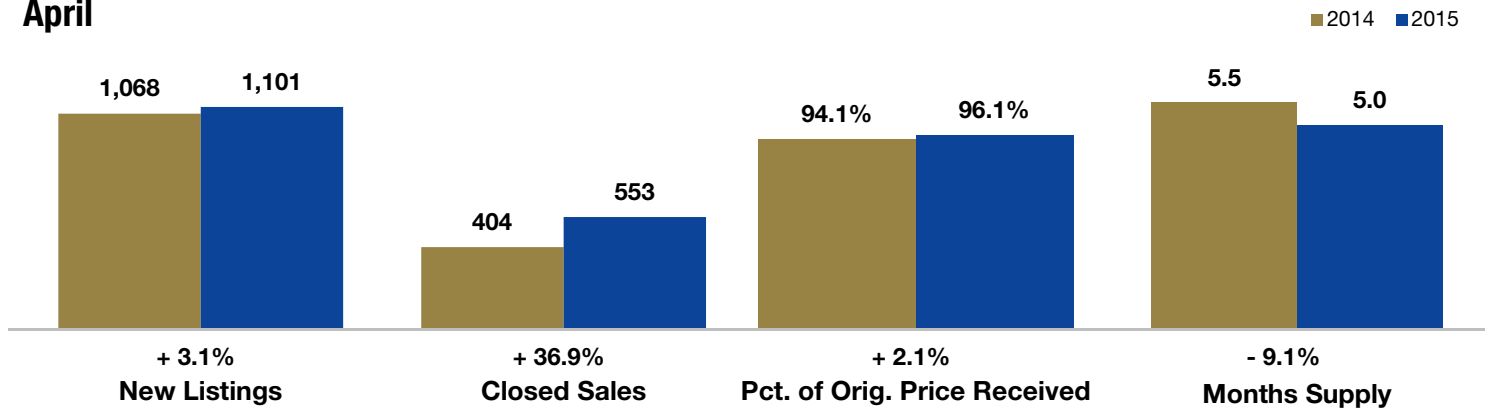


7W – Central Region

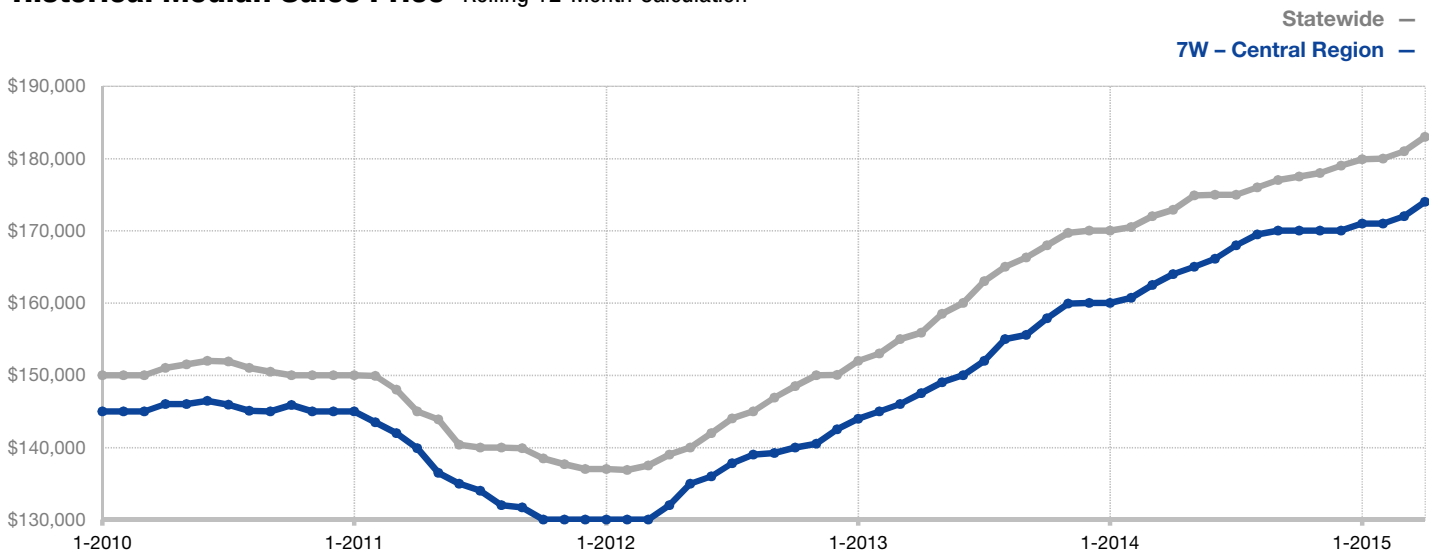
Key Metrics	April			Year to Date		
	2014	2015	Percent Change	Thru 4-2014	Thru 4-2015	Percent Change
New Listings	1,068	1,101	+ 3.1%	3,048	3,584	+ 17.6%
Closed Sales	404	553	+ 36.9%	1,344	1,513	+ 12.6%
Median Sales Price*	\$162,450	\$178,700	+ 10.0%	\$158,000	\$172,950	+ 9.5%
Percent of Original List Price Received*	94.1%	96.1%	+ 2.1%	93.0%	94.9%	+ 2.0%
Days on Market Until Sale	78	81	+ 3.8%	82	87	+ 6.1%
Months Supply of Inventory	5.5	5.0	- 9.1%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

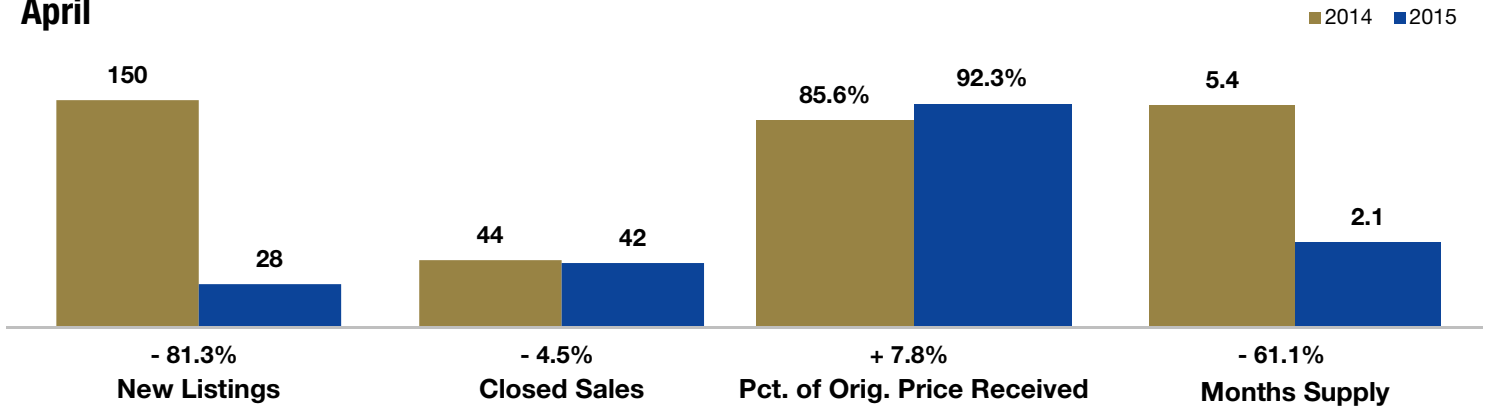


8 – Southwest Region

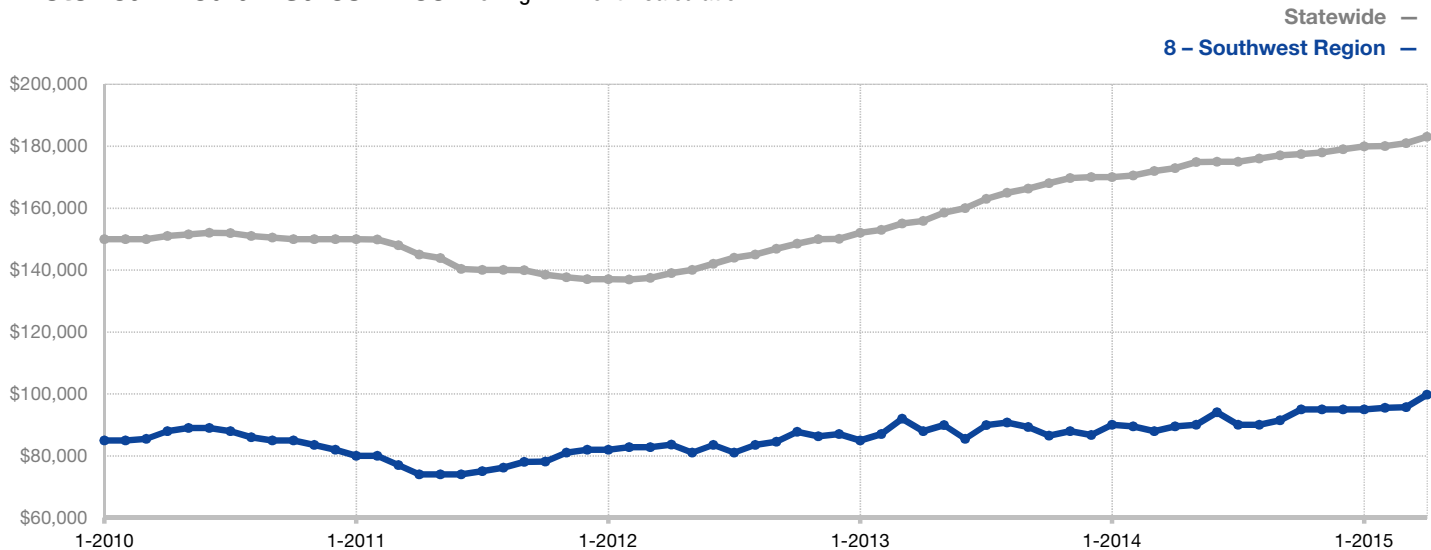
Key Metrics	April			Year to Date		
	2014	2015	Percent Change	Thru 4-2014	Thru 4-2015	Percent Change
New Listings	150	28	- 81.3%	353	99	- 72.0%
Closed Sales	44	42	- 4.5%	162	157	- 3.1%
Median Sales Price*	\$72,500	\$115,000	+ 58.6%	\$80,000	\$106,000	+ 32.5%
Percent of Original List Price Received*	85.6%	92.3%	+ 7.8%	85.0%	90.0%	+ 5.9%
Days on Market Until Sale	199	156	- 21.6%	199	171	- 14.1%
Months Supply of Inventory	5.4	2.1	- 61.1%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

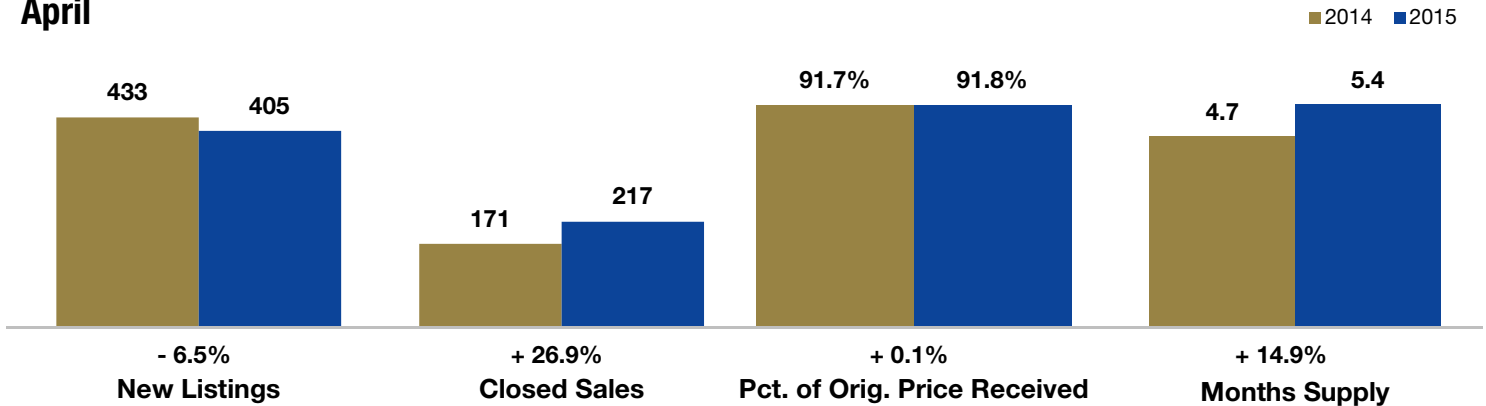


9 – South Central Region

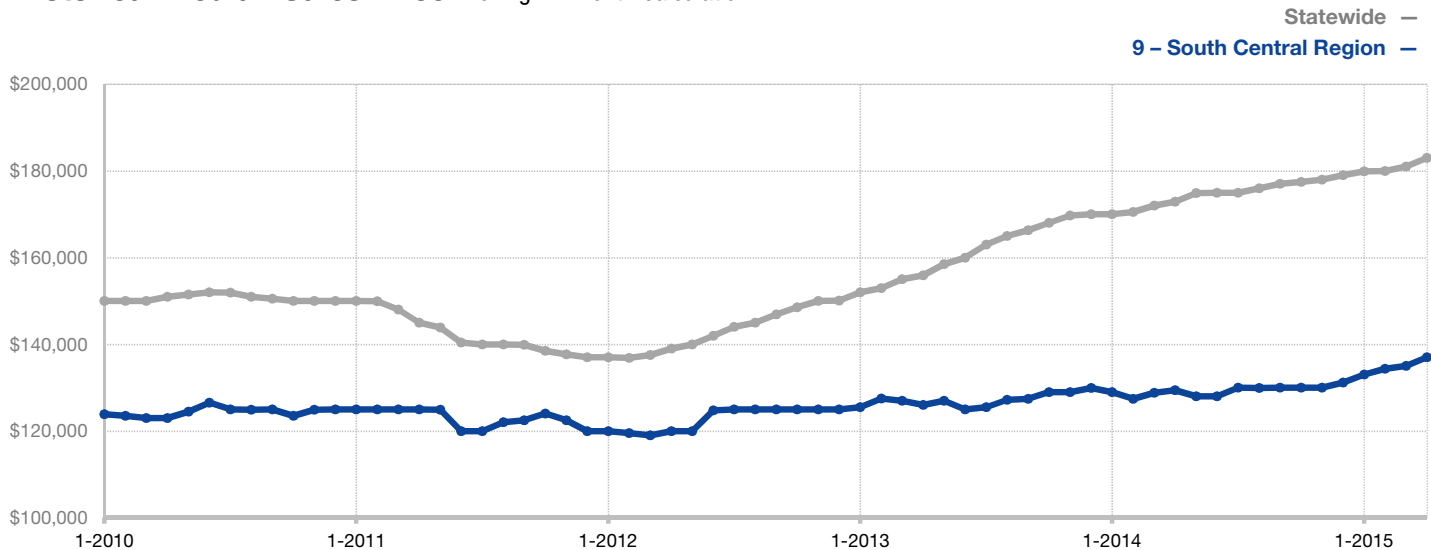
Key Metrics	April			Year to Date		
	2014	2015	Percent Change	Thru 4-2014	Thru 4-2015	Percent Change
New Listings	433	405	- 6.5%	1,144	1,134	- 0.9%
Closed Sales	171	217	+ 26.9%	614	638	+ 3.9%
Median Sales Price*	\$113,250	\$136,500	+ 20.5%	\$109,000	\$130,000	+ 19.3%
Percent of Original List Price Received*	91.7%	91.8%	+ 0.1%	90.3%	91.9%	+ 1.8%
Days on Market Until Sale	133	140	+ 5.3%	145	138	- 4.8%
Months Supply of Inventory	4.7	5.4	+ 14.9%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

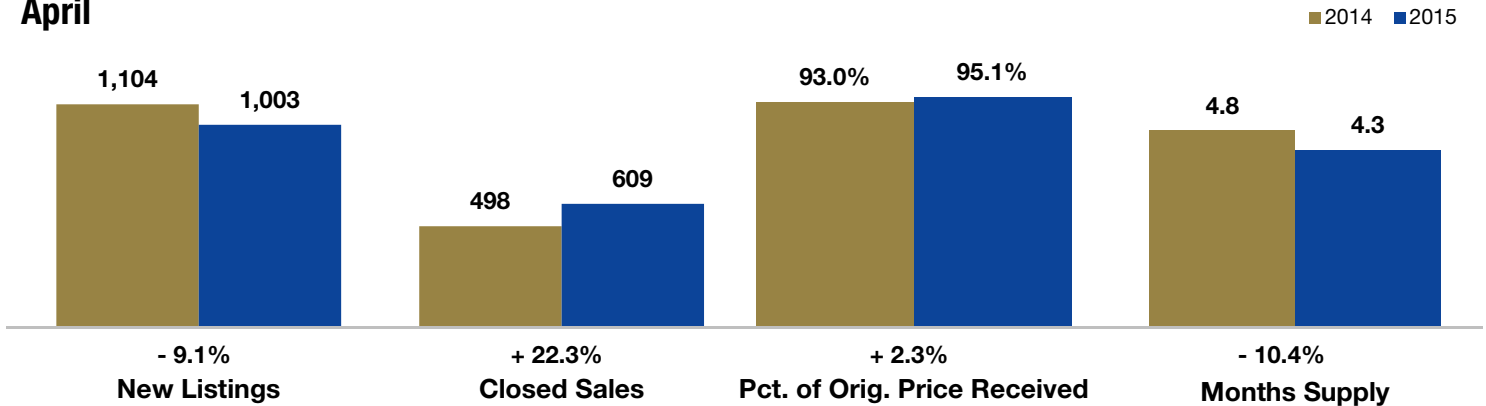


10 – Southeast Region

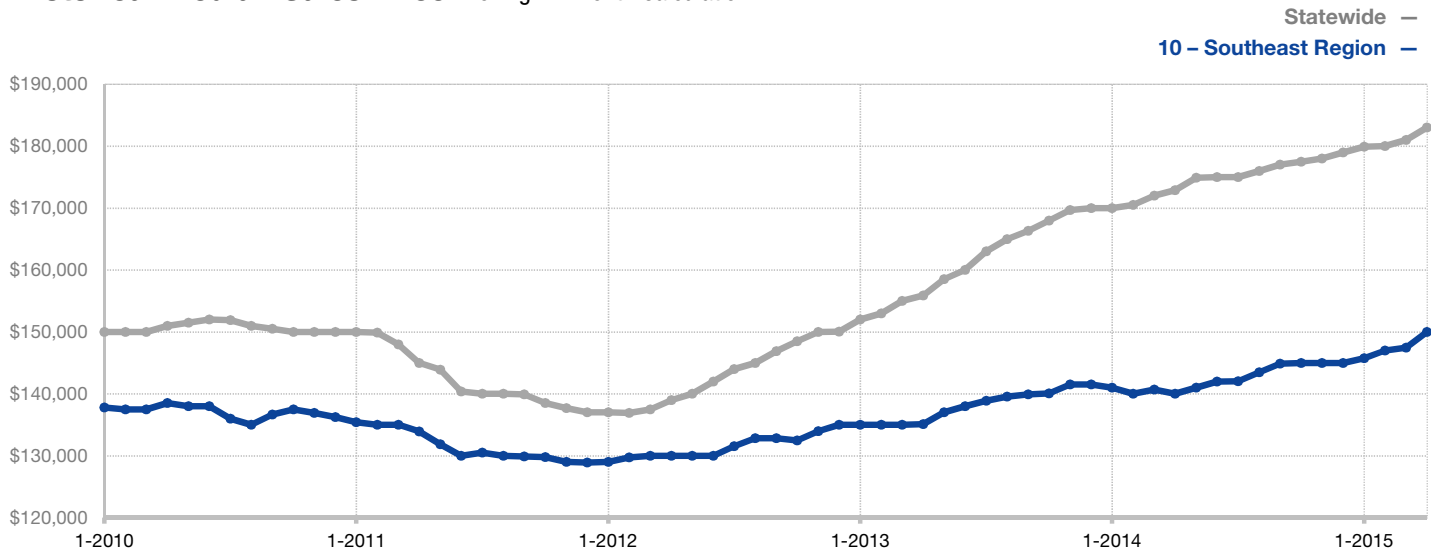
Key Metrics	April			Year to Date		
	2014	2015	Percent Change	Thru 4-2014	Thru 4-2015	Percent Change
New Listings	1,104	1,003	- 9.1%	3,077	2,926	- 4.9%
Closed Sales	498	609	+ 22.3%	1,641	1,893	+ 15.4%
Median Sales Price*	\$133,900	\$163,900	+ 22.4%	\$129,900	\$151,000	+ 16.2%
Percent of Original List Price Received*	93.0%	95.1%	+ 2.3%	91.8%	93.9%	+ 2.3%
Days on Market Until Sale	120	106	- 11.7%	123	120	- 2.4%
Months Supply of Inventory	4.8	4.3	- 10.4%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

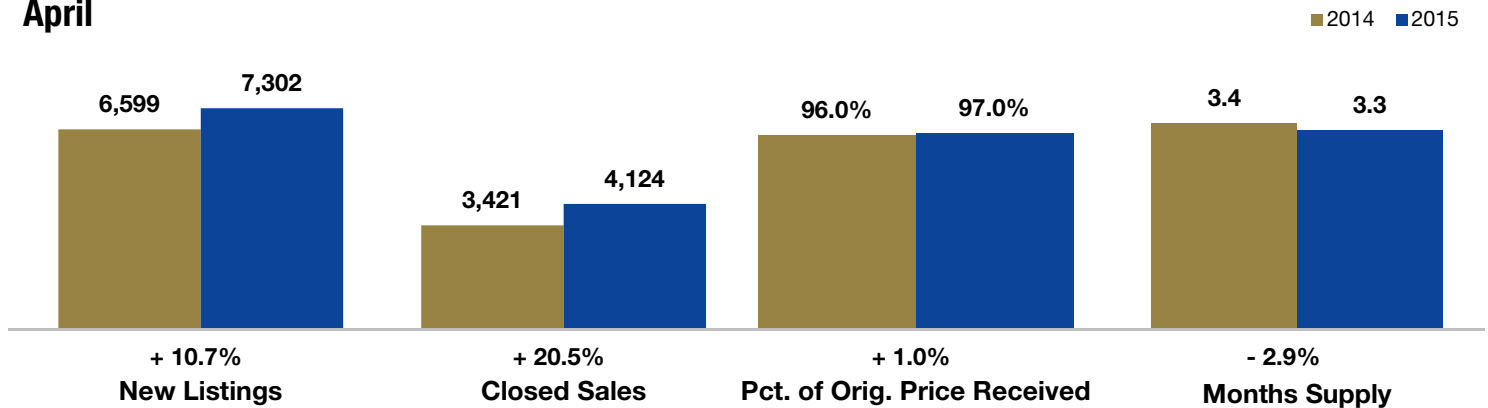


11 – 7-County Twin Cities Region

Key Metrics	April			Year to Date		
	2014	2015	Percent Change	Thru 4-2014	Thru 4-2015	Percent Change
New Listings	6,599	7,302	+ 10.7%	19,690	22,664	+ 15.1%
Closed Sales	3,421	4,124	+ 20.5%	10,656	11,943	+ 12.1%
Median Sales Price*	\$199,900	\$219,900	+ 10.0%	\$193,000	\$214,000	+ 10.9%
Percent of Original List Price Received*	96.0%	97.0%	+ 1.0%	94.8%	95.6%	+ 0.8%
Days on Market Until Sale	60	56	- 6.7%	65	67	+ 3.1%
Months Supply of Inventory	3.4	3.3	- 2.9%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

