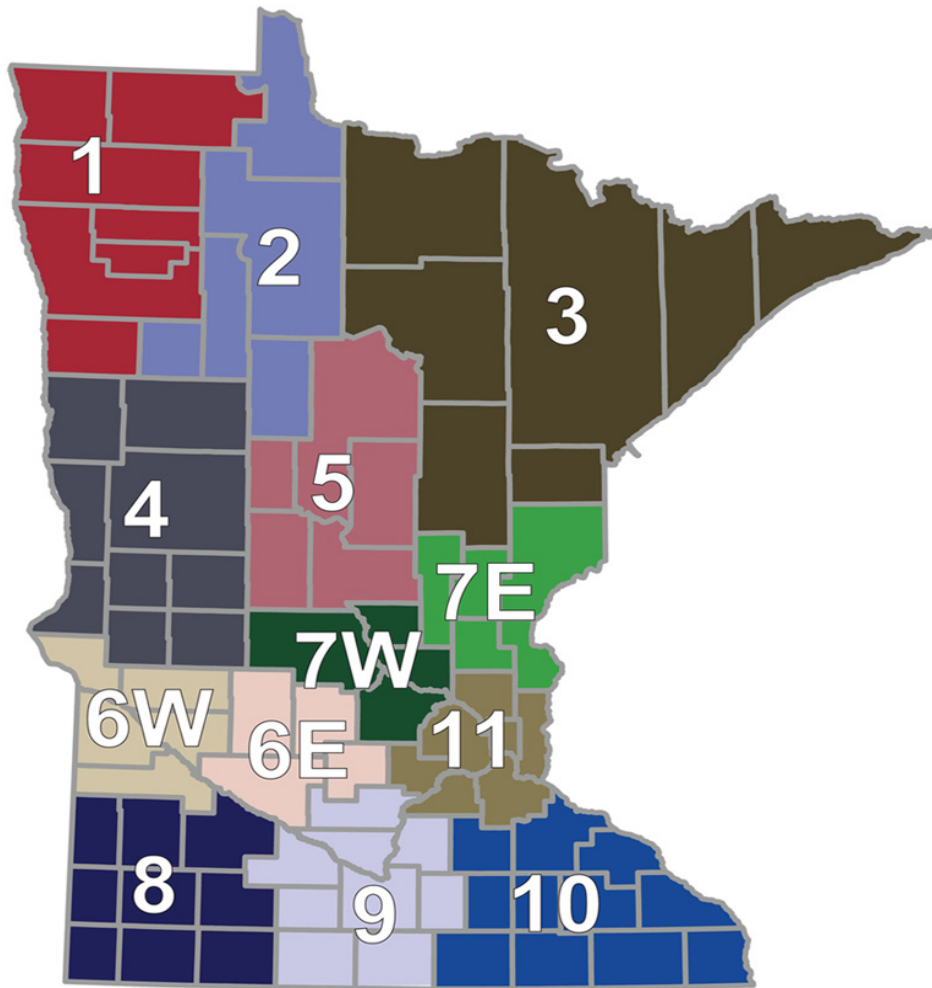


Minnesota Regional Development Organizations



- 1 - Northwest Region
- 2 - Headwaters Region
- 3 - Arrowhead Region
- 4 - West Central Region
- 5 - North Central Region
- 6E - Southwest Central Region
- 6W - Upper Minnesota Valley Region



- 7E - East Central Region
- 7W - Central Region
- 8 - Southwest Region
- 9 - South Central Region
- 10 - Southeast Region
- 11 - 7-County Twin Cities Region

Local Market Update for January 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

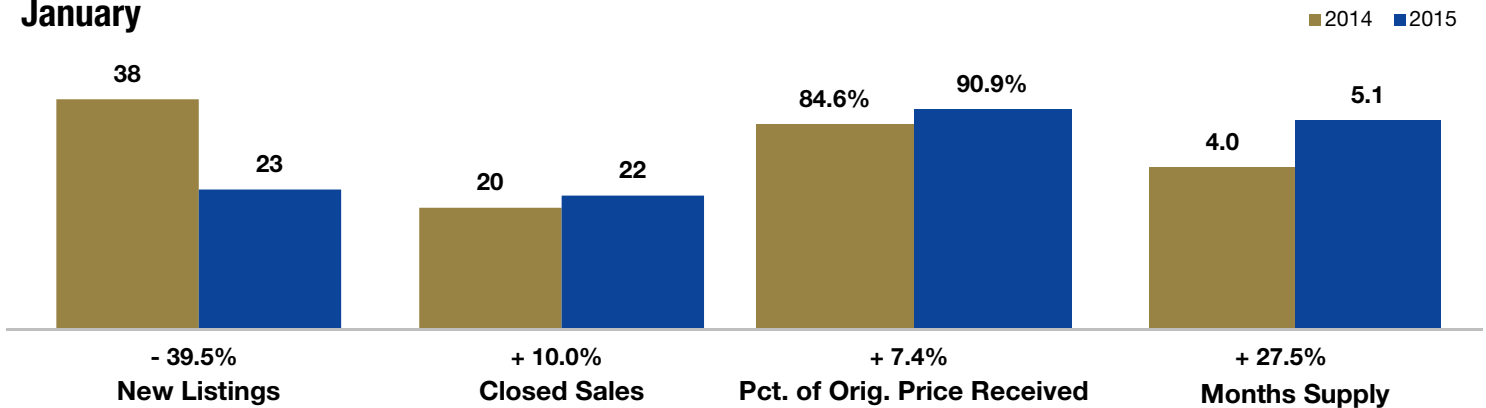


1 – Northwest Region

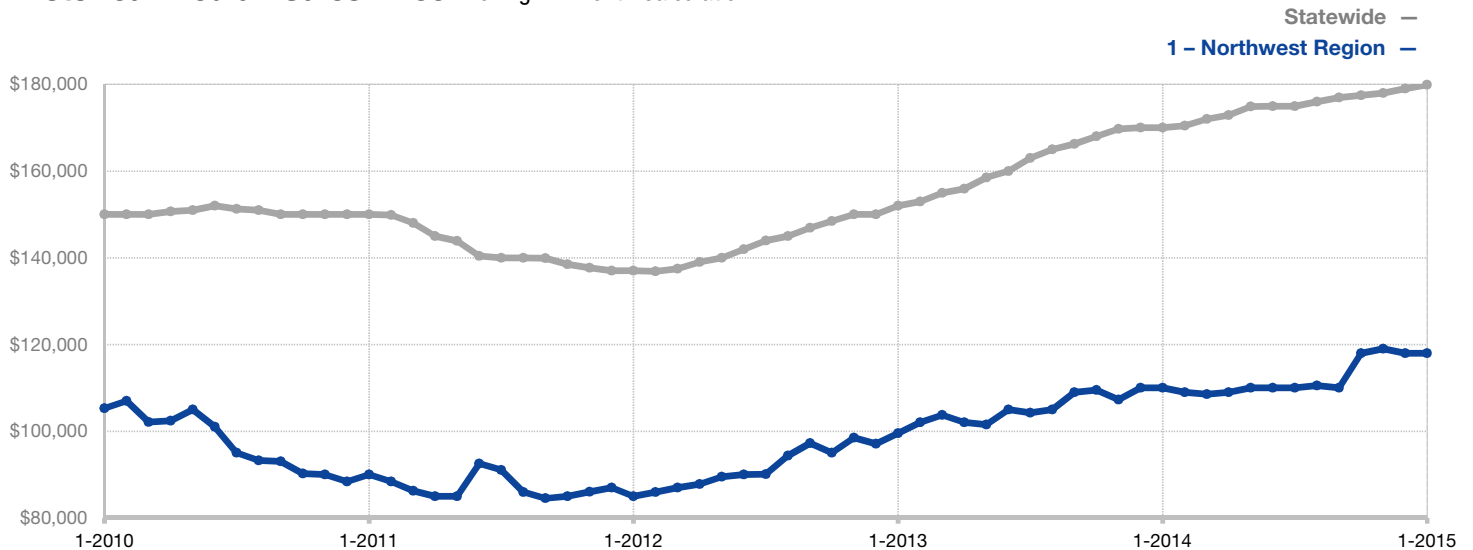
Key Metrics	January			Year to Date		
	2014	2015	Percent Change	Thru 1-2014	Thru 1-2015	Percent Change
New Listings	38	23	- 39.5%	38	23	- 39.5%
Closed Sales	20	22	+ 10.0%	20	22	+ 10.0%
Median Sales Price*	\$90,000	\$110,488	+ 22.8%	\$90,000	\$110,488	+ 22.8%
Percent of Original List Price Received*	84.6%	90.9%	+ 7.4%	84.6%	90.9%	+ 7.4%
Days on Market Until Sale	167	124	- 25.7%	167	124	- 25.7%
Months Supply of Inventory	4.0	5.1	+ 27.5%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for January 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

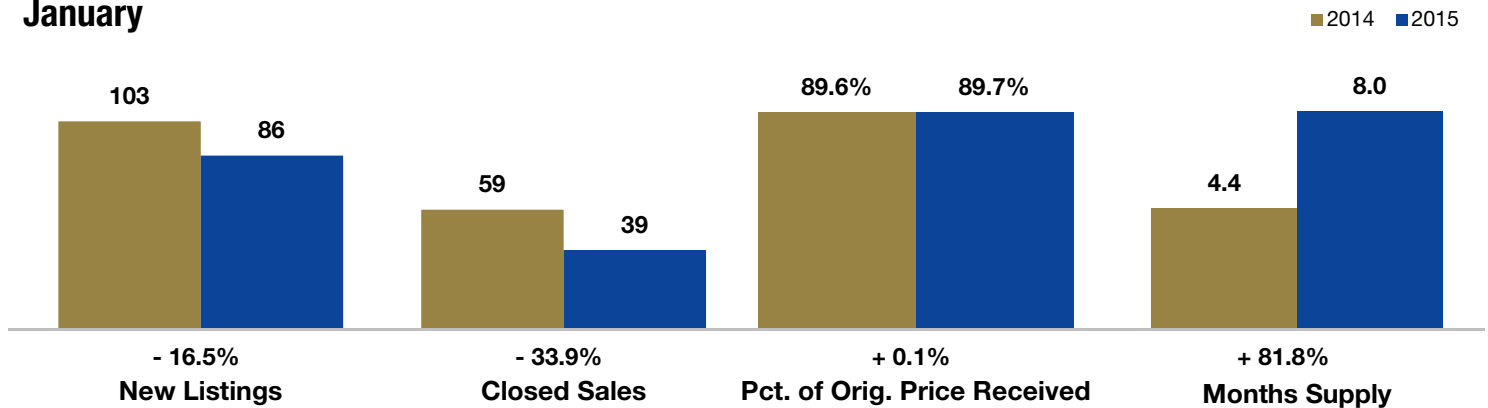


2 – Headwaters Region

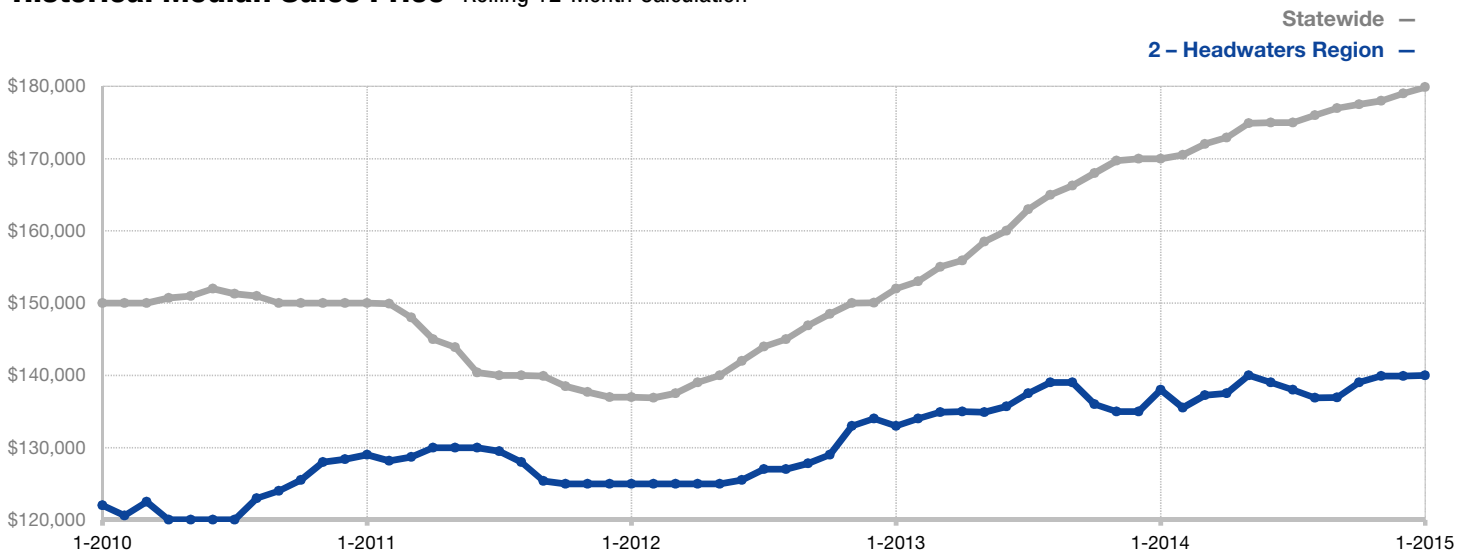
Key Metrics	January			Year to Date		
	2014	2015	Percent Change	Thru 1-2014	Thru 1-2015	Percent Change
New Listings	103	86	- 16.5%	103	86	- 16.5%
Closed Sales	59	39	- 33.9%	59	39	- 33.9%
Median Sales Price*	\$125,000	\$137,500	+ 10.0%	\$125,000	\$137,500	+ 10.0%
Percent of Original List Price Received*	89.6%	89.7%	+ 0.1%	89.6%	89.7%	+ 0.1%
Days on Market Until Sale	138	141	+ 2.2%	138	141	+ 2.2%
Months Supply of Inventory	4.4	8.0	+ 81.8%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for January 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

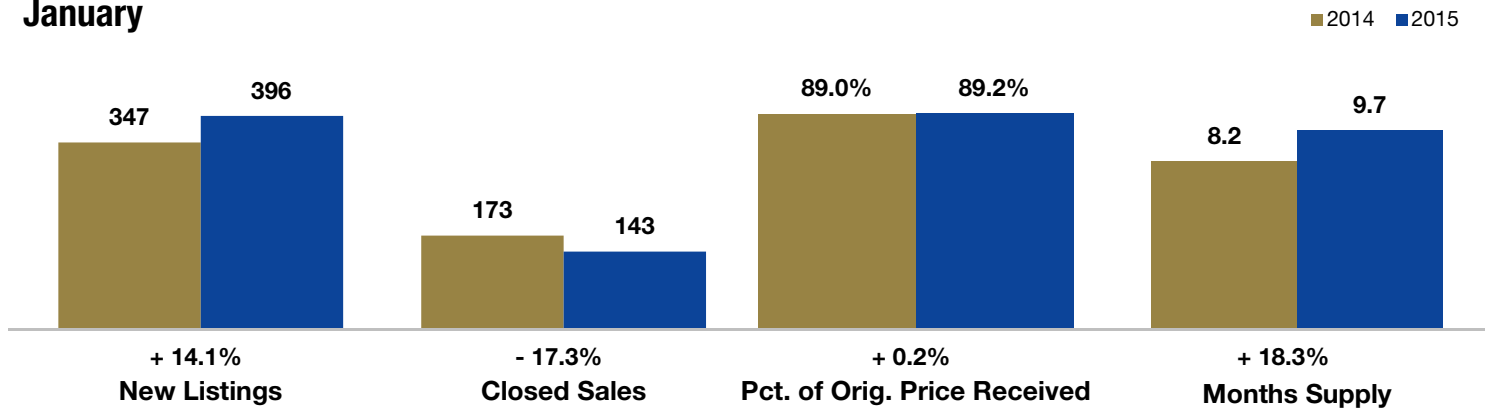


3 – Arrowhead Region

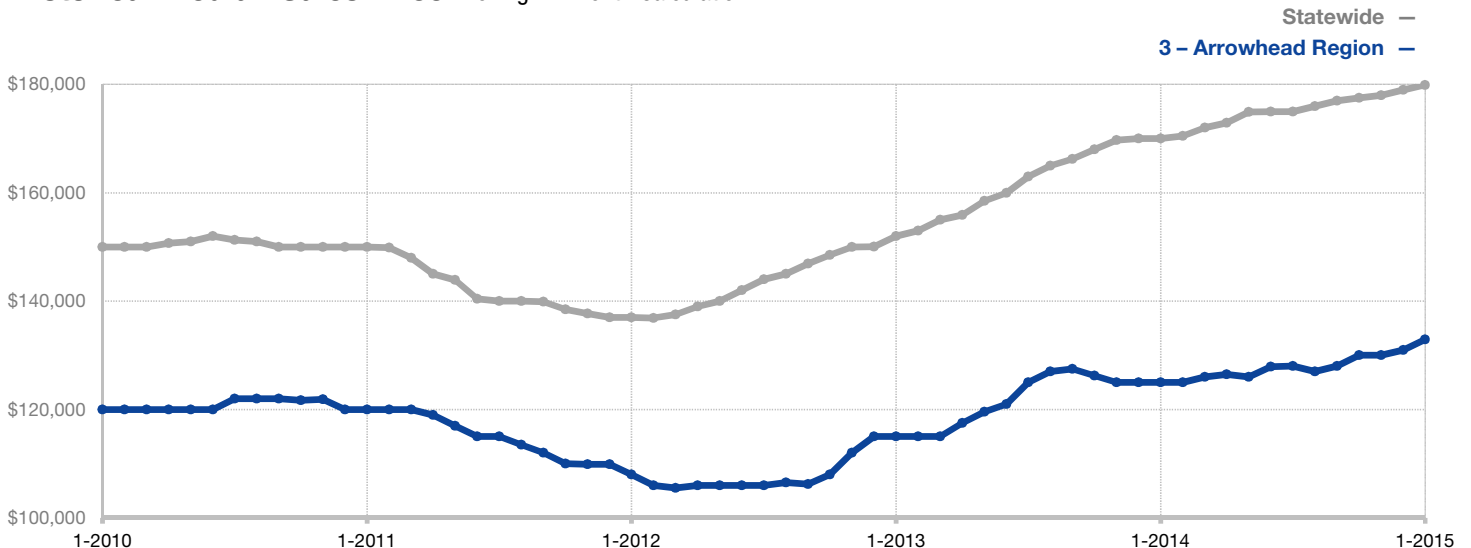
Key Metrics	January			Year to Date		
	2014	2015	Percent Change	Thru 1-2014	Thru 1-2015	Percent Change
New Listings	347	396	+ 14.1%	347	396	+ 14.1%
Closed Sales	173	143	- 17.3%	173	143	- 17.3%
Median Sales Price*	\$105,000	\$123,000	+ 17.1%	\$105,000	\$123,000	+ 17.1%
Percent of Original List Price Received*	89.0%	89.2%	+ 0.2%	89.0%	89.2%	+ 0.2%
Days on Market Until Sale	138	147	+ 6.5%	138	147	+ 6.5%
Months Supply of Inventory	8.2	9.7	+ 18.3%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for January 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

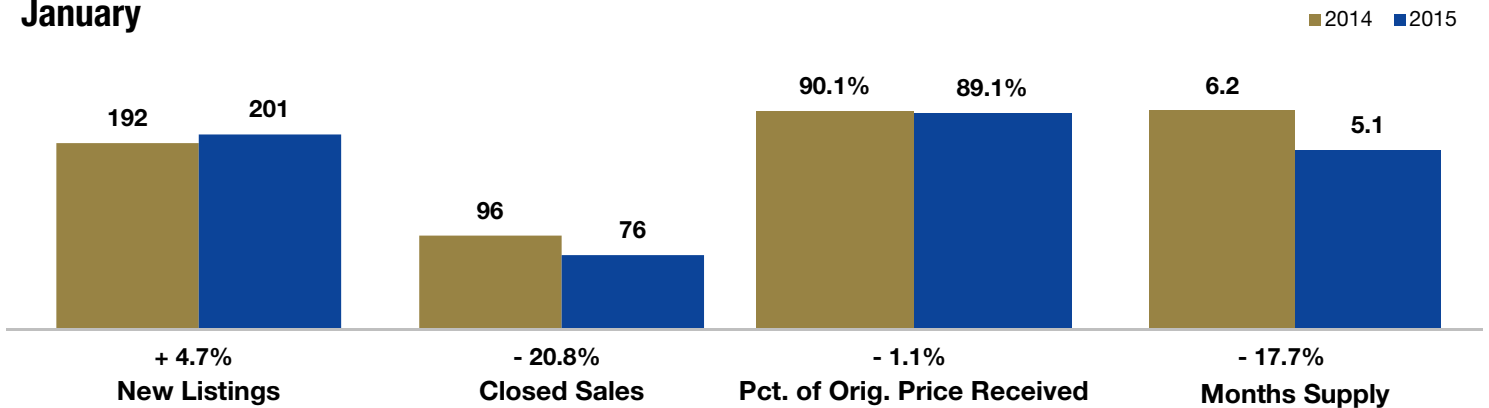


4 – West Central Region

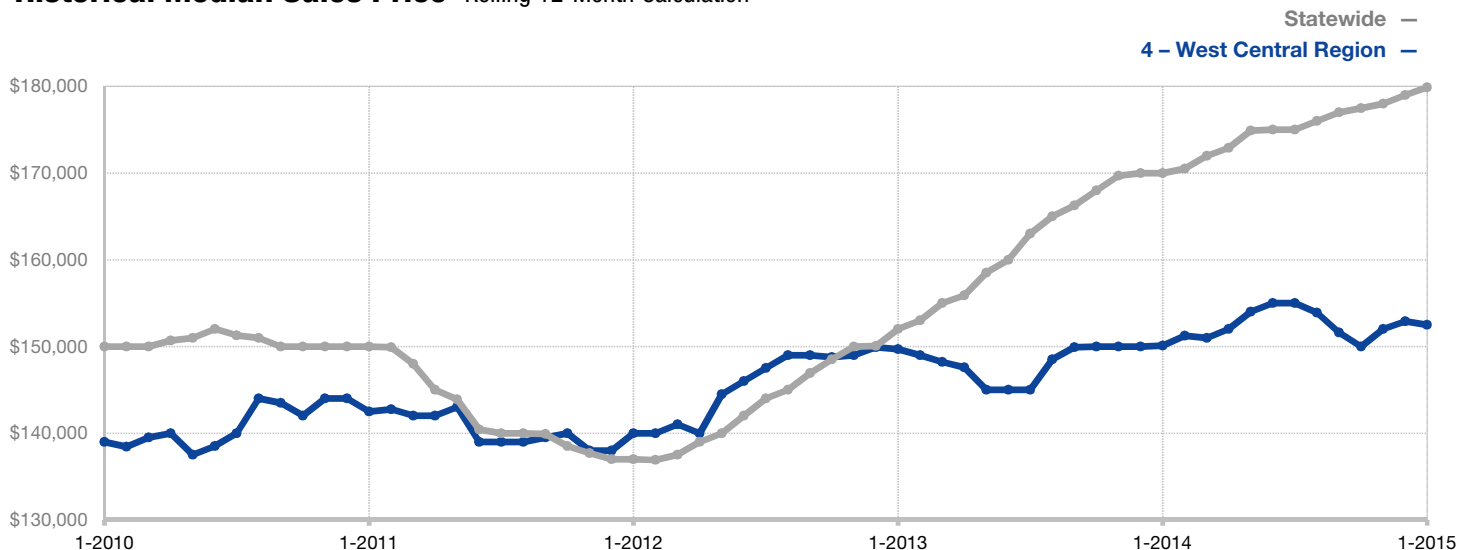
Key Metrics	January			Year to Date		
	2014	2015	Percent Change	Thru 1-2014	Thru 1-2015	Percent Change
New Listings	192	201	+ 4.7%	192	201	+ 4.7%
Closed Sales	96	76	- 20.8%	96	76	- 20.8%
Median Sales Price*	\$148,950	\$132,000	- 11.4%	\$148,950	\$132,000	- 11.4%
Percent of Original List Price Received*	90.1%	89.1%	- 1.1%	90.1%	89.1%	- 1.1%
Days on Market Until Sale	149	122	- 18.1%	149	122	- 18.1%
Months Supply of Inventory	6.2	5.1	- 17.7%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for January 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

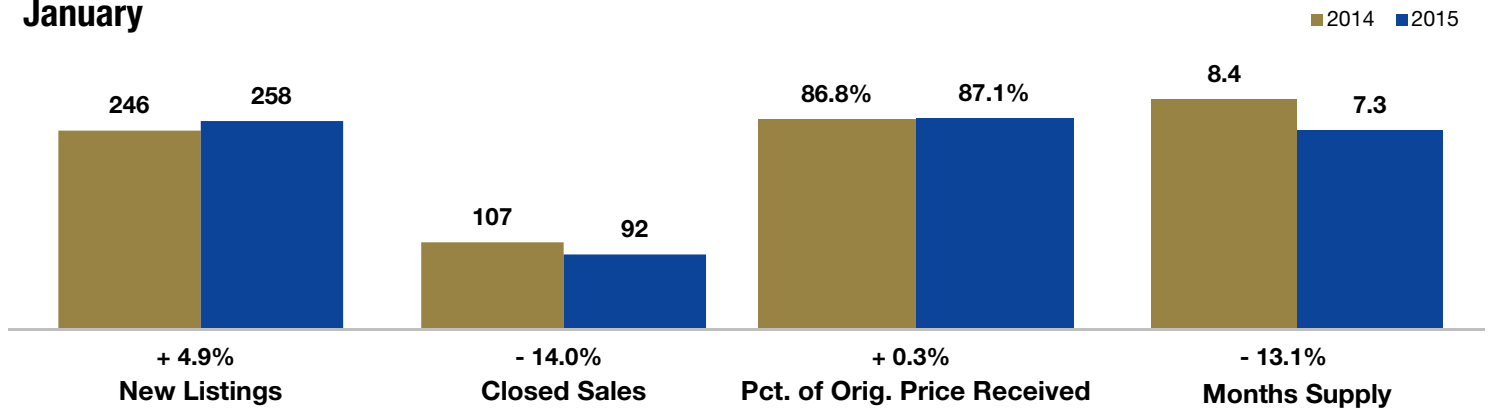


5 – North Central Region

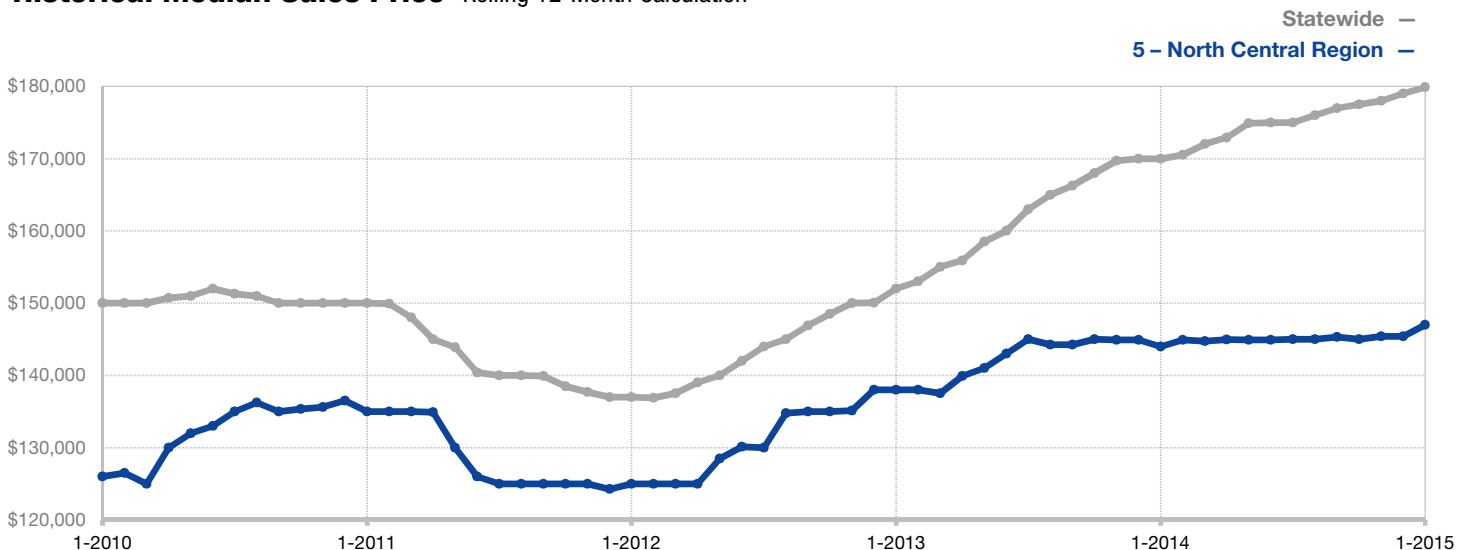
Key Metrics	January			Year to Date		
	2014	2015	Percent Change	Thru 1-2014	Thru 1-2015	Percent Change
New Listings	246	258	+ 4.9%	246	258	+ 4.9%
Closed Sales	107	92	- 14.0%	107	92	- 14.0%
Median Sales Price*	\$111,150	\$132,500	+ 19.2%	\$111,150	\$132,500	+ 19.2%
Percent of Original List Price Received*	86.8%	87.1%	+ 0.3%	86.8%	87.1%	+ 0.3%
Days on Market Until Sale	118	163	+ 38.1%	118	163	+ 38.1%
Months Supply of Inventory	8.4	7.3	- 13.1%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for January 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

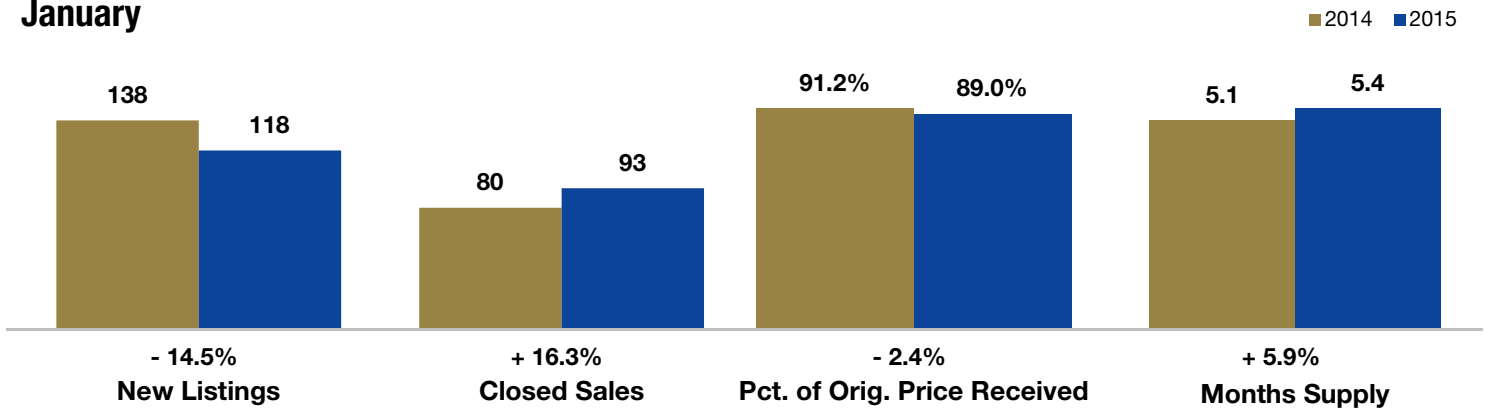


6E – Southwest Central Region

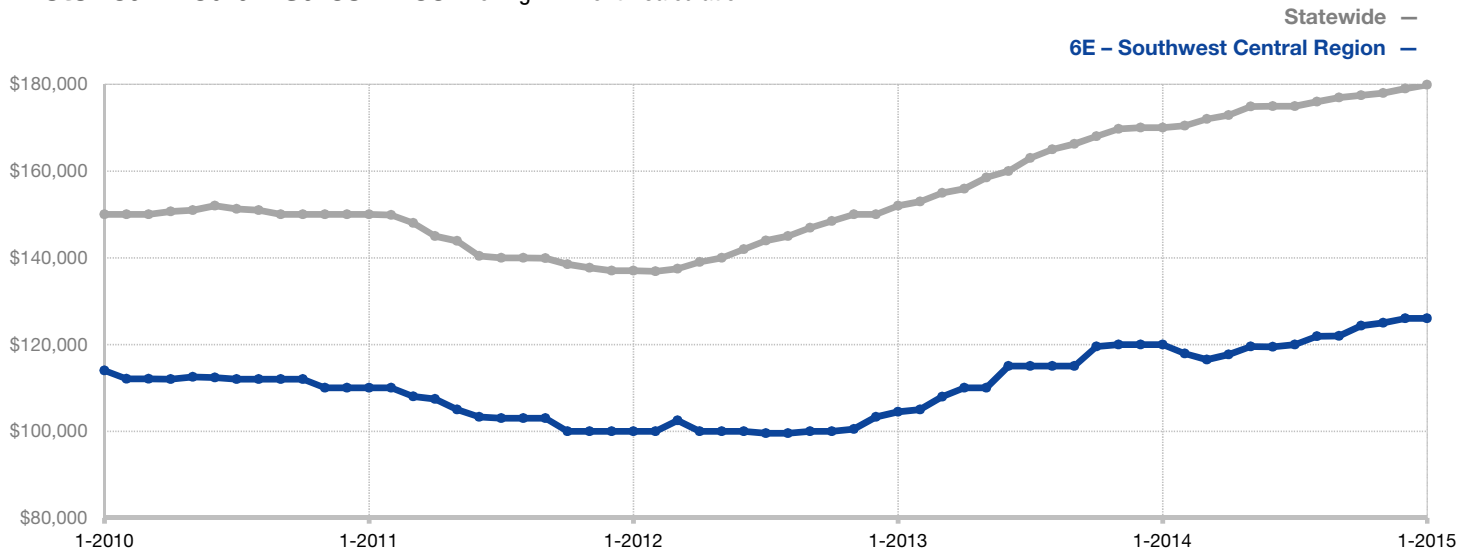
Key Metrics	January			Year to Date		
	2014	2015	Percent Change	Thru 1-2014	Thru 1-2015	Percent Change
New Listings	138	118	- 14.5%	138	118	- 14.5%
Closed Sales	80	93	+ 16.3%	80	93	+ 16.3%
Median Sales Price*	\$106,450	\$110,000	+ 3.3%	\$106,450	\$110,000	+ 3.3%
Percent of Original List Price Received*	91.2%	89.0%	- 2.4%	91.2%	89.0%	- 2.4%
Days on Market Until Sale	103	125	+ 21.4%	103	125	+ 21.4%
Months Supply of Inventory	5.1	5.4	+ 5.9%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for January 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

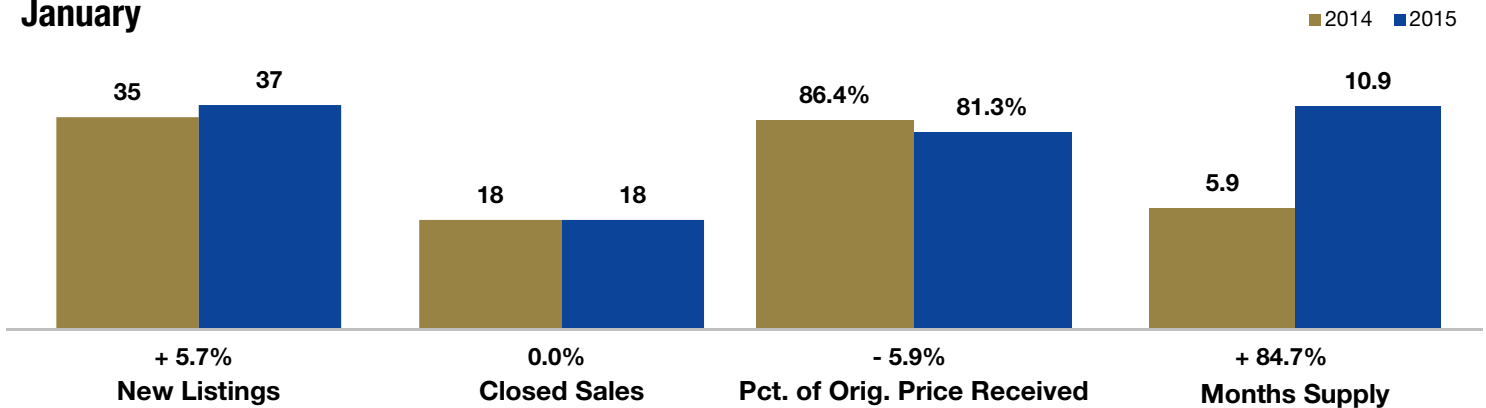


6W – Upper Minnesota Valley Region

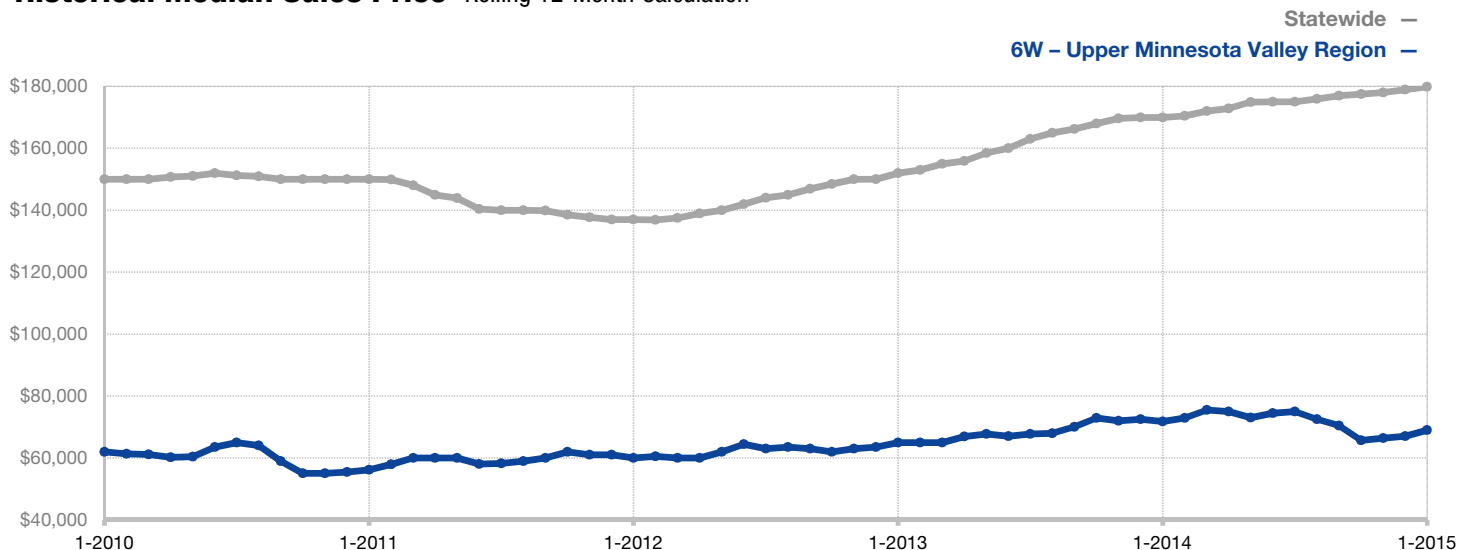
Key Metrics	January			Year to Date		
	2014	2015	Percent Change	Thru 1-2014	Thru 1-2015	Percent Change
New Listings	35	37	+ 5.7%	35	37	+ 5.7%
Closed Sales	18	18	0.0%	18	18	0.0%
Median Sales Price*	\$61,025	\$61,000	- 0.0%	\$61,025	\$61,000	- 0.0%
Percent of Original List Price Received*	86.4%	81.3%	- 5.9%	86.4%	81.3%	- 5.9%
Days on Market Until Sale	158	182	+ 15.2%	158	182	+ 15.2%
Months Supply of Inventory	5.9	10.9	+ 84.7%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for January 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

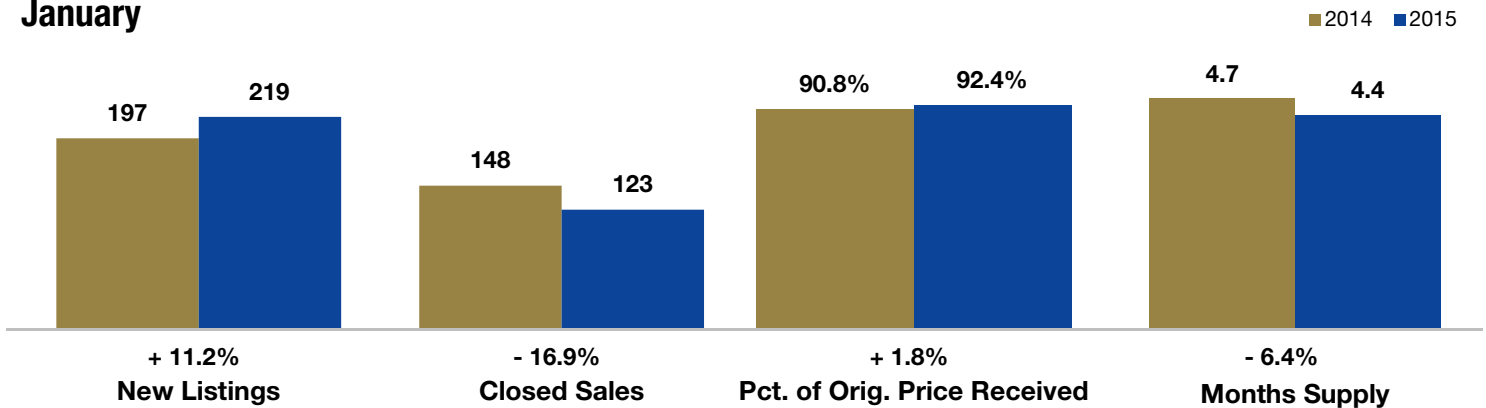


7E – East Central Region

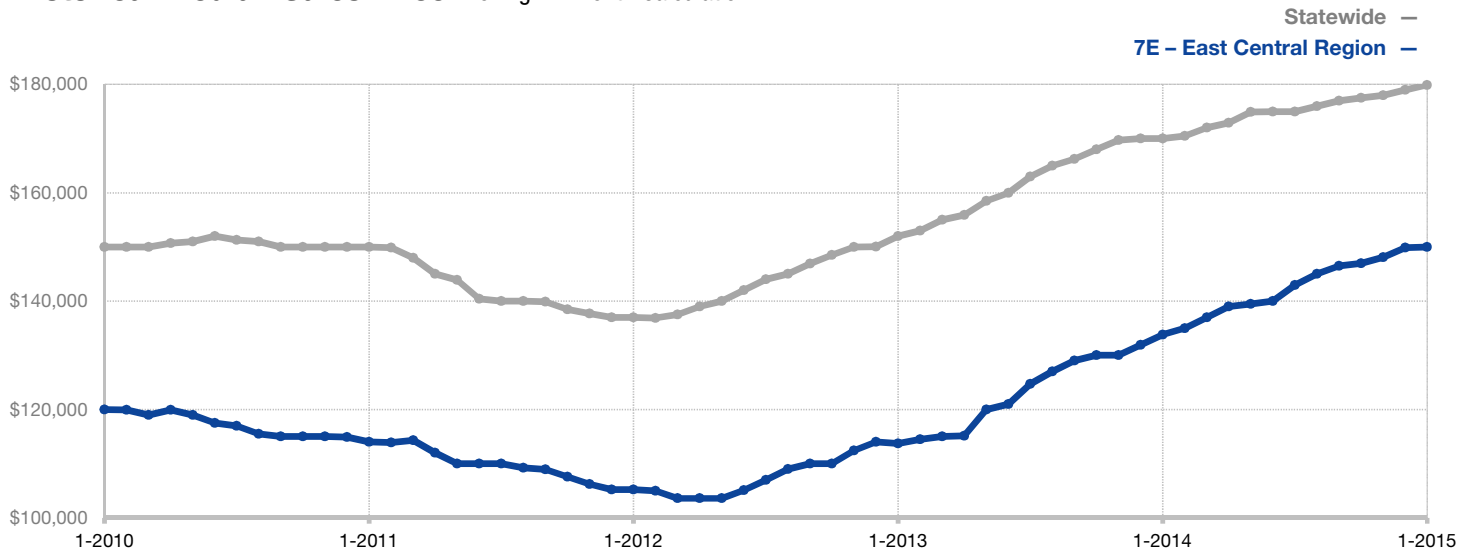
Key Metrics	January			Year to Date		
	2014	2015	Percent Change	Thru 1-2014	Thru 1-2015	Percent Change
New Listings	197	219	+ 11.2%	197	219	+ 11.2%
Closed Sales	148	123	- 16.9%	148	123	- 16.9%
Median Sales Price*	\$131,000	\$139,900	+ 6.8%	\$131,000	\$139,900	+ 6.8%
Percent of Original List Price Received*	90.8%	92.4%	+ 1.8%	90.8%	92.4%	+ 1.8%
Days on Market Until Sale	88	85	- 3.4%	88	85	- 3.4%
Months Supply of Inventory	4.7	4.4	- 6.4%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for January 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

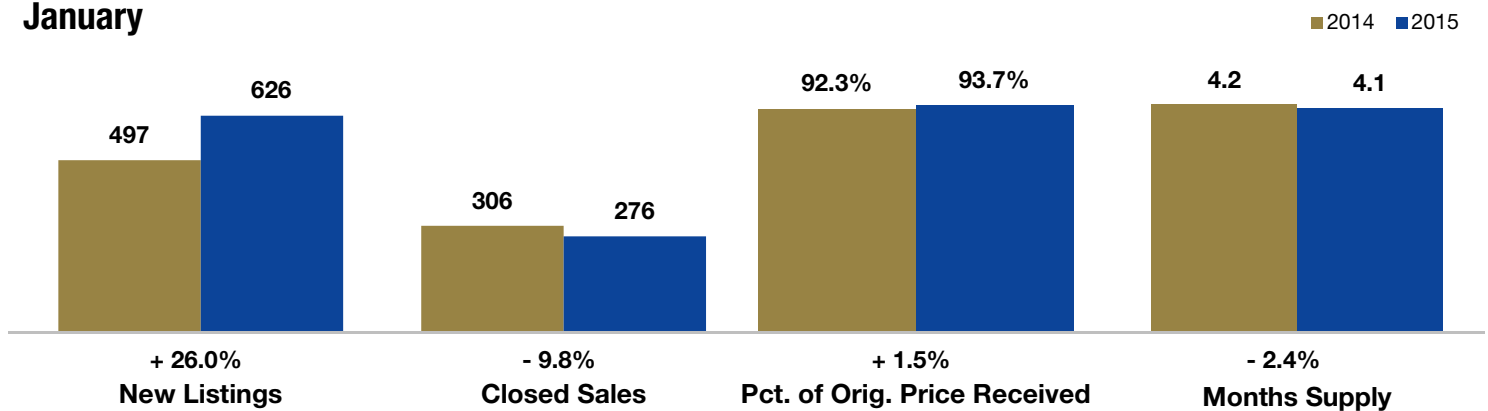


7W – Central Region

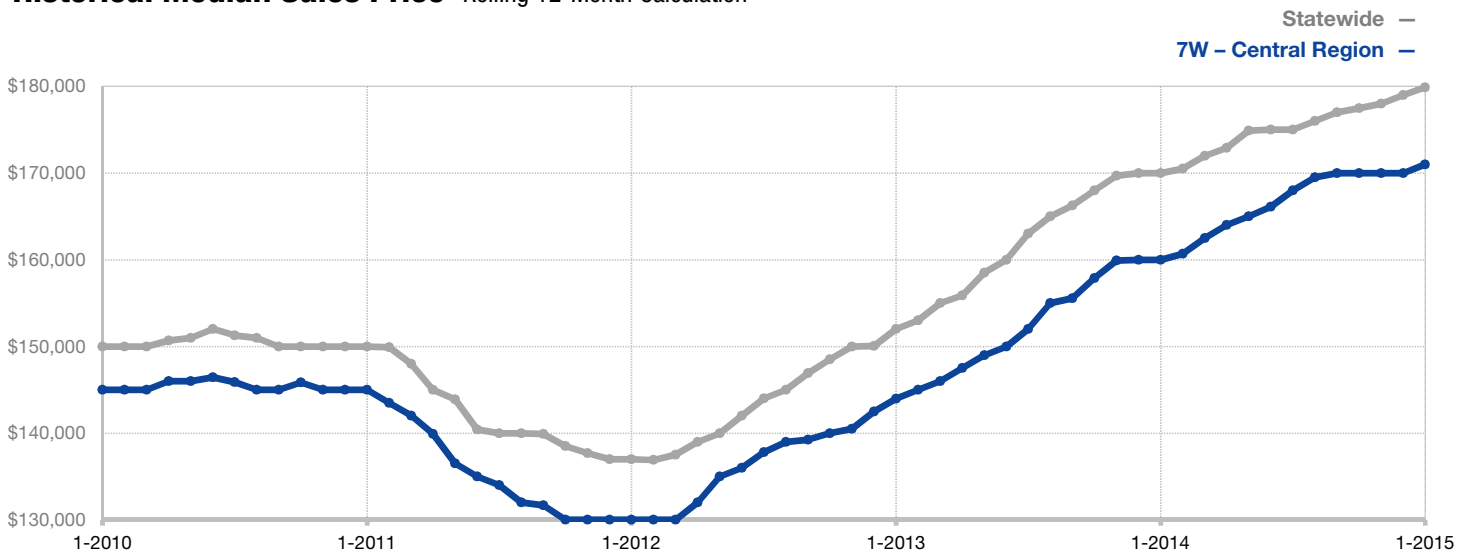
Key Metrics	January			Year to Date		
	2014	2015	Percent Change	Thru 1-2014	Thru 1-2015	Percent Change
New Listings	497	626	+ 26.0%	497	626	+ 26.0%
Closed Sales	306	276	- 9.8%	306	276	- 9.8%
Median Sales Price*	\$155,000	\$165,000	+ 6.5%	\$155,000	\$165,000	+ 6.5%
Percent of Original List Price Received*	92.3%	93.7%	+ 1.5%	92.3%	93.7%	+ 1.5%
Days on Market Until Sale	77	89	+ 15.6%	77	89	+ 15.6%
Months Supply of Inventory	4.2	4.1	- 2.4%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for January 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

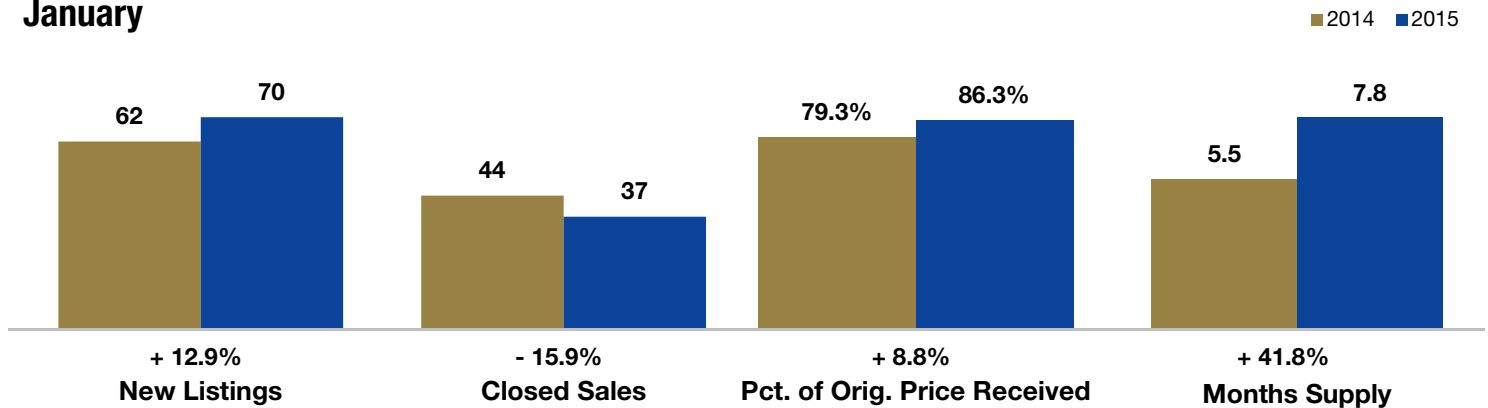


8 – Southwest Region

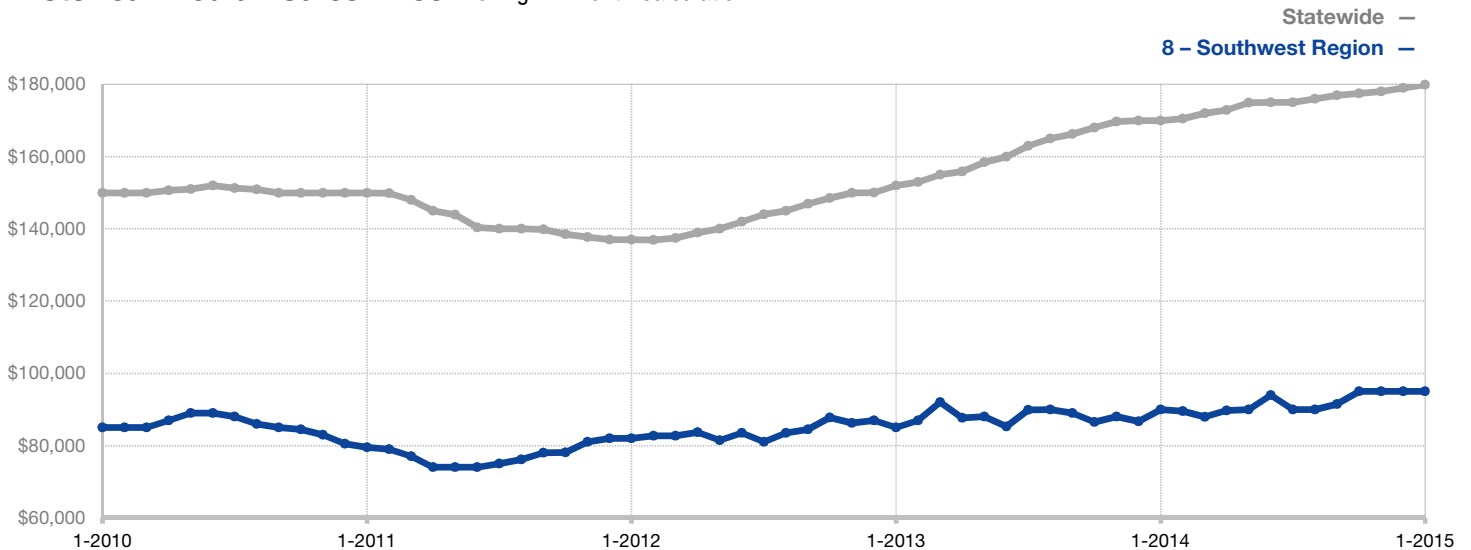
Key Metrics	January			Year to Date		
	2014	2015	Percent Change	Thru 1-2014	Thru 1-2015	Percent Change
New Listings	62	70	+ 12.9%	62	70	+ 12.9%
Closed Sales	44	37	- 15.9%	44	37	- 15.9%
Median Sales Price*	\$97,000	\$137,000	+ 41.2%	\$97,000	\$137,000	+ 41.2%
Percent of Original List Price Received*	79.3%	86.3%	+ 8.8%	79.3%	86.3%	+ 8.8%
Days on Market Until Sale	258	148	- 42.6%	258	148	- 42.6%
Months Supply of Inventory	5.5	7.8	+ 41.8%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for January 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

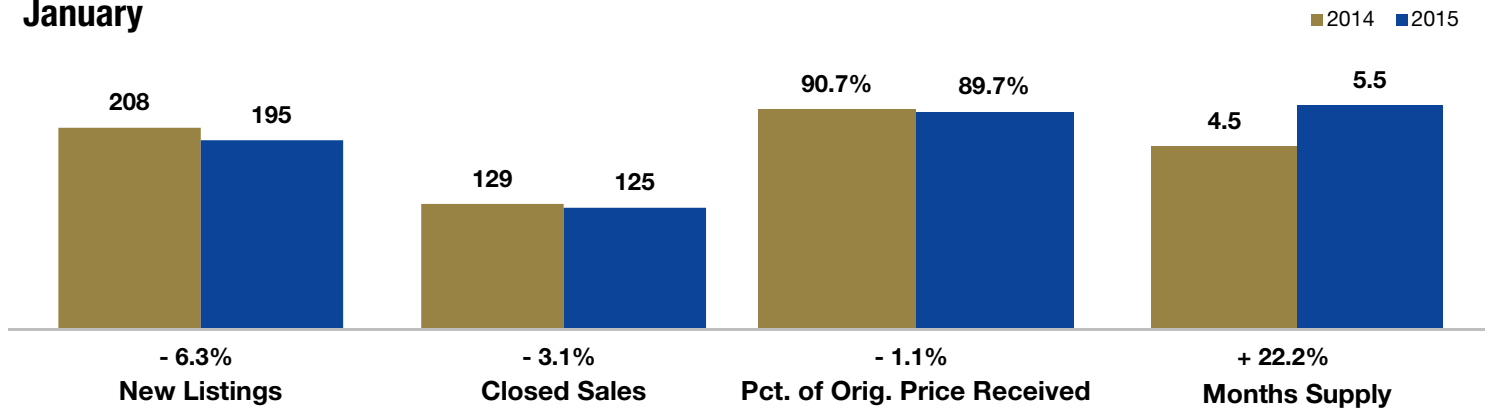


9 – South Central Region

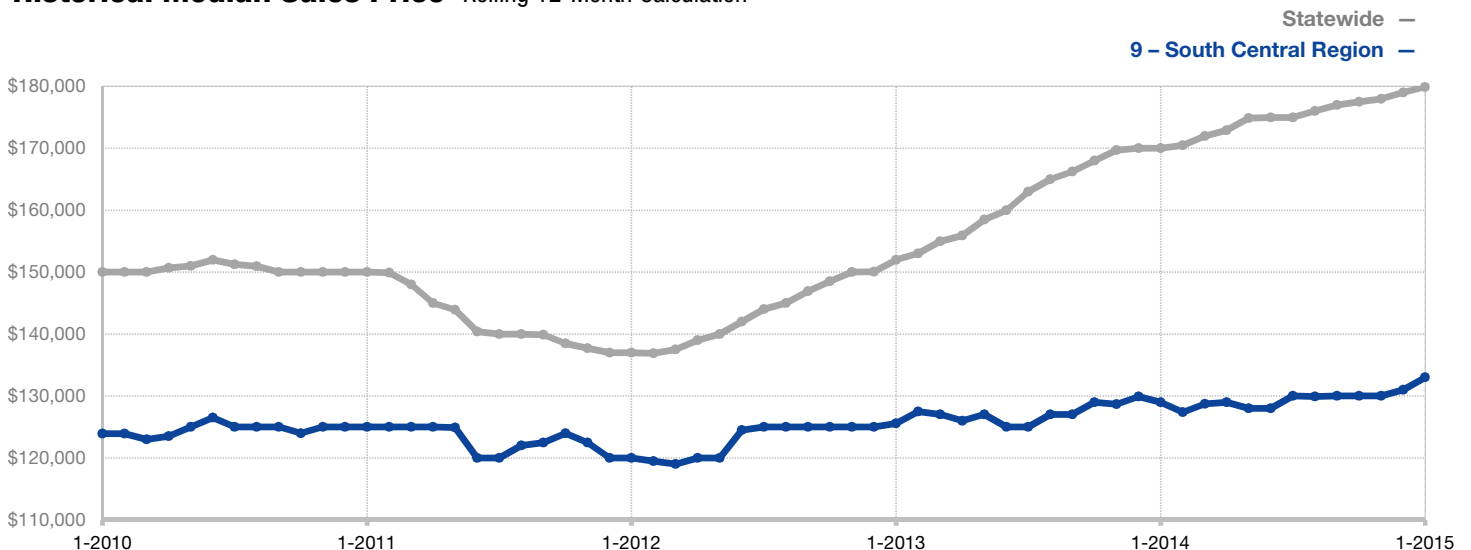
Key Metrics	January			Year to Date		
	2014	2015	Percent Change	Thru 1-2014	Thru 1-2015	Percent Change
New Listings	208	195	- 6.3%	208	195	- 6.3%
Closed Sales	129	125	- 3.1%	129	125	- 3.1%
Median Sales Price*	\$96,000	\$124,500	+ 29.7%	\$96,000	\$124,500	+ 29.7%
Percent of Original List Price Received*	90.7%	89.7%	- 1.1%	90.7%	89.7%	- 1.1%
Days on Market Until Sale	140	119	- 15.0%	140	119	- 15.0%
Months Supply of Inventory	4.5	5.5	+ 22.2%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for January 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

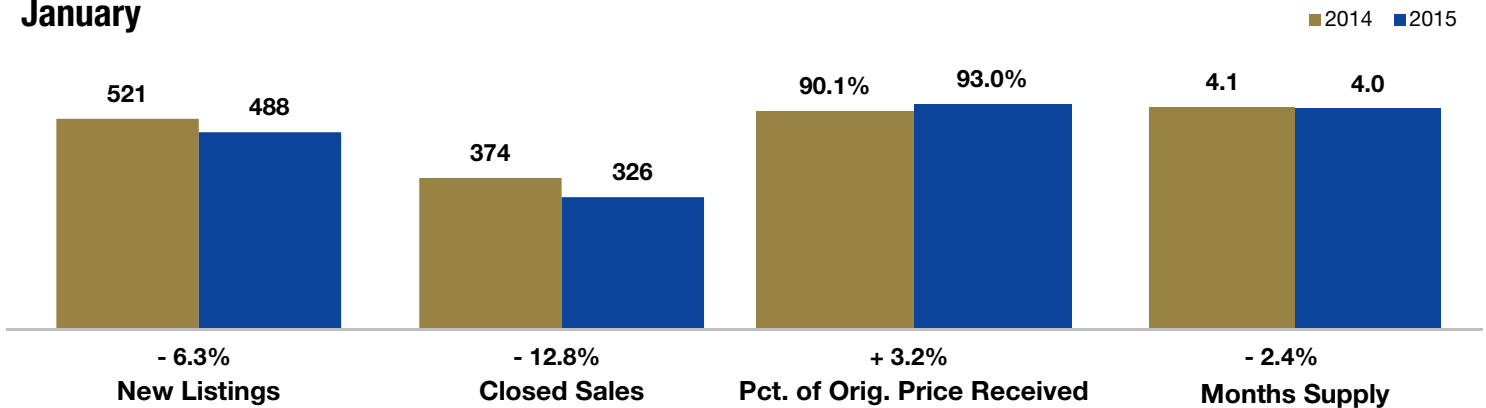


10 – Southeast Region

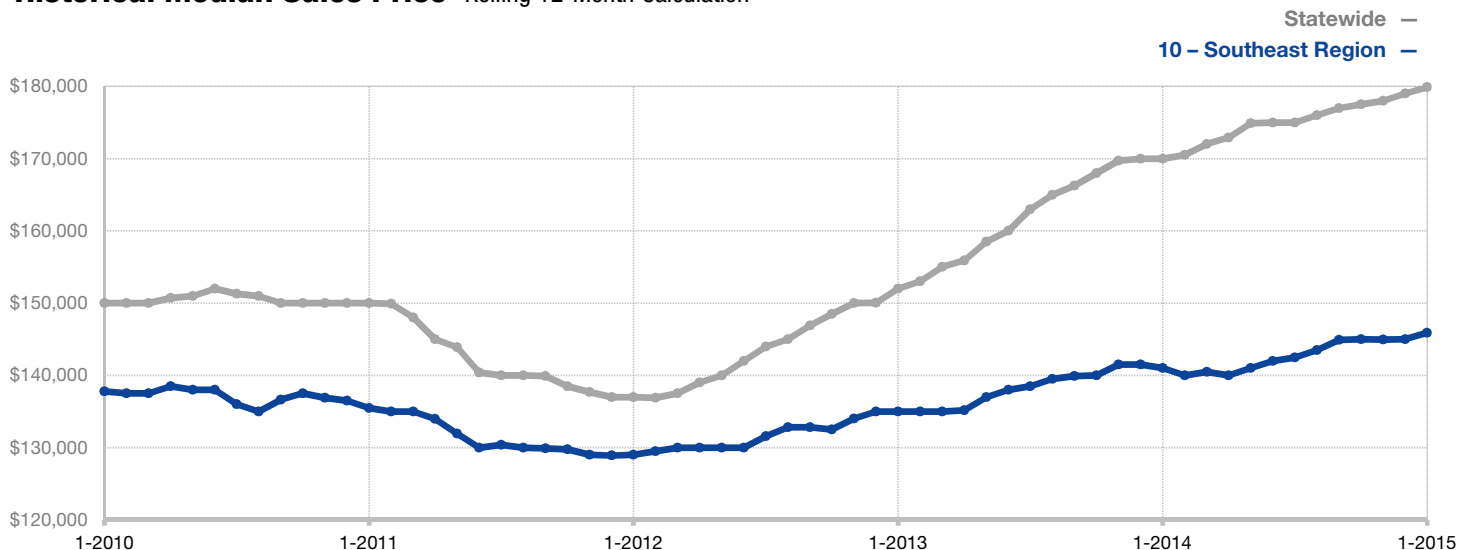
Key Metrics	January			Year to Date		
	2014	2015	Percent Change	Thru 1-2014	Thru 1-2015	Percent Change
New Listings	521	488	- 6.3%	521	488	- 6.3%
Closed Sales	374	326	- 12.8%	374	326	- 12.8%
Median Sales Price*	\$121,000	\$145,000	+ 19.8%	\$121,000	\$145,000	+ 19.8%
Percent of Original List Price Received*	90.1%	93.0%	+ 3.2%	90.1%	93.0%	+ 3.2%
Days on Market Until Sale	128	119	- 7.0%	128	119	- 7.0%
Months Supply of Inventory	4.1	4.0	- 2.4%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for January 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

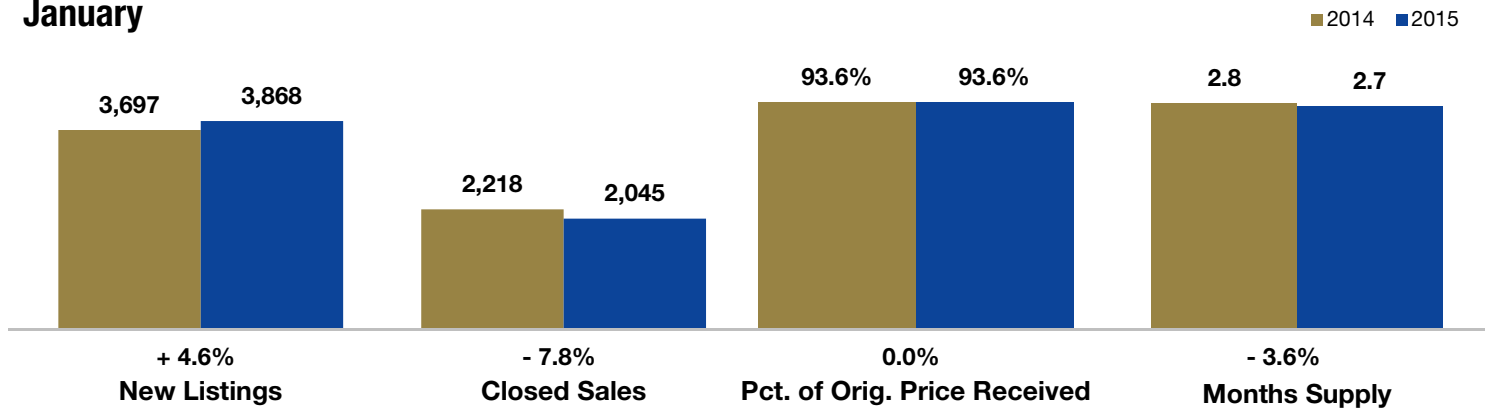


11 – 7-County Twin Cities Region

Key Metrics	January			Year to Date		
	2014	2015	Percent Change	Thru 1-2014	Thru 1-2015	Percent Change
New Listings	3,697	3,868	+ 4.6%	3,697	3,868	+ 4.6%
Closed Sales	2,218	2,045	- 7.8%	2,218	2,045	- 7.8%
Median Sales Price*	\$184,900	\$200,500	+ 8.4%	\$184,900	\$200,500	+ 8.4%
Percent of Original List Price Received*	93.6%	93.6%	0.0%	93.6%	93.6%	0.0%
Days on Market Until Sale	65	76	+ 16.9%	65	76	+ 16.9%
Months Supply of Inventory	2.8	2.7	- 3.6%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

