

Monthly Indicators

December 2019

Residential real estate activity composed of single-family properties, townhomes and condominiums combined. Percent changes are calculated using rounded figures.

Based on residential market activity in the cities of St. Cloud, St. Joseph, Sartell, Sauk Rapids and Waite Park.

Activity Snapshot

+ 8.7% **+ 4.0%** **- 19.2%**

One-Year Change in Closed Sales	One-Year Change in Median Sales Price	One-Year Change in Homes for Sale
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Activity Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



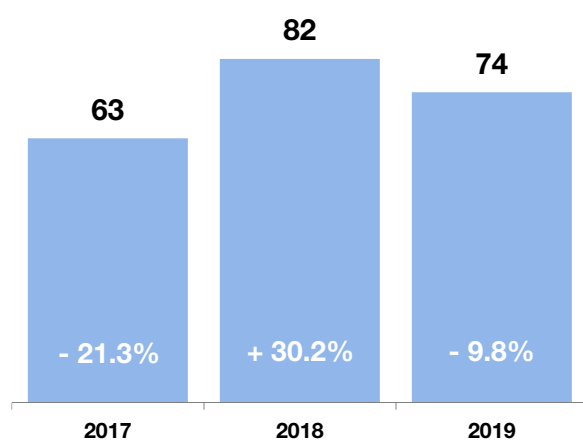
Key Metrics	Historical Sparkbars	12-2018	12-2019	Percent Change	YTD 2018	YTD 2019	Percent Change
New Listings		82	74	- 9.8%	2,279	2,290	+ 0.5%
Pending Sales		84	79	- 6.0%	1,824	1,848	+ 1.3%
Closed Sales		92	100	+ 8.7%	1,851	1,840	- 0.6%
Days on Market		50	64	+ 28.0%	51	53	+ 3.9%
Median Sales Price		\$164,900	\$171,500	+ 4.0%	\$175,500	\$190,000	+ 8.3%
Avg. Sales Price		\$185,870	\$188,777	+ 1.6%	\$193,698	\$207,324	+ 7.0%
Pct. of Orig. Price Received		95.6%	95.5%	- 0.1%	97.3%	97.1%	- 0.2%
Affordability Index		197	203	+ 3.0%	185	183	- 1.1%
Homes for Sale		365	295	- 19.2%	--	--	--
Months Supply		2.4	1.9	- 20.8%	--	--	--

New Listings

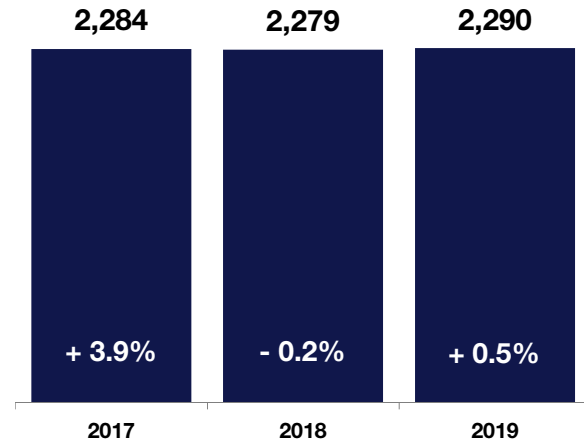
A count of the properties that have been newly listed on the market in a given month.



December

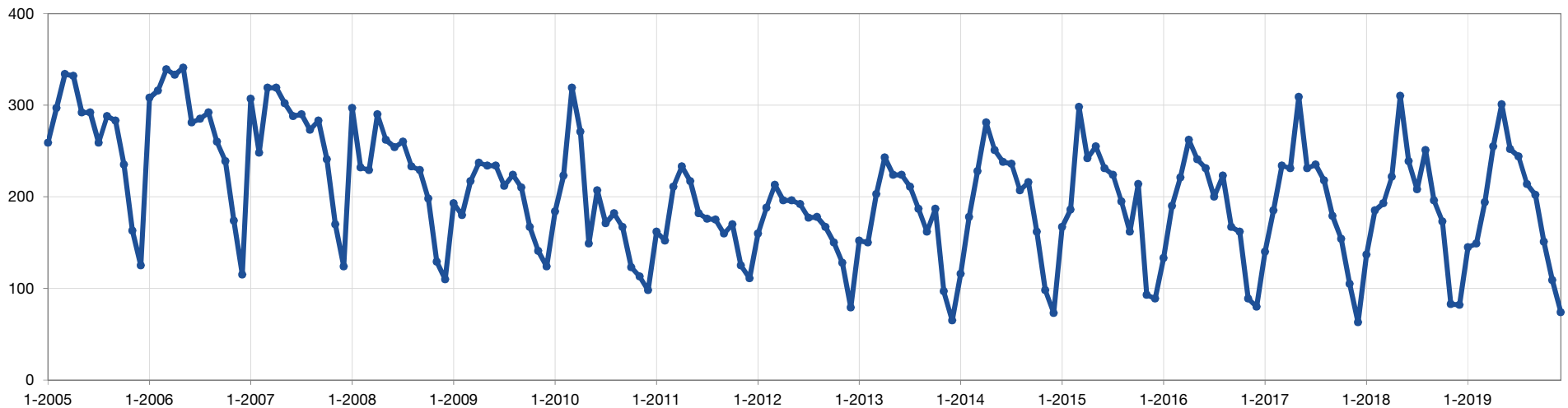


Year to Date



	New Listings	Prior Year	Percent Change
January 2019	145	137	+5.8%
February 2019	149	185	-19.5%
March 2019	194	193	+0.5%
April 2019	255	222	+14.9%
May 2019	301	310	-2.9%
June 2019	252	239	+5.4%
July 2019	244	208	+17.3%
August 2019	214	251	-14.7%
September 2019	202	196	+3.1%
October 2019	151	173	-12.7%
November 2019	109	83	+31.3%
December 2019	74	82	-9.8%
12-Month Avg	191	190	+0.5%

Historical New Listings by Month

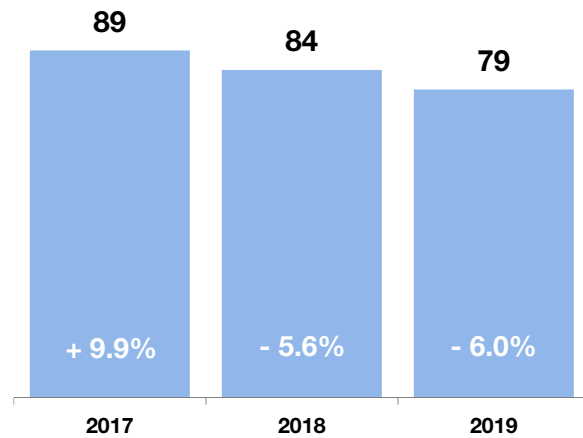


Pending Sales

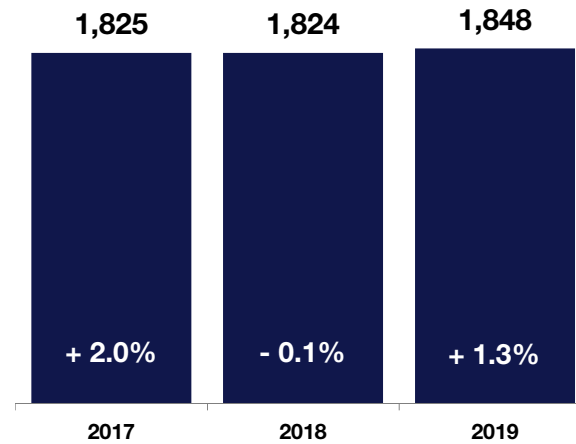
A count of the properties on which offers have been accepted in a given month.



December

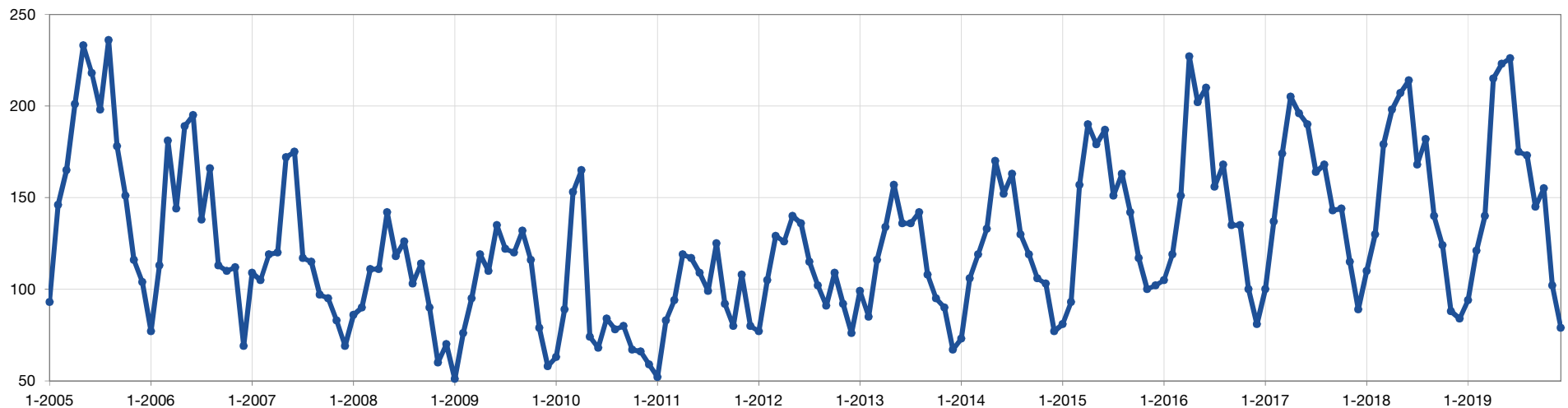


Year to Date



	Pending Sales	Prior Year	Percent Change
January 2019	94	110	-14.5%
February 2019	121	130	-6.9%
March 2019	140	179	-21.8%
April 2019	215	198	+8.6%
May 2019	223	207	+7.7%
June 2019	226	214	+5.6%
July 2019	175	168	+4.2%
August 2019	173	182	-4.9%
September 2019	145	140	+3.6%
October 2019	155	124	+25.0%
November 2019	102	88	+15.9%
December 2019	79	84	-6.0%
12-Month Avg	154	152	+1.3%

Historical Pending Sales by Month

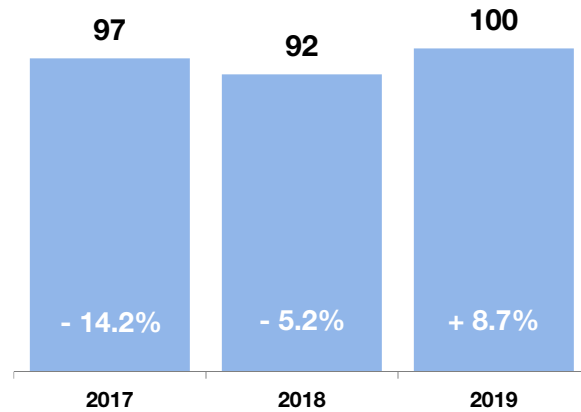


Closed Sales

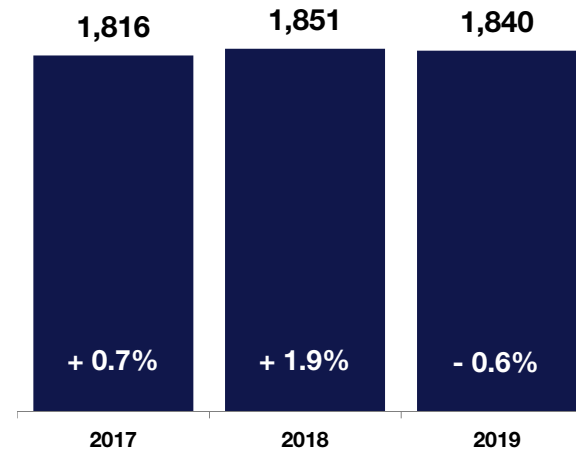
A count of the actual sales that closed in a given month.



December

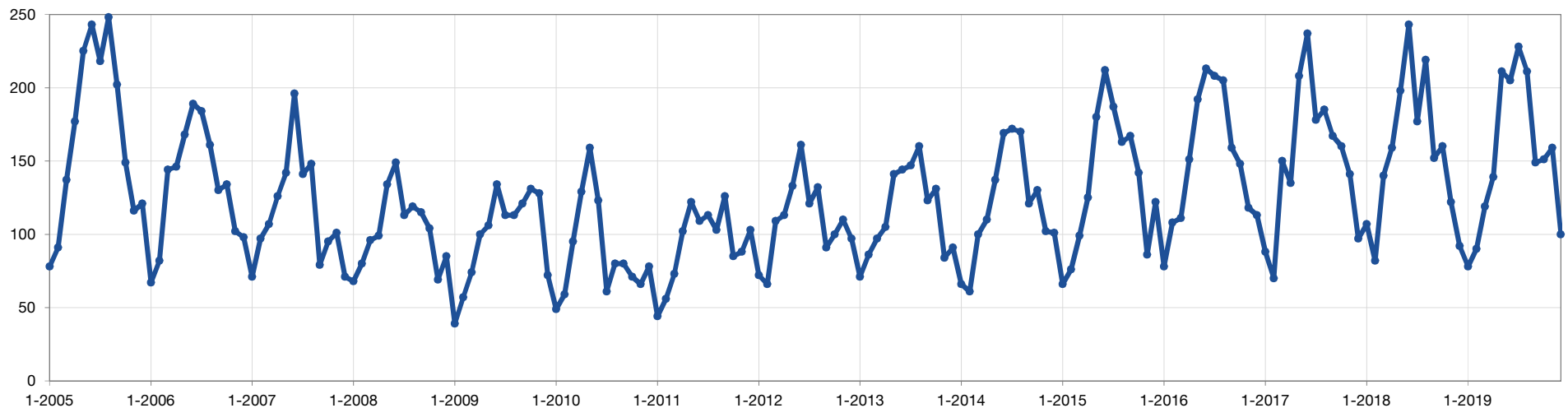


Year to Date



	Closed Sales	Prior Year	Percent Change
January 2019	78	107	-27.1%
February 2019	90	82	+9.8%
March 2019	119	140	-15.0%
April 2019	139	159	-12.6%
May 2019	211	198	+6.6%
June 2019	205	243	-15.6%
July 2019	228	177	+28.8%
August 2019	211	219	-3.7%
September 2019	149	152	-2.0%
October 2019	151	160	-5.6%
November 2019	159	122	+30.3%
December 2019	100	92	+8.7%
12-Month Avg	153	154	-0.6%

Historical Closed Sales by Month

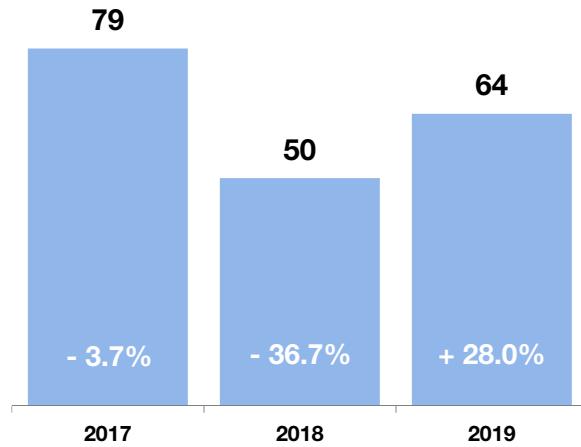


Days on Market Until Sale

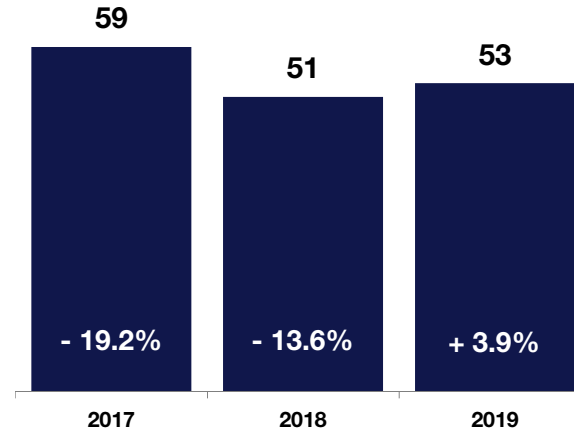
Average number of days between when a property is listed and when an offer is accepted in a given month.



December

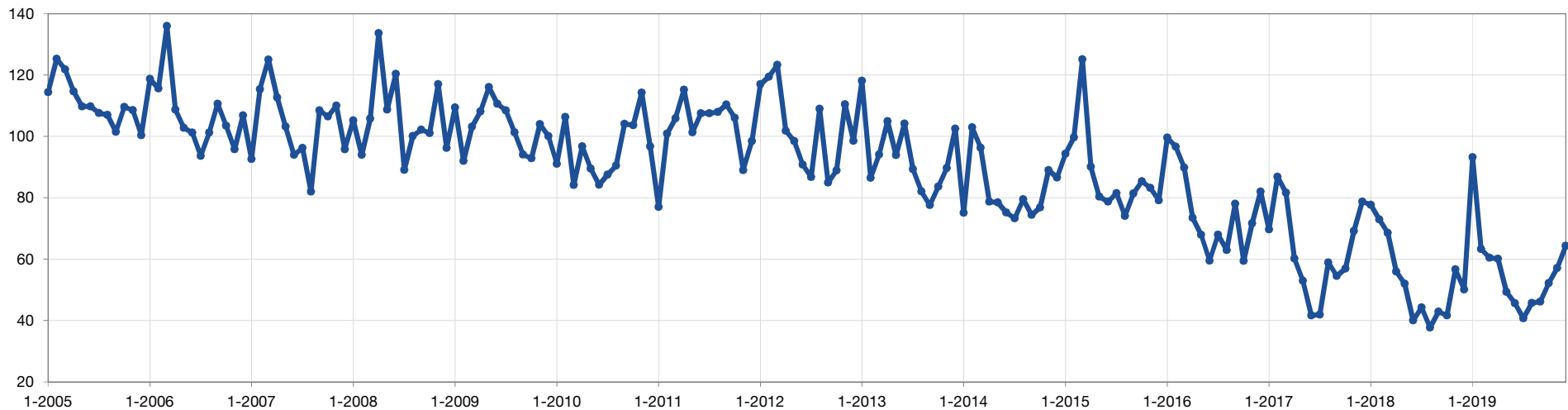


Year to Date



Days on Market	Prior Year	Percent Change	
January 2019	93	78	+19.2%
February 2019	63	73	-13.7%
March 2019	60	69	-13.0%
April 2019	60	56	+7.1%
May 2019	49	52	-5.8%
June 2019	46	40	+15.0%
July 2019	41	44	-6.8%
August 2019	46	38	+21.1%
September 2019	46	43	+7.0%
October 2019	52	42	+23.8%
November 2019	57	57	0.0%
December 2019	64	50	+28.0%
12-Month Avg	57	53	+7.5%

Historical Days on Market Until Sale by Month

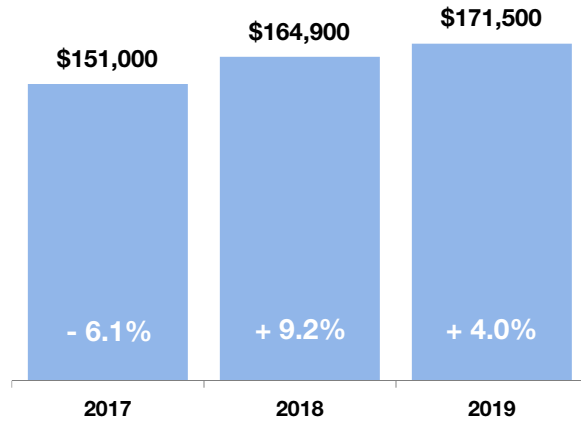


Median Sales Price

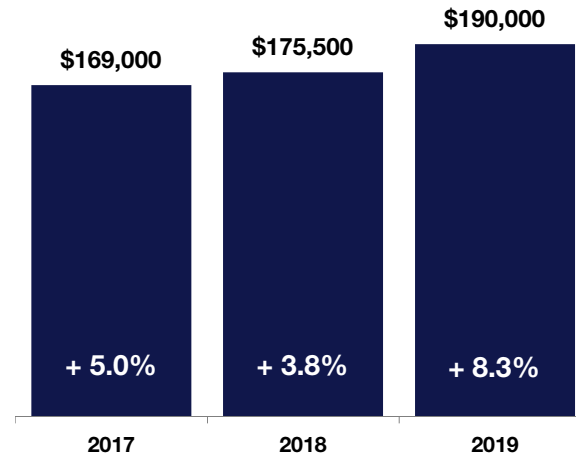
Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.



December



Year to Date



	Median Sales Price	Prior Year	Percent Change
January 2019	\$171,450	\$143,000	+19.9%
February 2019	\$156,000	\$145,950	+6.9%
March 2019	\$190,000	\$169,900	+11.8%
April 2019	\$189,950	\$169,500	+12.1%
May 2019	\$193,950	\$179,000	+8.4%
June 2019	\$202,450	\$189,000	+7.1%
July 2019	\$200,000	\$182,000	+9.9%
August 2019	\$201,450	\$190,000	+6.0%
September 2019	\$184,850	\$179,500	+3.0%
October 2019	\$193,000	\$178,000	+8.4%
November 2019	\$185,000	\$178,000	+3.9%
December 2019	\$171,500	\$164,900	+4.0%
12-Month Avg	\$186,633	\$172,396	+8.3%

Historical Median Sales Price by Month

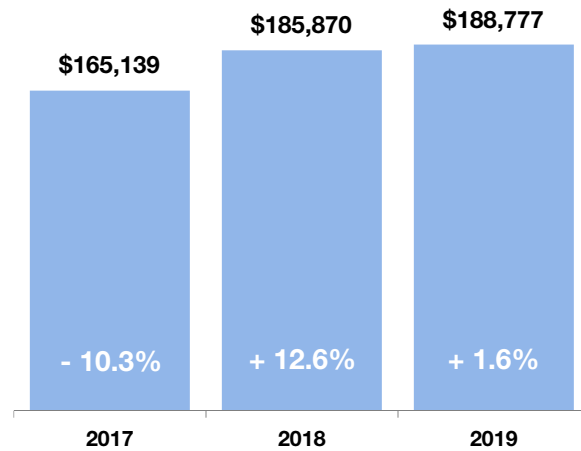


Average Sales Price

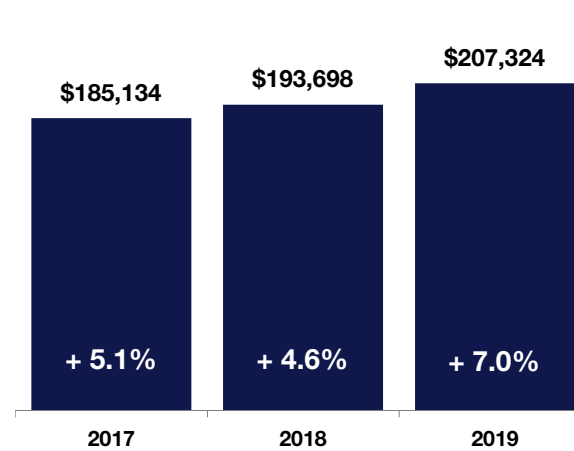
Average sales price for all closed sales, not accounting for seller concessions, in a given month.



December



Year to Date



	Avg. Sales Price	Prior Year	Percent Change
January 2019	\$201,247	\$159,315	+26.3%
February 2019	\$170,658	\$169,249	+0.8%
March 2019	\$199,450	\$186,924	+6.7%
April 2019	\$194,355	\$190,259	+2.2%
May 2019	\$208,803	\$194,801	+7.2%
June 2019	\$224,496	\$210,386	+6.7%
July 2019	\$215,275	\$205,476	+4.8%
August 2019	\$217,920	\$206,203	+5.7%
September 2019	\$211,656	\$192,116	+10.2%
October 2019	\$210,397	\$191,226	+10.0%
November 2019	\$203,203	\$189,305	+7.3%
December 2019	\$188,777	\$185,870	+1.6%
12-Month Avg	\$203,853	\$190,094	+7.2%

Historical Average Sales Price by Month

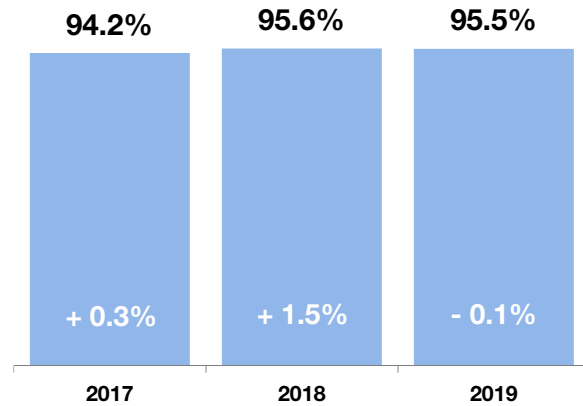


Percent of Original List Price Received

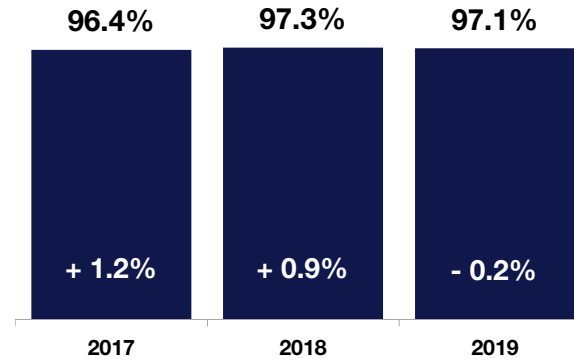


Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

December

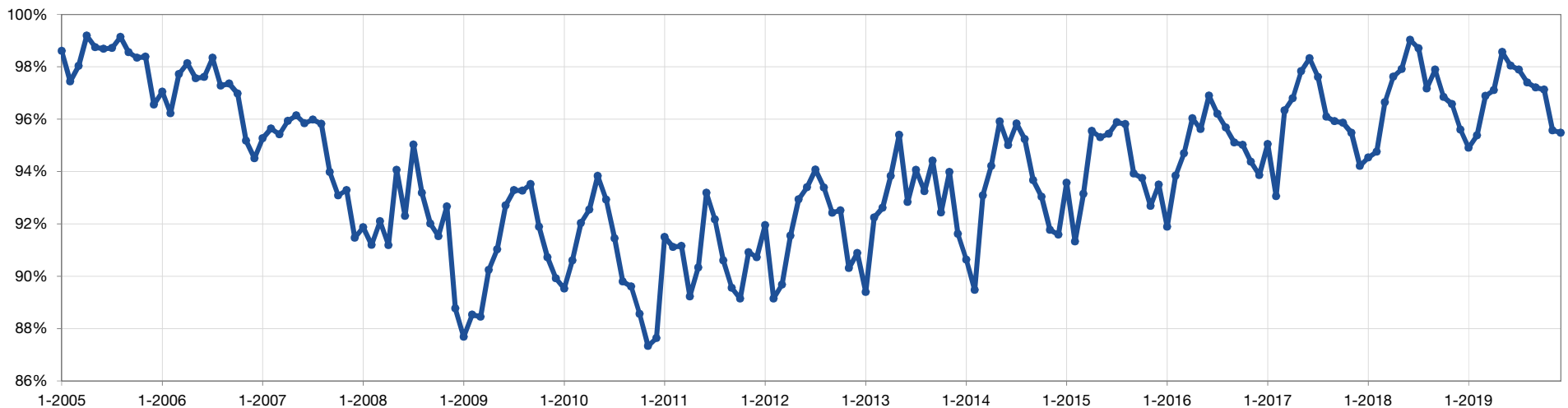


Year to Date



	Pct. of Orig. Price Received	Prior Year	Percent Change
January 2019	94.9%	94.5%	+0.4%
February 2019	95.4%	94.8%	+0.6%
March 2019	96.9%	96.6%	+0.3%
April 2019	97.1%	97.6%	-0.5%
May 2019	98.6%	97.9%	+0.7%
June 2019	98.0%	99.0%	-1.0%
July 2019	97.9%	98.7%	-0.8%
August 2019	97.4%	97.2%	+0.2%
September 2019	97.2%	97.9%	-0.7%
October 2019	97.1%	96.8%	+0.3%
November 2019	95.6%	96.6%	-1.0%
December 2019	95.5%	95.6%	-0.1%
12-Month Avg	96.8%	96.9%	-0.1%

Historical Percent of Original List Price Received by Month

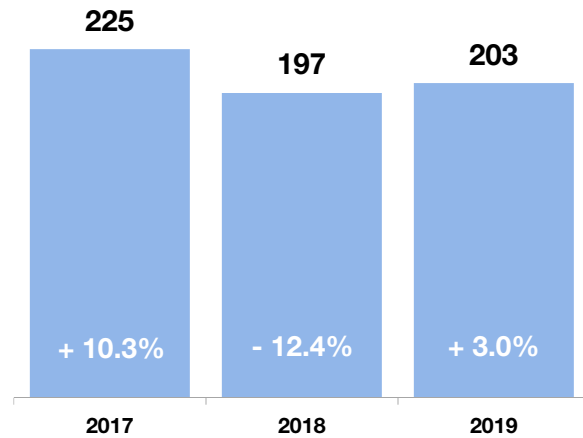


Housing Affordability Index

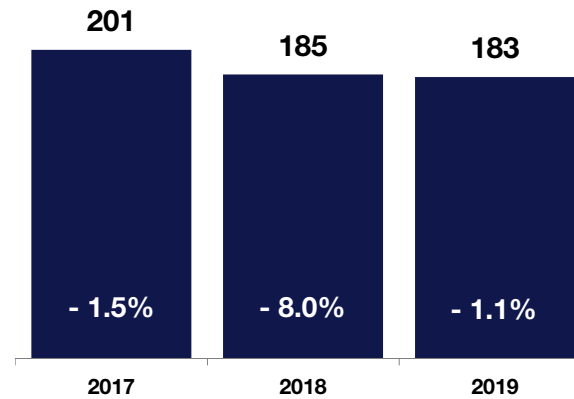


This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.

December



Year to Date



	Affordability Index	Prior Year	Percent Change
January 2019	189	229	-17.5%
February 2019	211	224	-5.8%
March 2019	174	192	-9.4%
April 2019	176	189	-6.9%
May 2019	172	179	-3.9%
June 2019	165	171	-3.5%
July 2019	170	178	-4.5%
August 2019	177	169	+4.7%
September 2019	190	173	+9.8%
October 2019	185	165	+12.1%
November 2019	188	168	+11.9%
December 2019	203	197	+3.0%
12-Month Avg	183	186	-1.6%

Historical Housing Affordability Index by Month

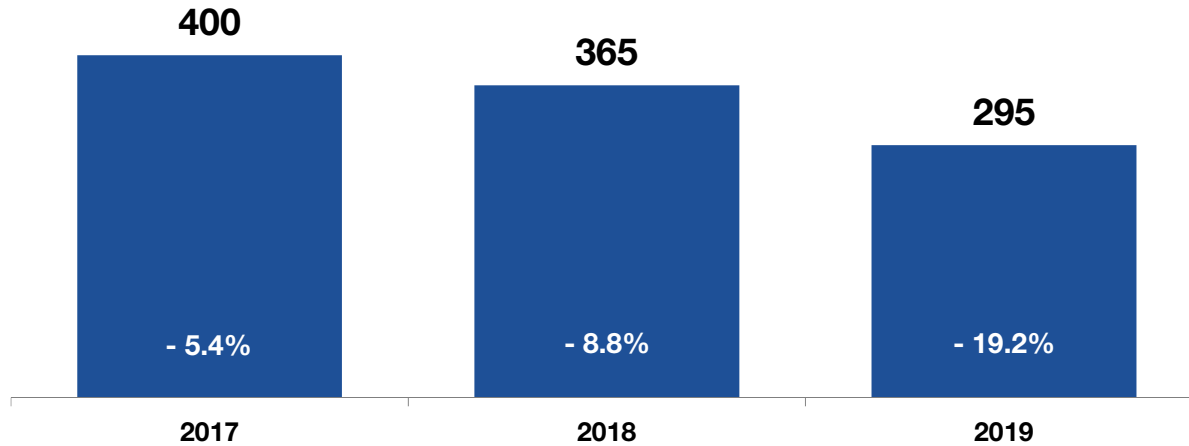


Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.

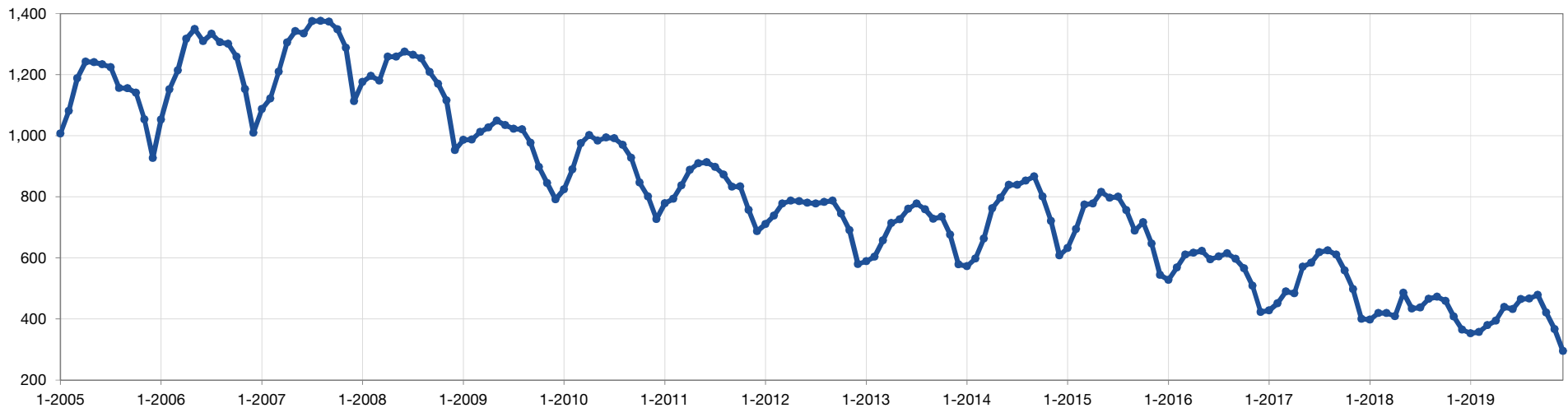


December



Homes for Sale		Prior Year	Percent Change
January 2019	353	398	-11.3%
February 2019	357	419	-14.8%
March 2019	380	419	-9.3%
April 2019	394	409	-3.7%
May 2019	439	486	-9.7%
June 2019	432	434	-0.5%
July 2019	465	437	+6.4%
August 2019	467	466	+0.2%
September 2019	479	473	+1.3%
October 2019	421	459	-8.3%
November 2019	367	408	-10.0%
December 2019	295	365	-19.2%
12-Month Avg	404	431	-6.3%

Historical Inventory of Homes for Sale by Month

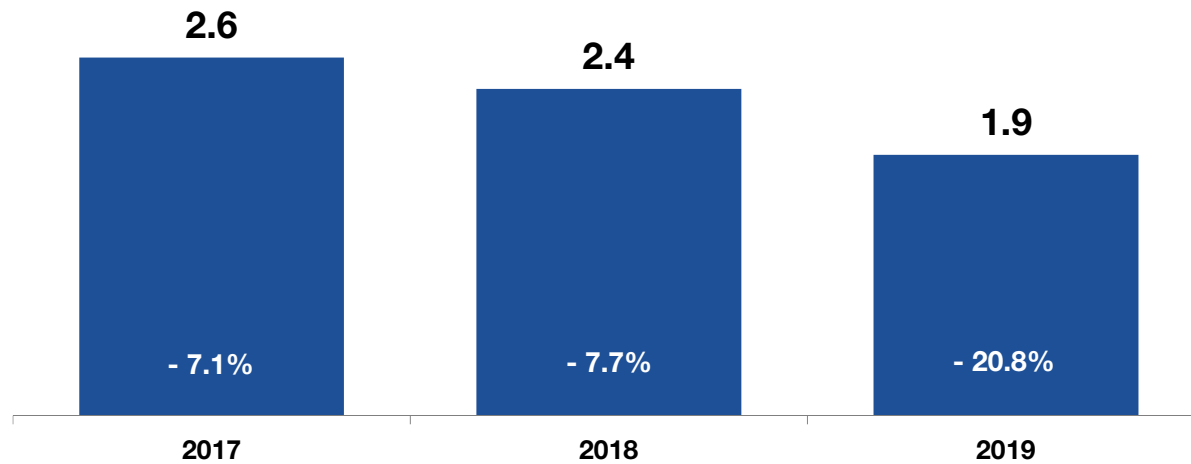


Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.



December



Months Supply		Prior Year	Percent Change
January 2019	2.3	2.6	-11.5%
February 2019	2.4	2.8	-14.3%
March 2019	2.6	2.7	-3.7%
April 2019	2.7	2.7	0.0%
May 2019	2.9	3.2	-9.4%
June 2019	2.9	2.8	+3.6%
July 2019	3.1	2.8	+10.7%
August 2019	3.1	3.0	+3.3%
September 2019	3.2	3.0	+6.7%
October 2019	2.7	3.0	-10.0%
November 2019	2.4	2.7	-11.1%
December 2019	1.9	2.4	-20.8%
12-Month Avg	2.7	2.8	-3.6%

Historical Months Supply of Inventory by Month



Area Overview



New Listings, Closed Sales, and Median Sales Price are based on year-to-date (YTD) figures.
Homes for Sale and Months Supply are based on monthly figures.

	New Listings			Closed Sales			Median Sales Price			Homes for Sale			Months Supply		
	YTD 2018	YTD 2019	+ / -	YTD 2018	YTD 2019	+ / -	YTD 2018	YTD 2019	+ / -	12-2018	12-2019	+ / -	12-2018	12-2019	+ / -
Albany	53	50	-5.7%	44	47	+6.8%	\$181,000	\$181,000	0.0%	14	4	-71.4%	4.2	0.9	-78.4%
Avon	49	38	-22.4%	39	35	-10.3%	\$199,900	\$205,900	+3.0%	7	4	-42.9%	2.0	1.3	-34.9%
Clearwater	103	102	-1.0%	82	86	+4.9%	\$213,875	\$209,000	-2.3%	15	15	0.0%	2.3	2.1	-6.0%
Cold Spring	180	137	-23.9%	130	115	-11.5%	\$222,500	\$225,000	+1.1%	46	27	-41.3%	4.4	2.7	-37.8%
Eden Lake Twp	7	12	+71.4%	5	9	+80.0%	\$219,900	\$282,500	+28.5%	1	2	+100.0%	0.8	1.3	+66.7%
Eden Valley	28	23	-17.9%	22	22	0.0%	\$146,750	\$154,950	+5.6%	4	2	-50.0%	1.5	0.7	-53.3%
Fair Haven Twp	3	11	+266.7%	4	6	+50.0%	\$309,950	\$302,500	-2.4%	1	1	0.0%	0.8	0.8	+4.2%
Foley	129	113	-12.4%	99	94	-5.1%	\$175,000	\$198,500	+13.4%	17	4	-76.5%	2.0	0.5	-74.2%
Freeport	23	23	0.0%	18	15	-16.7%	\$180,450	\$199,450	+10.5%	2	4	+100.0%	1.2	2.6	+111.8%
Holdingford	24	29	+20.8%	14	26	+85.7%	\$137,450	\$151,000	+9.9%	5	4	-20.0%	3.1	1.7	-45.8%
Kimball	56	45	-19.6%	46	43	-6.5%	\$187,500	\$188,875	+0.7%	9	3	-66.7%	2.5	0.8	-65.9%
Maine Prairie Twp	0	0	--	0	0	--	\$0	\$0	--	0	0	--	0.0	0.0	--
Melrose	64	75	+17.2%	56	48	-14.3%	\$153,500	\$159,900	+4.2%	13	17	+30.8%	2.8	3.9	+39.9%
Paynesville	80	84	+5.0%	62	64	+3.2%	\$149,000	\$180,250	+21.0%	14	15	+7.1%	2.7	2.9	+5.4%
Rice	110	139	+26.4%	83	92	+10.8%	\$207,000	\$215,000	+3.9%	15	25	+66.7%	2.2	3.2	+45.6%
Richmond	110	101	-8.2%	76	70	-7.9%	\$232,000	\$215,000	-7.3%	15	13	-13.3%	2.3	2.2	-4.8%
Rockville	16	23	+43.8%	16	19	+18.8%	\$210,000	\$238,000	+13.3%	1	1	0.0%	0.5	0.6	+3.1%
Sartell	371	407	+9.7%	288	309	+7.3%	\$232,250	\$239,950	+3.3%	54	63	+16.7%	2.2	2.4	+8.1%
Sauk Centre	74	80	+8.1%	57	52	-8.8%	\$175,575	\$179,950	+2.5%	18	24	+33.3%	3.4	4.9	+45.9%
Sauk Rapids	290	302	+4.1%	243	255	+4.9%	\$189,900	\$202,650	+6.7%	36	29	-19.4%	1.8	1.4	-22.3%
Saint Cloud	1,328	1,317	-0.8%	1,082	1,056	-2.4%	\$152,600	\$165,000	+8.1%	229	175	-23.6%	2.6	2.0	-24.0%
Saint Joseph	174	153	-12.1%	144	121	-16.0%	\$189,950	\$206,500	+8.7%	25	17	-32.0%	2.2	1.7	-23.6%
Saint Augusta	58	70	+20.7%	47	44	-6.4%	\$228,000	\$229,950	+0.9%	15	17	+13.3%	3.9	4.6	+16.6%
Waite Park	116	111	-4.3%	94	99	+5.3%	\$155,750	\$169,950	+9.1%	21	11	-47.6%	2.6	1.3	-48.2%
Wakefield Twp	11	5	-54.5%	8	5	-37.5%	\$235,375	\$279,000	+18.5%	3	1	-66.7%	2.3	0.8	-64.4%