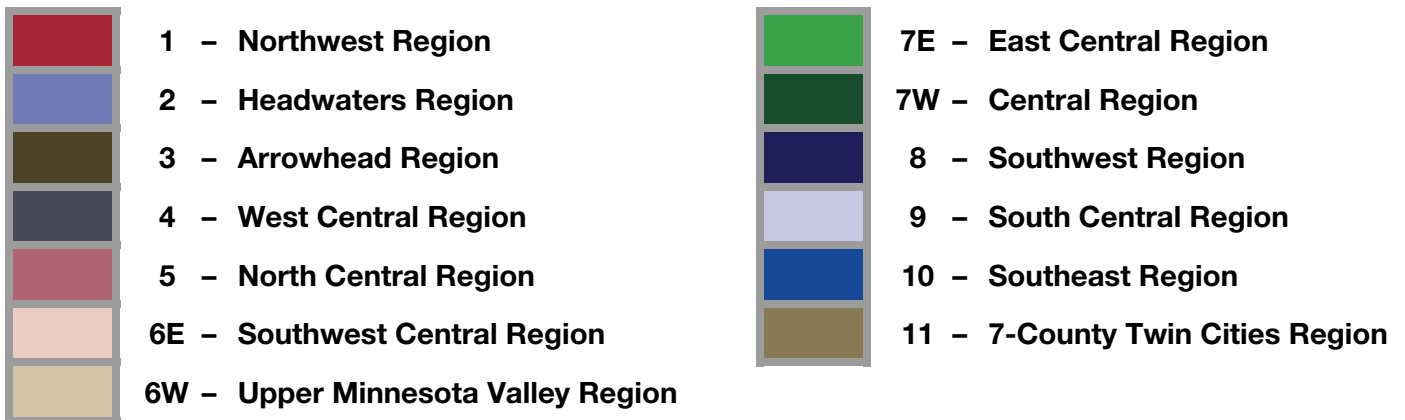
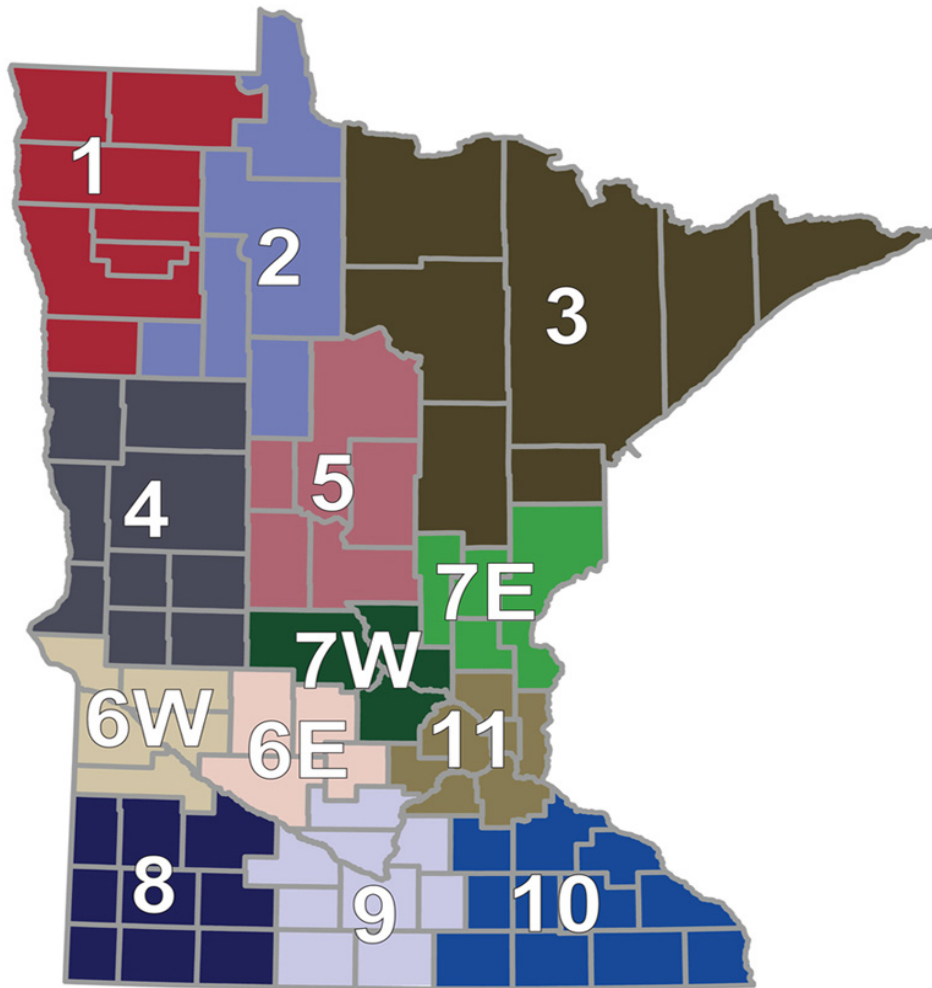


Local Market Updates for March 2015

A Research Tool Provided by the Minnesota Association of REALTORS®



Minnesota Regional Development Organizations



Local Market Update for March 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

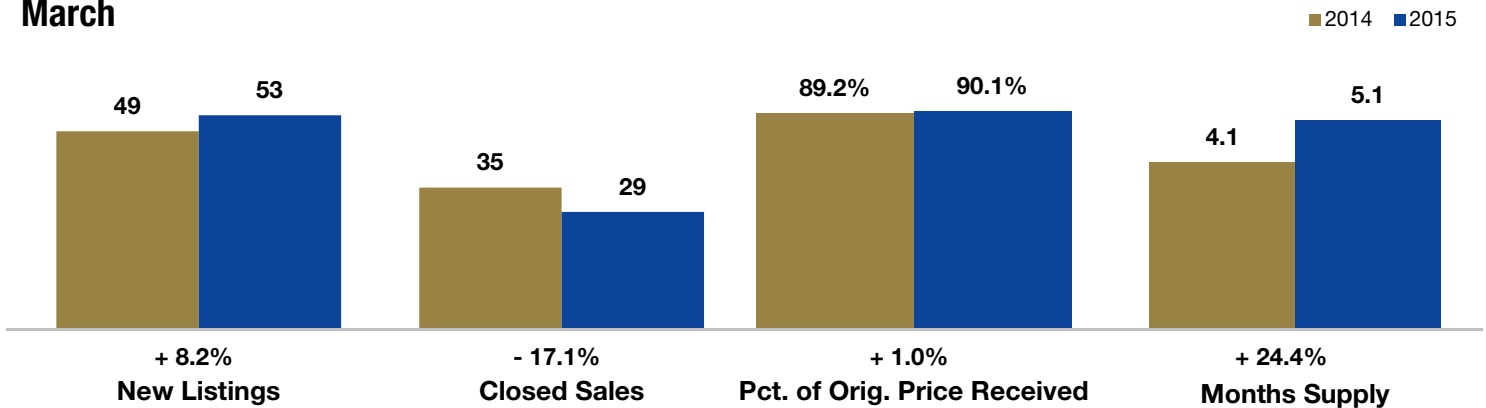


1 – Northwest Region

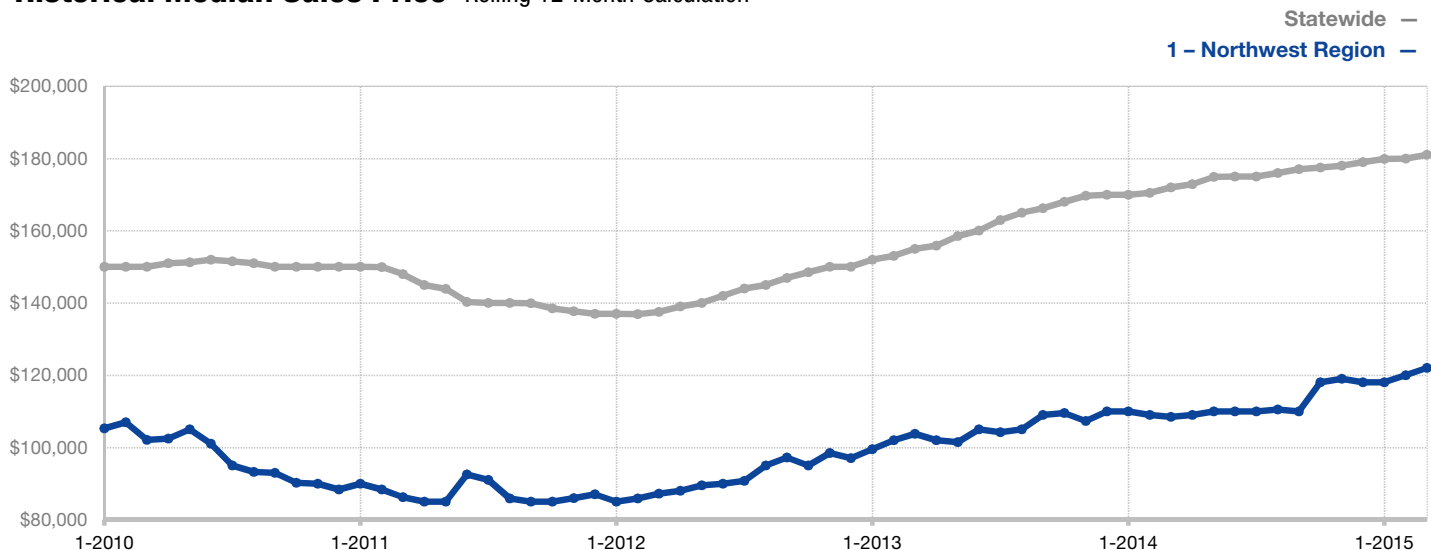
Key Metrics	March			Year to Date		
	2014	2015	Percent Change	Thru 3-2014	Thru 3-2015	Percent Change
New Listings	49	53	+ 8.2%	129	111	- 14.0%
Closed Sales	35	29	- 17.1%	74	68	- 8.1%
Median Sales Price*	\$87,500	\$113,500	+ 29.7%	\$87,750	\$115,375	+ 31.5%
Percent of Original List Price Received*	89.2%	90.1%	+ 1.0%	89.0%	90.8%	+ 2.0%
Days on Market Until Sale	204	130	- 36.3%	182	132	- 27.5%
Months Supply of Inventory	4.1	5.1	+ 24.4%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

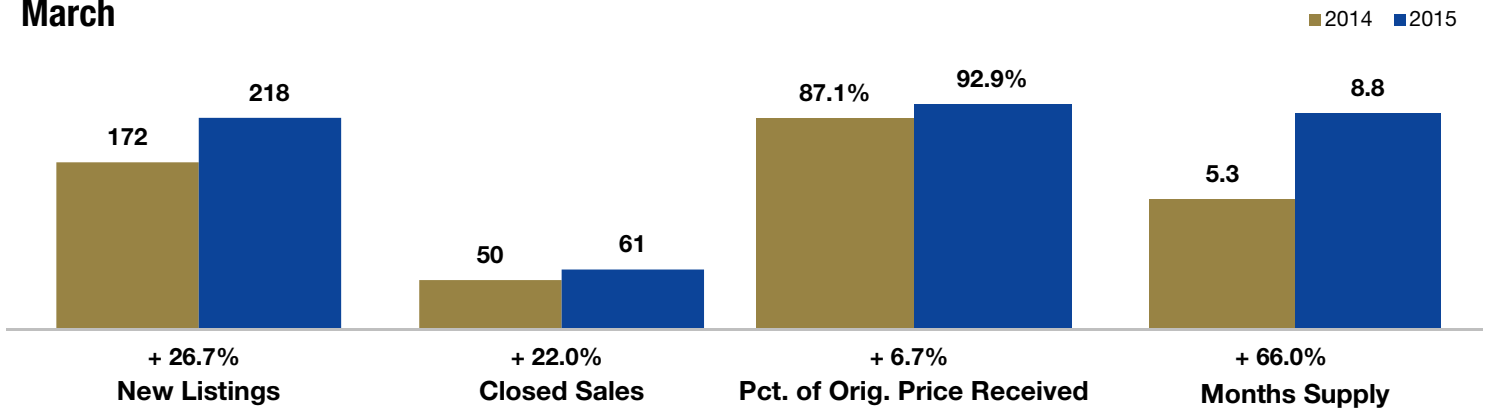


2 – Headwaters Region

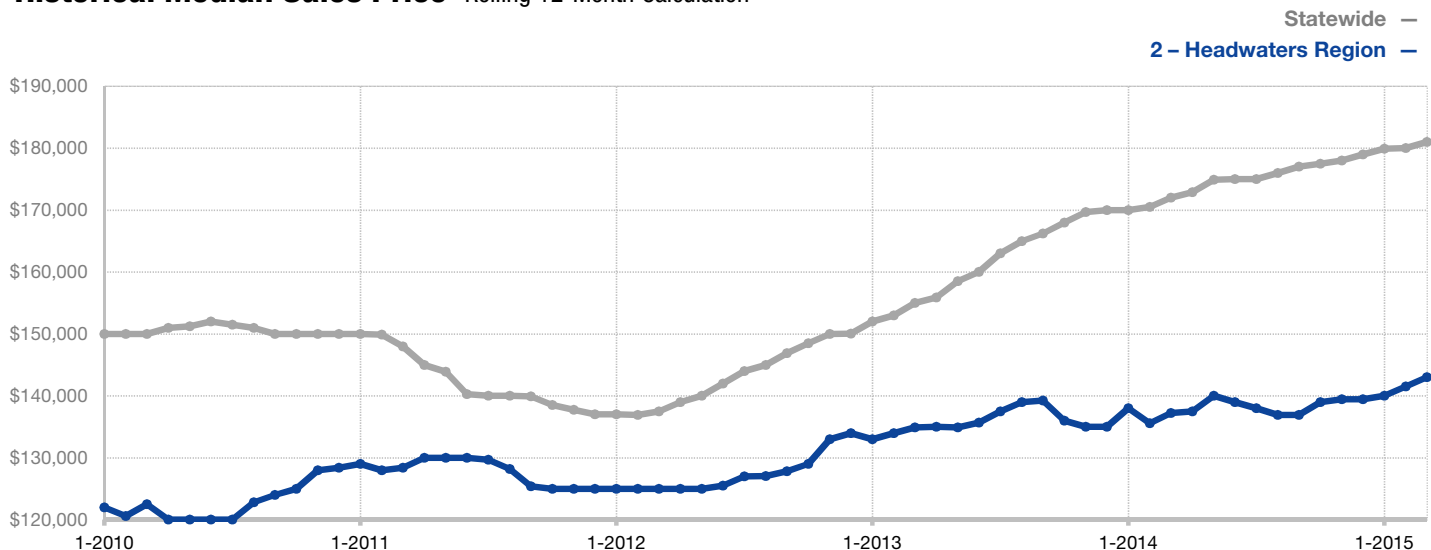
Key Metrics	March			Year to Date		
	2014	2015	Percent Change	Thru 3-2014	Thru 3-2015	Percent Change
New Listings	172	218	+ 26.7%	390	408	+ 4.6%
Closed Sales	50	61	+ 22.0%	140	139	- 0.7%
Median Sales Price*	\$105,900	\$144,950	+ 36.9%	\$109,000	\$133,260	+ 22.3%
Percent of Original List Price Received*	87.1%	92.9%	+ 6.7%	87.1%	91.1%	+ 4.6%
Days on Market Until Sale	174	151	- 13.2%	172	161	- 6.4%
Months Supply of Inventory	5.3	8.8	+ 66.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

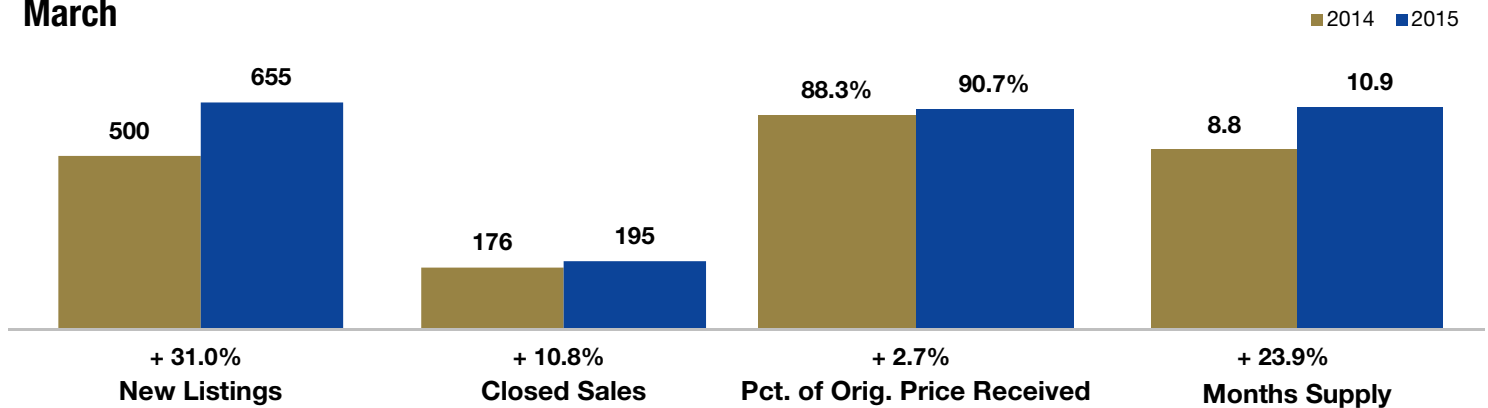


3 – Arrowhead Region

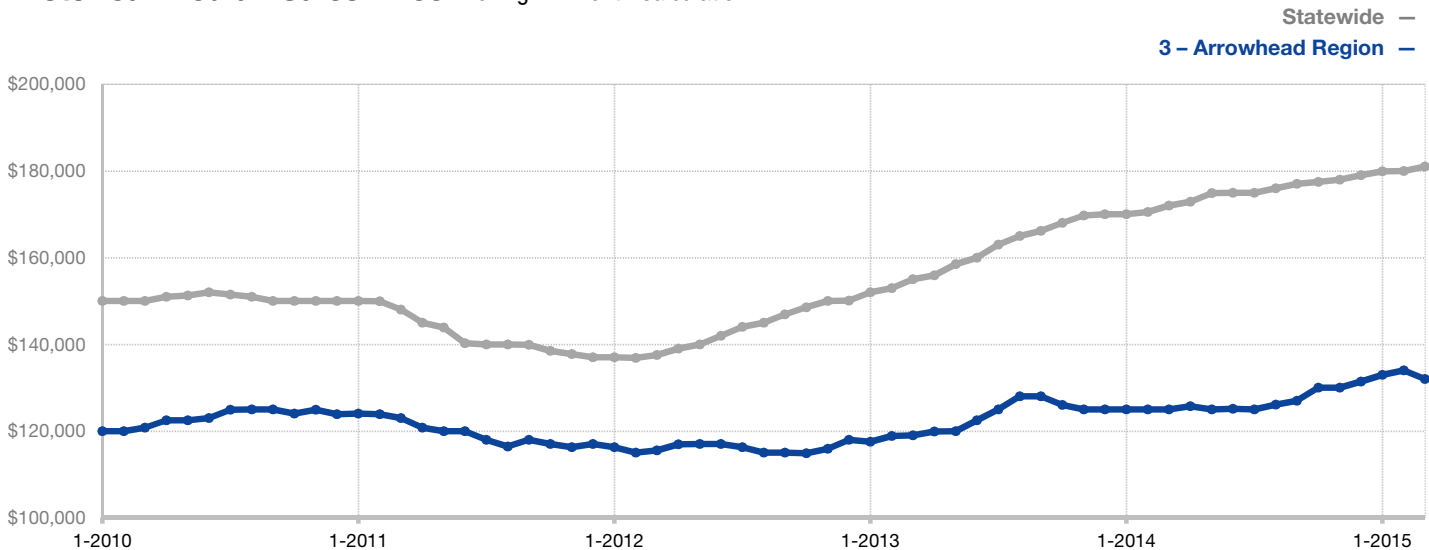
Key Metrics	March			Year to Date		
	2014	2015	Percent Change	Thru 3-2014	Thru 3-2015	Percent Change
New Listings	500	655	+ 31.0%	1,154	1,469	+ 27.3%
Closed Sales	176	195	+ 10.8%	482	486	+ 0.8%
Median Sales Price*	\$129,224	\$119,900	- 7.2%	\$111,000	\$117,000	+ 5.4%
Percent of Original List Price Received*	88.3%	90.7%	+ 2.7%	88.1%	89.4%	+ 1.5%
Days on Market Until Sale	146	148	+ 1.4%	144	148	+ 2.8%
Months Supply of Inventory	8.8	10.9	+ 23.9%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

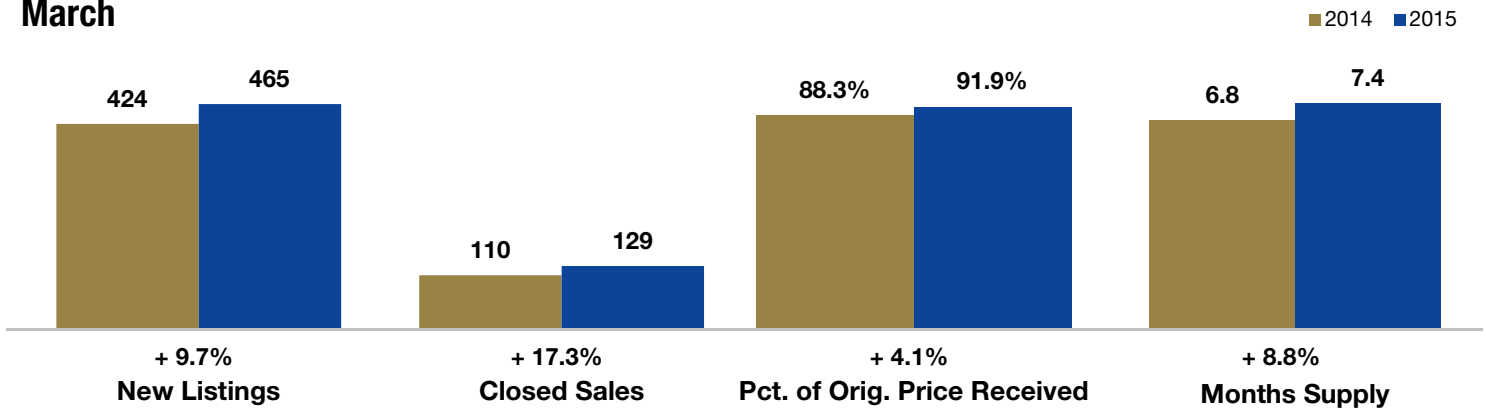


4 – West Central Region

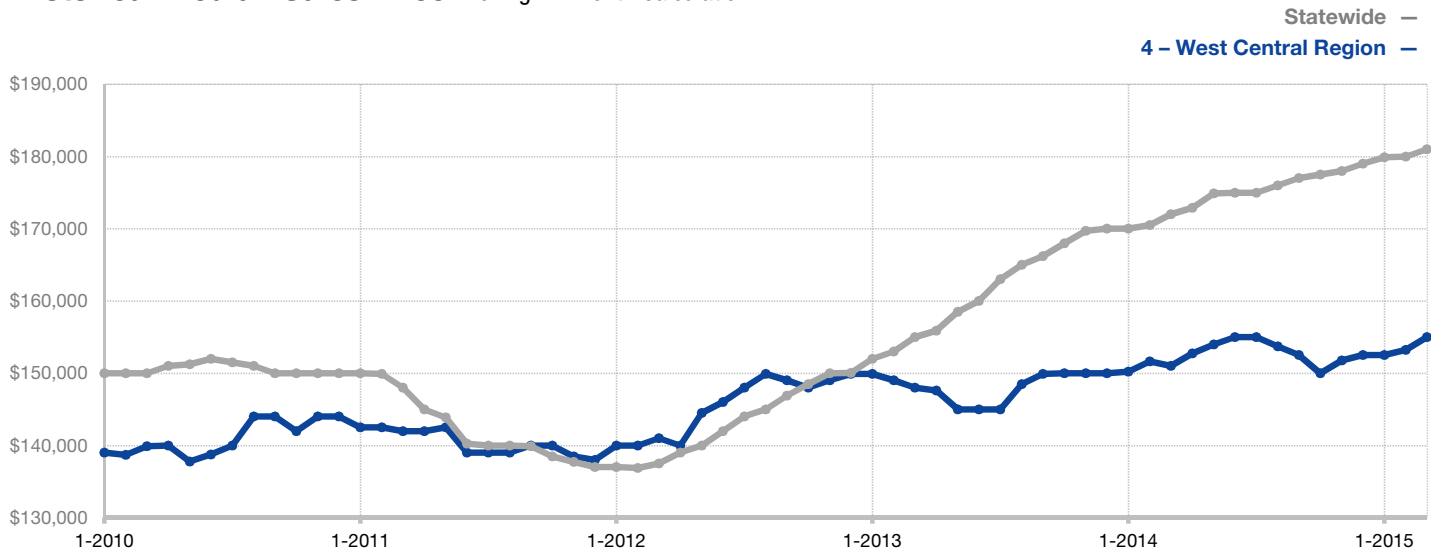
Key Metrics	March			Year to Date		
	2014	2015	Percent Change	Thru 3-2014	Thru 3-2015	Percent Change
New Listings	424	465	+ 9.7%	864	916	+ 6.0%
Closed Sales	110	129	+ 17.3%	297	289	- 2.7%
Median Sales Price*	\$124,000	\$162,000	+ 30.6%	\$135,000	\$153,000	+ 13.3%
Percent of Original List Price Received*	88.3%	91.9%	+ 4.1%	90.2%	90.8%	+ 0.7%
Days on Market Until Sale	170	162	- 4.7%	163	146	- 10.4%
Months Supply of Inventory	6.8	7.4	+ 8.8%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

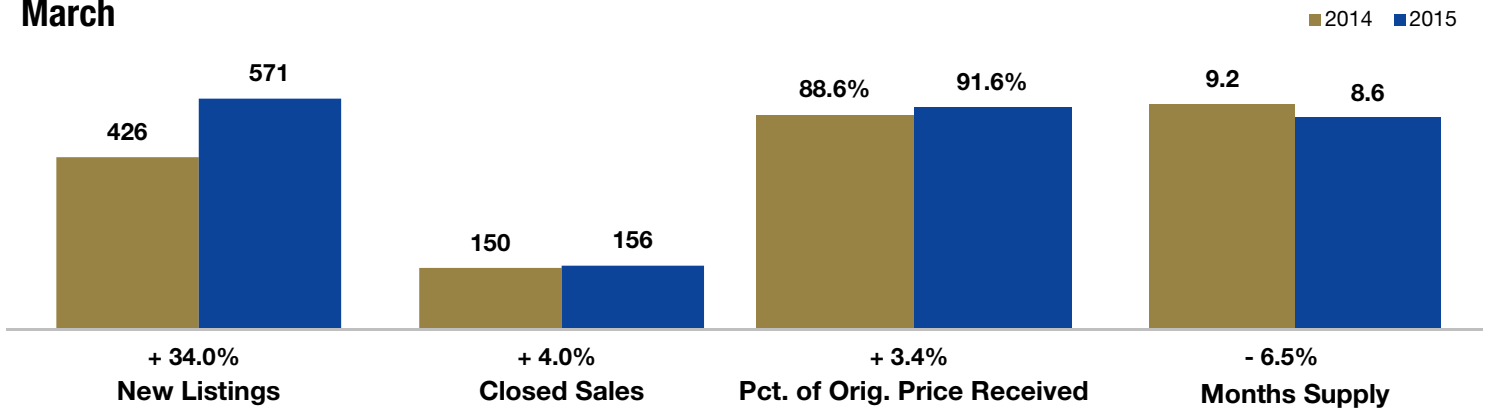


5 – North Central Region

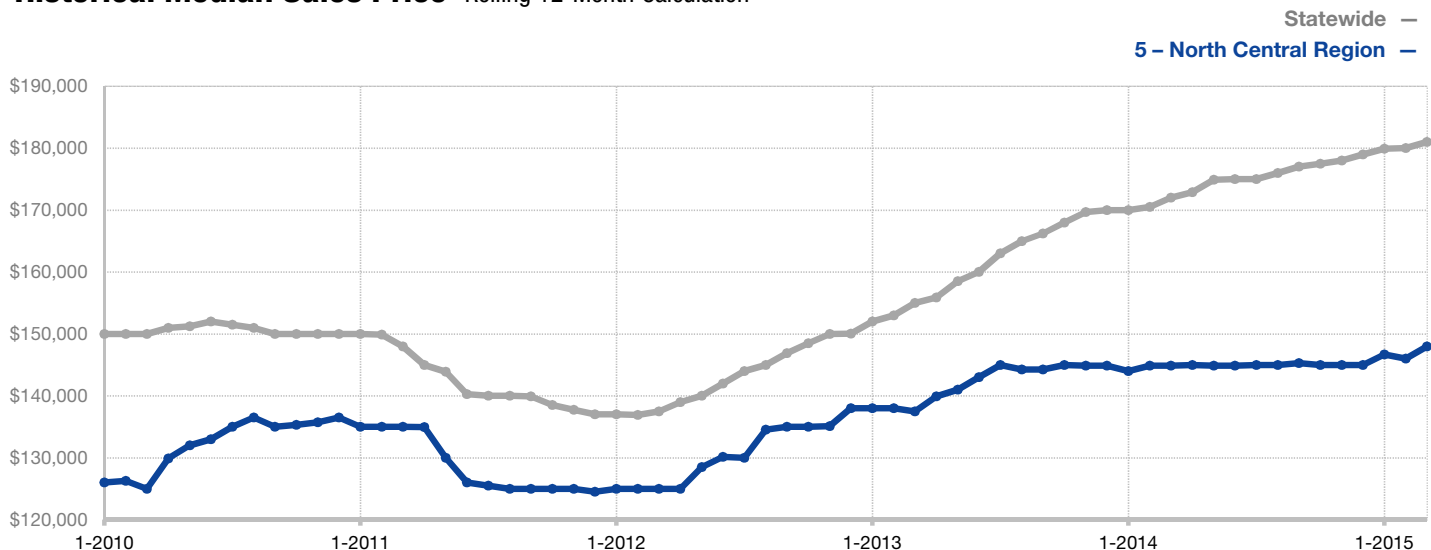
Key Metrics	March			Year to Date		
	2014	2015	Percent Change	Thru 3-2014	Thru 3-2015	Percent Change
New Listings	426	571	+ 34.0%	944	1,133	+ 20.0%
Closed Sales	150	156	+ 4.0%	343	360	+ 5.0%
Median Sales Price*	\$126,000	\$151,000	+ 19.8%	\$117,400	\$135,400	+ 15.3%
Percent of Original List Price Received*	88.6%	91.6%	+ 3.4%	87.8%	89.7%	+ 2.2%
Days on Market Until Sale	139	133	- 4.3%	131	145	+ 10.7%
Months Supply of Inventory	9.2	8.6	- 6.5%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

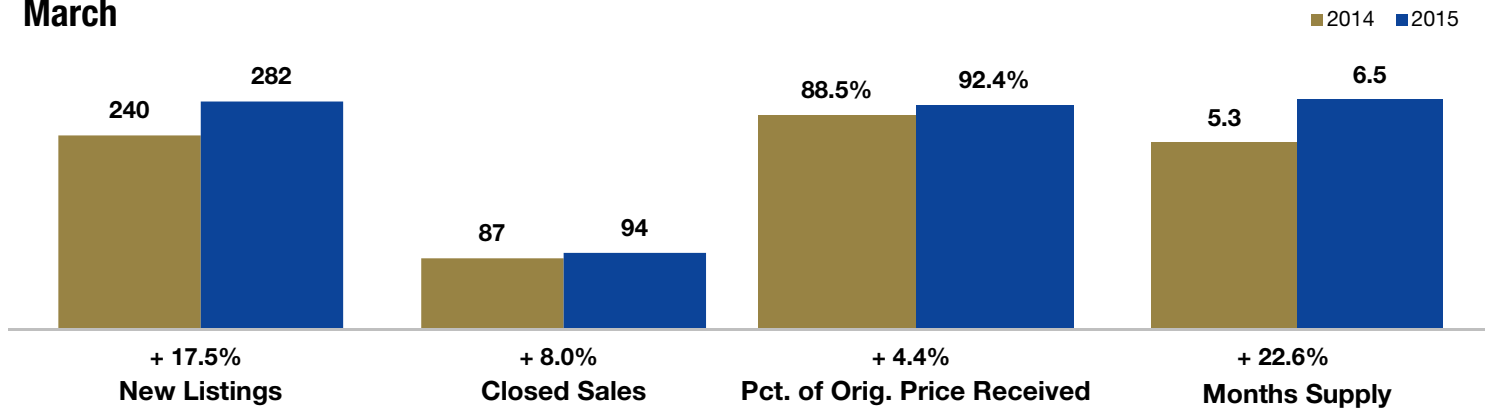


6E – Southwest Central Region

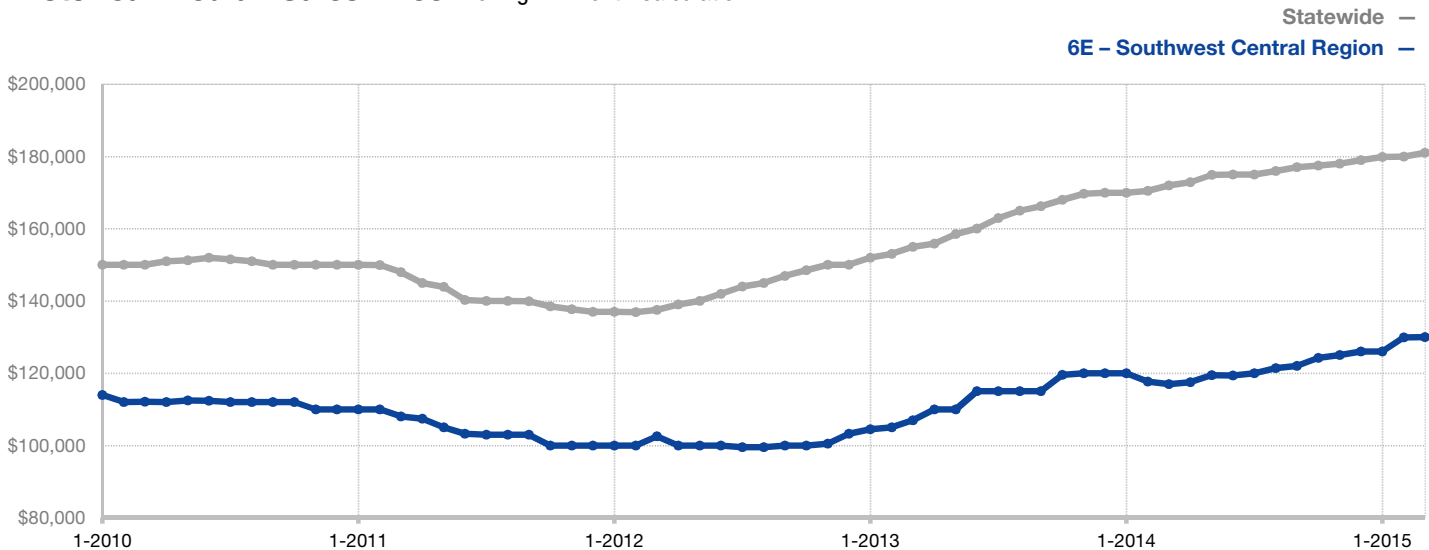
Key Metrics	March			Year to Date		
	2014	2015	Percent Change	Thru 3-2014	Thru 3-2015	Percent Change
New Listings	240	282	+ 17.5%	491	578	+ 17.7%
Closed Sales	87	94	+ 8.0%	257	265	+ 3.1%
Median Sales Price*	\$98,950	\$123,700	+ 25.0%	\$95,000	\$124,450	+ 31.0%
Percent of Original List Price Received*	88.5%	92.4%	+ 4.4%	88.8%	92.1%	+ 3.7%
Days on Market Until Sale	126	128	+ 1.6%	116	124	+ 6.9%
Months Supply of Inventory	5.3	6.5	+ 22.6%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

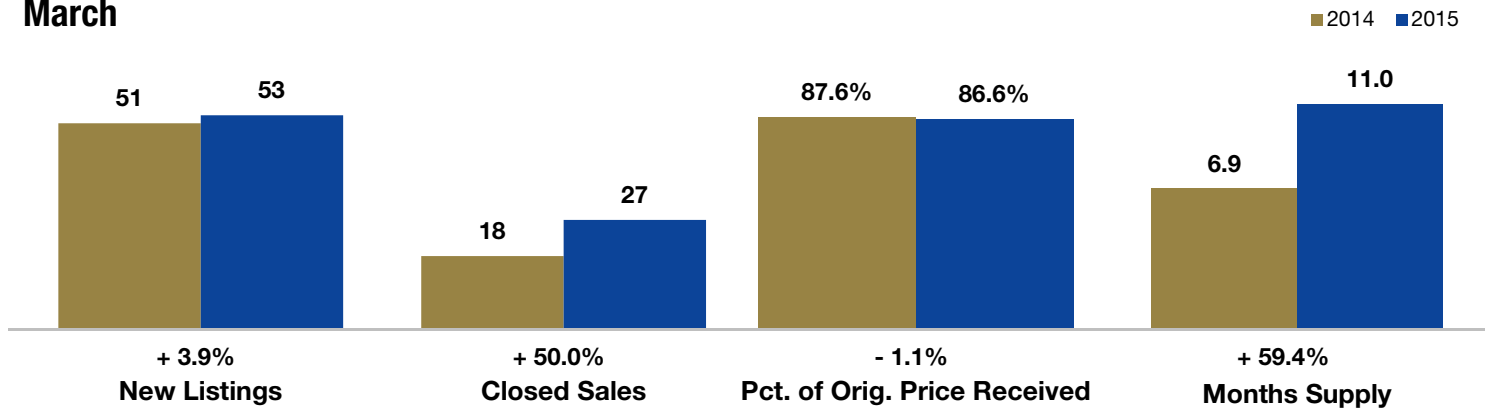


6W – Upper Minnesota Valley Region

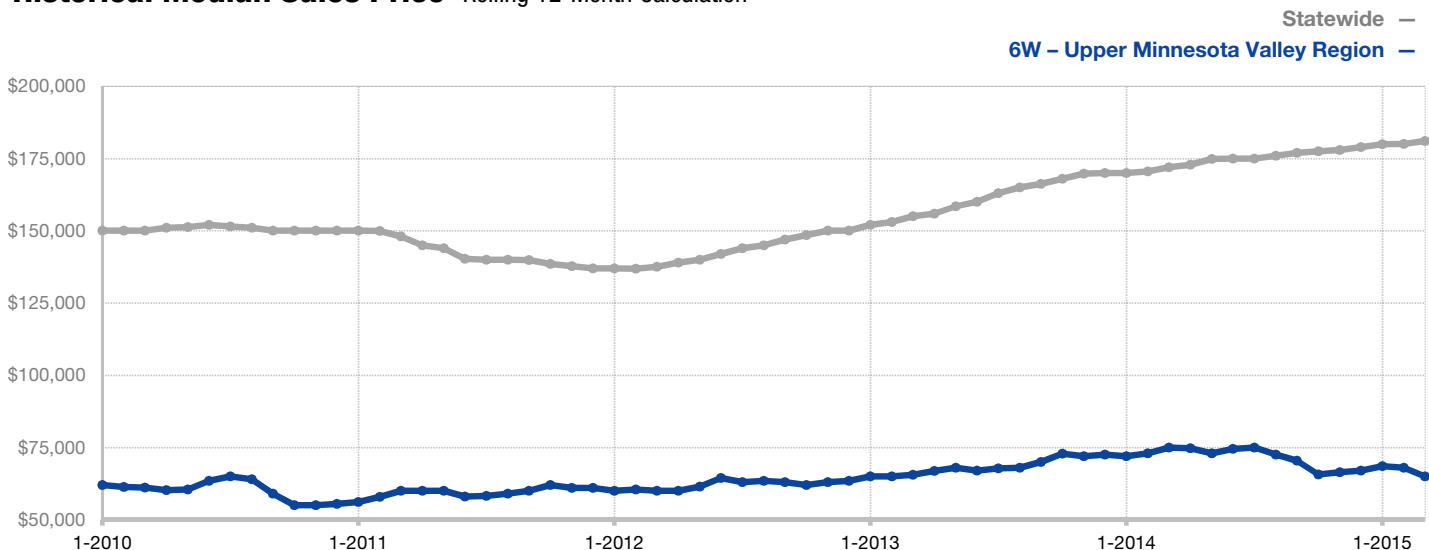
Key Metrics	March			Year to Date		
	2014	2015	Percent Change	Thru 3-2014	Thru 3-2015	Percent Change
New Listings	51	53	+ 3.9%	120	137	+ 14.2%
Closed Sales	18	27	+ 50.0%	62	67	+ 8.1%
Median Sales Price*	\$79,750	\$50,000	- 37.3%	\$72,000	\$62,000	- 13.9%
Percent of Original List Price Received*	87.6%	86.6%	- 1.1%	86.9%	85.3%	- 1.8%
Days on Market Until Sale	179	195	+ 8.9%	179	197	+ 10.1%
Months Supply of Inventory	6.9	11.0	+ 59.4%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

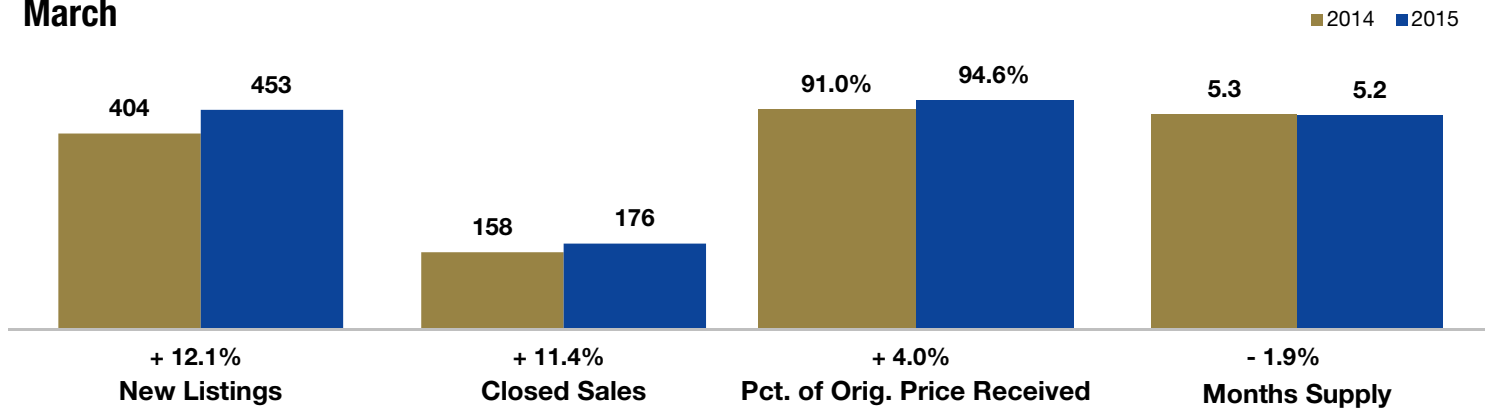


7E – East Central Region

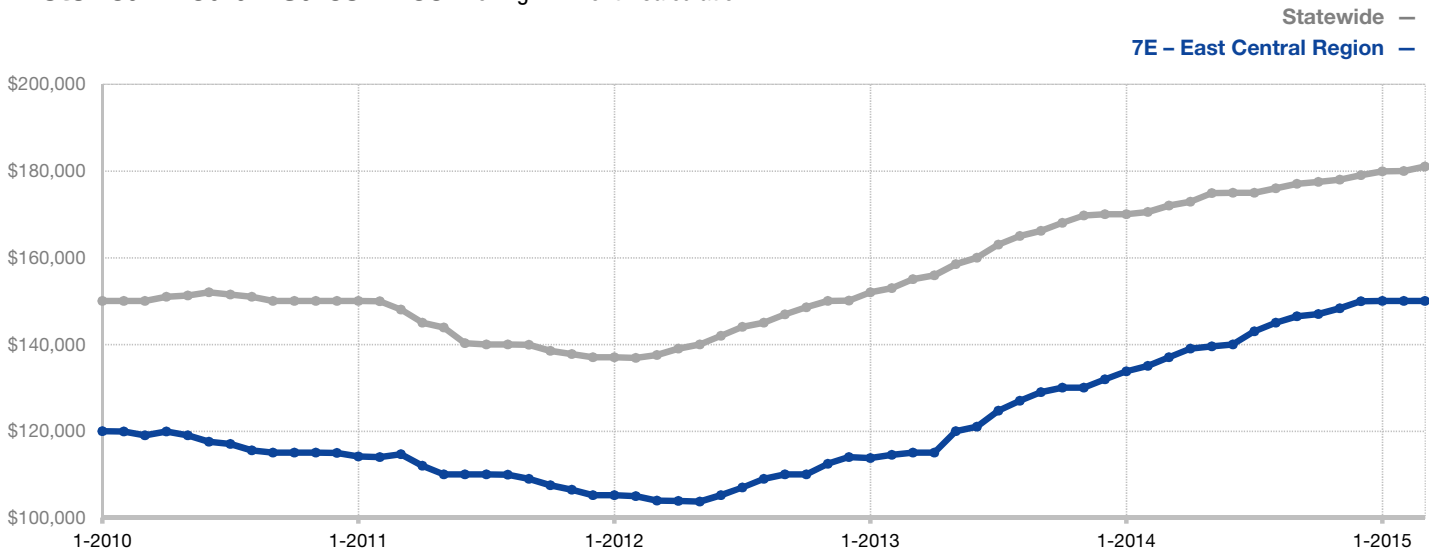
Key Metrics	March			Year to Date		
	2014	2015	Percent Change	Thru 3-2014	Thru 3-2015	Percent Change
New Listings	404	453	+ 12.1%	842	991	+ 17.7%
Closed Sales	158	176	+ 11.4%	422	430	+ 1.9%
Median Sales Price*	\$135,000	\$148,900	+ 10.3%	\$131,100	\$143,000	+ 9.1%
Percent of Original List Price Received*	91.0%	94.6%	+ 4.0%	91.2%	93.6%	+ 2.6%
Days on Market Until Sale	94	78	- 17.0%	89	83	- 6.7%
Months Supply of Inventory	5.3	5.2	- 1.9%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

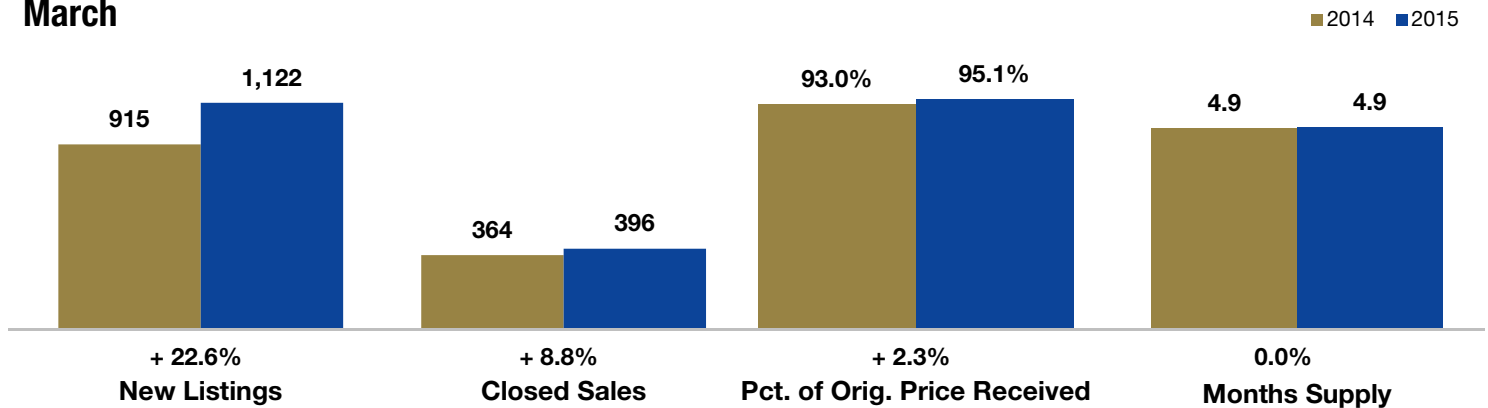


7W – Central Region

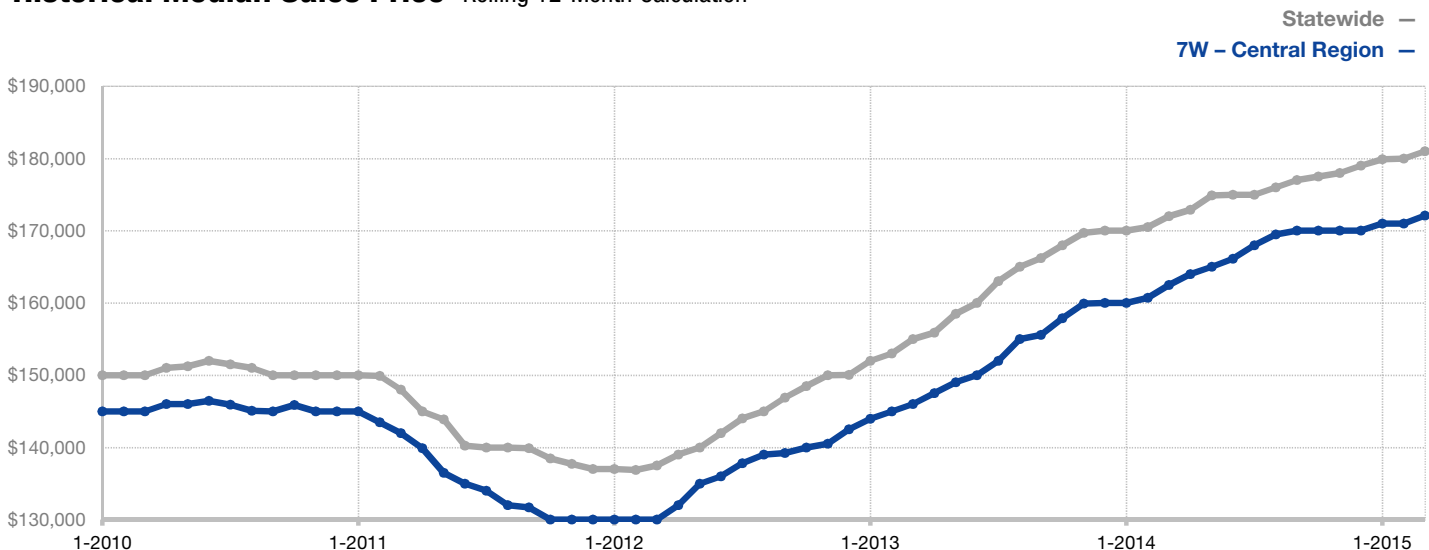
Key Metrics	March			Year to Date		
	2014	2015	Percent Change	Thru 3-2014	Thru 3-2015	Percent Change
New Listings	915	1,122	+ 22.6%	1,981	2,500	+ 26.2%
Closed Sales	364	396	+ 8.8%	940	958	+ 1.9%
Median Sales Price*	\$158,000	\$173,250	+ 9.7%	\$158,000	\$169,000	+ 7.0%
Percent of Original List Price Received*	93.0%	95.1%	+ 2.3%	92.6%	94.2%	+ 1.7%
Days on Market Until Sale	90	96	+ 6.7%	84	91	+ 8.3%
Months Supply of Inventory	4.9	4.9	0.0%	--	--	--

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March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2015

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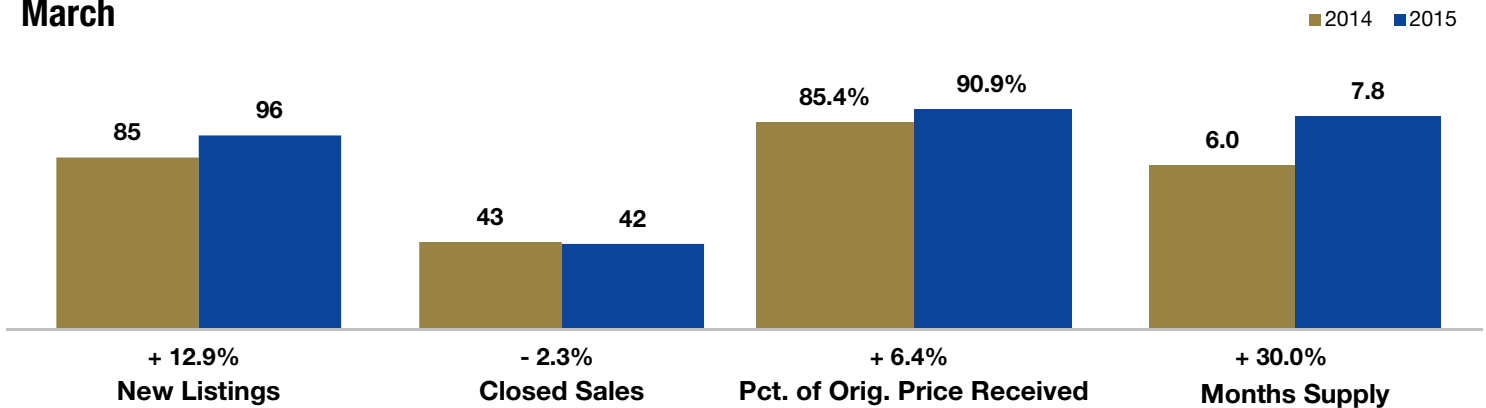


8 – Southwest Region

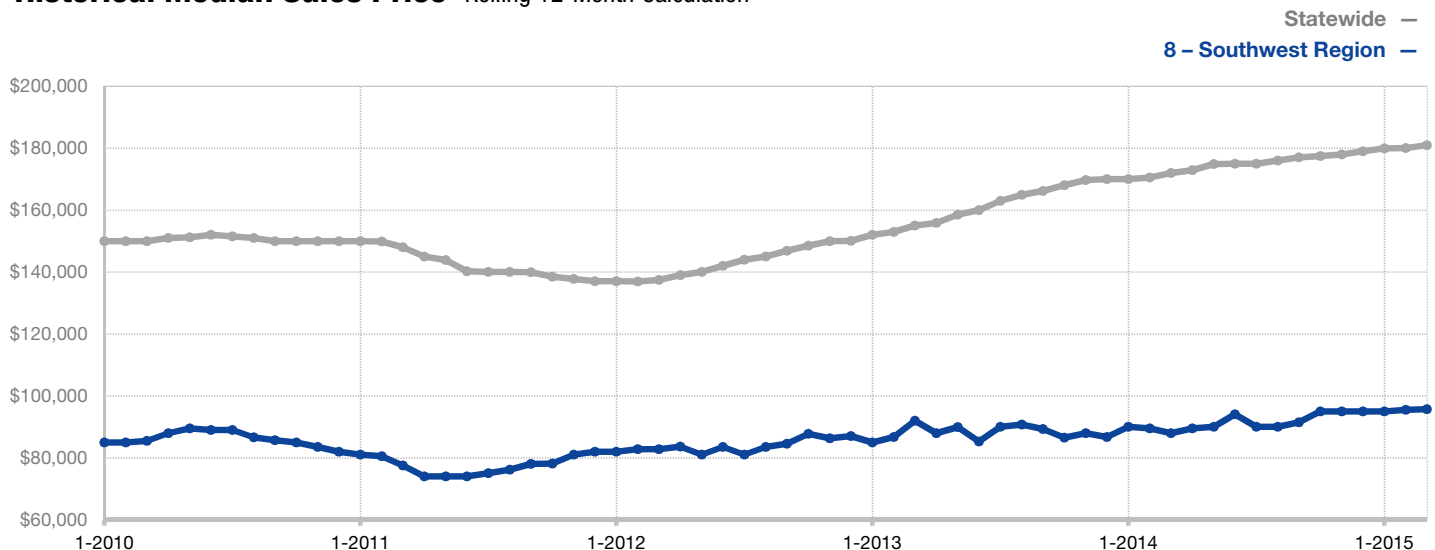
Key Metrics	March			Year to Date		
	2014	2015	Percent Change	Thru 3-2014	Thru 3-2015	Percent Change
New Listings	85	96	+ 12.9%	218	224	+ 2.8%
Closed Sales	43	42	- 2.3%	118	115	- 2.5%
Median Sales Price*	\$95,000	\$94,000	- 1.1%	\$84,950	\$105,000	+ 23.6%
Percent of Original List Price Received*	85.4%	90.9%	+ 6.4%	84.9%	89.2%	+ 5.1%
Days on Market Until Sale	176	191	+ 8.5%	199	176	- 11.6%
Months Supply of Inventory	6.0	7.8	+ 30.0%	--	--	--

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March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

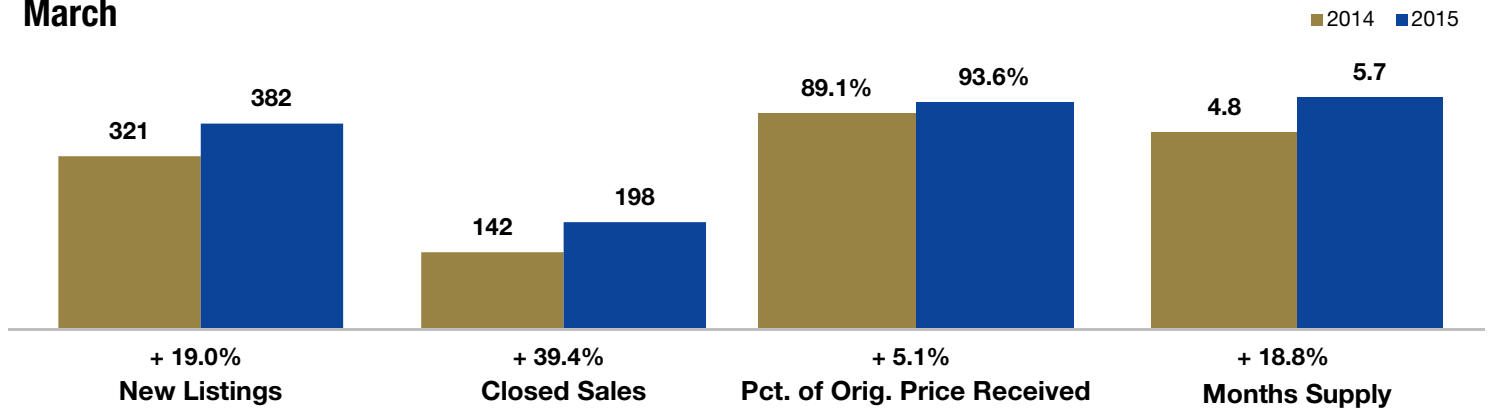


9 – South Central Region

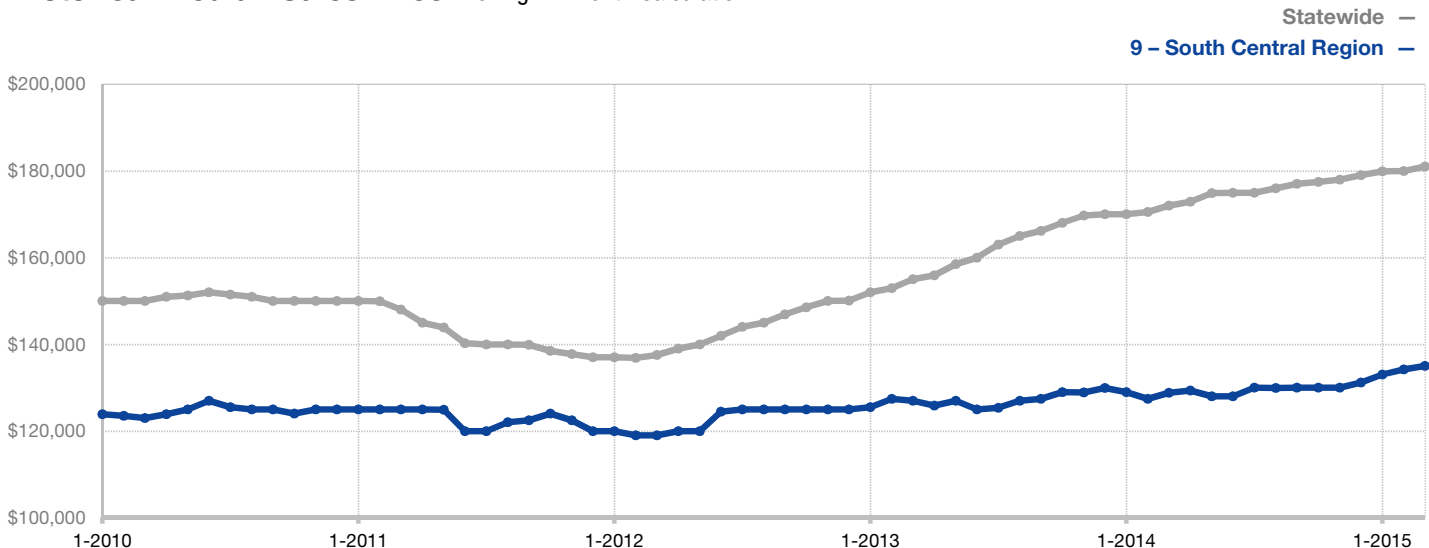
Key Metrics	March			Year to Date		
	2014	2015	Percent Change	Thru 3-2014	Thru 3-2015	Percent Change
New Listings	321	382	+ 19.0%	716	860	+ 20.1%
Closed Sales	142	198	+ 39.4%	442	411	- 7.0%
Median Sales Price*	\$115,800	\$145,000	+ 25.2%	\$107,500	\$130,000	+ 20.9%
Percent of Original List Price Received*	89.1%	93.6%	+ 5.1%	89.7%	91.9%	+ 2.5%
Days on Market Until Sale	153	140	- 8.5%	149	137	- 8.1%
Months Supply of Inventory	4.8	5.7	+ 18.8%	--	--	--

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March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

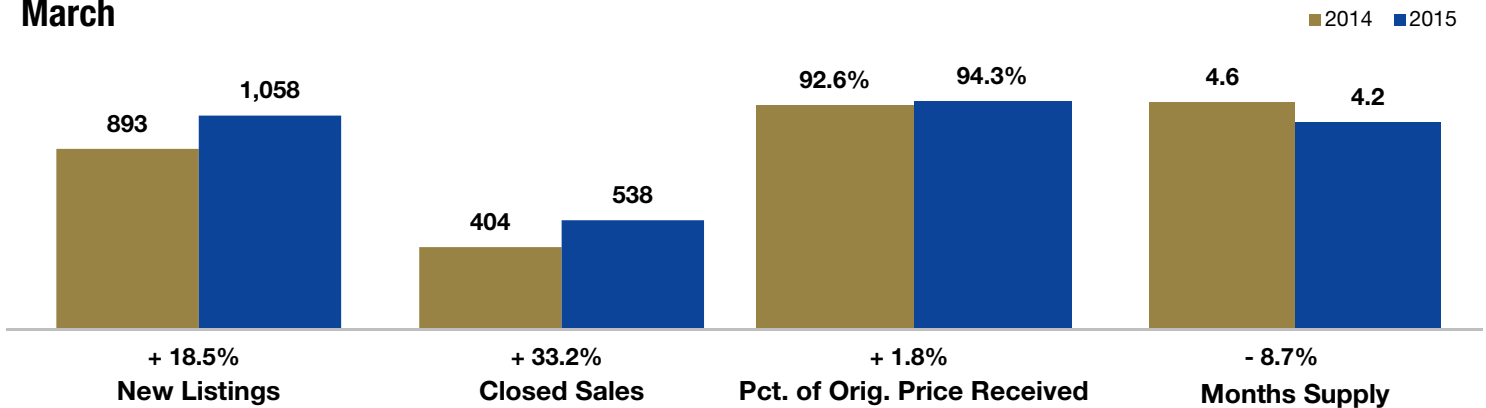


10 – Southeast Region

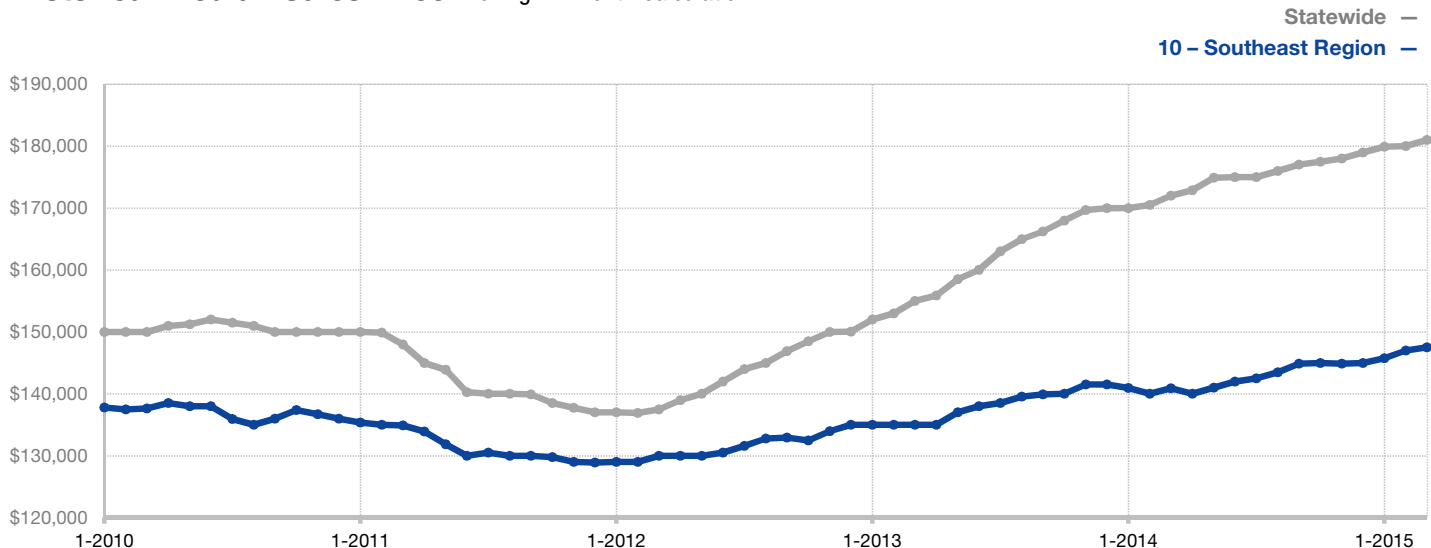
Key Metrics	March			Year to Date		
	2014	2015	Percent Change	Thru 3-2014	Thru 3-2015	Percent Change
New Listings	893	1,058	+ 18.5%	1,987	2,232	+ 12.3%
Closed Sales	404	538	+ 33.2%	1,143	1,276	+ 11.6%
Median Sales Price*	\$138,000	\$146,500	+ 6.2%	\$128,000	\$144,500	+ 12.9%
Percent of Original List Price Received*	92.6%	94.3%	+ 1.8%	91.2%	93.3%	+ 2.3%
Days on Market Until Sale	123	126	+ 2.4%	123	127	+ 3.3%
Months Supply of Inventory	4.6	4.2	- 8.7%	--	--	--

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March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2015

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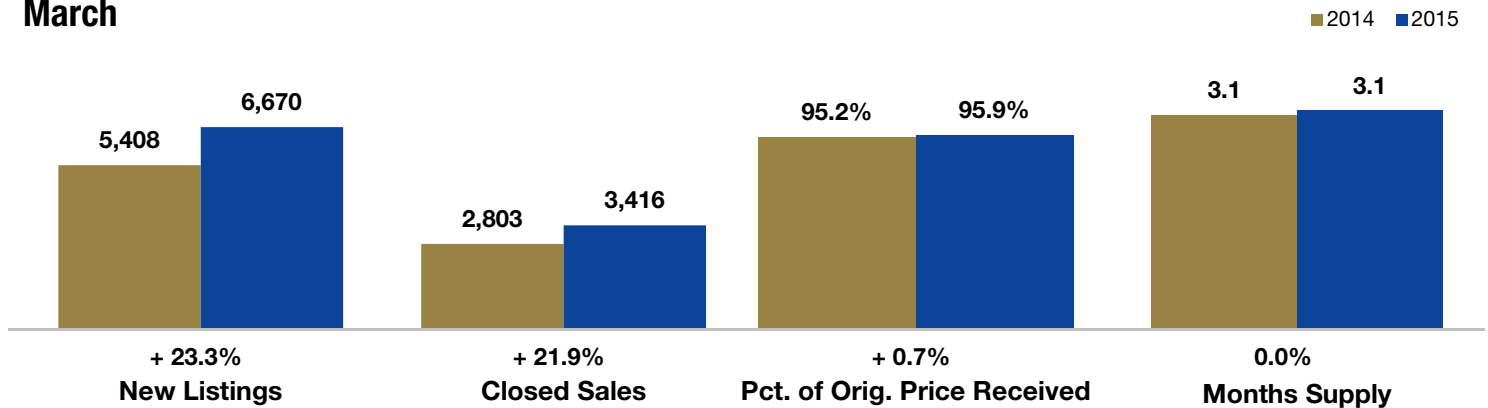


11 – 7-County Twin Cities Region

Key Metrics	March			Year to Date		
	2014	2015	Percent Change	Thru 3-2014	Thru 3-2015	Percent Change
New Listings	5,408	6,670	+ 23.3%	13,091	15,376	+ 17.5%
Closed Sales	2,803	3,416	+ 21.9%	7,235	7,774	+ 7.4%
Median Sales Price*	\$196,314	\$215,000	+ 9.5%	\$189,900	\$209,900	+ 10.5%
Percent of Original List Price Received*	95.2%	95.9%	+ 0.7%	94.2%	94.8%	+ 0.6%
Days on Market Until Sale	65	70	+ 7.7%	67	74	+ 10.4%
Months Supply of Inventory	3.1	3.1	0.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

